



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

January 7, 2020



Topics

- December 2019 Results
- Fiscal Year 2020 and Unsold Fiscal Year 2019 Update
- Market Update
- Proposed Sales
(Action Item)



December 2019 Results

SALES OFFERED

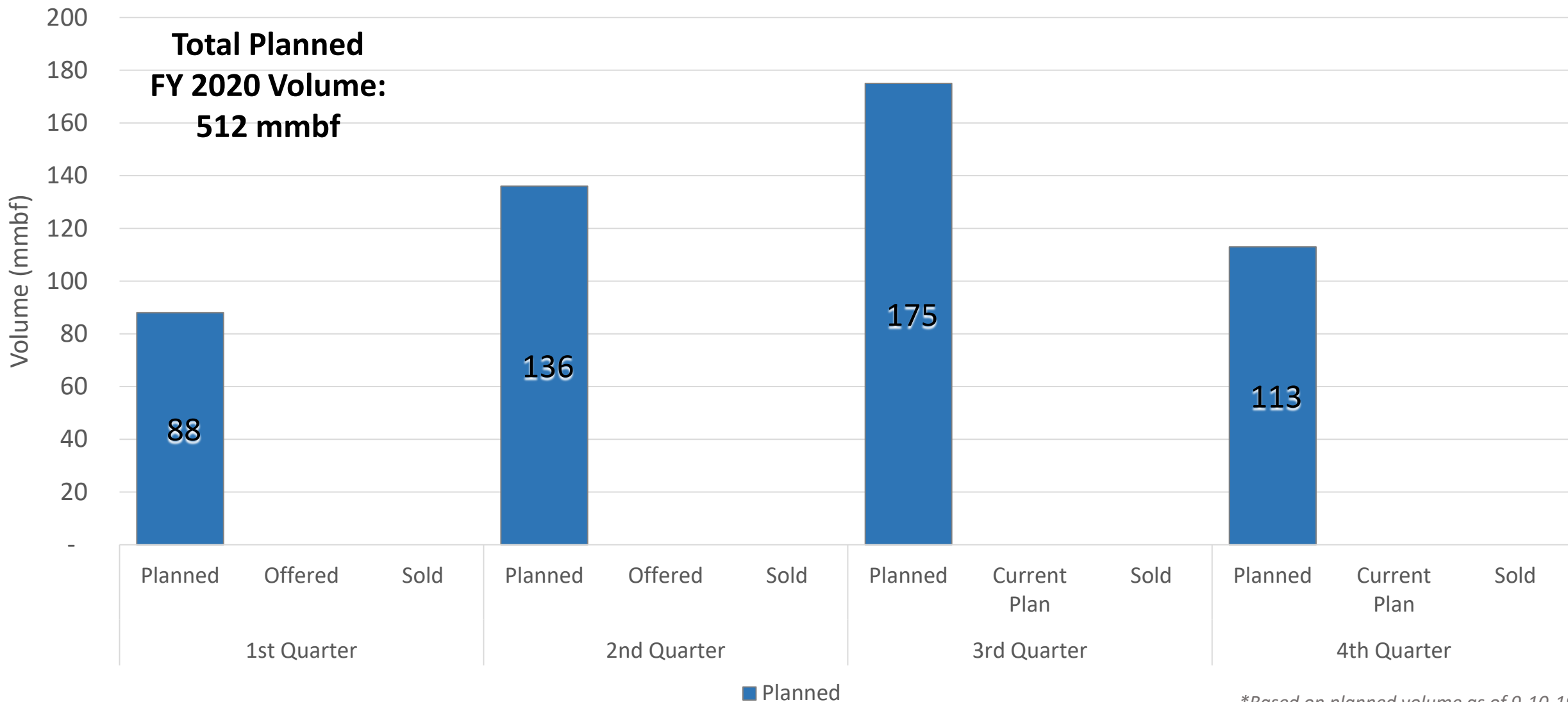
- 9 sales
- 56.1 mmbf
- \$14.9 million
- \$279/mbf

