

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
July 24-27, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|---------------|----------------|--------|--------------------|-------------|----------------|------------|--------|-----------|--------------------------------------|
| 78515 | 2000 Thinning | Clark/Skamania | PC | 2,003 | \$330,000 | \$375,735.48 | \$187.59 | 14% | 2 | Rayonier Forest Operations, LLC |
| 78598 | Bull Goose | Ferry | NE | 879 | \$299,000 | | | | | No Bids |
| 78666 | Bizybee | Ferry | NE | 2,221 | \$755,000 | \$792,570.00 | \$356.85 | 5% | 1 | J D Lumber, Inc. |
| 78642 | Ascension | Thurston | PC | 2,881 | \$1,065,000 | \$1,443,214.00 | \$500.94 | 36% | 4 | Merrill & Ring Forest Products, L.P. |

SUMMARY OF BOARD SALES FOR THE MONTH OF JULY 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 3 | 1 | 7,984 | 7,105 | 879 | 89% | \$2,150,000 | \$2,611,519 | \$368 | 21% | 2.33 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 3 | 1 | 7,984 | 7,105 | 879 | 89% | \$2,150,000 | \$2,611,519 | \$368 | 21% | 2.33 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
July 24-27, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------------|------------------------|--------|--------------------|-------------|-------------|------------|--------|-----------|---|
| 79401 | Windy Blow | Grays Harbor/ Thurston | PC | 502 | \$89,000 | \$96,024.00 | \$191.28 | 8% | 2 | North Fork Timber Co., Inc. Miller Shingle Co., Inc. |
| 77838 | Bear Crossing Cedar Salvage | Skagit | NW | 60 | \$11,000 | \$20,500.20 | \$341.67 | 86% | 3 | |

SUMMARY OF REGION SALES FOR THE MONTH OF JULY 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 2 | 2 | 0 | 562 | 562 | 0 | 100% | \$100,000 | \$116,524 | \$207 | 17% | 2.50 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 2 | 2 | 0 | 562 | 562 | 0 | 100% | \$100,000 | \$116,524 | \$207 | 17% | 2.50 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF JULY 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 6 | 5 | 1 | 8,546 | 7,667 | 879 | 89.7% | \$2,250,000 | \$2,728,044 | \$356 | 21% | 2.40 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 6 | 5 | 1 | 8,546 | 7,667 | 879 | 89.7% | \$2,250,000 | \$2,728,044 | \$356 | 21% | 2.40 |

DEPARTMENT OF NATURAL RESOURCES

Board Sales Results

August 28-31, 2006

| AGREEMENT NUMBER | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|------------------|--------------------|----------|--------|--------------------|-------------|----------------|------------|--------|-----------|--|
| 78674 | CENTER DRIVE | Cowlitz | PC | 7,396 | \$2,872,000 | \$3,000,992.34 | \$405.76 | 4% | 1 | Hampton Tree Farms, Inc. |
| * 78916 | MARTIN FI SORT # 1 | Stevens | NE | 426 | \$115,259 | \$179,917.42 | \$422.34 | 56% | 2 | Stimson Lumber Company |
| * 78917 | MARTIN FI SORT # 2 | Stevens | NE | 550 | \$7,603 | \$66,355.01 | \$120.65 | 773% | 2 | Boise Building Solutions, Marketing, LLC |
| * 78918 | MARTIN FI SORT # 3 | Stevens | NE | 562 | (\$35,168) | (\$26,510.41) | (\$47.17) | 25% | 1 | Vaagen Brothers Lumber, Inc. |
| * 79434 | MARTIN FI SORT # 4 | Stevens | NE | 77 | (\$23,308) | (\$23,366.73) | (\$303.46) | 0% | 1 | Vaagen Brothers Lumber, Inc. |
| 76294 | KALALOCH E-HAB | Clallam | OLY | 2,833 | \$346,000 | \$346,416.70 | \$122.28 | 0% | 1 | Northwest Log Marketing, Inc. |
| 78688 | DEER LICK | Pacific | PC | 4,958 | \$1,071,000 | \$1,201,633.06 | \$242.36 | 12% | 2 | Hampton Tree Farms, Inc. |
| 78778 | ST PAUL GRADE | Pacific | PC | 6,805 | \$2,149,000 | \$2,405,300.00 | \$353.46 | 12% | 3 | Forest Marketing Enterprises, Inc. |
| 78594 | LITTLE DIPPER | Skagit | NW | 1,945 | \$564,000 | \$866,823.00 | \$445.67 | 54% | 7 | Miller Shingle Company, Inc. |
| 78596 | QUASIMODO | Skagit | NW | 1,572 | \$456,000 | \$801,167.00 | \$509.65 | 76% | 7 | Bow Hill Mill Company |
| 78668 | BRUIN BORDERS | Skagit | NW | 2,856 | \$873,000 | \$1,174,880.00 | \$411.37 | 35% | 6 | Seattle-Snohomish Mill Company, Inc. |
| 78810 | BANNOCKBURN | Thurston | PC | 4,943 | \$1,601,000 | \$2,551,995.00 | \$516.28 | 59% | 7 | Merrill & Ring Forest Products, L.P. |
| 77868 | TOBASCO | Whatcom | NW | 1,339 | \$501,000 | \$794,320.61 | \$593.22 | 59% | 6 | Hampton Tree Farms, Inc. |

* Contract Harvesting Sort; bid values converted from delivered value to estimated stumpage rate. FI sorts do not contribute to month or year-end summary totals.

SUMMARY OF BOARD SALES FOR THE MONTH OF AUGUST 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 9 | 9 | 0 | 34,647 | 34,647 | 0 | 100% | 10,433,000 | 13,143,528 | \$379 | 26% | 4.44 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 13 | 12 | 1 | 42,631 | 41,752 | 879 | 98% | \$12,583,000 | \$15,755,047 | \$377 | 25% | 3.92 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
August 28-31, 2006

| AGREEMENT NUMBER | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|------------------|--------------|--------|--------|--------------------|-------------|--------------|------------|--------|-----------|----------------------|
| 78582 | BEAR POLE | Skagit | NW | 136 | \$60,000 | \$127,811.00 | \$939.79 | 113% | 4 | The Oeser Company |

SUMMARY OF REGION SALES FOR THE MONTH OF AUGUST 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|-------------|---------------------------|----------------------|--------------|-------------|-------------|
| TOTALS | 1 | 1 | 0 | 136 | 136 | 0 | 100% | \$60,000 | \$127,811 | \$940 | 113% | 4.00 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 3 | 3 | 0 | 698 | 698 | 0 | 100% | \$160,000 | \$244,335 | \$350 | 53% | 3.00 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF AUGUST 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 10 | 10 | 0 | 34,783 | 34,783 | 0 | 100% | \$10,493,000 | \$13,271,339 | \$382 | 26% | 4.40 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 16 | 15 | 1 | 43,329 | 42,450 | 879 | 98% | \$12,743,000 | \$15,999,382 | \$377 | 26% | 3.73 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
September 25-28, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|--------------|--------|--------------------|-------------|-------------|------------|--------|-----------|--|
| 78812 | SAN POIL | Ferry | NE | 2,794 | \$951,000 | | | | | NO BIDS |
| 78641 | DRAG SAW | Grays Harbor | PC | 3,637 | \$1,194,000 | \$1,523,020 | \$418.76 | 28% | 5 | Merrill & Ring Forest Products, L.P. |
| 77623 | DOG HAIR | King | SPS | 3,219 | \$1,192,000 | \$1,413,125 | \$439.00 | 19% | 4 | Sierra Pacific Industries |
| 77532 | HAPPY CAMP HARDWOOD | Lewis | PC | 1,030 | \$297,000 | \$357,061 | \$346.66 | 20% | 2 | Rayonier Forest Operations, LLC |
| 78675 | POLE TENTIAL | Lewis | PC | 3,066 | \$1,424,000 | \$1,425,101 | \$464.81 | 0% | 1 | Merrill & Ring Forest Products, L.P. |
| 77659 | NOMAD | Mason | SPS | 6,216 | \$2,191,000 | | | | | NO BIDS |
| 77431 | DESIRE ALDER | Pacific | PC | 1,887 | \$404,000 | \$580,750 | \$307.76 | 44% | 3 | Quinault Logging |
| 78945 | HONEY POTTS SORT #1 | Skagit | NW | 41 | \$24,655 | \$33,938 | \$827.75 | 38% | 2 | JH Baxter & Co. |
| 78946 | HONEY POTTS SORT #2 | Skagit | NW | 531 | \$245,838 | \$282,252 | \$531.55 | 15% | 3 | Canyon Lumber Company, Inc. |
| 78947 | HONEY POTTS SORT #3 | Skagit | NW | 325 | \$112,282 | \$151,184 | \$465.18 | 35% | 2 | Great Western Lumber Company |
| 78948 | HONEY POTTS SORT #4 | Skagit | NW | 841 | \$247,357 | \$366,360 | \$435.62 | 48% | 3 | Great Western Lumber Company |
| 78949 | HONEY POTTS SORT #5 | Skagit | NW | 83 | \$20,607 | \$25,040 | \$301.68 | 22% | 2 | Great Western Lumber Company |
| 78950 | HONEY POTTS SORT #6 | Skagit | NW | 798 | \$140,953 | \$216,466 | \$271.26 | 54% | 3 | Sierra Pacific Industries |
| 78951 | HONEY POTTS SORT #7 | Skagit | NW | 93 | \$4,307 | \$12,965 | \$139.41 | 201% | 2 | Hampton Tree Farms, Inc. |
| 78952 | HONEY POTTS SORT #8 | Skagit | NW | 149 | \$104,831 | \$236,226 | \$1,585.41 | 125% | 2 | The Oeser Company |
| 78953 | HONEY POTTS SORT #9 | Skagit | NW | 510 | \$260,463 | \$492,219 | \$965.14 | 89% | 3 | Bow Hill Mill Company |
| 78954 | HONEY POTTS SORT #10 | Skagit | NW | 261 | \$92,026 | \$188,260 | \$721.30 | 105% | 3 | Washington Alder, LLC |
| 78955 | HONEY POTTS SORT #11 | Skagit | NW | 20 | \$8 | \$16 | \$0.79 | 101% | 1 | Frank Harkness Trucking & Logging |
| 78956 | HONEY POTTS SORT #12 | Skagit | NW | 82 | \$29 | \$13,604 | \$165.90 | 46171% | 3 | Northwest Hardwoods, Inc. |
| 78960 | LITTLE SWEDEN SORT #1 | Stevens | NE | 1,185 | \$396,480 | \$432,102 | \$364.64 | 9% | 2 | Boise Building Solutions, Marketing, LLC |
| 78961 | LITTLE SWEDEN SORT #2 | Stevens | NE | 297 | \$88,113 | \$99,108 | \$333.70 | 12% | 2 | Boise Building Solutions, Marketing, LLC |
| 78962 | LITTLE SWEDEN SORT #3 | Stevens | NE | 296 | \$91,287 | \$96,304 | \$325.35 | 5% | 2 | Boise Building Solutions, Marketing, LLC |
| 78963 | LITTLE SWEDEN SORT #4 | Stevens | NE | 252 | \$23,517 | \$38,892 | \$154.33 | 65% | 3 | Boise Building Solutions, Marketing, LLC |
| 78964 | LITTLE SWEDEN SORT #5 | Stevens | NE | 260 | \$87,977 | \$92,118 | \$354.30 | 5% | 1 | Boise Building Solutions, Marketing, LLC |
| 78965 | LITTLE SWEDEN SORT #6 | Stevens | NE | 277 | \$62,310 | \$64,968 | \$234.54 | 4% | 1 | JD Lumber, Inc. |
| 78966 | LITTLE SWEDEN SORT #7 | Stevens | NE | 597 | \$84,485 | \$93,162 | \$156.05 | 10% | 2 | Vaagen Brothers Lumber, Inc. |

