

November 2024 Forecast by Source (millions of dollars)

| Timber Sales | Actuals | | | | Forecast | | | | | |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
| Volume (mmbf) | 552 | 546 | 429 | 477 | 397 | 480 | 480 | 500 | 500 | 500 |
| Change | | | | | - | - | - | - | - | - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| Price (\$/mbf) | \$ 282 | \$393 | \$ 419 | \$389 | \$ 346 | \$340 | \$ 340 | \$350 | \$ 350 | \$ 350 |
| Change | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| Value of Timber Sales | \$ 155.3 | \$ 214.2 | \$ 179.7 | \$ 185.6 | \$ 137.5 | \$ 163.2 | \$ 163.2 | \$ 175.0 | \$ 175.0 | \$ 175.0 |
| Change | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |

| Timber Removals | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Volume (mmbf) | 526 | 521 | 491 | 508 | 471 | 490 | 490 | 500 | 500 |
| Change | | | | | - | 0 | (0) | 0 | - | - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| Price (\$/mbf) | \$ 347 | \$ 342 | \$ 363 | \$ 386 | \$ 383 | \$ 339 | \$ 341 | \$ 343 | \$ 348 | \$ 350 |
| Change | | | | | \$ - | \$ 3 | \$ 0.7 | \$ 0 | (0) | - |
| % Change | | | | | 0% | 1% | 0% | 0% | 0% | 0% |
| Timber Revenue | \$ 182.3 | \$ 178.2 | \$ 178.5 | \$ 196.1 | \$ 180.3 | \$ 166.2 | \$ 166.8 | \$ 171.6 | \$ 173.6 | \$ 175.0 |
| Change | | | | | \$ - | \$ 1.5 | \$ 0.3 | \$ 0.2 | \$ (0.0) | \$ - |
| % Change | | | | | 0% | 1% | 0% | 0% | 0% | 0% |

Note: Timber removal revenue includes FIT (forest improvement timber) sale proceeds, timber sales default settlements, and interest and extension charges (approx. \$1-4 million per year).
 Excludes Trust Land Transfer, Real Property Replacement Account, and Land Bank property transactions and interest on property replacement funds.
 Excludes fire assessments, permits, and fees.
 Totals may not add due to rounding.

| Upland Leases | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|----------------------------|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Irrigated Agriculture | \$ 9.0 | \$ 8.8 | \$ 8.9 | \$ 9.3 | \$ 8.9 | \$ 9.0 | \$ 9.0 | \$ 9.0 | \$ 9.0 |
| Change | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| Orchard/Vineyard | \$ 8.8 | \$ 9.4 | \$ 8.2 | \$ 9.4 | \$ 8.4 | \$ 9.7 | \$ 8.4 | \$ 8.4 | \$ 8.4 | \$ 8.4 |
| Change | | | | | \$ - | \$ 1.3 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 15% | 0% | 0% | 0% | 0% |
| Dryland Ag/Grazing | \$ 6.2 | \$ 6.8 | \$ 6.0 | \$ 7.0 | \$ 6.2 | \$ 6.1 | \$ 6.1 | \$ 6.1 | \$ 6.1 | \$ 6.1 |
| Change | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| Commercial | \$ 10.3 | \$ 11.3 | \$ 11.2 | \$ 11.1 | \$ 9.7 | \$ 10.6 | \$ 11.4 | \$ 11.6 | \$ 11.6 | \$ 11.6 |
| Change | | | | | \$ - | \$ - | \$ 0.2 | \$ 0.4 | \$ 0.4 | \$ 0.4 |
| % Change | | | | | 0% | 0% | 2% | 4% | 4% | 4% |
| Other Leases | \$ 10.0 | \$ 13.7 | \$ 11.9 | \$ 12.3 | \$ 12.3 | \$ 12.0 | \$ 12.0 | \$ 12.1 | \$ 12.3 | \$ 12.4 |
| Change | | | | | \$ - | \$ 0.2 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |
| Total Upland Leases | \$ 44.3 | \$ 50.0 | \$ 46.3 | \$ 49.1 | \$ 45.4 | \$ 47.4 | \$ 46.9 | \$ 47.2 | \$ 47.4 | \$ 47.5 |
| Change | | | | | \$ - | \$ 1.5 | \$ 0.2 | \$ 0.4 | \$ 0.4 | \$ 0.4 |
| % Change | | | | | 0% | 3% | 0% | 1% | 1% | 1% |