SALES SOLD

- 7 sales
- 43.6 mmbf
- \$16.9 million
- \$387/mbf
- Avg # of Bids=3.0



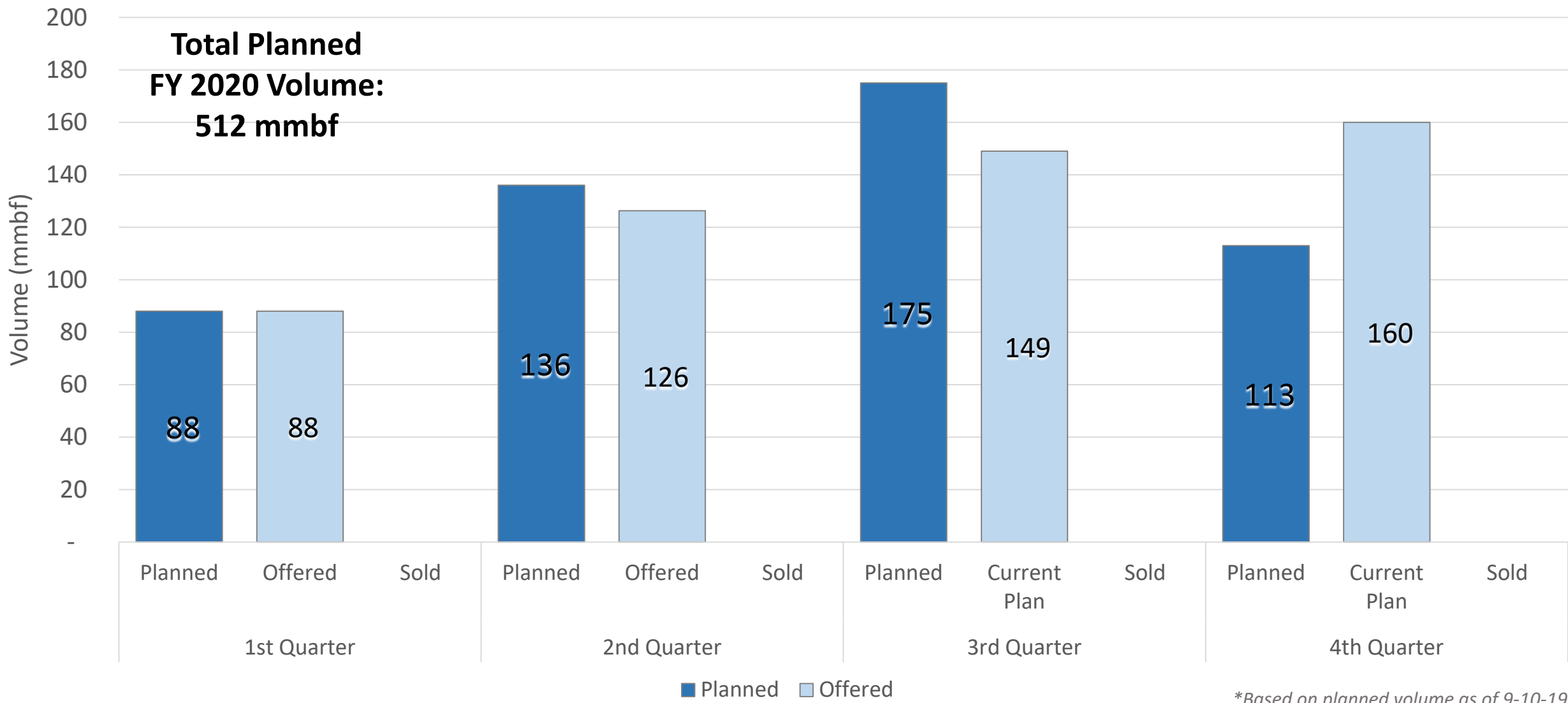
Fiscal Year 2020 Planned/Sold Volume