* Contract Harvesting Sort; bid values converted from delivered value to estimated stumpage rate.

SUMMARY OF BOARD SALES FOR THE MONTH OF SEPTEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 26 | 24 | 2 | 28,747 | 19,737 | 9,010 | 69% | \$6,598,526 | \$8,234,239 | \$417 | 25% | 2.38 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 39 | 36 | 3 | 71,378 | 61,489 | 9,889 | 86.1% | \$19,181,526 | \$23,989,287 | \$390 | 25% | 2.89 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
September 25-28, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|--------|--------|--------------------|-------------|-----------|------------|--------|-----------|----------------------|
| | NO SALES IN SEPTEMBER | | | | | | | | | |

SUMMARY OF REGION SALES FOR THE MONTH OF SEPTEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|---------|-------------|
| TOTALS | 0 | 0 | 0 | 0 | | 0 | #DIV/0! | | | #DIV/0! | #DIV/0! | #DIV/0! |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 3 | 3 | 0 | 698 | 698 | 0 | 100.0% | \$160,000 | \$244,335 | \$350 | 53% | 3.00 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF SEPTEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 26 | 24 | 2 | 28,747 | 19,737 | 9010 | 69% | \$6,598,526 | \$8,234,239 | \$417 | 25% | 2.38 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 42 | 39 | 3 | 72,076 | 62,187 | 9,889 | 86.3% | \$19,341,526 | \$24,233,622 | \$390 | 25% | 2.90 |

DEPARTMENT OF NATURAL RESOURCES

Board Sales Results

October 23-26, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------------|------------------|--------|--------------------|-------------|----------------|------------|--------|-----------|-------------------------------------|
| 75797 | HANNON WEIGH | King/Snohomish | SPS | 4,893 | \$1,793,000 | \$2,254,300.00 | \$460.72 | 26% | 6 | Seattle-Snohomish Mill Co., Inc. |
| 78640 | SMARTY JONES THINNING & CC | Lewis | PC | 2,411 | \$487,000 | \$510,872.59 | \$211.89 | 5% | 2 | Rayonier Forest Operations, LLC |
| 78843 | AFTER HOURS | Lewis | PC | 2,495 | \$776,000 | \$882,513.48 | \$353.71 | 14% | 2 | Hampton Tree Farms, Inc. |
| 78755 | HURD ROAD POLE | Mason | SPS | 584 | \$307,000 | \$368,331.00 | \$630.70 | 20% | 3 | McFarland Cascade Pole & Lumber Co. |
| 78884 | BACK DOOR | Pacific | PC | 3,930 | \$771,000 | \$801,807.00 | \$204.02 | 4% | 2 | Rayonier Forest Operations, LLC |
| 79010 | HEMPHILL HARDWOOD | Pacific | PC | 3,486 | \$856,000 | \$1,384,962.00 | \$397.29 | 62% | 5 | Rayonier Forest Operations, LLC |
| 70778 | WATERWISP | Skagit/Snohomish | NW | 4,299 | \$1,245,000 | \$1,585,480.00 | \$368.80 | 27% | 6 | Sierra Pacific Industries |
| 75687 | COUNTY LINE RESALE | Skagit/Snohomish | NW | 2,877 | \$590,000 | \$604,024.00 | \$209.95 | 2% | 1 | Sierra Pacific Industries |
| 78669 | FLY SOUTH | Whatcom | NW | 2,181 | \$763,000 | \$900,220.00 | \$412.76 | 18% | 6 | Seattle-Snohomish Mill Co., Inc. |

SUMMARY OF BOARD SALES FOR THE MONTH OF OCTOBER 2005

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 9 | 9 | 0 | 27,156 | 27,156 | 0 | 100% | \$7,588,000 | \$9,292,510 | \$342 | 22% | 3.67 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 06

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 48 | 45 | 3 | 98,534 | 88,645 | 9,889 | 90.0% | \$26,769,526 | \$33,281,797 | \$375 | 24% | 3.04 |

DEPARTMENT OF NATURAL RESOURCES

Region Sales Results

October 23-26, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------|-----------|--------|--------------------|-------------|--------------|------------|--------|-----------|----------------------|
| 78800 | S-1000 Thinning | Clallam | OLY | 1,221 | \$208,000 | | | | | NO BIDS |
| 78761 | Springbored | Klickitat | SE | 1,308 | \$140,000 | \$229,227.00 | \$175.25 | 64% | 3 | SDS Lumber Company |
| 79919 | South Fork Deck Logs | Okanogan | NE | 397 | \$71,000 | \$96,633.00 | \$243.41 | 36% | 2 | Zosel Lumber Co. |
| 79920 | Coxit Deck Logs | Okanogan | NE | 547 | \$70,000 | \$89,537.00 | \$163.69 | 28% | 2 | Zosel Lumber Co. |

SUMMARY OF REGION SALES FOR THE MONTH OF OCTOBER 2005

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 3 | 1 | 3,473 | 2,252 | 1,221 | 65% | \$281,000 | \$415,397 | \$184 | 48% | 2.33 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 06

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 7 | 6 | 1 | 4,171 | 2,950 | 1,221 | 70.7% | \$441,000 | \$659,732 | \$224 | 50% | 2.67 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF OCTOBER 2005

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 13 | 12 | 1 | 30,629 | 29,408 | 1221 | 96% | \$7,869,000 | \$9,707,907 | \$330 | 23% | 3.33 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 06

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 55 | 51 | 4 | 102,705 | 91,595 | 11,110 | 89.2% | \$27,210,526 | \$33,941,529 | \$371 | 25% | 3.00 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
November 13-16, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|--------------|--------|--------------------|-------------|----------------|------------|--------|-----------|----------------------------------|
| 79052 | SEKIU | Clallam | OLY | 1,760 | \$359,000 | \$362,315.00 | \$205.86 | 1% | 1 | C & G Timber, Inc. |
| 78809 | OUTCAST | Grays Harbor | PC | 4,695 | \$1,546,000 | \$1,581,385.00 | \$336.82 | 2% | 3 | Sierra Pacific Industries |
| 78700 | WELDON | Klickitat | SE | 886 | \$351,000 | \$364,785.00 | \$411.72 | 4% | 1 | High Cascade, Inc. |
| 79385 | STEELHEAD JCT | Pacific | PC | 2,603 | \$548,000 | \$550,511.00 | \$211.49 | 0% | 2 | Sierra Pacific Industries |
| 78638 | LITTLE TIGER THINNING | Skamania | PC | 3,277 | \$532,000 | | | | | No Bids |
| 77328 | DECIMAL C | Snohomish | NW | 4,145 | \$983,000 | \$1,386,097.68 | \$334.40 | 41% | 5 | Hampton Tree Farms, Inc. |
| 78825 | SOUTH CORNER AERIAL | Snohomish | NW | 5,373 | \$1,095,000 | \$1,459,497.00 | \$271.64 | 33% | 2 | Sierra Pacific Industries |
| 78831 | GOLD PAN | Snohomish | NW | 5,588 | \$2,145,000 | \$2,292,700.00 | \$410.29 | 7% | 3 | Seattle-Snohomish Mill Co., Inc. |
| 77866 | WALKIN | Whatcom | NW | 2,780 | \$1,025,000 | \$1,406,197.00 | \$505.83 | 37% | 5 | West Pacific Resources, Inc. |