| Aquatic Lands | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Aquatic Leases | \$ 12.7 | \$ 9.7 | \$ 14.5 | \$ 14.5 | \$ 15.0 | \$ 15.1 | \$ 14.5 | \$ 14.5 | \$ 14.6 |
| Change | | | | | \$ - | \$ 0.4 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 3% | 0% | 0% | 0% | 0% |
| Geoduck | \$ 10.6 | \$ 13.0 | \$ 19.2 | \$ 18.3 | \$ 22.4 | \$ 19.2 | \$ 19.1 | \$ 18.9 | \$ 18.7 | \$ 18.6 |
| Change | | | | | \$ - | \$ 0.4 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |
| Aquatic Lands Revenue | \$ 23.4 | \$ 22.6 | \$ 33.8 | \$ 32.8 | \$ 37.3 | \$ 34.3 | \$ 33.6 | \$ 33.4 | \$ 33.3 | \$ 33.2 |
| Change | | | | | \$ - | \$ 0.8 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |

| | | | | | | | | | | |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total All Sources | \$ 249.9 | \$ 250.8 | \$ 258.6 | \$ 278.0 | \$ 263.0 | \$ 247.9 | \$ 247.3 | \$ 252.2 | \$ 254.3 | \$ 255.7 |
| Change | | | | | \$ - | \$ 3.8 | \$ 0.5 | \$ 0.6 | \$ 0.4 | \$ 0.4 |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |

Note: Totals may not add due to rounding.

November Forecast by Fund (millions of dollars)

| Management Funds | Actuals | | | | Forecast | | | | | |
|-----------------------------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
| 041 RMCA - Uplands | \$ 33.5 | \$ 33.5 | \$ 38.1 | \$ 44.1 | \$ 40.9 | \$ 39.7 | \$ 39.3 | \$ 39.7 | \$ 39.9 | \$ 40.2 |
| Change | | | | | \$ - | \$ 1.4 | \$ 0.4 | \$ 0.2 | \$ 0.1 | \$ 0.1 |
| % Change | | | | | 0% | 4% | 1% | 1% | 0% | 0% |
| 041 RMCA - Aquatic Lands | \$ 9.9 | \$ 10.2 | \$ 14.8 | \$ 14.3 | \$ 16.5 | \$ 14.9 | \$ 14.6 | \$ 14.5 | \$ 14.5 | \$ 14.4 |
| Change | | | | | \$ - | \$ 0.3 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |
| 014 FDA | \$ 28.3 | \$ 27.2 | \$ 23.9 | \$ 19.3 | \$ 19.4 | \$ 18.9 | \$ 19.9 | \$ 20.8 | \$ 21.2 | \$ 21.4 |
| Change | | | | | \$ - | \$ (0.4) | \$ (0.2) | \$ (0.0) | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | -2% | -1% | 0% | 0% | 0% |
| 21Q Forest Health Revolving (net) | \$ 8.5 | \$ 11.4 | \$ 14.1 | \$ 24.4 | \$ 14.1 | \$ 9.9 | \$ 9.5 | \$ 10.6 | \$ 10.7 | \$ 10.7 |
| Change | | | | | \$ - | \$ 0.5 | \$ (0.2) | \$ (0.0) | \$ 0.1 | \$ 0.1 |
| % Change | | | | | 0% | 5% | -2% | 0% | 1% | 1% |
| Total Management Funds | \$ 80.3 | \$ 82.4 | \$ 90.9 | \$ 102.2 | \$ 90.9 | \$ 83.5 | \$ 83.3 | \$ 85.6 | \$ 86.4 | \$ 86.7 |
| Change | | | | | \$ - | \$ 1.8 | \$ (0.0) | \$ 0.2 | \$ 0.2 | \$ 0.2 |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |

| Current Funds | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 113 Common School Construction | \$ 59.5 | \$ 53.2 | \$ 57.6 | \$ 67.3 | \$ 63.5 | \$ 65.0 | \$ 64.5 | \$ 65.5 | \$ 66.0 | \$ 66.4 |
| Change | | | | | \$ - | \$ 3.5 | \$ 0.9 | \$ 0.5 | \$ 0.3 | \$ 0.3 |
| % Change | | | | | 0% | 6% | 1% | 1% | 0% | 0% |
| 999 Forest Board Counties | \$ 68.7 | \$ 69.5 | \$ 53.6 | \$ 46.2 | \$ 42.8 | \$ 47.7 | \$ 49.5 | \$ 51.2 | \$ 52.0 | \$ 52.5 |
| Change | | | | | \$ - | \$ (1.3) | \$ (0.4) | \$ (0.1) | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | -3% | -1% | 0% | 0% | 0% |
| 001 General Fund | \$ 4.7 | \$ 4.4 | \$ 5.5 | \$ 4.3 | \$ 4.6 | \$ 2.9 | \$ 3.0 | \$ 3.3 | \$ 3.4 | \$ 3.4 |
| Change | | | | | \$ - | \$ (0.1) | \$ (0.1) | \$ (0.0) | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | -2% | -2% | 0% | 0% | 0% |
| 348 University Bond Retirement | \$ 0.6 | \$ 1.6 | \$ 2.6 | \$ 2.9 | \$ 1.9 | \$ 2.7 | \$ 2.1 | \$ 1.9 | \$ 1.9 | \$ 1.9 |
| Change | | | | | \$ - | \$ 0.0 | \$ (0.0) | \$ 0.0 | \$ 0.0 | \$ 0.0 |
| % Change | | | | | 0% | 0% | -1% | 0% | 0% | 0% |
| 347 WSU Bond Retirement | \$ 1.9 | \$ 2.6 | \$ 1.6 | \$ 2.0 | \$ 1.8 | \$ 1.7 | \$ 1.6 | \$ 1.7 | \$ 1.7 | \$ 1.7 |
| Change | | | | | \$ - | \$ 0.1 | \$ 0.0 | \$ 0.0 | \$ 0.0 | \$ 0.0 |
| % Change | | | | | 0% | 3% | 0% | 0% | 0% | 0% |
| 042 CEP&RI | \$ 3.6 | \$ 2.2 | \$ 3.7 | \$ 5.8 | \$ 5.9 | \$ 5.0 | \$ 4.7 | \$ 4.6 | \$ 4.6 | \$ 4.6 |
| Change | | | | | \$ - | \$ 0.0 | \$ 0.1 | \$ 0.0 | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | 0% | 2% | 1% | 0% | 0% |
| 036 Capitol Building Construction | \$ 4.4 | \$ 7.7 | \$ 6.0 | \$ 11.8 | \$ 12.1 | \$ 7.5 | \$ 7.4 | \$ 7.4 | \$ 7.4 | \$ 7.5 |
| Change | | | | | \$ - | \$ (0.3) | \$ (0.1) | \$ (0.0) | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | -4% | -2% | 0% | 0% | 0% |
| 061/3/5/6 Normal (CWU, EWU, WWU, TESC) | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 |
| Change | | | | | \$ - | \$ 0.0 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 3% | 0% | 0% | 0% | 0% |
| Other Funds | \$ 1.1 | \$ 0.6 | \$ 0.1 | \$ 0.1 | \$ 0.2 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 | \$ 0.1 |
| Change | | | | | \$ - | \$ (0.1) | \$ (0.0) | \$ (0.0) | \$ (0.0) | \$ (0.0) |
| % Change | | | | | 0% | -48% | -3% | -1% | 0% | 0% |
| Total Current Funds | \$ 144.7 | \$ 141.9 | \$ 130.8 | \$ 140.5 | \$ 132.9 | \$ 132.7 | \$ 133.0 | \$ 135.9 | \$ 137.2 | \$ 138.2 |
| Change | | | | | \$ - | \$ 1.8 | \$ 0.3 | \$ 0.4 | \$ 0.2 | \$ 0.2 |
| % Change | | | | | 0% | 1% | 0% | 0% | 0% | 0% |

(Continued)

