



Board of Natural Resources –08/06/2018
Resolution 1521- Camp Hahobas
Trust Acquisition Mason County

Owner: Trust for Public Land

Project Manager: Michelle Burbidge

Purchaser: DNR – Common School Trust

Acres: 264.59

Purchase Price: \$469,000

County: Mason

Abbreviated Legal: Ptn of SE4 and SW4 and NE4 Sec 5, Ptn of NW4 Sec 4
T22N, R03W, W.M., Mason County, Washington

Purchase Funds from: Real Property Replacement Account – Land Bank

Closing Date: Mid-September 2018

Purpose and Brief Description:

This acquisition will bring 264 acres of working forestland into trust ownership and will block up adjacent ownership. It will also serve as a component to a larger transaction involving multiple partners that include The Trust for Public Land, the US Navy, Greater Peninsula Conservancy and DNR.

Proposed Transaction Summary:

- TPL will purchase a total of 429 acres from the Boy Scouts.
- The US Navy will acquire all development rights (34) through a restrictive easement on the 429 acres.
- Greater Peninsula Conservancy will purchase 102 acres that will be included in the proposed Dewatto NRCA boundary.
- DNR will purchase 62 Acres with non-trust dollars for inclusion in the proposed Dewatto NRCA
- Common School Trust will purchase 264.59 acres as working forestland.

Valuation and Purchase Price:

DNR internal Investment Analysis & Purchase Price = \$469,000

DNR internal appraisal staff took an investment approach, and analyzed operational considerations in regards to timber growth, age, operable acres and rotation.