SUMMARY OF BOARD SALES FOR THE MONTH OF NOVEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 9 | 8 | 1 | 31,107 | 27,830 | 3,277 | 89% | \$8,052,000 | \$9,403,488 | \$338 | 17% | 2.75 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 57 | 53 | 4 | 129,641 | 116,475 | 13,166 | 89.8% | \$34,821,526 | \$42,685,284 | \$366 | 23% | 3.00 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
November 13-16, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|----------|--------|--------------------|-------------|--------------|------------|--------|-----------|--|
| 78924 | WILSON | Clallam | OLY | 333 | \$80,000 | \$93,117 | \$279.63 | 16% | 4 | Ken Bechtold Logging Ryfield Properties, Inc. Vaagen Brothers Lumber, Inc. Boise Building Solutions, Marketing, LLC |
| 79654 | FOOTHILLS BLOWDOWN #2 | Clallam | OLY | 67 | \$18,000 | \$21,000 | \$313.43 | 17% | 1 | |
| 78598 | BULL GOOSE | Ferry | NE | 879 | \$234,000 | \$251,800 | \$286.46 | 8% | 2 | |
| 77264 | WATTLEY | Kittitas | SE | 952 | \$120,000 | \$160,021.92 | \$168.09 | 33% | 3 | |

SUMMARY OF REGION SALES FOR THE MONTH OF NOVEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 4 | 0 | 2,231 | 2,231 | 0 | 100% | \$452,000 | \$525,939 | \$236 | 16% | 2.50 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 11 | 10 | 1 | 6,402 | 5,181 | 1,221 | 80.9% | \$893,000 | \$1,185,671 | \$229 | 33% | 2.60 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF NOVEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 13 | 12 | 1 | 33,338 | 30,061 | 3,277 | 90% | \$8,504,000 | \$9,929,427 | \$330 | 17% | 2.67 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 68 | 63 | 5 | 136,043 | 121,656 | 14,387 | 89.4% | \$35,714,526 | \$43,870,955 | \$361 | 23% | 2.94 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
December 11-22, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------|-----------|--------|--------------------|-------------|----------------|------------|--------|-----------|--|
| 77359 | COLD GOLD | Clallam | OLY | 6,357 | \$1,195,000 | \$1,357,500.00 | \$213.54 | 14% | 1 | Sierra Pacific Industries |
| 79342 | RENDER | Clark | PC | 7,644 | \$2,766,000 | | | | | NO BIDS |
| 78510 | RAMBO | Cowlitz | PC | 3,297 | \$859,000 | | | | | NO BIDS |
| 78812 | SAN POIL | Ferry | NE | 2,794 | \$548,000 | \$611,729.76 | \$218.94 | 12% | 2 | Boise Building Solutions, Marketing, LLC |
| 78973 | LUNDIMO | Ferry | NE | 2,383 | \$422,000 | \$543,337.00 | \$228.01 | 29% | 2 | Boise Building Solutions, Marketing, LLC |
| 77265 | SCRAMBLIN | Kittitas | SE | 3,250 | \$312,000 | \$441,867.00 | \$135.96 | 42% | 2 | Kinzua Resources, LLC |
| 72841 | BIG RATTLESNAKE | Klickitat | SE | 3,212 | \$1,310,000 | \$1,474,948.81 | \$459.20 | 13% | 2 | High Cascade, Inc. |
| 77329 | SLEEPY | Klickitat | SE | 3,996 | \$1,278,000 | \$1,505,003.00 | \$376.63 | 18% | 1 | High Cascade, Inc. |
| 77849 | SOUTH RIM | Okanogan | NE | 3,853 | \$478,000 | \$535,452.00 | \$138.97 | 12% | 3 | Vaagen Brothers Lumber, Inc. |
| 80553 | CAJUN COUGAR SALVAGE | Okanogan | NE | 4,263 | \$421,000 | \$656,706.00 | \$154.05 | 56% | 2 | Vaagen Brothers Lumber, Inc. |
| 77858 | A JACKSON | Skagit | NW | 3,985 | \$924,000 | \$1,304,044.00 | \$327.24 | 41% | 3 | Miller Shingle Co., Inc. |
| 77916 | MODIFICATION | Snohomish | NW | 1,635 | \$567,000 | \$623,472.00 | \$381.33 | 10% | 2 | Miller Shingle Co., Inc. |
| 77886 | SCHMIDT EXCHANGE | Whatcom | NW | 2,436 | \$703,000 | \$945,114.00 | \$387.98 | 34% | 6 | Goodyear Nelson Hdwd Lbr Co., Inc. |

SUMMARY OF BOARD SALES FOR THE MONTH OF DECEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 13 | 11 | 2 | 49,105 | 38,164 | 10,941 | 78% | \$8,158,000 | \$9,999,174 | \$262 | 23% | 2.36 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 70 | 64 | 6 | 178,746 | 154,639 | 24,107 | 86.5% | \$42,979,526 | \$52,684,458 | \$341 | 23% | 2.89 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
December 4-22, 2006

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|----------|--------|--------------------|-------------|--------------|------------|--------|-----------|-------------------------------|
| 78800 | S-1000 THINNING | Clallam | Oly | 1,221 | \$203,000 | \$203,934.30 | \$167.02 | 0% | 1 | Northwest Log Marketing, Inc. |
| 80554 | PAINT IT BLACK | Okanogan | NE | 1,730 | \$113,000 | \$233,472.00 | \$134.95 | 107% | 2 | Zosel Lumber Co. |
| 80584 | COLD COOKER SALVAGE | Okanogan | NE | 922 | \$66,000 | \$110,894.00 | \$120.28 | 68% | 2 | Joe Brodmerkle |
| 80585 | BURNIN VERNIN SALVAGE | Okanogan | NE | 1,743 | \$124,000 | \$327,445.00 | \$187.86 | 164% | 2 | Vaagen Brothers Lumber, Inc. |

SUMMARY OF REGION SALES FOR THE MONTH OF DECEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 4 | 0 | 5,616 | 5,616 | 0 | 100% | \$506,000 | \$875,745 | \$156 | 73% | 1.75 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 15 | 14 | 1 | 12,018 | 10,797 | 1,221 | 89.8% | \$1,399,000 | \$2,061,416 | \$191 | 47% | 2.36 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF DECEMBER 2006

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 17 | 15 | 2 | 54,721 | 43,780 | 10941 | 80% | \$8,664,000 | \$10,874,919 | \$248 | 26% | 2.20 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 85 | 78 | 7 | 190,764 | 165,436 | 25,328 | 86.7% | \$44,378,526 | \$54,745,874 | \$331 | 23% | 2.79 |

DEPARTMENT OF NATURAL RESOURCES

Board Sales Results

January 22-25, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|--------------------------|-----------|--------|--------------------|-------------|----------------|------------|--------|-----------|--------------------------------------|
| 79361 | PUZZLED | Clallam | OLY | 4,180 | \$934,000 | \$1,152,430.00 | \$275.70 | 23% | 5 | Sierra Pacific Industries |
| 78927 | GOOD SEED | Clark | PC | 5,808 | \$1,825,000 | \$2,292,962.00 | \$394.79 | 26% | 3 | Merrill & Ring Forest Products, L.P. |
| 79396 | MAPLE MAYHEM | Lewis | PC | 4,428 | \$1,253,000 | \$1,636,880.00 | \$369.67 | 31% | 2 | Quinault Logging |
| 79397 | REM | Lewis | PC | 3,999 | \$1,061,000 | \$1,420,346.00 | \$355.18 | 34% | 6 | Rayonier Forest Operations, LLC |
| 79459 | GAMBLER'S CHOICE | Lewis | PC | 6,724 | \$2,325,000 | \$2,700,000.00 | \$401.55 | 16% | 2 | Rainier Veneer, Inc. |
| 77659 | NOMAD | Mason | SPS | 6,216 | \$2,233,000 | \$2,781,805.62 | \$447.52 | 25% | 3 | Rayonier Forest Operations, LLC |
| 79565 | GNOMEX | Pacific | PC | 7,353 | \$2,424,000 | \$3,470,259.00 | \$471.95 | 43% | 6 | Sierra Pacific Industries |
| 78603 | LACROSSE THINNING AND CC | Pierce | SPS | 2,949 | \$1,055,000 | \$1,473,587.00 | \$499.69 | 40% | 8 | D. Painter, L.P. |
| 78891 | COYOTE | Thurston | PC | 11,421 | \$4,139,000 | \$5,445,051.82 | \$476.76 | 32% | 5 | Merrill & Ring Forest Products, L.P. |
| 78622 | SIR SCOTTY PC | Snohomish | NW | 3,952 | \$967,000 | \$1,188,077.15 | \$300.63 | 23% | 2 | S & R Logging & Cutting, Inc. |
| 78670 | SOCK OF GOLD | Snohomish | NW | 4,236 | \$1,117,000 | \$1,705,493.59 | \$402.62 | 53% | 5 | Seattle-Snohomish Mill Co., Inc. |
| 79553 | PARROT | Snohomish | NW | 4,396 | \$859,000 | \$1,421,001.00 | \$323.25 | 65% | 6 | Sierra Pacific Industries |

SUMMARY OF BOARD SALES FOR THE MONTH OF JANUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 12 | 12 | 0 | 65,662 | 65,662 | 0 | 100% | \$20,192,000 | \$26,687,893 | \$406 | 32% | 4.42 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 82 | 76 | 6 | 244,408 | 220,301 | 24,107 | 90.1% | \$63,171,526 | \$79,372,351 | \$360 | 26% | 3.13 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
January 22-25, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-------------------|----------|--------|--------------------|-------------|--------------|------------|--------|-----------|----------------------|
| 78698 | CHOO-CHOO CHARLIE | Kittitas | SE | 2,320 | \$164,000 | \$234,320.00 | \$101.00 | 43% | 4 | Butte Timberlands |

