



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

2015-2017 TLT Project Status

For Board Consideration March 1, 2016

Lake Cushman

Remaining transfers for this biennium

**Preston Ridge
Morning Star**

Olympic View

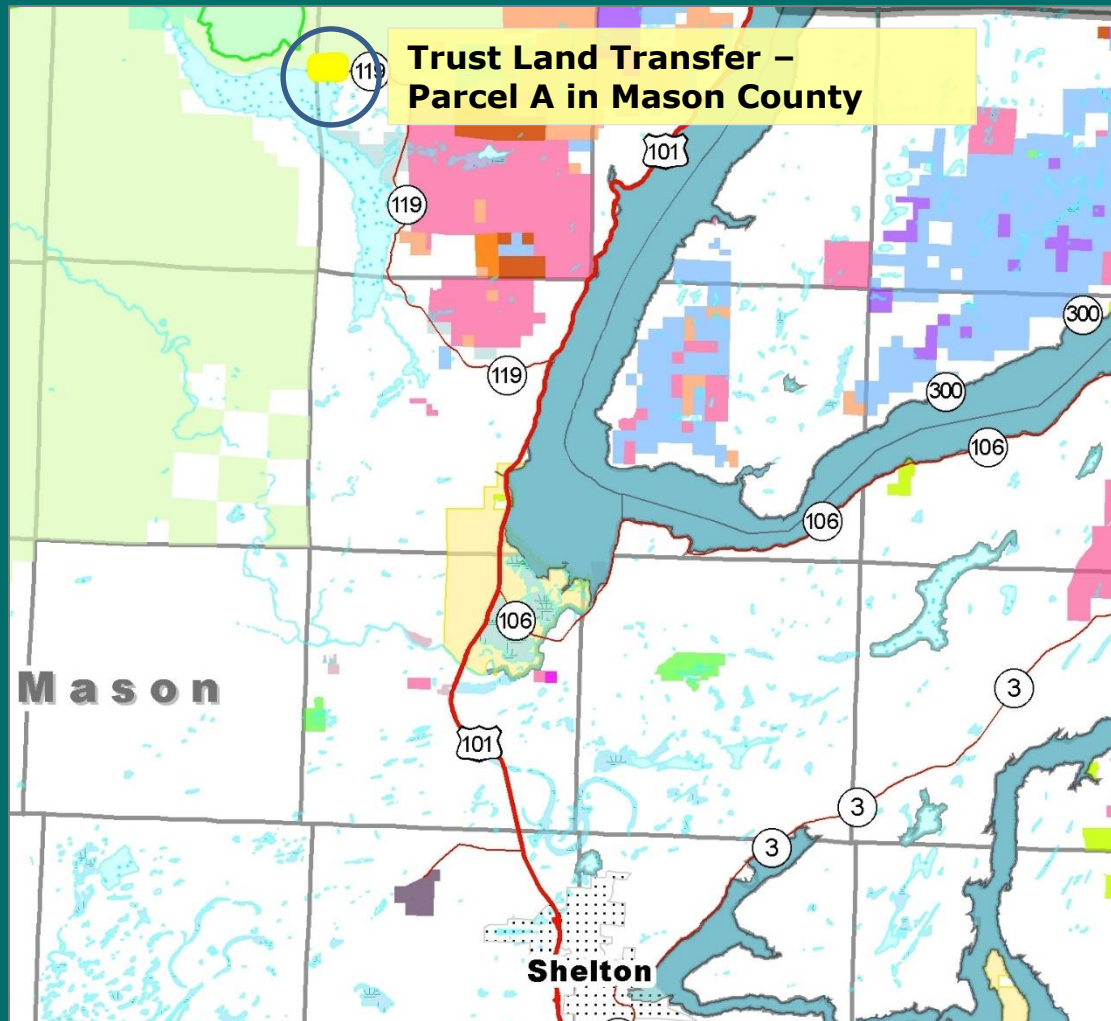


**Lake Cushman
Trust Land Transfer
02-091704**

**Lake Cushman
Inter-Trust Exchange
86-093099**



Lake Cushman Transfer

