



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 7, 2023

Agenda

- February 2023 Results
- Fiscal Year Update
- Current Proposed Sales (Action Item)

February 2023 Results

SALES OFFERED

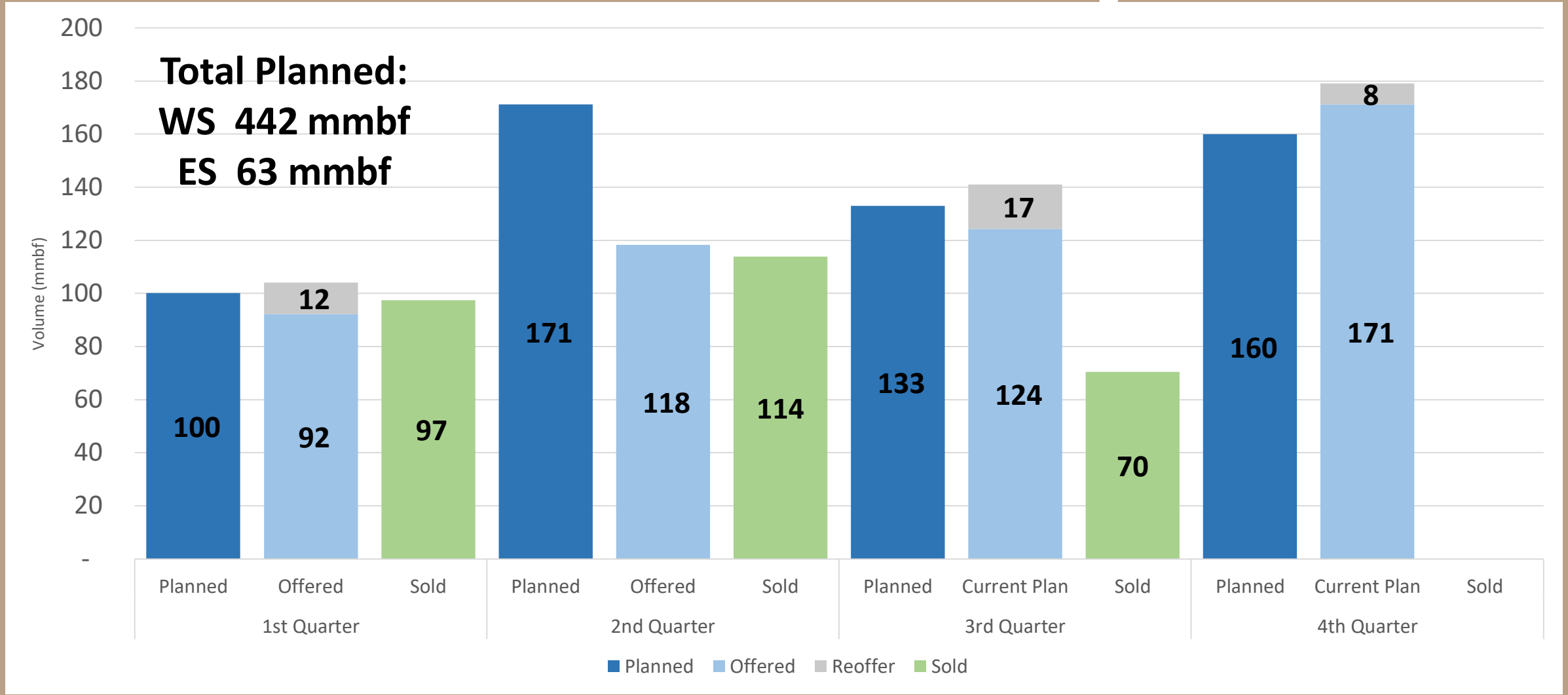
- 10 sales
- 46.6 mmbf
- \$11.8 million
- \$254/mbf