SUMMARY OF REGION SALES FOR THE MONTH OF JANUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 1 | 1 | 0 | 2,320 | 2,320 | 0 | 100% | \$164,000 | \$234,320 | \$101 | 43% | 4.00 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 16 | 15 | 1 | 14,338 | 13,117 | 1,221 | 91.5% | \$1,563,000 | \$2,295,736 | \$175 | 47% | 2.47 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF JANUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 13 | 13 | 0 | 67,982 | 67,982 | 0 | 100% | \$20,356,000 | \$26,922,213 | \$396 | 32% | 4.38 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 98 | 91 | 7 | 258,746 | 233,418 | 25,328 | 90.2% | \$64,734,526 | \$81,668,088 | \$350 | 26% | 3.02 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
February 20-22 & 26, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-------------------|----------------|--------|--------------------|-------------|----------------|------------|--------|-----------|--|
| 78733 | FINAL CASEY | Cowlitz | PC | 3,786 | \$1,319,000 | \$1,979,565.00 | \$522.86 | 50% | 7 | Boise Building Solutions, Marketing, LLC |
| 78715 | DARK HORSE | Grys Hbr/Thurs | PC | 10,829 | \$3,635,000 | \$4,027,800.00 | \$371.95 | 11% | 3 | Quinault Logging |
| 79331 | Q IT UP | Jefferson | OLY | 8,676 | \$2,704,000 | \$3,392,999.00 | \$391.08 | 25% | 5 | Sierra Pacific Industries |
| 70718 | STOSSEL RUN | King | SPS | 1,246 | \$452,000 | \$576,124.00 | \$462.38 | 27% | 4 | Sierra Pacific Industries |
| 77221 | CHERRY VIEW | King | SPS | 3,744 | \$979,000 | \$1,191,076.00 | \$318.13 | 22% | 3 | Sierra Pacific Industries |
| 78928 | HOOLIGAN HARDWOOD | King | SPS | 1,355 | \$317,000 | \$385,511.95 | \$284.51 | 22% | 2 | C&G Timber, Inc. |
| 79560 | WALVILLE HOLLER | Lewis | PC | 4,488 | \$1,633,000 | \$2,142,332.80 | \$477.35 | 31% | 10 | Boise Building Solutions, Marketing, LLC |
| 78757 | MADRONA RIDGE | Mason | SPS | 1,281 | \$442,000 | \$600,081.00 | \$468.45 | 36% | 8 | Merrill & Ring Forest Products, L.P. |
| 79722 | JAMMER | Pacific | PC | 12,968 | \$2,374,000 | \$3,280,577.19 | \$252.97 | 38% | 2 | Hampton Tree Farms, Inc. |
| 78759 | PSEUDO CHRISTIE | Skgt/Whatcom | NW | 4,241 | \$1,331,000 | \$1,850,484.57 | \$436.33 | 39% | 5 | Hampton Tree Farms, Inc. |
| 78857 | SHAKY | Snohomish | NW | 4,793 | \$1,321,000 | \$1,654,304.00 | \$345.15 | 25% | 5 | Bow Hill Mill Company |
| 79737 | LOON MOUNTAIN | Stevens | NE | 2,885 | \$395,000 | \$891,698.00 | \$309.08 | 126% | 5 | JD Lumber, Inc. |
| 79692 | EYE | Thurston | PC | 2,711 | \$797,000 | \$886,282.80 | \$326.92 | 11% | 4 | Hampton Tree Farms, Inc. |
| 79672 | S'MORE | Wahkiakum | PC | 5,865 | \$928,000 | \$1,395,706.02 | \$237.97 | 50% | 3 | Hampton Tree Farms, Inc. |

SUMMARY OF BOARD SALES FOR THE MONTH OF FEBRUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 14 | 14 | 0 | 68,868 | 68,868 | 0 | 100% | \$18,627,000 | \$24,254,542 | \$352 | 30% | 4.71 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|----------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 96 | 90 | 6 | 313,276 | 289,169 | 24,107 | 92.3% | \$81,798,526 | \$103,626,893 | \$358 | 27% | 3.38 |

DEPARTMENT OF NATURAL RESOURCES

Region Sales Results

February 20-22 & 26, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|-----------|--------|--------------------|-------------|--------------|------------|--------|-----------|----------------------------------|
| 79468 | MINI TROIKA | Snohomish | NW | 922 | \$228,000 | \$390,487.06 | \$423.52 | 71% | 6 | Seattle-Snohomish Mill Co., Inc. |
| 80586 | BLACK MARKET SALVAGE | Okanogan | NE | 1,068 | \$67,000 | \$83,784.00 | \$78.45 | 25% | 2 | Joe Brodmerkle |
| 80666 | BACK IN BLACK SALVAGE | Okanogan | NE | 2,013 | \$106,000 | \$132,234.00 | \$65.69 | 25% | 2 | Colville Timber Resources |

SUMMARY OF REGION SALES FOR THE MONTH OF FEBRUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|--------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 3 | 3 | 0 | 4,003 | 4,003 | 0 | 100% | \$401,000 | \$606,505 | \$152 | 51% | 3.33 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 19 | 18 | 1 | 18,341 | 17,120 | 1,221 | 93.3% | \$1,964,000 | \$2,902,241 | \$170 | 48% | 2.61 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF FEBRUARY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|-------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 17 | 17 | 0 | 72,871 | 72,871 | 0 | 100% | \$19,028,000 | \$24,861,047 | \$341 | 31% | 4.47 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|----------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 115 | 108 | 7 | 331,617 | 306,289 | 25,328 | 92.4% | \$83,762,526 | \$106,529,135 | \$348 | 27% | 3.25 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
March 26-29, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|----------------|--------|--------------------|-------------|----------------|------------|--------|-----------|--|
| 79362 | LAMBASTED | Clallam | OLY | 5,324 | \$810,000 | \$1,159,010.60 | \$217.70 | 43% | 4 | Portac, Inc. |
| 79893 | CLOUDS REST THIN & CC | Clark/Skamania | PC | 2,567 | \$384,000 | \$388,229.30 | \$151.24 | 1% | 2 | Hampton Tree Farms, Inc. |
| 79478 | OLD RED | Lewis | PC | 5,125 | \$1,501,000 | \$2,010,000.00 | \$392.20 | 34% | 6 | Rainier Veneer, Inc. |
| 79657 | LILIENTHAL FI SORT #1 | Lincoln | NE | 778 | \$225,620 | \$308,142.46 | \$396.07 | 37% | 2 | Stimson Lumber Company |
| 79658 | LILIENTHAL FI SORT #2 | Lincoln | NE | 889 | \$377,825 | \$456,057.00 | \$513.00 | 21% | 2 | Boise Building Solutions, Marketing, LLC |
| 79659 | LILIENTHAL FI SORT #3 | Lincoln | NE | 422 | \$106,605 | \$131,479.50 | \$311.56 | 23% | 2 | Stimson Lumber Company |
| 79660 | LILIENTHAL FI SORT #4 | Lincoln | NE | 566 | \$234,987 | \$307,962.45 | \$544.10 | 31% | 3 | Riley Creek Lumber Co. |
| 79661 | LILIENTHAL FI SORT #5 | Lincoln | NE | 182 | \$35,000 | | | | | NO BIDS |
| 78568 | SPLIT SADDLE | Mason | SPS | 6,226 | \$2,083,000 | \$2,874,349.00 | \$461.67 | 38% | 6 | Merrill & Ring Forest Products, L.P. |
| 79711 | RADAR LOVE | Pacific | PC | 3,074 | \$500,000 | \$734,921.00 | \$239.08 | 47% | 3 | Sierra Pacific Industries |
| 79717 | JAMMED RADAR THINNING | Pacific | PC | 2,718 | \$294,000 | | | | | NO BIDS |
| 79377 | THE SKIPPER | Skagit | NW | 6,231 | \$2,578,000 | \$3,069,665.81 | \$492.64 | 19% | 7 | Seattle-Snohomish Mill Co., Inc. |
| 79426 | RED FAWN | Skagit | NW | 5,006 | \$1,788,000 | \$2,093,726.72 | \$418.24 | 17% | 3 | Seattle-Snohomish Mill Co., Inc. |
| 79338 | ENGLISH BREAKFAST | Snohomish | NW | 4,015 | \$1,337,000 | \$1,690,042.41 | \$420.93 | 26% | 5 | Seattle-Snohomish Mill Co., Inc. |
| 79378 | CRITTER | Snohomish | NW | 6,898 | \$2,692,000 | \$3,940,262.35 | \$571.22 | 46% | 6 | Seattle-Snohomish Mill Co., Inc. |
| 78597 | FORKED HORN | Whatcom | NW | 2,907 | \$806,000 | \$831,468.00 | \$286.02 | 3% | 2 | Great Western Lumber Co. |

* Contract Harvesting Sort; bid values converted from delivered value to estimated stumpage rate. FI sorts do not contribute to month or year-end summary totals

SUMMARY OF BOARD SALES FOR THE MONTH OF MARCH 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 11 | 10 | 1 | 50,091 | 47,373 | 2,718 | 95% | \$14,479,000 | \$18,791,675 | \$397 | 30% | 4.40 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|----------------|---------------|--------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 107 | 100 | 7 | 363,367 | 336,542 | 26,825 | 92.6% | \$96,277,526 | \$122,418,569 | \$364 | 27% | 3.48 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
March 26-29, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|--------------------------|----------|--------|--------------------|--------------|--------------|------------|--------|-----------|--|
| 79280 | THUNDERDOME THINNING | Clallam | OLY | 1,924 | \$114,000.00 | \$355,691.20 | \$184.87 | 212% | 2 | Portac, Inc. |
| 80570 | SEKIU CLUB CEDAR SALVAGE | Clallam | OLY | 72 | \$9,000.00 | \$58,924.00 | \$818.39 | 555% | 3 | Pacific Shingle Co. |
| 80853 | BLOW IT DOWN SALVAGE | Stevens | NE | 208 | \$37,000.00 | \$59,640.00 | \$286.73 | 61% | 3 | Boise Building Solutions, Marketing, LLC |
| 80805 | MIMA TRAIL BLOWDOWN | Thurston | PC | 47 | \$15,000.00 | \$23,550.00 | \$501.06 | 57% | 5 | North Fork Timber Co., Inc. |