**Based on planned volume as of 9-10-19*

Fiscal Year 2020 Planned/Sold Volume

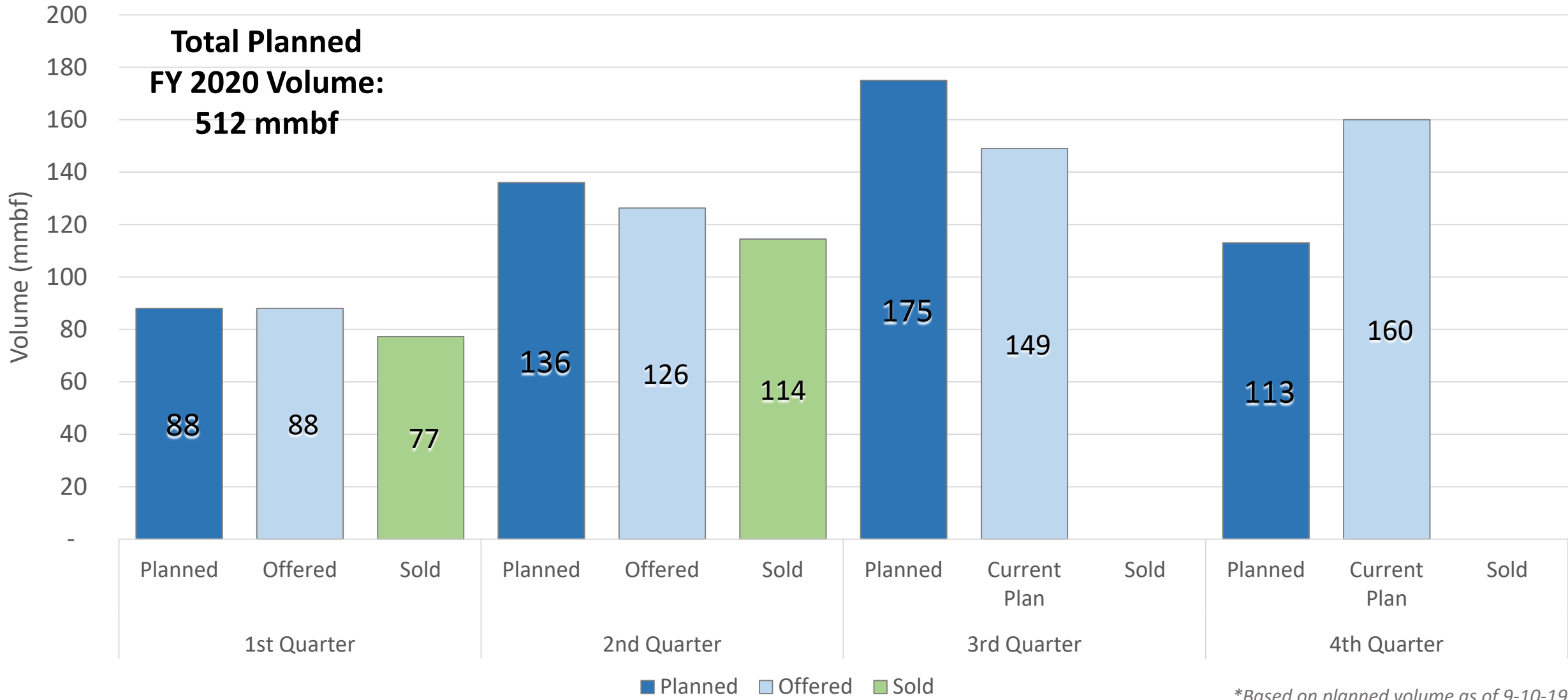
**Total Planned
FY 2020 Volume:
512 mmbf**



