



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 3, 2017



Agenda

- September 2017 Results
- Current Fiscal Year Results
- Current Proposed Sales for November 2017
(Action Item)



September 2017 Results

SALES OFFERED

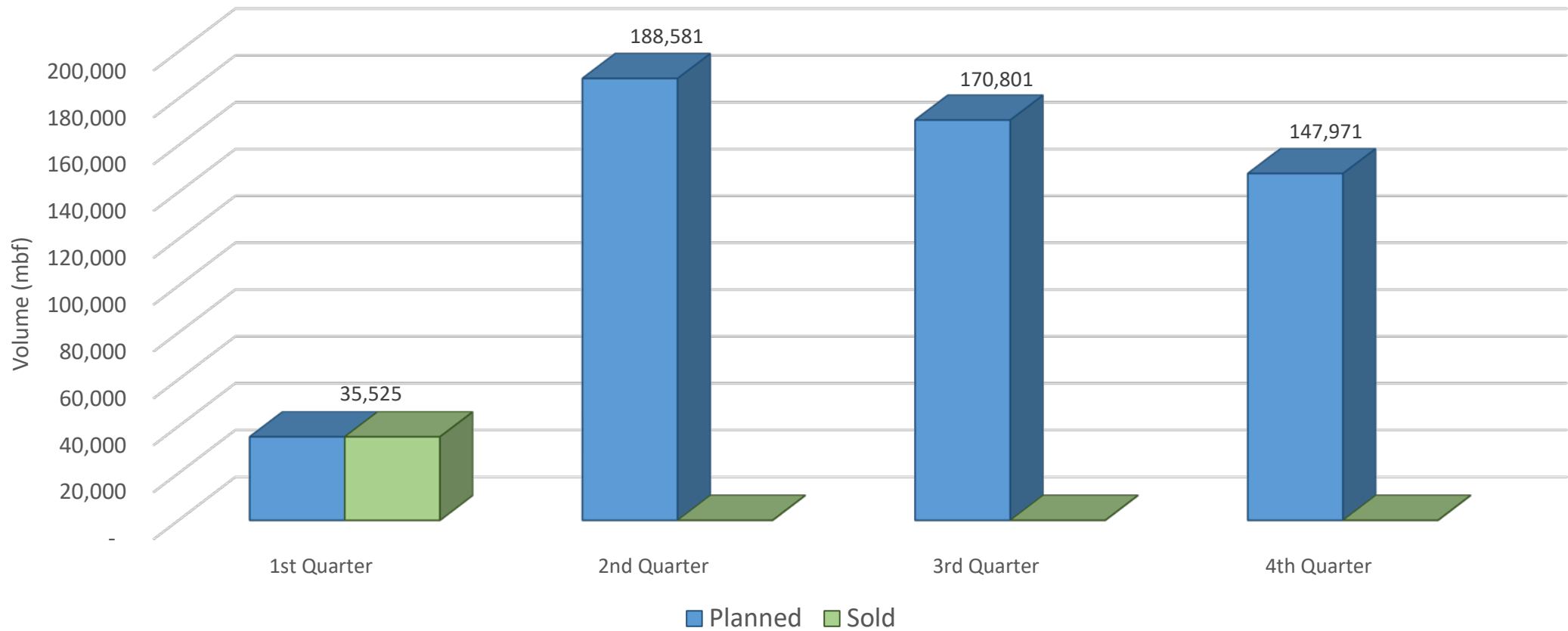
- 3 sales
- 12.6 mmbf
- \$3.2 million
- \$257/mbf

SALES SOLD

- 3 Sales
- 12.6 mmbf
- \$5.5 million
- \$436/mbf
- Average # of Bids=3



Fiscal Year 2018 Volume Planned vs. Sold



Current Proposal

Total Proposal

- 11 sales
- 51.7 mmbf
- \$17.6 million
- \$341/mbf



Current Proposal



Recommend all sales be approved for auction