SUMMARY OF REGION SALES FOR THE MONTH OF MARCH 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 4 | 4 | 0 | 2,251 | 2,251 | 0 | 100% | \$175,000 | \$497,805 | \$221 | 184% | 3.25 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 23 | 22 | 1 | 20,592 | 19,371 | 1,221 | 94.1% | \$2,139,000 | \$3,400,047 | \$176 | 59% | 2.73 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF MARCH 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 15 | 14 | 1 | 52,342 | 49,624 | 2718 | 95% | \$14,654,000 | \$19,289,480 | \$389 | 32% | 4.07 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 130 | 122 | 8 | 383,959 | 355,913 | 28,046 | 92.7% | \$98,416,526 | \$125,818,615 | \$354 | 28% | 3.34 |

DEPARTMENT OF NATURAL RESOURCES

Board Sales Results

April 23-26, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|------------------------|--------------|--------|--------------------|----------------|----------------|------------|--------|-----------|--|
| 79892 | HIDALGO | Cowlitz | PC | 5,146 | \$1,928,000.00 | \$3,446,093.90 | \$669.66 | 79% | 7 | Engle Investors |
| 79733 | HEDGE HOG | Grays Harbor | PC | 6,915 | \$2,264,000.00 | \$2,415,214.00 | \$349.27 | 7% | 3 | Boise Building Solutions, Marketing, LLC |
| 72843 | GRADE THIN SORTS | Klick/Yakima | SE | 5,541 | \$138,015.60 | \$166,775.24 | \$30.10 | 21% | 4.6 | See Chart |
| 78734 | GULER | Klickitat | SE | 1,856 | \$470,000.00 | \$487,100.00 | \$262.45 | 4% | 1 | High Cascade, Inc. |
| 75798 | TALL HAM | Mason | SPS | 1,827 | \$683,000.00 | \$961,380.00 | \$526.21 | 41% | 6 | Quinault Logging Corp. |
| 77661 | UNION CITY | Mason | SPS | 2,695 | \$913,000.00 | \$1,111,218.40 | \$412.33 | 22% | 6 | Stella Jones Corp. |
| 77913 | POWER PEAKS SORTS | Pend Oreille | NE | 10,517 | \$1,614,881.00 | \$2,743,434.56 | \$260.86 | 70% | 3.1 | See Chart |
| 77259 | APOLLO AERIAL | Skagit | NW | 2,979 | \$680,000.00 | \$953,668.58 | \$320.13 | 40% | 2 | Hampton Tree Farms, Inc. |
| 78829 | VERBENA | Skagit | NW | 3,736 | \$775,000.00 | \$942,883.77 | \$252.38 | 22% | 4 | Hampton Tree Farms, Inc. |
| 79907 | PROUD MONKEY VDT | Skamania | PC | 1,680 | \$387,000.00 | \$586,244.00 | \$348.95 | 51% | 4 | Boise Building Solutions, Marketing, LLC |
| 79761 | SUGAR MAGNOLIA CC & PC | Whatcom | NW | 2,510 | \$408,000.00 | \$595,812.00 | \$237.38 | 46% | 5 | Great Western Lumber Co. |
| 77383 | EWEMHO SORTS | Yakima | SE | 4,606 | \$354,183.63 | \$484,445.27 | \$105.18 | 37% | 5.3 | See Chart |
| 78686 | SNOW TROUT FI SORTS | Klick/Yakima | SE | 7,925 | \$298,499.10 | \$236,468.60 | \$29.84 | -21% | 4.1 | See Chart |

Notes:

1. Contract Harvesting Sorts; bid values converted from delivered value to estimated stumpage rate. FI sorts do not contribute to month or year-end summary totals.

Updated 5/1/2007

SUMMARY OF BOARD SALES FOR THE MONTH OF APRIL 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 12 | 12 | 0 | 50,008 | 50,008 | 0 | 100% | \$10,615,080 | \$14,894,270 | \$298 | 40% | 4.25 |

YEAR TO DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 119 | 112 | 7 | 413,375 | 386,550 | 26,825 | 94% | \$106,892,606 | \$137,312,838 | \$355 | 28% | 3.56 |

DEPARTMENT OF NATURAL RESOURCES

SORT Sales Results (By Sale)

April 23-26, 2007

| AGREEMENT | NAME OF SALE | VOLUME OFFERED MBF | MINIMUM BID/ MBF (Delivered) | BID PRICE/ MBF (Delivered) | MINIMUM BID (Stumpage) | PRICE BID (Stumpage) | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------------|--------------------|------------------------------|----------------------------|------------------------|-----------------------|-----------------|-------------|------------|--|
| 80681 | GRADE THIN SORT #1 | 581 | \$400.00 | \$535.00 | \$83,406.35 | \$162,435.65 | \$303.62 | 95% | 7 | SDS Lumber Co. |
| 80682 | GRADE THIN SORT #2 | 119 | \$39.95 | \$655.57 | \$5,480.74 | \$14,548.70 | \$22.19 | 165% | 5 | Hampton Tree Farms, Inc. |
| 80683 | GRADE THIN SORT #3 | 3,433 | \$45.00 | \$385.23 | -\$122,150.39 | -\$129,003.89 | -\$334.87 | 6% | 4 | Boise Building Solutions, Marketing, LLC |
| 80684 | GRADE THIN SORT #4 | 779 | \$420.00 | \$420.00 | \$160,158.18 | \$160,811.98 | \$382.89 | 0% | 5 | Guy Bennett Lumber Co. |
| 80841 | GRADE THIN SORT #5 | 629 | \$210.00 | \$228.00 | \$11,120.72 | -\$42,017.20 | -\$184.29 | -478% | 2 | Boise Building Solutions, Marketing, LLC |
| | GRADE THIN SORTS | 5,541 | \$1,763,531.00 | \$2,181,937.47 | \$138,015.60 | \$166,775.24 | \$30.10 | 21% | 4.6 | |
| 80615 | POWER PEAK SORT #1 | 2,231 | \$435.00 | \$474.00 | \$327,621.00 | \$463,164.30 | \$977.14 | 41% | 4 | JD Lumber Co. |
| 80616 | POWER PEAK SORT #2 | 1,820 | \$447.00 | \$500.00 | \$298,767.00 | \$421,720.48 | \$843.44 | 41% | 3 | Riley Creek Lumber Co. |
| 80617 | POWER PEAK SORT #3 | 146 | \$340.00 | \$444.00 | \$10,151.00 | \$24,303.53 | \$54.74 | 139% | 4 | Stimson Lumber Co. |
| 80618 | POWER PEAK SORT #4 | 3,205 | \$350.00 | \$418.12 | \$172,931.00 | \$380,293.32 | \$909.53 | 120% | 4 | JD Lumber Co. |
| 80619 | POWER PEAK SORT #5 | 1,115 | \$800.00 | \$1,112.10 | \$525,407.00 | \$869,129.22 | \$781.52 | 65% | 4 | JD Lumber Co. |
| 80620 | POWER PEAK SORT #6 | 321 | \$1,048.00 | \$1,893.91 | \$248,980.00 | \$519,624.79 | \$274.37 | 109% | 4 | Bell Timber, Inc. |
| 80621 | POWER PEAK SORT #7 | 1,056 | \$299.15 | \$329.46 | \$45,563.00 | \$44,015.55 | \$133.60 | -3% | 2 | Stimson Lumber Co. |
| 80622 | POWER PEAK SORT #8 | 393 | \$224.69 | \$320.99 | -\$25,798.00 | \$10,588.76 | \$32.99 | 141% | 2 | Vaagen Brothers Lumber, Inc. |
| 80626 | POWER PEAK SORT #9 | 230 | \$150.00 | \$150.00 | \$11,259.00 | \$10,594.61 | \$70.63 | -6% | 1 | Vaagen Brothers Lumber, Inc. |
| | POWER PEAK SORTS | 10,517 | \$4,622,528.00 | \$5,728,890.41 | \$1,614,881.00 | \$2,743,434.56 | \$260.86 | 70% | 3.1 | |
| 80659 | EWEWHO SORT #1 | 354 | \$350.00 | \$410.00 | \$47,583.26 | \$64,232.24 | \$156.66 | 35% | 5 | Yakama Forest Products |
| 80660 | EWEWHO SORT #2 | 237 | \$300.00 | \$394.33 | \$7,373.72 | \$27,754.11 | \$70.38 | 276% | 6 | Hampton Tree Farms, Inc. |
| 80661 | EWEWHO SORT #3 | 594 | \$357.50 | \$375.95 | \$76,372.18 | \$85,764.42 | \$228.13 | 12% | 5 | Yakama Forest Products |
| 80662 | EWEWHO SORT #4 | 1,167 | \$228.00 | \$401.09 | -\$10,675.98 | \$126,307.17 | \$314.91 | 1283% | 7 | Hampton Tree Farms, Inc. |
| 80663 | EWEWHO SORT #5 | 388 | \$350.00 | \$414.17 | \$28,120.33 | \$49,670.33 | \$119.93 | 77% | 7 | Hampton Tree Farms, Inc. |
| 80728 | EWEWHO SORT #6 | 1,866 | \$213.50 | \$233.29 | \$205,410.12 | \$130,717.00 | \$560.32 | -36% | 2 | Boise Building Solutions, Marketing, LLC |
| | EWEWHO SORTS | 4,606 | \$1,213,420.00 | \$1,526,010.22 | \$354,183.63 | \$484,445.27 | \$105.18 | 37% | 5.3 | |
| 80712 | SNOW TROUT FI SORT #1 | 599 | \$352.00 | \$386.34 | \$85,491.24 | \$108,556.10 | \$280.99 | 27% | 5 | SDS Lumber Co. |
| 80713 | SNOW TROUT FI SORT #2 | 2112 | \$216.00 | \$356.41 | \$122,357.74 | \$204,229.86 | \$573.02 | 67% | 6 | Hampton Tree Farms, Inc. |
| 80714 | SNOW TROUT FI SORT #3 | 843 | \$204.00 | \$383.34 | \$30,939.40 | \$87,677.92 | \$228.72 | 183% | 6 | Hampton Tree Farms, Inc. |
| 80715 | SNOW TROUT FI SORT #4 | 245 | \$420.00 | \$560.00 | \$35,499.73 | \$72,225.65 | \$128.97 | 103% | 4 | D R Johnson Lumber Co. |
| 80716 | SNOW TROUT FI SORT #5 | 986 | \$178.50 | \$285.44 | \$1,025.87 | -\$19,170.09 | -\$67.16 | -1969% | 4 | Boise Building Solutions, Marketing, LLC |
| 80717 | SNOW TROUT FI SORT #6 | 1,899 | \$143.50 | \$164.59 | \$16,918.99 | -\$179,212.41 | -\$1,088.84 | -1159% | 2 | Boise Building Solutions, Marketing, LLC |
| 80718 | SNOW TROUT FI SORT #7 | 1,241 | \$80.50 | \$89.35 | \$6,266.13 | -\$37,838.43 | -\$423.49 | -704% | 2 | Boise Building Solutions, Marketing, LLC |
| | SNOW TROUT FI SORTS | 7,925 | \$1,490,110.00 | \$2,142,707.54 | \$298,499.10 | \$236,468.60 | \$29.84 | -21% | 4.1 | |
| 80854 | Bird Creek Sort #6 | 380 | \$287.00 | \$408.52 | \$29,454.59 | \$20,346.52 | \$49.81 | -31% | 5 | Hampton Tree Farms, Inc. |
| 80855 | Bird Creek Sort #7 | 356 | \$420.00 | \$600.00 | \$52,179.28 | \$116,040.05 | \$193.40 | 122% | 5 | Boise Building Solutions, Marketing, LLC |
| 80856 | Bird Creek Sort #8 | 14 | \$311.50 | \$504.86 | \$1,179.11 | -\$680.02 | -\$1.35 | -158% | 2 | Vaagen Brothers Lumber, Inc. |
| 80857 | Bird Creek Sort #9 | 255 | \$296.00 | \$537.91 | \$23,289.92 | \$54,649.97 | \$101.60 | 135% | 7 | Hampton Tree Farms, Inc. |
| 80858 | Bird Creek Sort #10 | 42 | \$182.00 | \$192.05 | \$2,620.59 | \$123.84 | \$0.64 | -95% | 2 | Boise Building Solutions, Marketing, LLC |
| | BIRD CREEK SORTS | 1,047 | \$346,030.00 | \$521,139.00 | \$108,723.49 | \$190,480.36 | \$181.93 | 75% | 4.2 | |

