



PRODUCT SALES & LEASING DIVISION

TIMBER SALES PROGRAM

Presentation to the
Board of Natural Resources

January 7, 2025



WASHINGTON STATE DEPARTMENT OF
NATURAL RESOURCES

2
Subject to changes

Timber Sales Presentation, Product Sales & Leasing Division
January 7, 2025, Board of Natural Resources Meeting

AGENDA

- **December 2024 Results**
- **Fiscal Year 2025 Update**
- **Current Proposed Sales (Action Item)**



DECEMBER 2024 RESULTS

SALES OFFERED

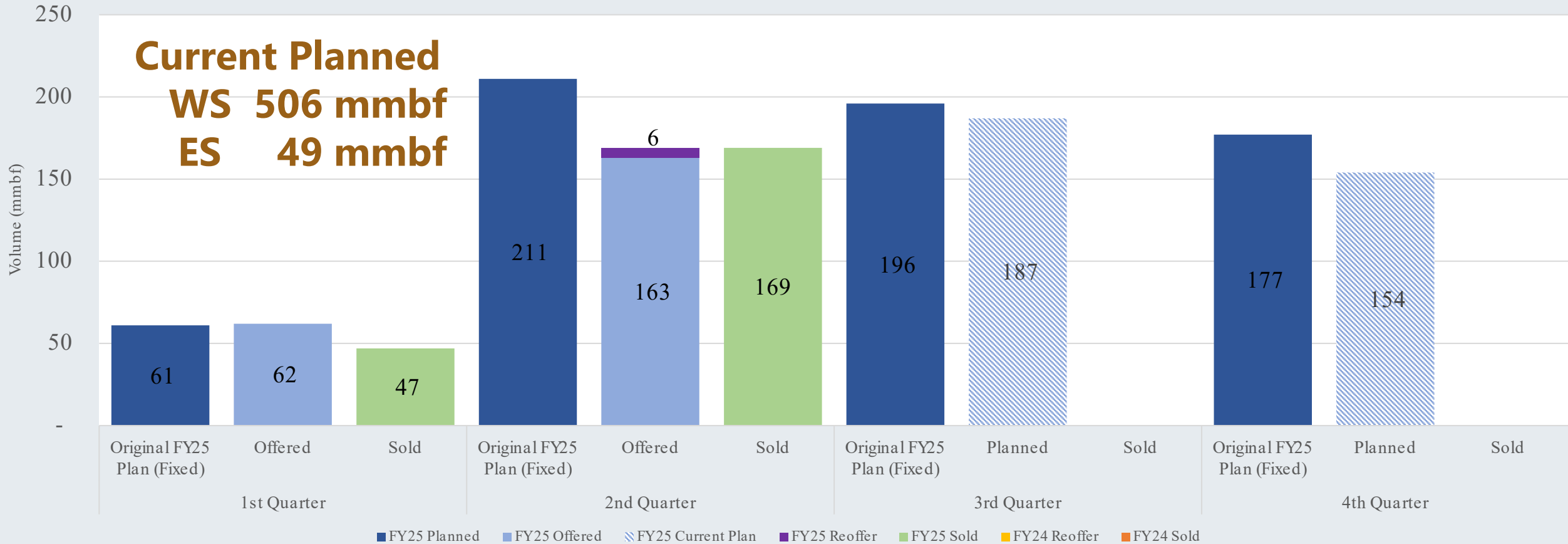
- 16 sales
- 80.8 mmbf
- \$26.0 million
- \$322/mbf

