



Board of Natural Resources Webinar

September 1, 2020



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 1, 2020



Agenda

- July and August 2020 Results
- Current Proposed Sales
(Action Item)



July 2020 Results

SALES OFFERED

- 8 sales
- 30.6 mmbf
- \$5.5 million
- \$180/mbf

SALES SOLD

- 7 sales
- 30.2 mmbf
- \$10.5 million
- \$347/mbf
- Avg # of Bids=2.5



August 2020 Results

SALES OFFERED

- 9 sales
- 37.8 mmbf
- \$7.9 million
- \$209/mbf

SALES SOLD

- 9 sales
- 37.8 mmbf
- \$13.97 million
- \$362/mbf
- Avg # of Bids=2.7



Current Proposed Sales

Total Proposal

- 13 sales
- 56.1 mmbf
- \$16.5 million
- \$293/mbf

Recommend all sales be approved for auction