DEPARTMENT OF NATURAL RESOURCES

Region Sales Results

April 23-26, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|--------------------------|-----------|--------|--------------------|-------------|--------------|------------|--------|-----------|--|
| 80739 | BISBEE MOUNTAIN SALVAGE | Ferry | NE | 1,253 | \$97,264 | \$170,684.75 | \$136.22 | 75% | 1 | Boise Building Solutions, Marketing, LLC |
| 77667 | EGLON HEIGHTS THINNING | Kitsap | SPS | 926 | \$66,000 | \$147,566.40 | \$159.36 | 124% | 3 | Western Timber, Inc. |
| 80959 | KAWN KAWN SALVAGE | Okanogan | NE | 82 | \$11,000 | \$15,000.02 | \$182.93 | 36% | 4 | White Logging |
| 78904 | DAWGHOUSE VDT | Skamania | PC | 977 | \$101,000 | \$154,812.80 | \$158.46 | 53% | 1 | Joe Zumstein Logging |
| 80890 | FALK RIDGE ALDER SALVAGE | Wahkiakum | PC | 241 | \$13,000 | \$38,496.00 | \$159.73 | 196% | 3 | Pacific Fibre Products, Inc. |
| 80785 | SUMAS SALVAGE | Whatcom | NW | 781 | \$182,000 | \$239,552.60 | \$306.73 | 32% | 5 | Great Western Lumber Co. |
| 80854 | Bird Creek Sorts | Yakima | SE | 1,047 | \$346,030 | \$521,139.00 | \$497.74 | 51% | 4.2 | See Chart |

** Bird Creek Sorts is the re-auction of previously sold sorts, the volume and value are not included in monthly totals.

SUMMARY OF REGION SALES FOR THE MONTH OF APRIL 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 6 | 6 | 0 | 4,260 | 4,260 | 0 | 100% | \$470,264 | \$766,113 | \$180 | 63% | 2.83 |

YEAR TO DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 29 | 28 | 1 | 24,852 | 23,631 | 1,221 | 95% | \$2,609,264 | \$4,166,159 | \$176 | 60% | 2.75 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF APRIL 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 18 | 18 | 0 | 54,268 | 54,268 | 0 | 100% | \$11,085,344 | \$15,660,382 | \$289 | 41% | 3.78 |

YEAR TO DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 148 | 140 | 8 | 438,227 | 410,181 | 28,046 | 94% | \$109,501,870 | \$141,478,998 | \$345 | 29% | 3.40 |

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
May 21-24, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-----------------------|----------------|--------|--------------------|-------------|----------------|------------|--------|-----------|--|
| 79350 | TYEE RETURNS | Clallam | OLY | 3,358 | \$649,000 | \$734,672.26 | \$218.78 | 13% | 2 | Forest Marketing Enterprises |
| 79629 | MAD MAX | Clallam | OLY | 3,758 | \$702,000 | \$790,245.04 | \$210.28 | 13% | 4 | Forest Marketing Enterprises |
| 80571 | HOT TUB | Clark/Skamania | PC | 8,034 | \$2,410,000 | | | | | No Bids |
| 80590 | HAPPY DANCE | Clark | PC | 4,868 | \$1,233,000 | | | | | No Bids |
| 78890 | EAST 14 THINNING & CC | Cowlitz | PC | 8,038 | \$967,000 | \$1,054,218.45 | \$131.15 | 9% | 2 | Hampton Tree Farms, Inc. |
| 80552 | FANGHORN | Cowlitz | PC | 8,818 | \$2,398,000 | \$2,734,547.00 | \$310.11 | 14% | 2 | RSG Forest Products, Inc. |
| 80627 | RELIEF | Grays Harbor | PC | 7,731 | \$3,185,000 | \$4,133,050.00 | \$534.61 | 30% | 8 | Quinault Logging Corp. |
| 79332 | DISCO TRIO | Jefferson | OLY | 7,476 | \$2,807,000 | \$3,698,455.00 | \$494.71 | 32% | 5 | C & G Timber, Inc. |
| 79343 | MINNOW | Jefferson | OLY | 3,477 | \$732,000 | \$838,616.00 | \$241.19 | 15% | 2 | Sierra Pacific Industries |
| 74474 | MITCHELL FORESTRY | King | SPS | 1,007 | \$389,000 | \$432,804.00 | \$429.80 | 11% | 2 | Miller Shingle Company, Inc. |
| 79677 | EL RANCHO | Lewis | PC | 2,930 | \$927,000 | \$1,139,644.00 | \$388.96 | 23% | 5 | Stimson Lumber Company |
| 77663 | SWANKY POLE | Mason | SPS | 995 | \$619,000 | \$1,005,740.00 | \$1,010.79 | 62% | 2 | McFarland Cascade Pole & Lumber |
| 79641 | FESTIVUS | Skagit | NW | 5,080 | \$1,706,000 | \$1,755,896.00 | \$345.65 | 3% | 2 | Sierra Pacific Industries |
| 79912 | TACOMA MIXER | Stevens | NE | 6,095 | \$1,304,000 | \$1,620,000.00 | \$265.79 | 24% | 3 | J D Lumber Company |
| 78859 | GRITS LOG SORTS | Whatcom | NW | 1,263 | \$538,997 | \$744,423.98 | \$589.41 | 38% | 2.1 | See Chart, Page #4 |
| 79917 | McKENZIE | Whatcom | NW | 2,618 | \$1,061,000 | \$1,121,280.00 | \$428.30 | 6% | 4 | Miller Shingle Company, Inc. |
| 78783 | DOTSON THIN | Yakima | SE | 10,127 | \$1,122,000 | \$2,088,925.56 | \$206.27 | 86% | 4 | Boise Building Solutions, Marketing, LLC |

Notes:

1. Contract Harvesting Sorts; bid values converted from delivered value to estimated stumpage rate.

SUMMARY OF BOARD SALES FOR THE MONTH OF MAY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 17 | 15 | 2 | 85,673 | 72,771 | 12,902 | 85% | \$19,106,997 | \$23,892,517 | \$328 | 25% | 3.27 |

YEAR-TO-DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 136 | 127 | 9 | 499,048 | 459,321 | 39,727 | 92% | \$125,999,603 | \$161,205,356 | \$351 | 28% | 3.53 |