SALES SOLD

- 16 sales
- 80.8 mmbf
- \$38.2 million
- \$473/mbf
- Avg Bids: 2.9



FISCAL YEAR 2025 UPDATE

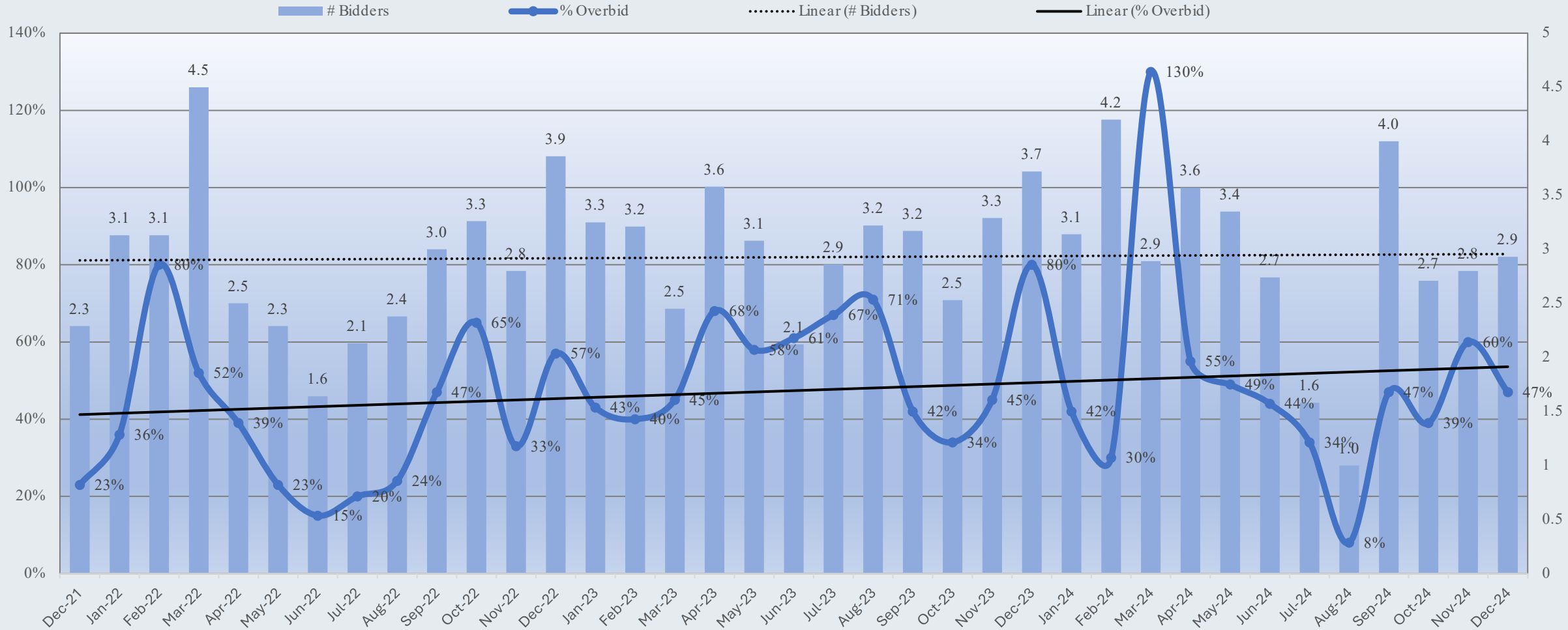


*Original FY25 Plan volume based on internal tracking pulled 7/1/2024



OVERBIDS

% Overbid and # Bidders for Board Sales
December 2021 to present
(Board sales only)