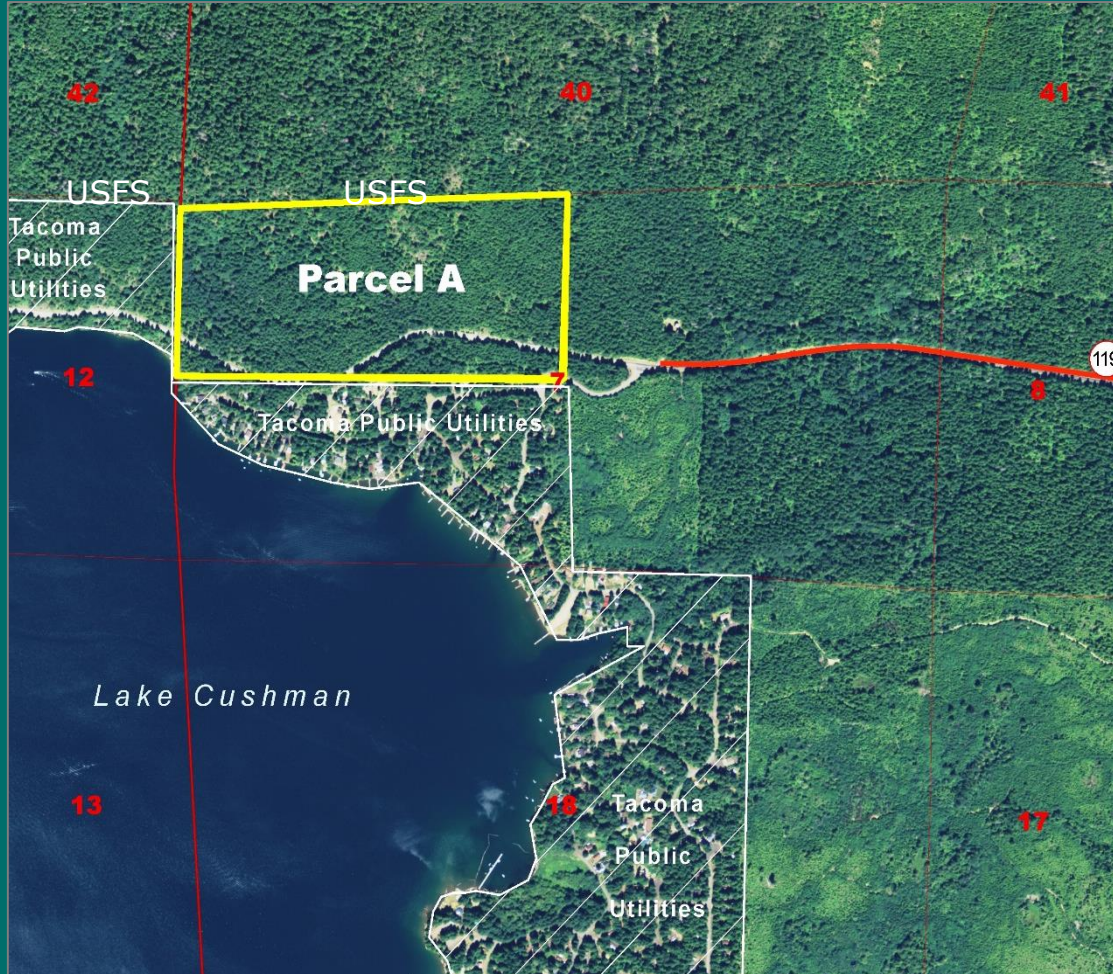


Mason County

**North side of Lake
Cushman**

**Transfer to
City of Tacoma,
Department of
Public Utilities**

Lake Cushman Transfer



70.21 acres

**Adjacent to
Tacoma Public
Utility Lands**

**Recreation, Open
Space or Wildlife
Habitat**

Lake Cushman Transfer

**Reservoir generates power,
wildlife habitat and recreation**