DEPARTMENT OF NATURAL RESOURCES
Region Sales Results
May 21-24, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|-------------------------|-----------|--------|--------------------|--------------|--------------|------------|--------|-----------|--|
| 80932 | SHUWAH DOOWAH BLOWDOWN | Clallam | OLY | 329 | \$68,000.00 | \$89,817.05 | \$273.00 | 32% | 3 | Hoh River Timber, Inc. |
| 80934 | SOLDUC FLAT BLOWDOWN | Clallam | OLY | 142 | \$39,000.00 | \$41,777.00 | \$294.20 | 7% | 1 | Ken Bechtold Logging |
| 80958 | SDBD | Clallam | OLY | 133 | \$23,000.00 | \$30,058.05 | \$226.00 | 31% | 3 | Hoh River Timber, Inc. |
| 80962 | SPARE TIME BLOWDOWN | Clallam | OLY | 128 | \$31,000.00 | \$32,177.00 | \$251.38 | 4% | 2 | Ken Bechtold Logging |
| 80992 | GRCC DECKS | King | SPS | 51 | \$25,000.00 | \$25,999.00 | \$509.78 | 4% | 1 | Peter Vanslageren Logging |
| 78766 | CATS MEOW | Kittitas | SE | 2,318 | \$175,000.00 | \$217,567.00 | \$93.86 | 24% | 2 | Boise Building Solutions, Marketing, LLC |
| 79767 | HUDSON | Kittitas | SE | 1,374 | \$112,000.00 | \$122,000.00 | \$88.79 | 9% | 1 | Dodge Logging, Inc. |
| 77331 | GOBBLER | Klickitat | SE | 182 | \$57,000.00 | \$59,500.00 | \$326.92 | 4% | 1 | Southside Enterprises, Inc. |
| 78699 | QUIGLEY BUTTE THIN | Klickitat | SE | 1,371 | \$240,000.00 | \$259,000.00 | \$188.91 | 8% | 1 | Southside Enterprises, Inc. |
| 80993 | N-1700 BLOWDOWN | Klickitat | SE | 177 | \$39,000.00 | \$58,860.00 | \$332.54 | 51% | 2 | High Cascade, Inc. |
| 81055 | B-1600 BLOWDOWN SALVAGE | Klickitat | SE | 27 | \$10,916.00 | \$11,001.00 | \$407.44 | 1% | 1 | Southside Enterprises, Inc. |
| 73652 | SHELLNECK FOREST HEALTH | Yakima | SE | 1,509 | \$148,000.00 | \$167,181.60 | \$110.79 | 13% | 3 | Boise Building Solutions, Marketing, LLC |

SUMMARY OF REGION SALES FOR THE MONTH OF MAY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 12 | 12 | 0 | 7,741 | 7,741 | 0 | 100% | \$967,916 | \$1,114,938 | \$144 | 15% | 1.75 |

YEAR-TO-DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 41 | 40 | 1 | 32,593 | 31,372 | 1,221 | 96% | \$3,577,180 | \$5,281,097 | \$168 | 48% | 2.45 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF MAY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 29 | 27 | 2 | 93,414 | 80,512 | 12,902 | 86% | \$20,074,913 | \$25,007,455 | \$311 | 25% | 2.60 |

YEAR-TO-DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 177 | 167 | 10 | 531,641 | 490,693 | 40,948 | 92% | \$129,576,783 | \$166,486,453 | \$339 | 28% | 3.27 |

DEPARTMENT OF NATURAL RESOURCES
Forest Improvement Sales Results
May 21-24, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|------------------|----------|--------|--------------------|-------------|--------------|------------|--------|-----------|----------------------|
| 80642 | POVERTY FI SORTS | Okanogan | NE | 5,798 | \$354,181 | \$764,663.28 | \$131.88 | 116% | 2.3 | See Chart, Page #4 |
| 80697 | DUNNGO FI SORTS | Stevens | NE | 1,650 | \$40,786 | \$110,138.50 | \$66.75 | 170% | 1.0 | See Chart, Page #4 |

Notes:

- Volumes are listed only in the following chart. Forest Improvement sales are silvicultural activities and the volume is not part of the sustainable harvest or similar targets.
- Contract Harvesting Sorts; bid values converted from delivered value to estimated stumpage rate.

SUMMARY OF FOREST IMPROVEMENT SALES FOR THE MONTH OF MAY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 11 | 11 | 0 | 7,448 | 7,448 | 0 | 100% | \$394,967 | \$874,802 | \$117 | 121% | 1.82 |

YEAR-TO-DATE SUMMARY OF FOREST IMPROVEMENT SALES FOR FY 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 27 | 27 | 0 | 19,825 | 19,825 | 0 | 100% | \$1,737,889 | \$2,511,307 | \$127 | 45% | 2.37 |

* Bid prices are imputed stumpage, estimated at the time of auction

DEPARTMENT OF NATURAL RESOURCES
SORT Sales Results (By Sale)
May 21-24, 2007

| AGREEMENT | NAME OF SALE | VOLUME OFFERED MBF | MINIMUM BID/ MBF (Delivered) | BID PRICE/ MBF (Delivered) | MINIMUM BID (Stumpage) | PRICE BID (Stumpage) | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|--------------------|--------------------|------------------------------|----------------------------|------------------------|----------------------|------------|--------|-----------|--|
| 80777 | POVERTY FI SORT #1 | 893 | \$319.00 | \$476.00 | \$100,938.63 | \$160,983.95 | \$180.27 | 59% | 3 | Boise Building Solutions, Marketing, LLC |
| 80778 | POVERTY FI SORT #2 | 1,155 | \$295.00 | \$476.00 | \$102,833.33 | \$208,215.53 | \$180.27 | 102% | 3 | Boise Building Solutions, Marketing, LLC |
| 80779 | POVERTY FI SORT #3 | 1,128 | \$219.00 | \$346.73 | \$3,355.43 | \$40,875.11 | \$36.24 | 1118% | 3 | Boise Building Solutions, Marketing, LLC |
| 80780 | POVERTY FI SORT #4 | 704 | \$323.00 | \$443.00 | \$99,314.97 | \$182,302.57 | \$258.95 | 84% | 2 | Colville Timber Resources |
| 80781 | POVERTY FI SORT #5 | 1,753 | \$293.00 | \$466.25 | \$52,093.07 | \$186,457.93 | \$106.37 | 258% | 3 | Hampton Tree Farms, Inc. |
| 80782 | POVERTY FI SORT #6 | 62 | \$231.00 | \$233.55 | \$1,908.54 | -\$3,362.18 | -\$54.23 | -276% | 1 | Boise Building Solutions, Marketing, LLC |
| 80783 | POVERTY FI SORT #7 | 103 | \$140.00 | \$151.17 | -\$6,263.19 | -\$10,809.63 | -\$104.95 | -73% | 1 | Vaagen Brothers Lumber, Inc. |
| 80642 | POVERTY FI SORTS | 5,798 | | | \$354,180.78 | \$764,663.28 | \$131.88 | 116% | 2.3 | |
| 80698 | DUNNGO FI SORT #1 | 582 | \$419.40 | \$458.74 | \$49,350.85 | \$44,037.50 | \$75.67 | -11% | 1 | J D Lumber Company |
| 80699 | DUNNGO FI SORT #2 | 255 | \$299.00 | \$350.59 | \$10,967.40 | \$12,442.93 | \$48.80 | 13% | 1 | J D Lumber Company |
| 80700 | DUNNGO FI SORT #3 | 763 | \$290.40 | \$389.72 | -\$13,075.77 | \$60,330.15 | \$79.07 | 561% | 1 | Vaagen Brothers Lumber, Inc. |
| 80701 | DUNNGO FI SORT #4 | 50 | \$211.00 | \$297.00 | -\$6,456.08 | -\$6,672.08 | -\$133.44 | -3% | 1 | Vaagen Brothers Lumber, Inc. |
| 80697 | DUNNGO FI SORTS | 1,650 | | | \$40,786.40 | \$110,138.50 | \$66.75 | 170% | 1.0 | |
| 80702 | GRITS LOG SORT #1 | 260 | \$629.00 | \$633.00 | \$115,689.48 | \$124,898.67 | \$480.38 | 8% | 1 | Great Western Lumber Co. |
| 80703 | GRITS LOG SORT #2 | 160 | \$522.00 | \$575.00 | \$60,311.33 | \$69,191.65 | \$432.45 | 15% | 1 | Great Western Lumber Co. |
| 80704 | GRITS LOG SORT #3 | 305 | \$557.00 | \$573.00 | \$119,105.36 | \$124,881.66 | \$409.45 | 5% | 2 | Great Western Lumber Co. |
| 80705 | GRITS LOG SORT #4 | 51 | \$373.00 | \$387.00 | \$5,475.43 | \$6,586.33 | \$129.14 | 20% | 2 | Great Western Lumber Co. |
| 80706 | GRITS LOG SORT #5 | 34 | \$1,023.00 | \$1,766.96 | \$28,336.88 | \$53,440.00 | \$1,571.76 | 89% | 3 | Stella Jones Corporation |
| 80707 | GRITS LOG SORT #6 | 111 | \$918.00 | \$1,204.00 | \$77,398.90 | \$108,695.56 | \$979.24 | 40% | 2 | Bow Hill Mill Company |
| 80708 | GRITS LOG SORT #7 | 28 | \$1,251.00 | \$1,521.00 | \$30,530.51 | \$38,343.27 | \$1,369.40 | 26% | 3 | Skagit Hardwoods |
| 80709 | GRITS LOG SORT #8 | 216 | \$704.00 | \$1,062.64 | \$97,170.03 | \$174,784.76 | \$809.19 | 80% | 3 | Washington Alder, LLC. |
| 80710 | GRITS LOG SORT #9 | 98 | \$265.00 | \$612.12 | \$4,979.32 | \$43,602.08 | \$444.92 | 776% | 2 | Washington Alder, LLC. |
| 78859 | GRITS LOG SORTS | 1,263 | | | \$538,997.24 | \$744,423.98 | \$589.41 | 38% | 2.1 | |

Note:

FI sorts do not contribute to month or year-end summary totals.