CURRENT PROPOSED SALES

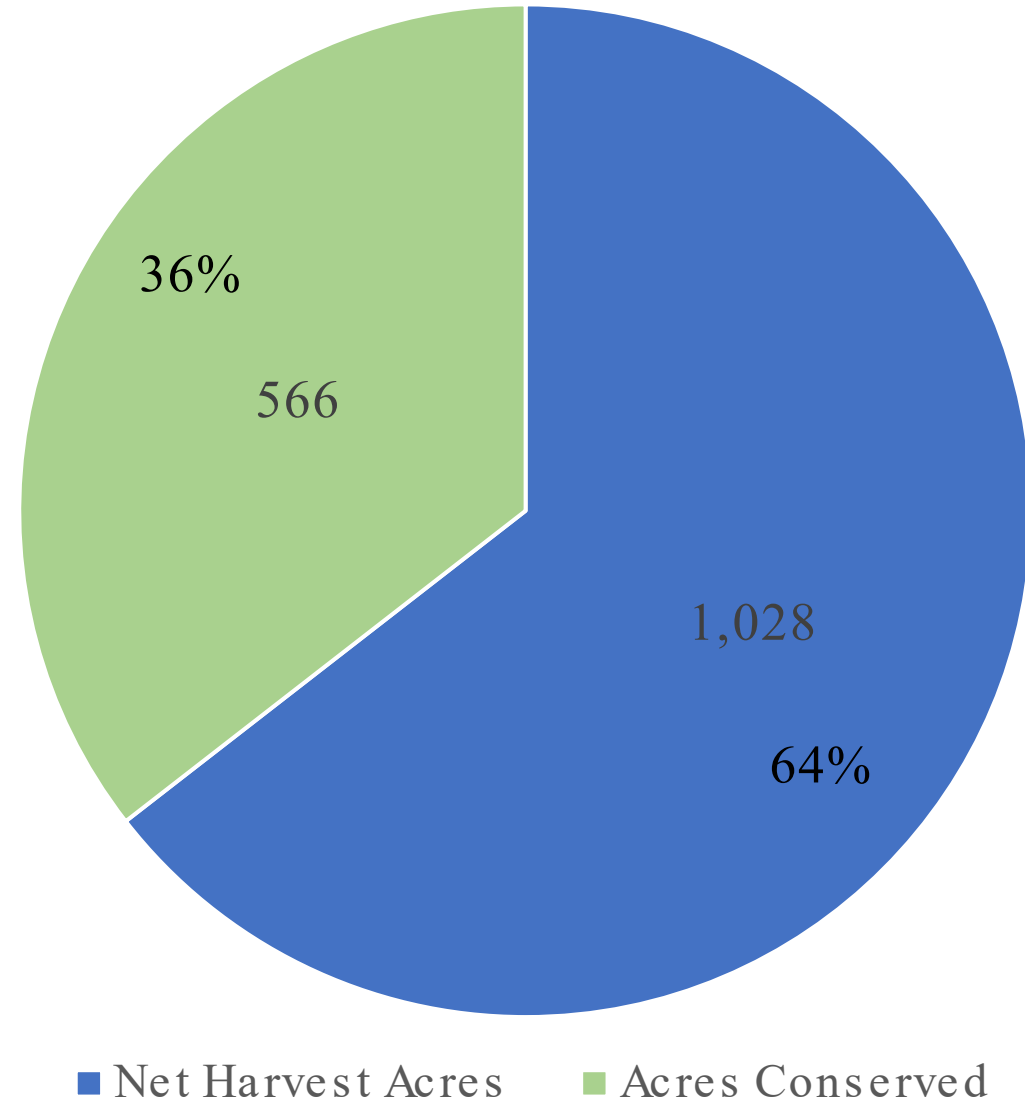
Total Proposal

- 8 sales
- 36.6 mmbf
- \$9.5 million
- \$261/mbf



CURRENT PROPOSED SALES

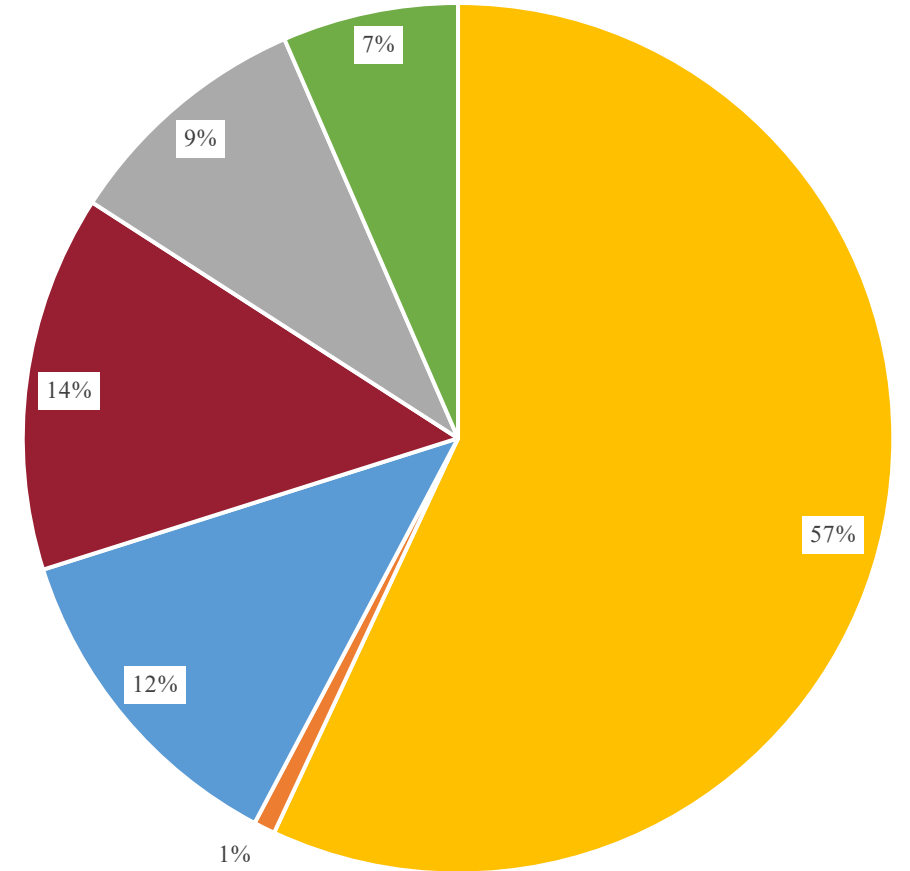
Westside Sale Proposal Acreages



CURRENT PROPOSED SALES

Appraised Revenue % by Trust

- 01=State Forest Board Transfer
- 02=State Forest Board Purchase
- 03=Common School & Indemnity
- 10=Scientific School
- 42=Forest Board Repayment
- 77=Water Pollution Control



WOOLLY MAMMOTH SORTS TIMBER SALE 30-107816-107820

Conservation Facts

Original planned area: 211 acres

Final harvest area: 124 acres

Conserved area: 77 acres

Percent conserved: 36%

Appraised Stumpage: \$210/MBF



SUPER TRUCKIN SORTS TIMBER SALE 30-101185

Conservation Facts

Original planned area: 156 acres

Final harvest area: 110 acres

Conserved area: 41 acres

Percent conserved: 26%

Appraised Stumpage: \$345/MBF



SUPER TRUCKIN SORTS TIMBER SALE 30-101185

Wahkiakum County

Est. Property Tax Revenue: \$700,000

Est. Sale Tax Revenue: \$600,000

Est. Super Truckin Sorts Timber