**Based on planned volume as of 9-10-19*

Fiscal Year 2020 Planned/Sold Volume

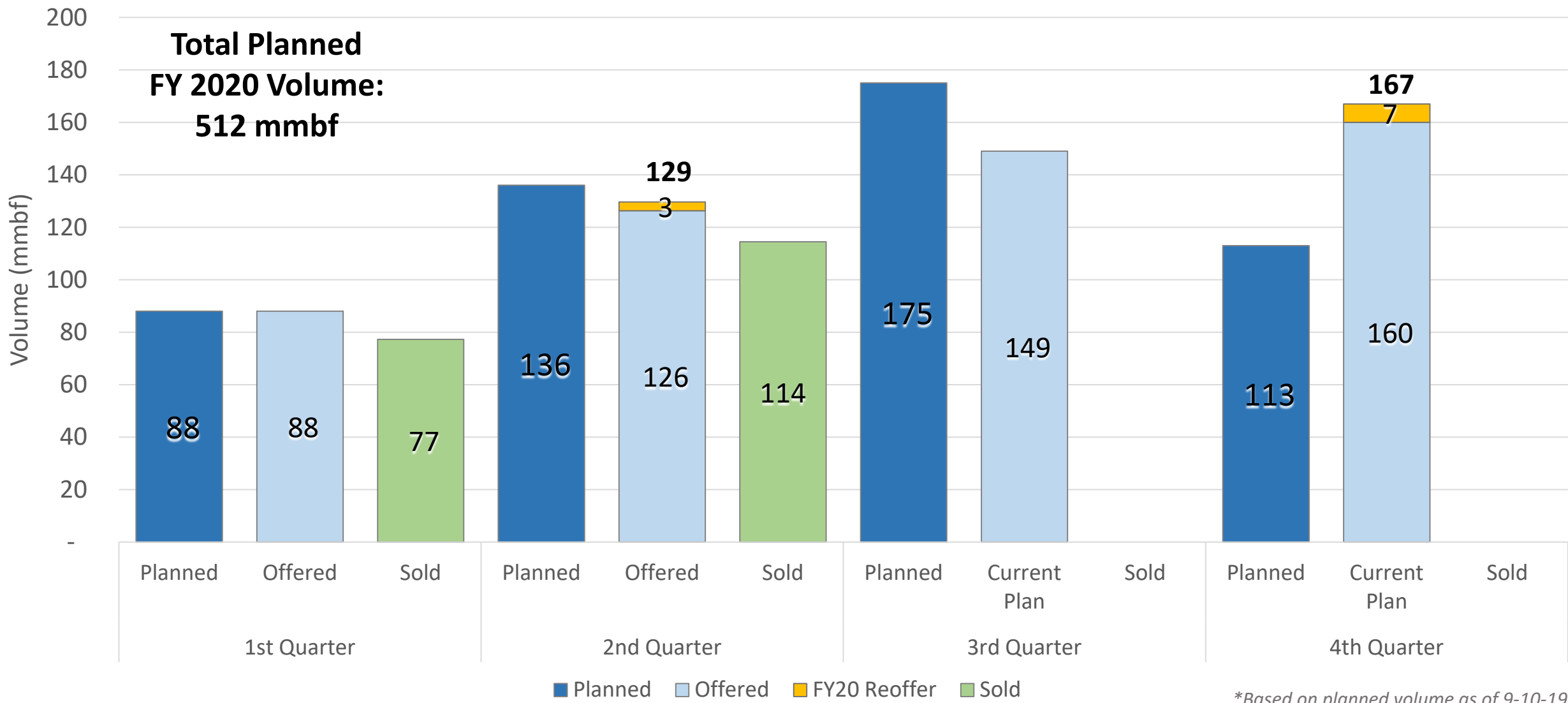
**Total Planned
FY 2020 Volume:
512 mmbf**