SALES SOLD

- 9 sales
- 44.5 mmbf
- \$16.8 million
- \$379/mbf
- Avg Bids: 3.3



Fiscal Year 2023 Update



Current Proposed Sales

Total Proposal

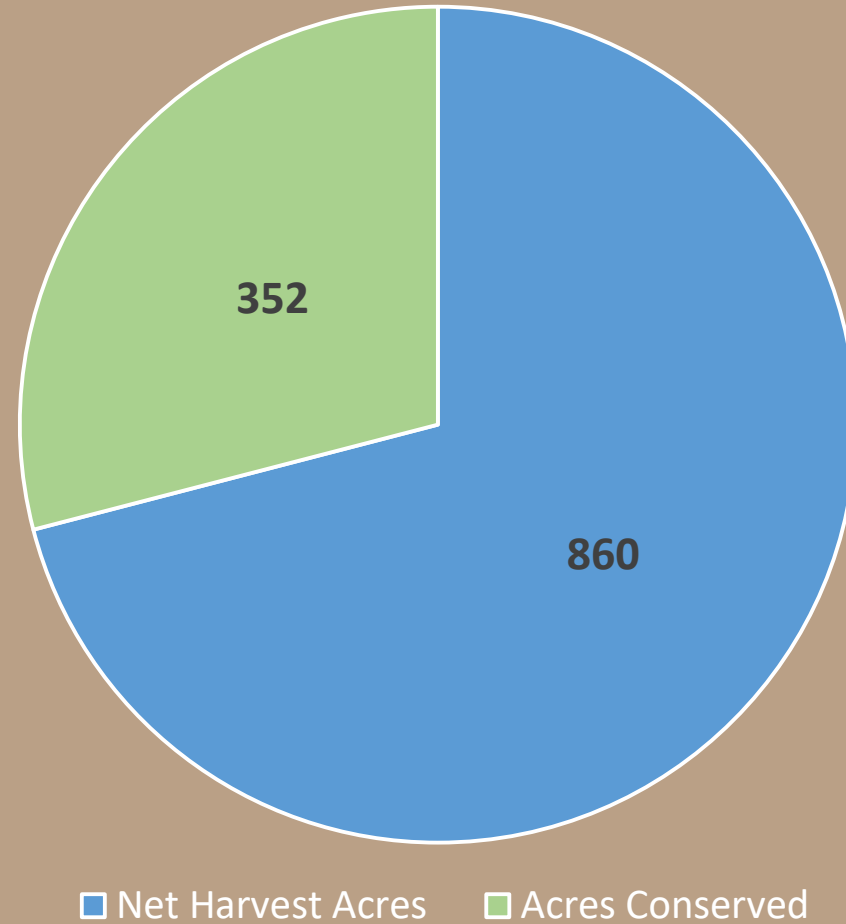
- 9 sales
- 37.4 mmbf
- \$16.2 million*
- \$432/mbf*

**Delivered value*



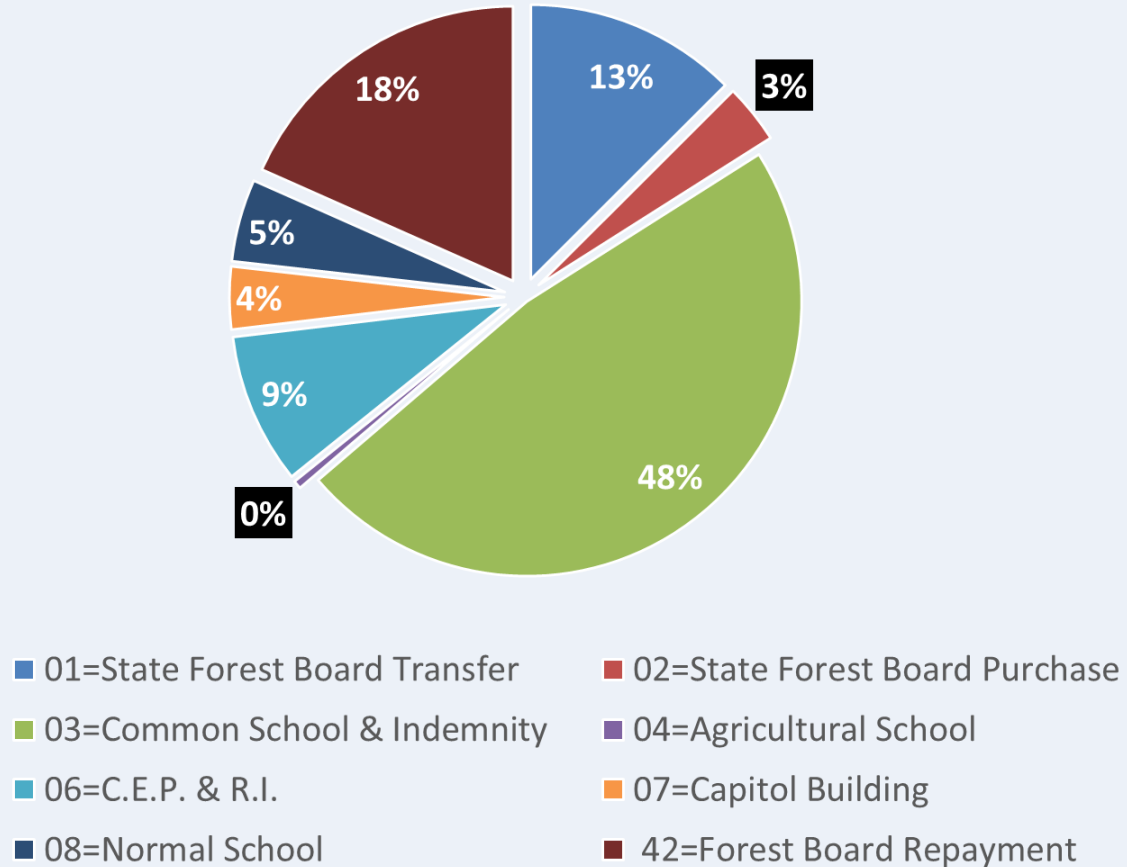
Current Proposed Sales

Westside Sale Proposal Acreages



Current Proposed Board Sales

Appraised Revenue % by Trust



Recommend all sales be approved for auction

