



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

November 6, 2018



Agenda

- October 2018 Results
- Proposed Sales for December 2018
(Action Item)



October 2018 Results

SALES OFFERED

- 10 sales
- 56.0 mmbf
- \$17.0 million
- \$304/mbf

SALES SOLD

- 7 Sales
- 37.2 mmbf
- \$16.0 million
- \$430/mbf
- Average # of Bids=2.1



Proposed Sales for December 2018

Total Proposal

- 9 sales
- 44.0 mmbf
- \$12.8 million
- \$292/mbf

Recommend all sales be
approved for auction



