# **Pacific County**

## 2024 Quarterly Income Report - Quarter 2

The Washington State Department of Natural Resources manages more than 600,000 acres of state forestlands in Washington. State forestlands generate revenue that helps support counties and local services. The lands are located in 21 counties, though the amount of acreage of trust land varies considerably by county. This report provides county-specific information regarding quarterly revenue from state forestlands.

### ALL REVENUE<sup>1</sup> distributed to Pacific County in Calendar Quarter 2 (April 1 - June

**30, 2024).** Due to the specific date monies are received by the Department and the cutoff dates used by the State Treasurer for wire transfers, the revenue for the current period may be different than actual remittances received by the county.

**\$** 188,737.28

### ALL REVENUE<sup>1</sup> accrued for Pacific County this calendar year, 2024, as of June 30,

**2024.** For reporting purposes, DNR follows the modified accrual basis of accounting per Generally Accepted Accounting Principles (GAAP). Under this measurement focus, revenues are recognized and recorded when they become both measurable and available, i.e., when invoiced.

**\$** 735,711.00

NET VALUE<sup>2</sup> of State Forestland timber in Pacific County under contract as of June 30, 2024.

**\$** 1,682,061.86

**<u>Click here</u>** for 10-Year Revenue History.

**<u>Click here</u>** for detail about timber sales under contract.

<sup>&</sup>lt;sup>1</sup> All revenue refers to distributions from timber and non-timber sources.

<sup>&</sup>lt;sup>2</sup> <u>Net value of timber</u> includes the estimated value of timber currently under contract and does not include the estimated value from non-timber sources.

There are two types of state forestlands: State Forest Transfer lands, and State Forest Purchase lands.

- State Forest *Transfer* Lands. These are lands acquired by counties through tax
  foreclosures that were subsequently turned over to the state. The Department of
  Natural Resources currently manages more than 538,000 acres of these forestlands in
  trust for 20 counties. Revenue from State Forestlands is distributed in accordance with
  RCW 79.64.110. Based on population, Skamania and Wahkiakum Counties have
  different distribution requirements compared with other counties.
- 2. State Forest Purchase Lands. State-issued bonds were used to acquire certain parcels of forestland from private owners. Typically, these forestlands had been logged and were in need of active management. Allocation of revenue from these lands was determined when purchase was authorized, as follows: 26.5 percent to the county in which the property is located; 50 percent to DNR for management expenses; and the remaining 23.5 percent to the State General Fund.

Current as of 04/09/2021

State Forestlands

Whatcom

**Total Acres** 

	Chata Fausat Tuanafan	Chata Farrant Doronkana	Total
	State Forest Transfer	State Forest Purchase	Acres
Clallam	93,018	242	93,260
Clark	26,497	3,850	30,347
Cowlitz	11,083	275	11,358
Grays Harbor	2,315	29,033	31,348
Jefferson	14,706	16	14,722
King	22,908	0	22,908
Kitsap	7,561	79	7,640
Kittitas	0	3	3
Klickitat	20,360	41	20,401
Lewis	39,999	3,069	43,067
Mason	28,344	561	28,905
Okanogan	42	0	42
Pacific	14,839	8,163	23,002
Pierce	8,880	3,339	12,219
Skagit	86,146	2	86,148
Skamania	37,917	4,461	42,378
Snohomish	62,480	1,681	64,161
Stevens	160	41	201
Thurston	20,019	23,531	43,550
Wahkiakum	12,405	0	12,405