DEPARTMENT OF NATURAL RESOURCES
Board Sales Results
June 18-21, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------------|----------------|--------|--------------------|-------------|----------------|------------|--------|-----------|------------------------------------|
| 79333 | BLUE OLY | Clallam | OLY | 10,347 | \$3,448,000 | \$3,964,825.00 | \$383.19 | 15% | 3 | Murphy Company |
| 80578 | REJOYCE | Clallam | OLY | 2,762 | \$834,000 | \$1,171,842.00 | \$424.27 | 41% | 4 | Merrill & Ring Forest Products |
| 80810 | IRON CHEF | Clark | PC | 4,278 | \$1,436,000 | \$1,751,300.00 | \$409.37 | 22% | 1 | Murphy Company |
| 74836 | GREEN POLSON | Grays Harbor | OLY | 2,005 | \$557,000 | | | | | NO BIDS |
| 79347 | SNAHAPPE | Jefferson | OLY | 2,851 | \$605,000 | | | | | NO BIDS |
| 77330 | NAPSTER | Klickitat | SE | 1,284 | \$334,000 | \$464,065.00 | \$361.42 | 39% | 3 | Boise Building Solutions Mfg., LLC |
| 78764 | LITTLE BUCK | Klickitat | SE | 1,671 | \$580,000 | \$790,086.00 | \$472.82 | 36% | 2 | Boise Building Solutions Mfg., LLC |
| 80738 | ANDERSON PICKUP | Lewis | PC | 2,552 | \$1,212,000 | \$1,357,443.00 | \$531.91 | 12% | 1 | John E. Meek Logging |
| 77620 | BIG BEAVER PC | Pierce | SPS | 14,632 | \$3,623,000 | \$4,713,990.91 | \$322.17 | 30% | 4 | Simpson Timber |
| 79551 | SHERWOOD THIN | Skagit/Whatcom | NW | 2,729 | \$597,000 | | | | | NO BIDS |
| 79771 | VADUZ PC | Skagit | NW | 2,721 | \$770,000 | \$774,697.11 | \$284.71 | 1% | 1 | Bow Hill Mill Company |
| 79800 | BR ADD | Skagit | NW | 2,486 | \$699,000 | \$717,250.17 | \$288.52 | 3% | 2 | Hampton Tree Farms, Inc. |
| 79812 | WON-OUT | Skagit | NW | 3,489 | \$1,440,000 | \$1,453,528.28 | \$416.60 | 1% | 1 | Seattle-Snohomish Mill Co., Inc. |
| 77242 | SEGELSON 40 PC | Snohomish | NW | 1,387 | \$506,000 | | | | | NO BIDS |
| 79642 | SOUTH OF SYKES | Snohomish | NW | 3,583 | \$1,239,000 | \$1,596,514.09 | \$445.58 | 29% | 4 | Seattle-Snohomish Mill Co., Inc. |
| 80686 | BETWEEN COUGAR ROSE | Wahkiakum | PC | 5,660 | \$1,889,000 | \$2,318,858.16 | \$409.69 | 23% | 6 | Stimson Lumber |
| 80764 | GREEN & GOLD THINNING & CC | Wahkiakum | PC | 8,885 | \$1,682,000 | \$1,688,816.20 | \$190.07 | 0% | 1 | Sierra Pacific |
| 78581 | SOUTHERN BELL | Whatcom | NW | 2,470 | \$932,000 | \$934,424.00 | \$378.31 | 0% | 2 | Bow Hill Mill Company |

SUMMARY OF BOARD SALES FOR THE MONTH OF JUNE 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|---------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 18 | 14 | 4 | 75,792 | 66,820 | 8,972 | 88% | \$20,118,000 | \$23,697,640 | \$355 | 18% | 2.50 |

YEAR-TO-DATE SUMMARY OF BOARD SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|----------------|---------------|------------|---------------------------|----------------------|--------------|------------|-------------|
| TOTALS | 154 | 141 | 13 | 574,840 | 526,141 | 48,699 | 92% | \$146,117,603 | \$184,902,996 | \$351 | 27% | 3.43 |

DEPARTMENT OF NATURAL RESOURCES

Region Sales Results

June 18-21, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|----------------------------|--------------|--------|--------------------|-------------|--------------|------------|--------|-----------|---------------------------------|
| 81031 | GONE WITH THE WIND SALVAGE | Chelan | SE | 530 | \$26,000 | \$27,074.00 | \$51.08 | 4% | 1 | Tall Timber Contracting Inc. |
| 81313 | NAMEUM RIDGE SALVAGE | Chelan | SE | 859 | \$12,000 | | | | | NO BIDS |
| 79344 | MR THINNING | Clallam | OLY | 390 | \$74,000 | \$114,680.76 | \$294.05 | 55% | 3 | Portac Inc. |
| 79363 | BUS STOP THINNING | Clallam | OLY | 2,262 | \$143,000 | | | | | NO BIDS |
| 81024 | THUNDER BLOW | Clallam | OLY | 410 | \$77,000 | \$95,955.05 | \$234.04 | 25% | 3 | Chinook Resources Inc. |
| 80580 | TARBELL POLE | Clark | PC | 540 | \$247,000 | \$324,100.00 | \$600.19 | 31% | 1 | McFarland Cascade Pole & Lumber |
| 80826 | SLIDE CREEK SALVAGE | Cowlitz | PC | 528 | \$150,000 | \$172,738.00 | \$327.16 | 15% | 1 | Kingfisher, Inc. |
| 79479 | BURROW DOWN BLOWDOWN | Grays Harbor | OLY | 273 | \$53,000 | | | | | NO BIDS |
| 80658 | QUILL CELL | Jefferson | OLY | 80 | \$19,000 | \$23,173.00 | \$289.66 | 22% | 2 | Sierra Pacific Industries |
| 81061 | ANGLES BLOWDOWN | Jefferson | OLY | 82 | \$14,000 | \$20,355.05 | \$248.23 | 45% | 1 | Hoh River Timber Inc. |
| 81254 | SPARK BLOWDOWN | Klickitat | SE | 20 | \$7,500 | | | | | NO BIDS |
| 81258 | N-4000 SALVAGE | Klickitat | SE | 34 | \$12,580 | | | | | NO BIDS |
| 80786 | SHOTGUN BLOWDOWN | Mason | SPS | 390 | \$150,000 | \$152,058.00 | \$389.89 | 1% | 3 | J Anderson Enterprises |
| 81267 | IN THE CLOUD SALVAGE | Whatcom | NW | 307 | \$80,000 | \$80,689.32 | \$262.83 | 1% | 1 | Great Western Lumber Co. |
| 76975 | FOUNDATIONS | Yakima | SE | 1,608 | \$122,000 | \$260,638.11 | \$162.09 | 114% | 4 | Hampton Tree Farms, Inc. |
| 78767 | NORTH WHITES RIDGE | Yakima | SE | 2,128 | \$155,000 | \$209,177.58 | \$98.30 | 35% | 1 | Hampton Tree Farms, Inc. |

SUMMARY OF REGION SALES FOR THE MONTH OF JUNE 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 16 | 11 | 5 | 10,441 | 6,993 | 2,589 | 67% | \$1,114,000 | \$1,480,639 | \$212 | 33% | 1.91 |

YEAR-TO-DATE SUMMARY OF REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 57 | 51 | 6 | 43,034 | 38,365 | 3,810 | 89% | \$4,691,180 | \$6,761,736 | \$176 | 44% | 2.33 |

SUMMARY OF ALL BOARD AND REGION SALES FOR THE MONTH OF JUNE 2007

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 34 | 25 | 9 | 86,233 | 73,813 | 11,561 | 86% | \$21,232,000 | \$25,178,279 | \$341 | 19% | 2.24 |

YEAR-TO-DATE SUMMARY OF ALL BOARD AND REGION SALES FOR FY 07

| | SALES OFFERED | SALES SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|--------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 211 | 192 | 19 | 617,874 | 564,506 | 52,509 | 91% | \$150,808,783 | \$191,664,731 | \$340 | 27% | 3.14 |

DEPARTMENT OF NATURAL RESOURCES
Forest Improvement Sales Results
June 18-21, 2007

| AGREEMENT | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|------------------|--------|--------|--------------------|-------------|-----------|------------|--------|-----------|----------------------|
| 80614 | BELFAIR FI SORTS | Mason | SPS | 1,380 | \$10,808 | | | | | NO BIDS |

Notes:

1. Contract Harvesting Sorts; bid values converted from delivered value to estimated stumpage rate.

SUMMARY OF FOREST IMPROVEMENT SALES FOR THE MONTH OF MAY 2007

| | SORTS OFFERED | SORTS SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 3 | 0 | 1 | 1,380 | 0 | 1,380 | 0% | \$0 | \$0 | \$0 | 0% | 0.00 |

YEAR-TO-DATE SUMMARY OF FOREST IMPROVEMENT SALES FOR FY 2007

| | SORTS OFFERED | SORTS SOLD | SALES NO BID | VOLUME OFFERED | VOLUME SOLD | VOLUME NO BID | % VOL SOLD | TOTAL MIN. BID SOLD SALES | BID PRICE SOLD SALES | PRICE /MBF | % OVER | AVG. # BIDS |
|---------------|---------------|------------|--------------|----------------|-------------|---------------|------------|---------------------------|----------------------|------------|--------|-------------|
| TOTALS | 30 | 27 | 1 | 21,205 | 19,825 | 1,380 | 93% | \$1,737,889 | \$2,511,307 | \$127 | 45% | 2.37 |

DEPARTMENT OF NATURAL RESOURCES
SORT Sales Results (By Sale)
June 18-21, 2007

| AGREEMENT | NAME OF SALE | VOLUME OFFERED MBF | MINIMUM BID/ MBF (Delivered) | BID PRICE/ MBF (Delivered) | MINIMUM BID (Stumpage) | PRICE BID (Stumpage) | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|-----------|--------------------|--------------------|------------------------------|----------------------------|------------------------|----------------------|------------|--------|-----------|----------------------|
| 80730 | BELFAIR FI SORT #1 | 325 | \$572.00 | | \$51,293.75 | | | | | NO BIDS |
| 80731 | BELFAIR FI SORT #2 | 69 | \$336.00 | | -\$5,697.36 | | | | | NO BIDS |
| 80732 | BELFAIR FI SORT #3 | 986 | \$409.00 | | -\$34,788.37 | | | | | NO BIDS |
| 80614 | BELFAIR FI SORTS | 1,380 | | | \$10,808.02 | \$0.00 | \$0.00 | -100% | 0 | |

Note:

FI sorts do not contribute to month or year-end summary totals for Board or Region sales.