Recreation uplands



Lake Cushman Transfer

USFS-NPS Recreation Area



DNR Photo

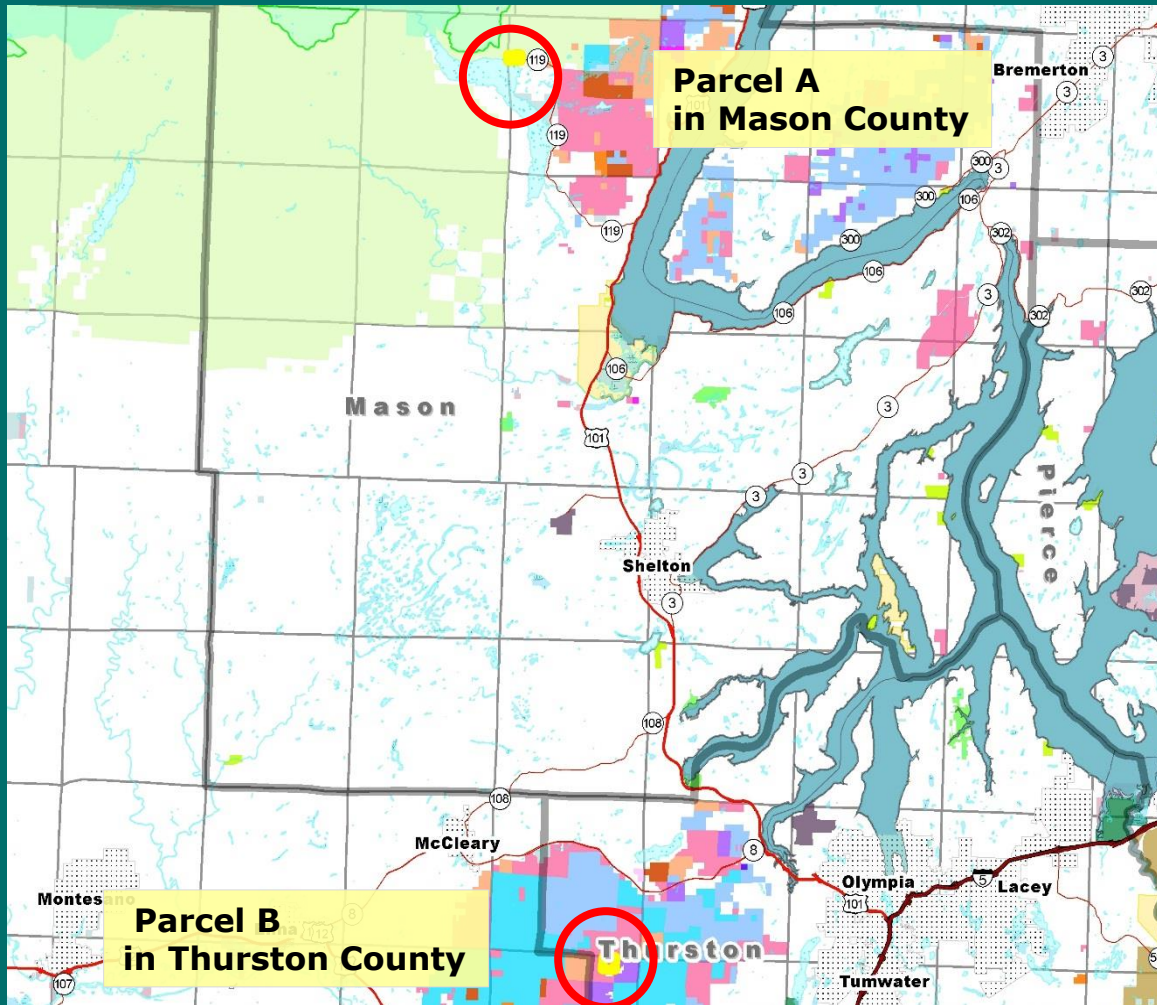
Lake Cushman Transfer

Allocated Value Lake Cushman TLT

	Total Value	Common School Construction Account Value	Real Property Replacement Account Value
Lake Cushman 70.21 acres 1,716 MBF	\$698,000	\$ 642,000	\$ 56,000
Total	\$698,000	\$ 642,000	\$ 56,000