Sale Revenue: **\$1,791,000**

MINIMUM BID AND ESTIMATED LOG VOLUMES:

Agreement #	Sort #	Species and Sort Specifications	Average Log Length	Estimated Volume		Tons Per MBF	Minimum Bid Delivered Prices		Total Appraised Value	Bid Deposit
				Mbf	Tons		\$/mbf	\$/Ton		
107885	1	DF 5"-11"	28'	104	624	6	\$625.00		\$65,000.00	\$6,500.00
107886	2	DF 12"-19"	28'	526	2840	5.4	\$700.00		\$368,200.00	\$36,820.00
107887	3	DF 20"+	28'	1177	5650	4.8	\$700.00		\$823,900.00	\$82,390.00
107888	4	DF HQ 12"+	28'	154	770	5	\$775.00		\$119,350.00	\$11,935.00
107889	5	WW 5"-11"	28'	748	5236	7	\$500.00		\$374,000.00	\$37,400.00
107890	6	WW 12"-19"	28'	2665	15457	5.8	\$525.00		\$1,399,125.00	\$139,912.50
107891	7	WW 20"+	28'	1324	6620	5	\$500.00		\$662,000.00	\$66,200.00
107892	8	RA 5"+	N/A	24	168	7		\$50.00	\$8,400.00	\$840.00
107893	9	RC 5"+	26'	136	843	6.2	\$1,300.00		\$176,800.00	\$17,680.00
107894	10	DF/NF Pulp 2"+	N/A	25	325	13		\$26.00	\$8,450.00	\$845.00
107895	11	Hem Pulp 2"+	N/A	48	624	13		\$26.00	\$16,224.00	\$1,622.40
Totals:				6931	39157				\$4,021,449.00	

