Clallam County

2024 Quarterly Income Report – Quarter 2

The Washington State Department of Natural Resources manages more than 600,000 acres of state forestlands in Washington. State forestlands generate revenue that helps support counties and local services. The lands are located in 21 counties, though the amount of acreage of trust land varies considerably by county. This report provides county-specific information regarding quarterly revenue from state forestlands.

ALL REVENUE¹ distributed to Clallam County in Calendar Quarter 2 (April 1 - June

30, 2024). Due to the specific date monies are received by the Department and the cutoff dates used by the State Treasurer for wire transfers, the revenue for the current period may be different than actual remittances received by the county.

\$639,813.98

ALL REVENUE¹ accrued for Clallam County this calendar year, 2024, as of June 30,

2024. For reporting purposes, DNR follows the modified accrual basis of accounting per Generally Accepted Accounting Principles (GAAP). Under this measurement focus, revenues are recognized and recorded when they become both measurable and available, i.e., when invoiced.

\$2,061,231.00

NET VALUE² of State Forestland timber in Clallam County under contract as of June 30, 2024.

\$11,064,330.91

<u>Click here</u> for 10-Year Revenue History.

<u>Click here</u> for detail about timber sales under contract.

¹ All revenue refers to distributions from timber and non-timber sources.

² <u>Net value of timber</u> includes the estimated value of timber currently under contract and does not include the estimated value from non-timber sources.

There are two types of state forestlands: State Forest Transfer lands, and State Forest Purchase lands.

- State Forest Transfer Lands. These are lands acquired by counties through tax
 foreclosures that were subsequently turned over to the state. The Department of
 Natural Resources currently manages more than 538,000 acres of these forestlands in
 trust for 20 counties. Revenue from State Forestlands is distributed in accordance with
 RCW 79.64.110. Based on population, Skamania and Wahkiakum Counties have
 different distribution requirements compared with other counties.
- 2. State Forest Purchase Lands. State-issued bonds were used to acquire certain parcels of forestland from private owners. Typically, these forestlands had been logged and were in need of active management. Allocation of revenue from these lands was determined when purchase was authorized, as follows: 26.5 percent to the county in which the property is located; 50 percent to DNR for management expenses; and the remaining 23.5 percent to the State General Fund.

Current as of 04/09/2021

State Forestlands

State Fore	estianas	Current as of 04/09/2021									
			Total								
	State Forest Transfer	State Forest Purchase	Acres								
Clallam	93,018	242	93,260								
Clark	26,497	3,850	30,347								
Cowlitz	11,083	275	11,358								
Grays Harbor	2,315	29,033	31,348								
Jefferson	14,706	16	14,722								
King	22,908	0	22,908								
Kitsap	7,561	79	7,640								
Kittitas	0	3	3								
Klickitat	20,360	41	20,401								
Lewis	39,999	3,069	43,067								
Mason	28,344	561	28,905								
Okanogan	42	0	42								
Pacific	14,839	8,163	23,002								
Pierce	8,880	3,339	12,219								
Skagit	86,146	2	86,148								
Skamania	37,917	4,461	42,378								
Snohomish	62,480	1,681	64,161								
Stevens	160	41	201								
Thurston	20,019	23,531	43,550								
Wahkiakum	12,405	0	12,405								
Whatcom	29,241	996	30,237								
Total Acres	538,918	79,384	618,302								