**Based on planned volume as of 9-10-19*

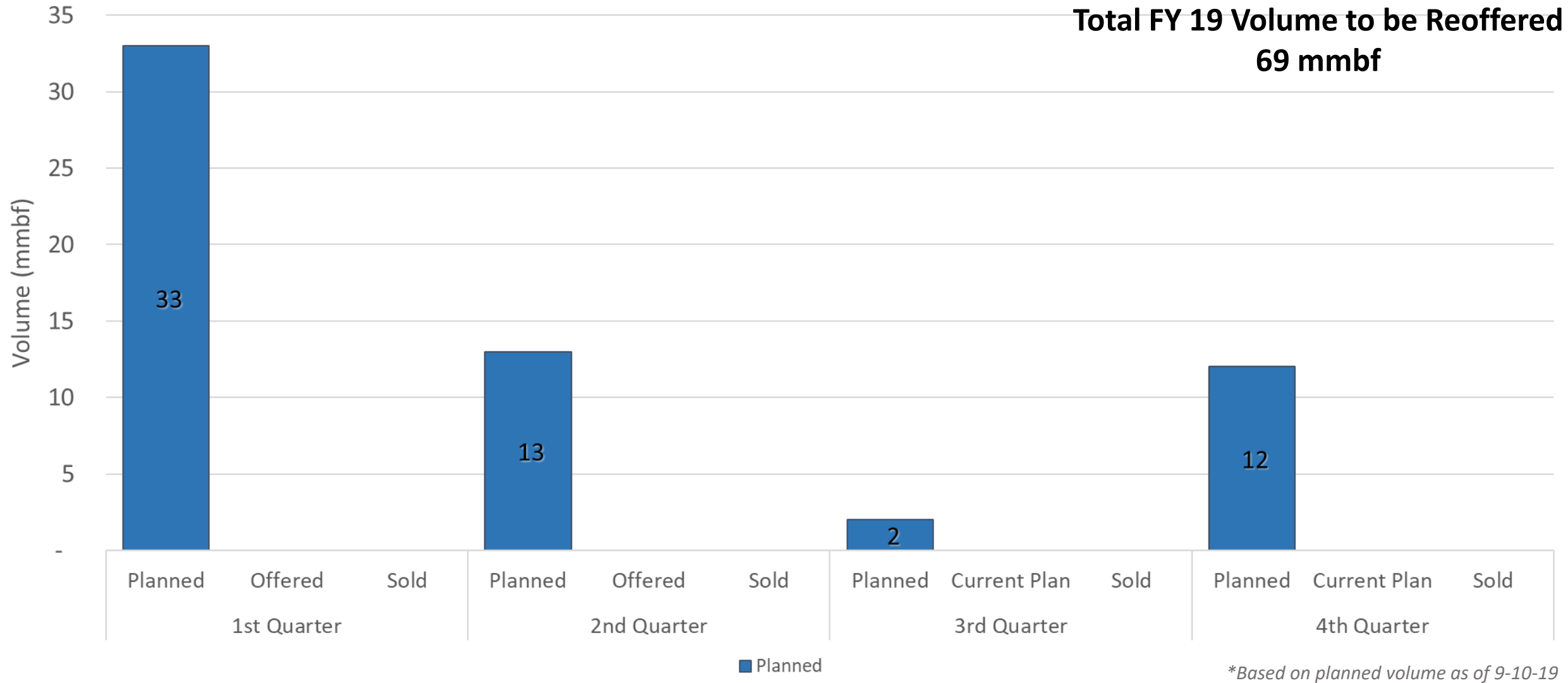
Fiscal Year 2020 Planned/Sold Volume

**Total Planned
FY 2020 Volume:
512 mmbf**



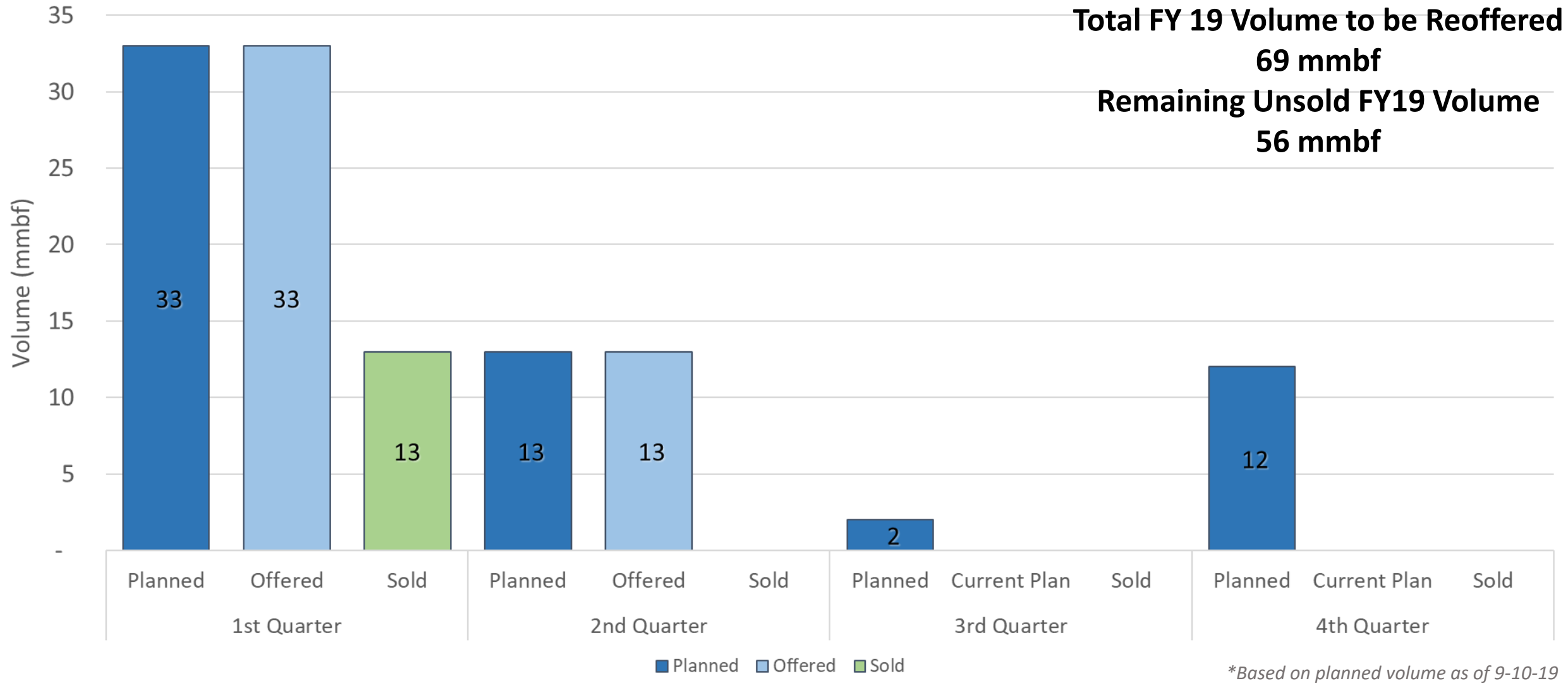
**Based on planned volume as of 9-10-19*

