

**STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES**

RESOLUTION NO. 1487

A **RESOLUTION** relating to the sales of Land Bank property as authorized by RCW 79.19.030 & 79.11.340 under Department of Natural Resources Land Sale File No's.02-092580, 02-092581, 02-092582, 02-092583 and 02-092584.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

SECTION 1. The State of Washington, Department of Natural Resources will sell the properties situated in Franklin County, Washington as described in Exhibit A, known as the Pasco 16 Lots, as Land Bank property under the provisions of Chapter 79.19 RCW & RCW 79.11.340 consistent with the remaining sections of this resolution.

SECTION 2. The Board of Natural Resources finds that the properties described in Exhibit A are impractical for the Department to manage due to geographic location. Therefore, the properties described in Exhibit A should be sold at public auction.

SECTION 3. The Board of Natural Resources finds the appraised market values of the properties described in Exhibit A to be:

INDIVIDUAL LOT APPRAISED MARKET VALUE

Lot 1: \$1,239,000
Lot 2: \$2,132,000
Lot 3: \$680,000
Lot 4: \$708,000
Lot 5: \$792,000



TOTAL GROSS RETAIL / AGGREGATE APPRAISED MARKET VALUE: \$5,551,000

SECTION 4. The Board approves the sale of the five lots, individually or in any combination, on condition that the sales price meets or exceeds the appraised market value for the individual parcel sold, or, the gross retail / aggregate appraised market value for any combination of parcels sold.

SECTION 5. The Commissioner of Public Lands is authorized to execute such agreements, writings and relinquishments and to certify to the Governor such deeds as are necessary or proper to complete the sales of the above referenced real property.

SECTION 6. The Department of Natural Resources is hereby authorized and directed to:

- A. Retain mineral rights in Common School Trust as provided under Resolution 1457; and
- B. Sell the Land Bank properties as provided by law.

SECTION 7. Should the designation and sales authorized by this resolution be consummated, the State of Washington, Department of Natural Resources shall:

- A. Upon receiving payment for the values stated in SECTION 3 above, issue quitclaim deeds which reserve from the sales all oils, gases, coals, ores, minerals, and fossils as provided for under Resolution 1457 and as provided under RCW 79.11.210 and reserved easement rights as provided under RCW 79.36.370; and
- B. In accordance with RCW 79.19.050, deposit the proceeds of the sales into the Resource Management Cost Account Land Bank.

APPROVED AND ADOPTED by the Board of Natural Resources, Department of Natural Resources, State of Washington, this 16th day of September, 2016.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.



Peter Goldmark
 PETER GOLDMARK
 Commissioner of Public Lands

Approved as to form this 10th
 day of August, 2016.

Chen J. Apple
 Assistant Attorney General

EXHIBIT A

LEGAL DESCRIPTIONS

Pasco 16 Lot 1 – Land Sale File No. 02-092580

Lot 1 of Pasco 16 a Segregation Survey recorded under Auditor's File No. 1847849, records of Franklin County, Washington.

Together with and Subject to easements for ingress, egress and utilities for Chapel Hill Blvd and Road 76, as shown on said segregation.

Pasco 16 Lot 2 – Land Sale File No. 02-092581

Lot 2 of Pasco 16 a Segregation Survey recorded under Auditor's File No. 1847849, records of Franklin County, Washington.

Together with and Subject to easements for ingress, egress and utilities for Chapel Hill Blvd and Road 76, as shown on said segregation.

Pasco 16 Lot 3 – Land Sale File No. 02-092582

Lot 3 of Pasco 16 a Segregation Survey recorded under Auditor's File No. 1847849, records of Franklin County, Washington.

Together with and Subject to easements for ingress, egress and utilities for Chapel Hill Blvd and Road 76, as shown on said segregation.

Pasco 16 Lot 4 – Land Sale File No. 02-092583

Lot 4 of Pasco 16 a Segregation Survey recorded under Auditor's File No. 1847849, records of Franklin County, Washington.

Together with and Subject to easements for ingress, egress and utilities for Chapel Hill Blvd and Road 76, as shown on said segregation.

Pasco 16 Lot 5 – Land Sale File No. 02-092584

Lot 5 of Pasco 16 a Segregation Survey recorded under Auditor's File No. 1847849, records of Franklin County, Washington.

Together with and Subject to easements for ingress, egress and utilities for Chapel Hill Blvd and Road 76, as shown on said segregation.

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