Lake Cushman Exchange

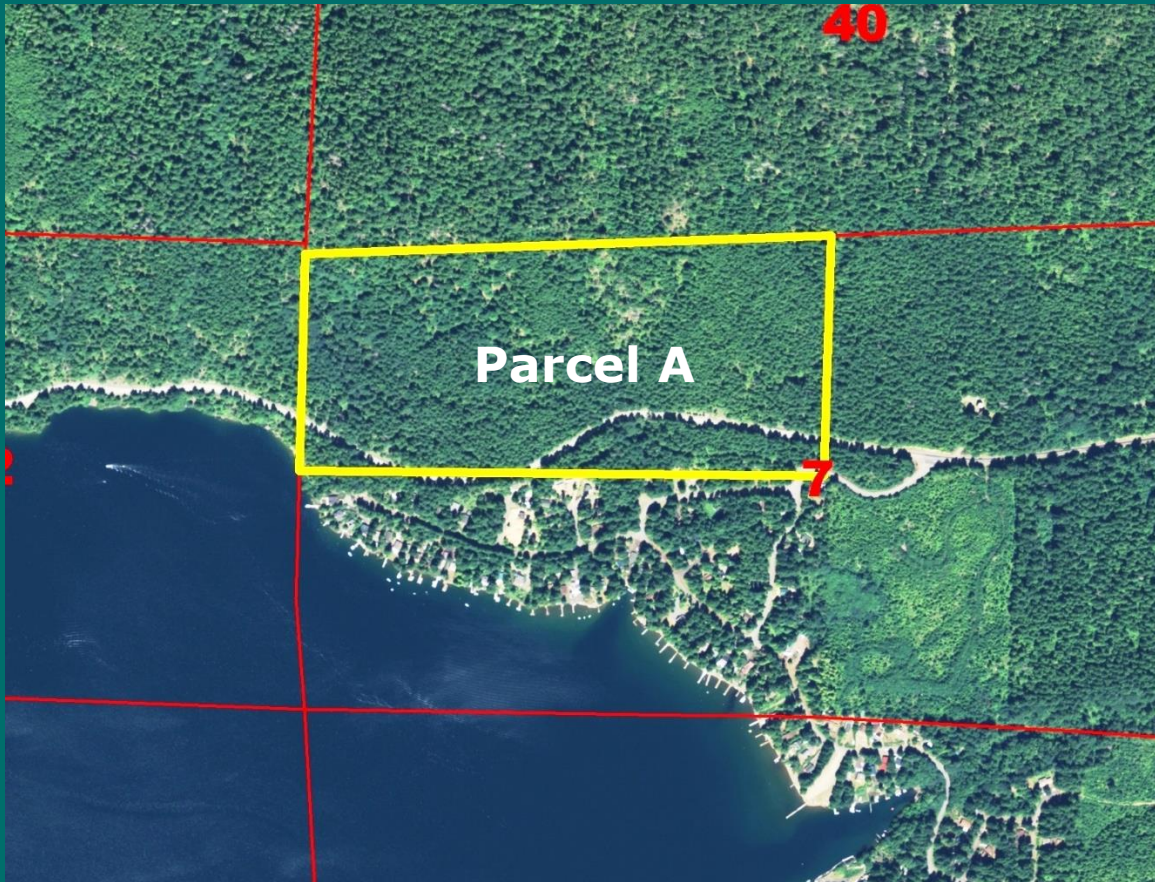


**Exchange
between DNR
managed Trusts**

**Parcel A –
Exchange and
transfer**

**Parcel B –
Exchange and
Retain**

Lake Cushman Exchange



**Parcel A – Exchange
and transfer**

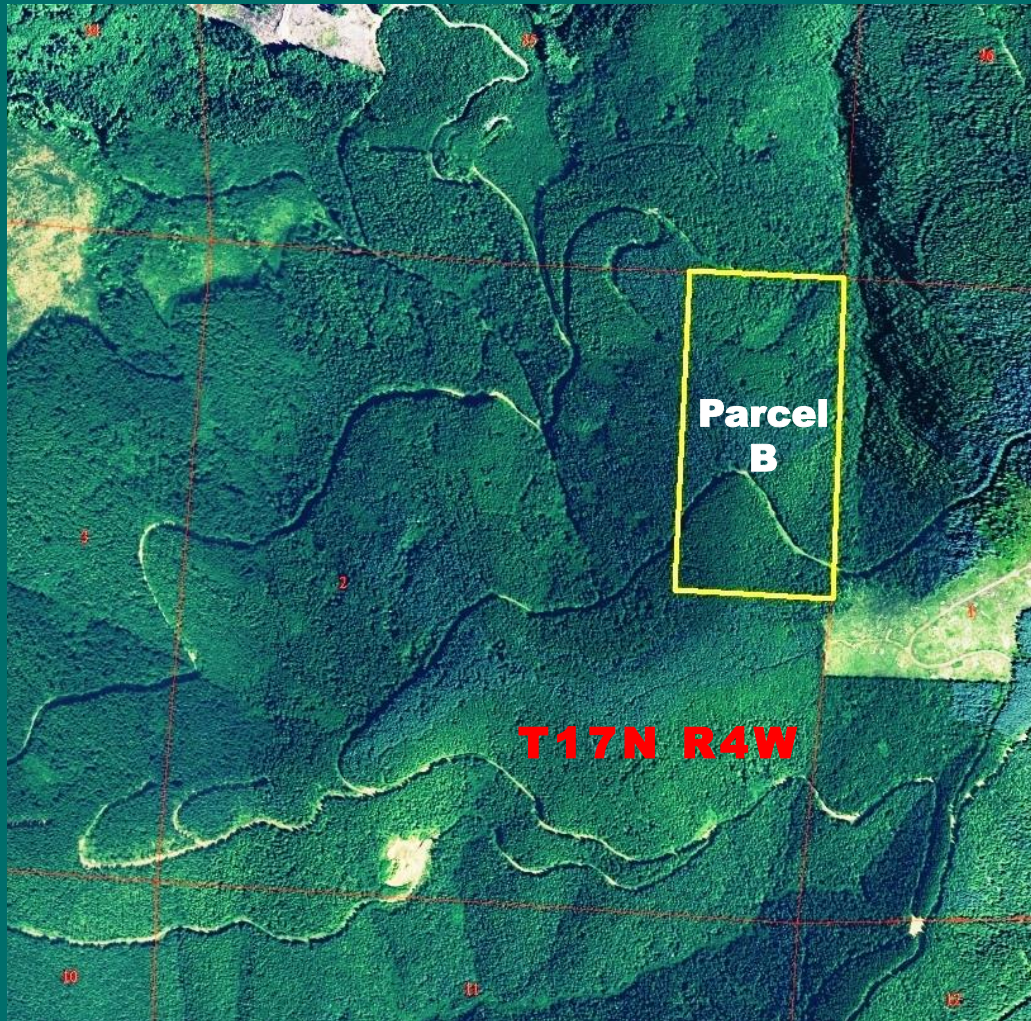
70.21 acres

Lake Cushman

**CEP&RI Trust to
Common School
Trust**

S.7, T23N, R4W

Lake Cushman Exchange



**Parcel B – Exchange
and retain**

77.20 acres

Capitol State Forest

**Common School
Trust to CEP&RI
Trust**

S.2, T17N, R4W

Lake Cushman Exchange

Older Stand Parcel A



Younger Stand Parcel A



Lake Cushman Exchange

Unthinned Stand Parcel B



Thinned Stand Parcel B



Lake Cushman Inter-Trust

Allocated Value Lake Cushman Inter-Trust

	Total Value	Timber Value	Residual Land Value
Parcel A 70.21 acres	\$698,000	\$ 642,000 1,716 MBF	\$ 56,000
Parcel B 77.20 acres	\$698,000	\$ 636,000 1,905 MBF	\$ 62,000



Lake Cushman Exchange

Public Hearing

- **No public attendees at the hearing held on Feb. 10, 2016**
- **Information inquires from two parties but no written testimony**



Lake Cushman



Questions ?

**Lake Cushman Inter-Trust
Exchange Resolution 1481**

**Lake Cushman Trust Land
Transfer Resolution 1482**



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