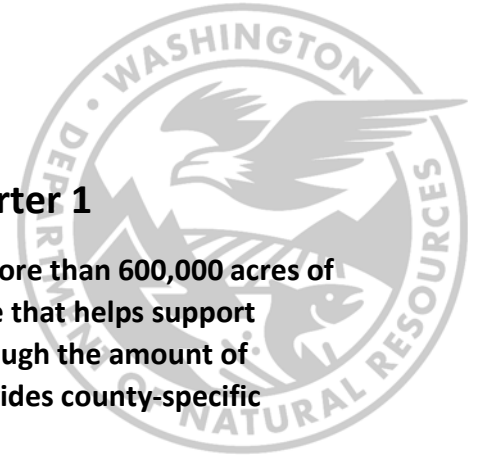


Skagit County

2024 Quarterly Income Report – Quarter 1

The Washington State Department of Natural Resources manages more than 600,000 acres of state forestlands in Washington. State forestlands generate revenue that helps support counties and local services. The lands are located in 21 counties, though the amount of acreage of trust land varies considerably by county. This report provides county-specific information regarding quarterly revenue from state forestlands.



ALL REVENUE¹ distributed to Skagit County in Calendar Quarter 1 (January 1 - March 31, 2024). Due to the specific date monies are received by the Department and the cutoff dates used by the State Treasurer for wire transfers, the revenue for the current period may be different than actual remittances received by the county.

\$2,429,365.51

ALL REVENUE¹ accrued for Skagit County this calendar year, 2024, as of March 31, 2024. For reporting purposes, DNR follows the modified accrual basis of accounting per Generally Accepted Accounting Principles (GAAP). Under this measurement focus, revenues are recognized and recorded when they become both measurable and available, i.e., when invoiced.

\$1,538,244.00

NET VALUE² of State Forestland timber in Skagit County under contract as of March 31, 2024.

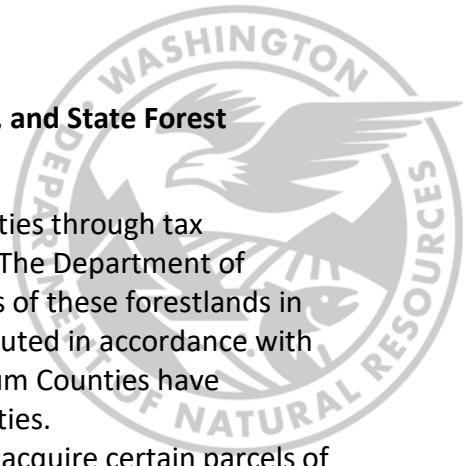
\$4,220,374.19

[Click here](#) for 10-Year Revenue History.

[Click here](#) for detail about timber sales under contract.

¹ **All revenue** refers to distributions from timber and non-timber sources.

² **Net value of timber** includes the estimated value of timber currently under contract and does not include the estimated value from non-timber sources.



There are two types of state forestlands: State Forest Transfer lands, and State Forest Purchase lands.

1. **State Forest *Transfer* Lands.** These are lands acquired by counties through tax foreclosures that were subsequently turned over to the state. The Department of Natural Resources currently manages more than 538,000 acres of these forestlands in trust for 20 counties. Revenue from State Forestlands is distributed in accordance with RCW 79.64.110. Based on population, Skamania and Wahkiakum Counties have different distribution requirements compared with other counties.
2. **State Forest *Purchase* Lands.** State-issued bonds were used to acquire certain parcels of forestland from private owners. Typically, these forestlands had been logged and were in need of active management. Allocation of revenue from these lands was determined when purchase was authorized, as follows: 26.5 percent to the county in which the property is located; 50 percent to DNR for management expenses; and the remaining 23.5 percent to the State General Fund.

State Forestlands

Current as of 04/09/2021

| | State Forest Transfer | State Forest Purchase | Total Acres |
|--------------------|------------------------------|------------------------------|--------------------|
| Clallam | 93,018 | 242 | 93,260 |
| Clark | 26,497 | 3,850 | 30,347 |
| Cowlitz | 11,083 | 275 | 11,358 |
| Grays Harbor | 2,315 | 29,033 | 31,348 |
| Jefferson | 14,706 | 16 | 14,722 |
| King | 22,908 | 0 | 22,908 |
| Kitsap | 7,561 | 79 | 7,640 |
| Kittitas | 0 | 3 | 3 |
| Klickitat | 20,360 | 41 | 20,401 |
| Lewis | 39,999 | 3,069 | 43,067 |
| Mason | 28,344 | 561 | 28,905 |
| Okanogan | 42 | 0 | 42 |
| Pacific | 14,839 | 8,163 | 23,002 |
| Pierce | 8,880 | 3,339 | 12,219 |
| Skagit | 86,146 | 2 | 86,148 |
| Skamania | 37,917 | 4,461 | 42,378 |
| Snohomish | 62,480 | 1,681 | 64,161 |
| Stevens | 160 | 41 | 201 |
| Thurston | 20,019 | 23,531 | 43,550 |
| Wahkiakum | 12,405 | 0 | 12,405 |
| Whatcom | 29,241 | 996 | 30,237 |
| Total Acres | 538,918 | 79,384 | 618,302 |