Fiscal Year 2019 Reoffered Volume

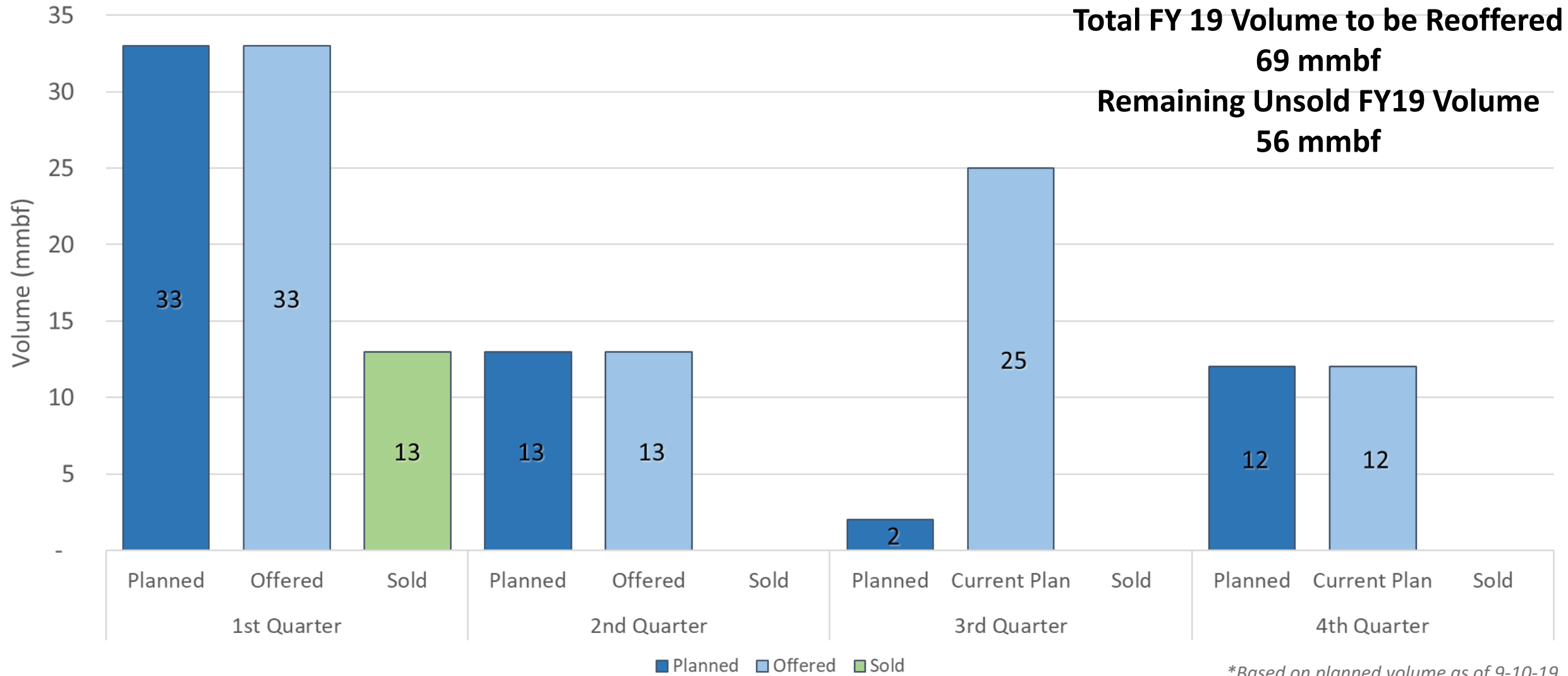


**Based on planned volume as of 9-10-19*

Fiscal Year 2019 Reoffered Volume

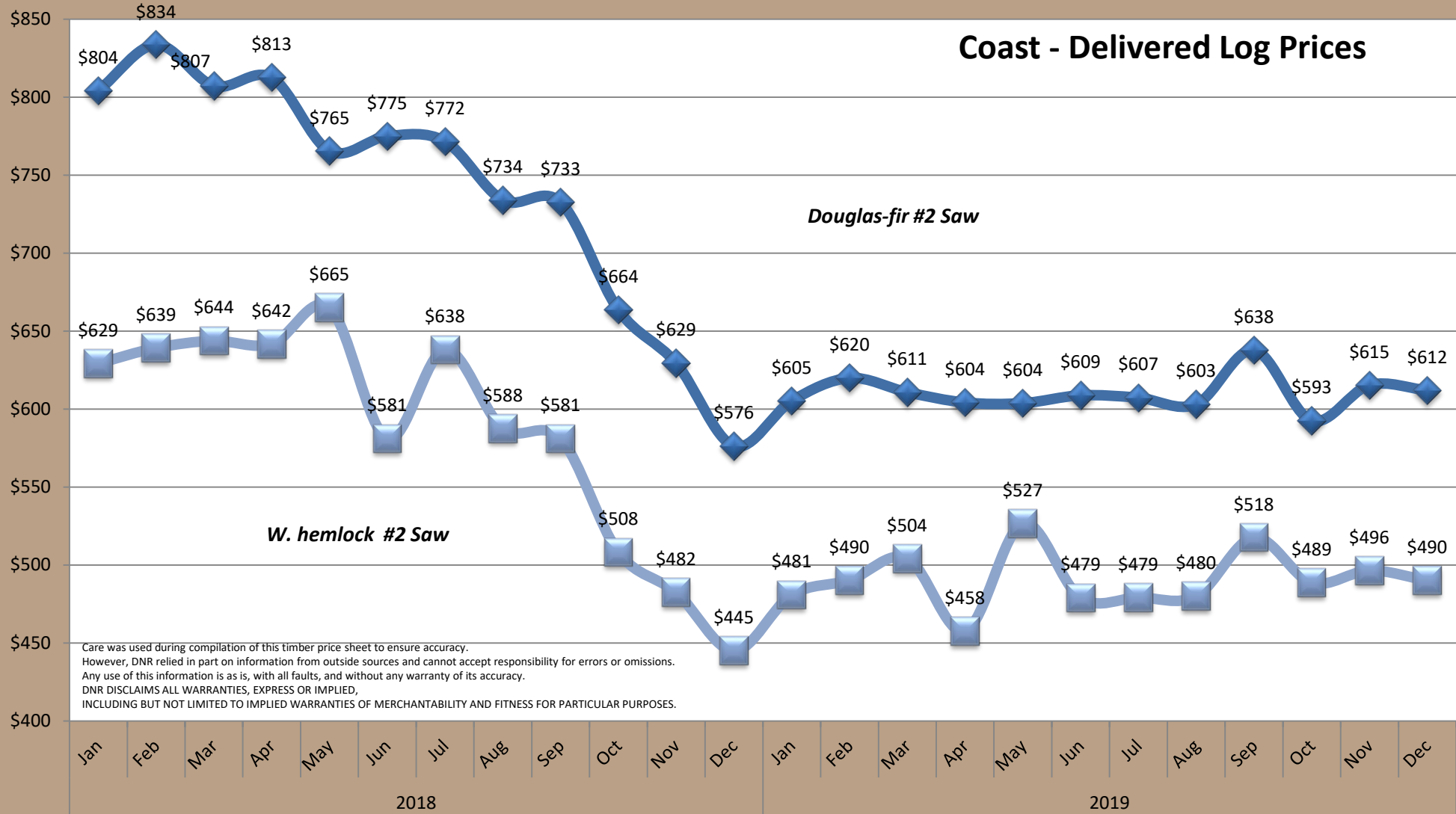