ESTIMATED TRUST 01 REVENUE BREAKDOWN*

State Forest Transfer to Tax Code Area 2**

Taxing District	Total to Fund
Wahkiakum County	\$1,791,856***

*Based on appraisal
 **2024 tax rates
 ***Trust 01 Revenue
 Distribution: DNR (25%),
 Wahkiakum County (75%)



GEODE TIMBER SALE 30-100218

Conservation Facts

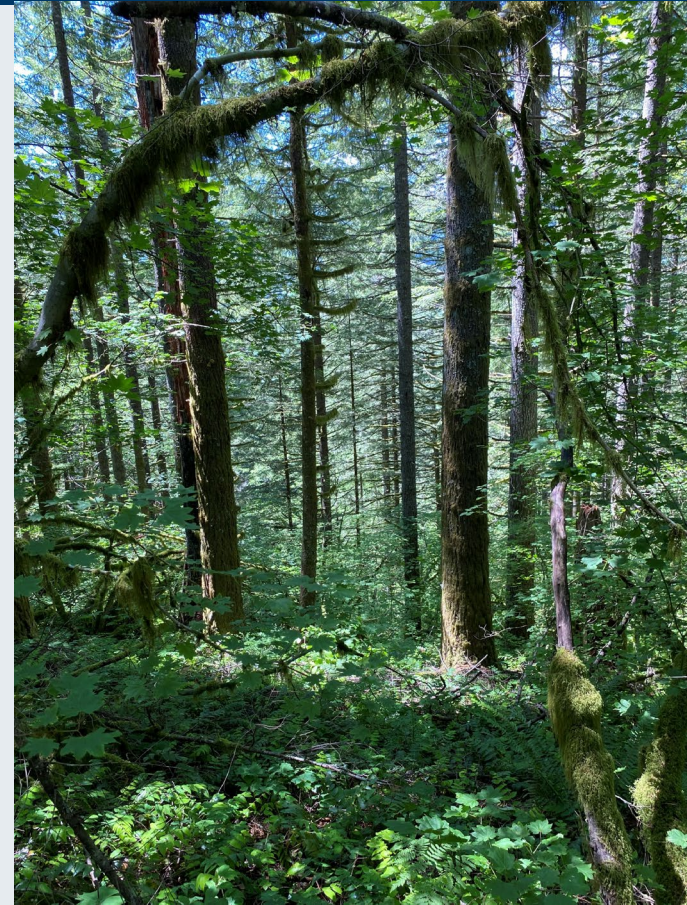
Original planned area: 172 acres

Final harvest area: 93 acres

Conserved area: 79 acres

Percent conserved: 46%

Appraised Stumpage: \$221/MBF



ESTIMATED TRUST 01 REVENUE BREAKDOWN*

Taxing District	Total to Fund
Skamania County	\$589,500**

*Based on appraisal
**Trust 01 Revenue Distribution: DNR (25%), Skamania County (75%)