November Forecast by Fund (millions of dollars)

| Aquatic Lands Enhancement Account | Actuals | | | | Forecast | | | | | |
|-----------------------------------|---------|---------|---------|---------|----------|---------|---------|---------|---------|---------|
| | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
| 02R | \$ 13.5 | \$ 12.4 | \$ 19.0 | \$ 18.5 | \$ 20.9 | \$ 19.4 | \$ 19.0 | \$ 18.9 | \$ 18.8 | \$ 18.8 |
| Change | | | | | \$ - | \$ 0.5 | \$ - | \$ - | \$ - | \$ - |
| % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |

| Permanent Funds | | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|------------------------------|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 601 | Agricultural College Permanent | \$ 5.4 | \$ 5.7 | \$ 3.9 | \$ 6.8 | \$ 4.7 | \$ 4.9 | \$ 4.1 | \$ 3.9 | \$ 3.8 | \$ 3.9 |
| | Change | | | | | \$ - | \$ (0.1) | \$ 0.0 | \$ 0.0 | \$ (0.0) | \$ (0.0) |
| | % Change | | | | | 0% | -2% | 1% | 0% | 0% | 0% |
| 604 | Normal School Permanent | \$ 2.6 | \$ 2.8 | \$ 4.0 | \$ 2.6 | \$ 7.3 | \$ 1.2 | \$ 2.3 | \$ 2.5 | \$ 2.6 | \$ 2.7 |
| | Change | | | | | \$ - | \$ (0.1) | \$ 0.0 | \$ 0.0 | \$ (0.0) | \$ (0.0) |
| | % Change | | | | | 0% | -10% | 1% | 0% | 0% | 0% |
| 605 | Common School Permanent | \$ 0.2 | \$ 0.4 | \$ 0.2 | \$ 0.2 | \$ 0.2 | \$ 0.3 | \$ 0.3 | \$ 0.3 | \$ 0.3 | \$ 0.3 |
| | Change | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | % Change | | | | | 0% | 0% | 0% | 0% | 0% | 0% |
| 606 | Scientific Permanent | \$ 3.1 | \$ 4.9 | \$ 9.3 | \$ 5.2 | \$ 3.9 | \$ 5.4 | \$ 4.8 | \$ 4.6 | \$ 4.6 | \$ 4.6 |
| | Change | | | | | \$ - | \$ 0.1 | \$ 0.1 | \$ 0.0 | \$ (0.0) | \$ (0.0) |
| | % Change | | | | | 0% | 1% | 3% | 1% | 0% | 0% |
| 607 | University Permanent | \$ 0.1 | \$ 0.3 | \$ 0.5 | \$ 2.1 | \$ 1.0 | \$ 0.5 | \$ 0.5 | \$ 0.5 | \$ 0.5 | \$ 0.5 |
| | Change | | | | | \$ - | \$ (0.0) | \$ 0.0 | \$ 0.0 | \$ (0.0) | \$ (0.0) |
| | % Change | | | | | 0% | -8% | 3% | 1% | 0% | 0% |
| Total Permanent Funds | | \$ 11.4 | \$ 14.2 | \$ 17.8 | \$ 16.9 | \$ 17.1 | \$ 12.3 | \$ 12.0 | \$ 11.9 | \$ 11.9 | \$ 12.0 |
| | Change | | | | | \$ - | \$ (0.2) | \$ 0.2 | \$ 0.1 | \$ (0.0) | \$ (0.0) |
| | % Change | | | | | 0% | -2% | 2% | 1% | 0% | 0% |

| Total All Funds | | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 | FY 26 | FY 27 | FY 28 | FY 29 |
|-----------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total | | \$ 249.9 | \$ 250.8 | \$ 258.6 | \$ 278.0 | \$ 261.8 | \$ 247.9 | \$ 247.3 | \$ 252.2 | \$ 254.3 | \$ 255.7 |
| | Change | | | | | \$ - | \$ 3.8 | \$ 0.5 | \$ 0.6 | \$ 0.4 | \$ 0.4 |
| | % Change | | | | | 0% | 2% | 0% | 0% | 0% | 0% |

Note: Excludes Trust Land Transfer, Real Property Replacement Account, and Land Bank property transactions and interest on property replacement funds.
 Excludes fire assessments, permits, and fees.
 Totals may not add due to rounding.