Fiscal Year 2019 Reoffered Volume

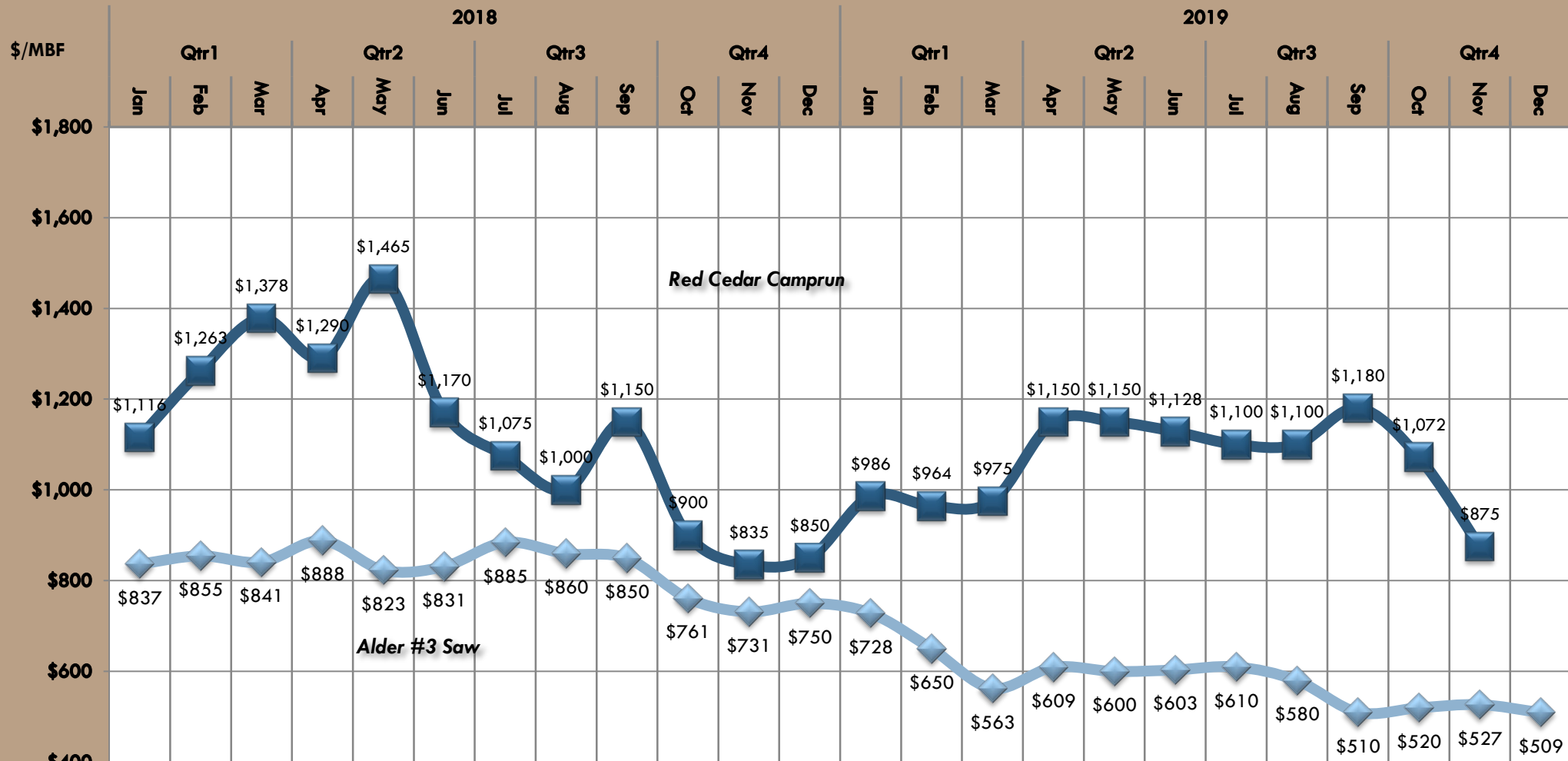


**Based on planned volume as of 9-10-19*

December 2019 Report of Log Prices



December 2019 Report of Log Prices



Coast - Delivered Log Prices

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Current Proposal

Total Proposal

- 13 sales
- 58.2 mmbf
- \$19.7 million*
- \$339/mbf*

**delivered values*

Recommend all sales be approved for auction



