



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

September 2, 2014



Agenda

- July Results
- August Results
- October Proposed Sales
(Action Item)



July 2014 Results

SALES OFFERED

- 6 sales
- 9.5 mmbf
- \$1.7 million
- \$176/mbf

SALES SOLD

- 5 sales
- 6 mmbf
- \$2.0 million
- \$332/mbf
- Average # of Bids = 2.5



August 2014 Results

SALES OFFERED

- 8 sales
- 24.7 mmbf
- \$5.5 million
- \$224/mbf

SALES SOLD

- 7 sales
- 21.2 mmbf
- \$7.0 million
- \$330/mbf
- Average # of Bids = 2.0



October 2014 Proposal

- 7 sales
- 34.5 mmbf
- \$8.3 million
- \$241/mbf



Photo: Dave Richards, DNR

October 2014 Board Sales



Recommend all sales be approved
for auction.

- DNR photo





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