29,241

538,918

996

79,384

30,237

618,302

#### **PACIFIC COUNTY** Table 2: STATE FORESTLANDS -TIMBER SALES UNDER CONTRACT (NOTE: 30 month timeline - updated every quarter) Estimated total sale value to be Total Sale Distributions to Estimated Remaining Value to Contract # LUMP SUM SALES distributed to the County\* the County through be Distributed to the County Contract End Date 6/30/2024 102759 112.068.41 101,086.17 10,982.24 10/31/2024 Trap 15 102769 350.339.09 316.558.87 33.780.22 10/31/2025 Great Divide Bedford 102790 5,685.46 5,129.43 556.03 10/31/2024 **Browns Corner** 102793 124,072.45 122,171.87 1,900.58 10/31/2024 103377 574.100.25 574.100.24 0.01 10/31/2024 Uptick McCannon 103914 19,341.44 5,461.42 13,880.02 10/31/2024 104775 810,414.72 810.414.72 10/31/2025 Freedom Total 1,996,021.82 871,513.82 Contract # Estimated total sale value to be Total Sale Distributions to Estimated Remaining Value to SCALE SALES<sup>2</sup> distributed to the County\* the County through be Distributed to the County Contract End Date 6/30/2024 No Scale Sales Total Contract # Estimated total NET sale value to Total Sale Distributions to Estimated Remaining NET SORT SALES be distributed to the County\* the County through Value to be Distributed to the arvest Contract End Da 6/30/2024 Cross Pollinate Sort 1 104743 18.866.51 18.866.51 8/31/2024 Cross Pollinate Sort 2 104743 114,973.25 8/31/2024 114,973.25 8/31/2024 **Cross Pollinate Sort 3** 104743 347,724.77 347,724.7 8/31/2024 Cross Pollinate Sort 4 104743 49.713.65 49.713.65 8/31/2024 Cross Pollinate Sort 5 104743 8/31/2024 Cross Pollinate Sort 6 105,999.66 104743 105,999,66 Cross Pollinate Sort 7 104743 160.467.27 160.467.27 8/31/2024 8/31/2024 **Cross Pollinate Sort 8** 104743 **Cross Pollinate Sort 9** 8/31/2024 104743 3,829.72 3,829.72 8/31/2024 Cross Pollinate Sort 10 104743 3.289.24 3.289.24 8/31/2024 **Cross Pollinate Sort 11** 104743 Cross Pollinate Sort 12 83.97 8/31/2024 104743 83 97 104631 1.100.00 1.100.00 12/31/2024 Stepping Stones Sort 1 12/31/2024 Stepping Stones Sort 2 104632 2,100.00 2,100.00 12/31/2024 **Stepping Stones Sort 3** 104633 530.00 530.00

135.00

1.325.00

300.00

110.00

810,548.04

12/31/2024

12/31/2024

12/31/2024

12/31/2024

12/31/2024

12/31/2024

12/31/2024

12/31/2024

12/31/2024

1-LUMP SUM SALES Purchaser bids a fixed total sale value. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be 2-SCALE SALES Purchaser bids a fixed price per thousand board feet for the biddable species; prices for all other species are set by DNR prior to auction. The total value for scale sales are estimates only, actual value will depend upon the amount of timber volume harvested by species. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be extended.

135.00

1.325.00

300.00

110.00

5,600.00

3-SORT SALES 1) Contractor hired by DNR harvests timber, delivers logs to individual purchasers of log sorts, and the harvester is paid for those services from the gross proceeds. Purchaser bids a delivered log value, per thousand board feet. The net value (after payment of harvesting costs) are estimates only until the project is completed. Actual net value will depend upon the amount of timber volume harvested by sort. 2) Distribution occurs once all operations are completed and the sale revenues and expenditures have been audited. Partial distributions may occasionally occur to provide revenue for the beneficiaries, or to meet the statutory requirement to maintain less than \$5 million in the Contract Harvest Revolving Fund at the end of each calendar year under RCW

Estimated Distribution Window SORTS Contract End Date

Stepping Stones Sort 4

Stepping Stones Sort 5

Stepping Stones Sort 6

Stepping Stones Sort 7

Stepping Stones Sort 8

Stepping Stones Sort 9

Stepping Stones Sort 10

Stepping Stones Sort 11

Stepping Stones Sort 12

If you are interested in more information related to state trust land distribution, please contact: scott.sargent@dnr.wa.gov 360-575-5001

104634

104635

104636

104637

104638

104639

104640

104641

104642

Net Estimated Remaining Value of State Forestland Timber Under

NOTE: This table shows revenue from timber only, it does not include non-timber revenue.

\* This revenue is distributed by the county in accordance with RCW 79.64.110