



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

June 4, 2019



Agenda

- May 2019 Results
- Current Proposed Sales
(Action Item)



May 2019 Results

SALES OFFERED

- 13 sales
- 66.9 mmbf
- \$10.5 million
- \$157/mbf

SALES SOLD

- 10 Sales
- 53.5 mmbf
- \$13.0 million
- \$243/mbf
- Average # of Bids=1.5



Current Proposed Sales

Total Proposal

- 4 sales
- 24.8 mmbf
- \$3.4 million
- \$125/mbf

Recommend all sales be
approved for auction