CLALLAM COUNTY

Table 2: STATE FORESTLANDS -TIMBER SALES UNDER CONTRACT

							(NO		onth timel	ine - upda	eted eve	ery quarte	er)							21	026								
LUMP SUM SALES:		Contract #	Estimated total sale value to be distributed to the County*	Total Sale Distributions to the County through 6/30/2024	Estimated Remaining Value to be Distributed to the County	Contract End Date	Amr	Aug	Sept Oct	No.	so _Q	2025	Mar	Apr	May June	/m/	Aug	oct	Nov	1		Feb	Mar Apr	May	June	Aug.	Sept	No Vct	
Willey Ridge VRH VDT		98103	59,251.50	24,611.81	34,639.69	10/31/2024					I									T									
Whiskey Creek Limit		99241	1,383,736.95	1,225,464.24	158,272.71	9/01/2024																							
Salty View		100653	1,522,607.10	1,439,737.16	82,869.94	10/31/2024																							
Ode to Joyce		100666	2,120,386.37		2,120,386.37	10/31/2025																							
On the Line		102018	1,577,403.17		1,577,403.17	10/31/2025																							
Black Diamond		102024	1,837,045.11	1,680,265.80	156,779.31	10/31/2024																							
Morse Siebert Divide		102260	59,910.49	54,056.41	5,854.08	10/31/2024																							
Rio		103161	679,117.26	612,463.06	66,654.20	10/31/2024																							
Big Mack		103761	759,617.46	596,037.36	163,580.10	10/31/2024																							
Picture Mora		103765	1,288,189.40	43,682.71	1,244,506.69	10/31/2025																							
Upper Salmon Creek		103770	672,719.07	95,200.57	577,518.50	10/31/2025																							
Ridge Run		103766	559,310.25		559,310.25	10/31/2027																							
TCB 23		103864	195,615.17		195,615.17	12/31/2024																							
Alderaan		104353	221,889.00	221,888.99	0.01	10/31/2024																							
Power Plant		104354	492,598.43		492,598.43	10/31/2024																							
Oh Brian		104795	730,344.75	95,884.11	634,460.64	10/31/2026																							
Charlie Creek		104805	529,802.25	-	529,802.25	10/31/2026																							
Lyre Lyre		104811	630,000.00	150,261.22	479,738.78	10/31/2026																							
Pleasant Time		105177	201,735.60	181,639.98	20,095.62	10/31/2025																							
Gunders Thunder		105580	724,852.00		724,852.00	9/30/2026																							
	Total		16,246,131.34 Estimated total sale value to be		9,824,937.92															-									
SCALE SALES:		Contract #	distributed to the County*	Total Sale Distributions to the County through 6/30/2024	to be Distributed to the County	Contract End Date					ı																		
Center 21 Thinning		100662	220,163.54	343,637.04	-	10/31/2025																							
Trees a Crowd VDT		102250	457,400.62	269,226.35	188,174.27	10/31/2025														_									
	Total	Contract #	677,564.16 Estimated total NET sale value to be	Total Sale Distributions to	188,174.27 Estimated Remaining NET Value to	Harvest Contract End Date														-									
SORT SALES		Contract #	distributed to the County*	the County through	be Distributed to the County	naivest contract the Date																							
				6/30/2024			_																						
		105489	434,743.43	6/30/2024 285,990.00	148,753.43	9/30/2024					Т																		
Lost & Found Sort 2		104777	434,743.43 242,763.16	6/30/2024	148,753.43 99,768.16	9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3		104777 104778	·	6/30/2024 285,990.00	99,768.16 169,093.97	9/30/2024 9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4		104777 104778 104779	242,763.16 240,591.47 139,682.99	6/30/2024 285,990.00 142,995.00 71,497.50 71,497.50	99,768.16 169,093.97 68,185.49	9/30/2024 9/30/2024 9/30/2024														l									
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5		104777 104778 104779 104780	242,763.16 240,591.47 139,682.99 591,260.60	6/30/2024 285,990.00 142,995.00 71,497.50	99,768.16 169,093.97 68,185.49 233,773.10	9/30/2024 9/30/2024 9/30/2024 9/30/2024														l									
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6		104777 104778 104779 104780 104781	242,763.16 240,591.47 139,682.99	6/30/2024 285,990.00 142,995.00 71,497.50 71,497.50	99,768.16 169,093.97 68,185.49	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024														l									
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 6		104777 104778 104779 104780 104781 104782	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21 10,212.36	6/30/2024 285,990.00 142,995.00 71,497.50 71,497.50 357,487.50	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21 10,212.36	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 7 Lost & Found Sort 7		104777 104778 104779 104780 104781 104782 104783	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21	6/30/2024 285,990.00 142,995.00 71,497.50 71,497.50 357,487.50	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 7 Lost & Found Sort 8 Lost & Found Sort 8 Lost & Found Sort 9		104777 104778 104779 104780 104781 104782	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21 10,212.36	6/30/2024 285,990.00 142,995.00 71,497.50 71,497.50 357,487.50	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21 10,212.36	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 7 Lost & Found Sort 8 Lost & Found Sort 9 Lost & Found Sort 9 Lost & Found Sort 10		104777 104778 104779 104780 104781 104782 104783 104784 104785	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21 10,212.36 45,814.12	6/30/2024 285,990.00 142,995.00 71,497.50 357,487.50 - - -	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21 10,212.36 45,814.12	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							
Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 7 Lost & Found Sort 7 Lost & Found Sort 8 Lost & Found Sort 9 Lost & Found Sort 10 Lost & Found Sort 10		104777 104778 104779 104780 104781 104782 104783 104784 104785 104786	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21 10,212.36 45,814.12	6/30/2024 285,990.00 142,995.00 71,497.50 357,487.50 - - - - 285,990.00	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21 10,212.36 45,814.12	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							
Lost & Found Sort 1 Lost & Found Sort 2 Lost & Found Sort 3 Lost & Found Sort 4 Lost & Found Sort 5 Lost & Found Sort 6 Lost & Found Sort 7 Lost & Found Sort 8 Lost & Found Sort 9 Lost & Found Sort 10 Lost & Found Sort 11 Lost & Found Sort 12	Total	104777 104778 104779 104780 104781 104782 104783 104784 104785	242,763.16 240,591.47 139,682.99 591,260.60 30,631.21 10,212.36 45,814.12	6/30/2024 285,990.00 142,995.00 71,497.50 357,487.50 - - -	99,768.16 169,093.97 68,185.49 233,773.10 30,631.21 10,212.36 45,814.12	9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024 9/30/2024																							

1-LUMP SUM SALES Purchaser bids a fixed total sale value. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be 2-SCALE SALES Purchaser bids a fixed price per thousand board feet for the biddable species; prices for all other species are set by DNR prior to auction. The total value for scale sales are estimates only, actual value will depend upon the amount of timber volume harvested by species. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be extended.

3-SORT SALES 1) Contractor hired by DNR harvests timber, delivers logs to individual purchasers of log sorts, and the harvester is paid for those services from the gross proceeds. Purchaser bids a delivered log value, per thousand board feet. The net value (after payment of harvesting costs) are estimates only until the project is completed. Actual net value will depend upon the amount of timber volume harvested by sort. 2) Distribution occurs once all operations are completed and the sale revenues and expenditures have been audited. Partial distributions may occasionally occur to provide revenue for the beneficiaries, or to meet the statutory requirement to maintain less than \$5 million in the Contract Harvest Revolving Fund at the end of each calendar year under RCW [Estimated Distribution Window] SORTS Contract End Date

If you are interested in more information related to state trust land distribution, please contact:

william.wells@dnr.wa.gov 360-374-2800

NOTE: This table shows revenue from timber only, it does not include non-timber revenue.

* This revenue is distributed by the county in accordance with RCW 79.64.110