BREWED AWAKENING VRH AND RMZ THIN TIMBER SALE 30-100680

Conservation Facts

Original planned area: 301 acres

Final harvest area: 193 acres

Conserved area: 101 acres

RMZ Thinning: 50 acres

Percent conserved: 34%

Appraised Stumpage: \$267/MBF



MATADOR TIMBER SALE 30-100991

Conservation Facts

Original planned area: 169 acres

Final harvest area: 142 acres

Conserved area: 23 acres

Percent conserved: 14%

Appraised Stumpage: \$407/MBF



CAPITOL FOREST PACKAGE

Sustainable Harvest Levels

Capitol Forest: 100,000 acres

Long Term Deferral: 11.25%

Targeted Vol (MMBF): 56.1

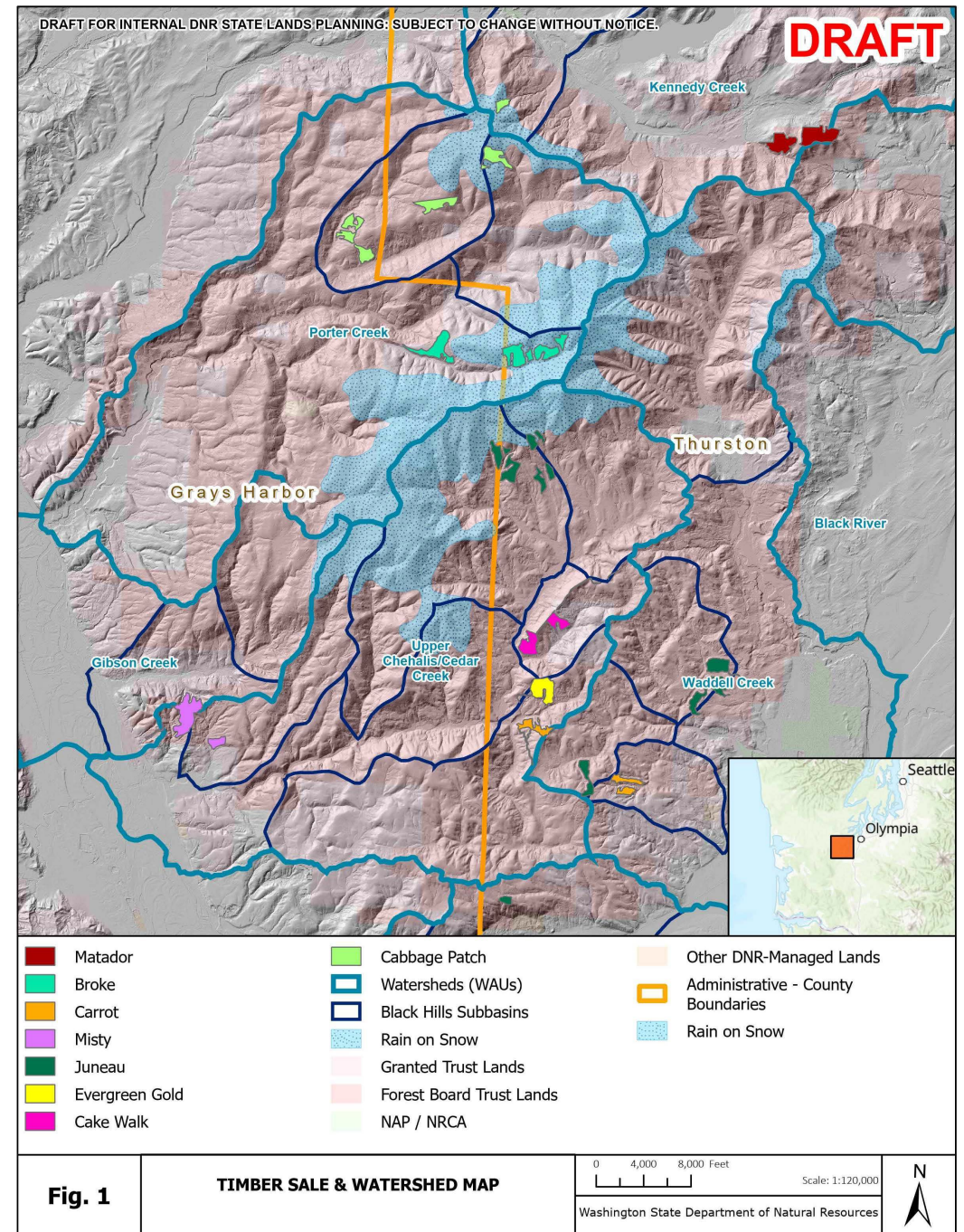
Average acres per year: 753

FY 25 Sales As Proposed

Estimated Sale acres: 1028

Volume (MMBF): 49.8

Percentage of Capitol Forest: 1%



QUESTIONS?

Staff recommends all sales be approved for auction as being in the best interest of the beneficiaries and the State



