



Board of Natural Resources Webinar

May 5, 2020



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

May 5, 2020



Agenda

- April 2020 Results
- Current Proposed Sales
(Action Item)



April 2020 Results

SALES OFFERED

- 12 sales
- 68.4 mmbf
- \$19.6 million
- \$287/mbf

SALES SOLD

- 11 sales*
- 61.9 mmbf
- \$15.9 million
- \$258/mbf
- Avg # of Bids=2.0



Current Proposal

Total Proposal

- 11 sales
- 59.8 mmbf
- \$16.1 million*
- \$270/mbf*

*delivered values

Recommend all sales be approved for auction



