



Board of Natural Resources Webinar

April 6, 2021



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

April 6, 2021



Agenda

- March 2021 Results
- Fiscal Year 2021 Update
- Current Proposed Sales
(Action Item)



March 2021 Results

SALES OFFERED

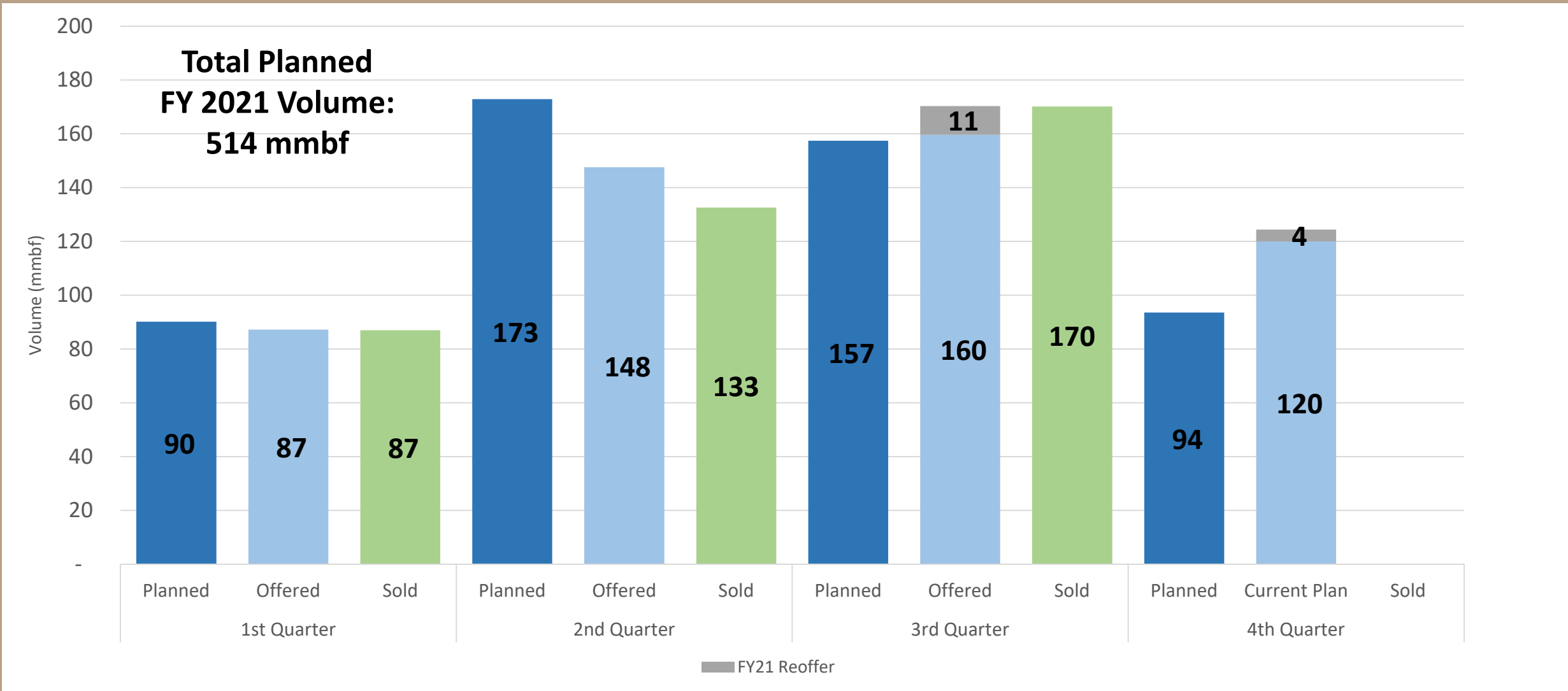
- 11 sales
- 56.8 mmbf
- \$15.5 million
- \$273/mbf

SALES SOLD

- 11 sales
- 56.8 mmbf
- \$20.6 million
- \$363/mbf
- Avg bids: 2.6



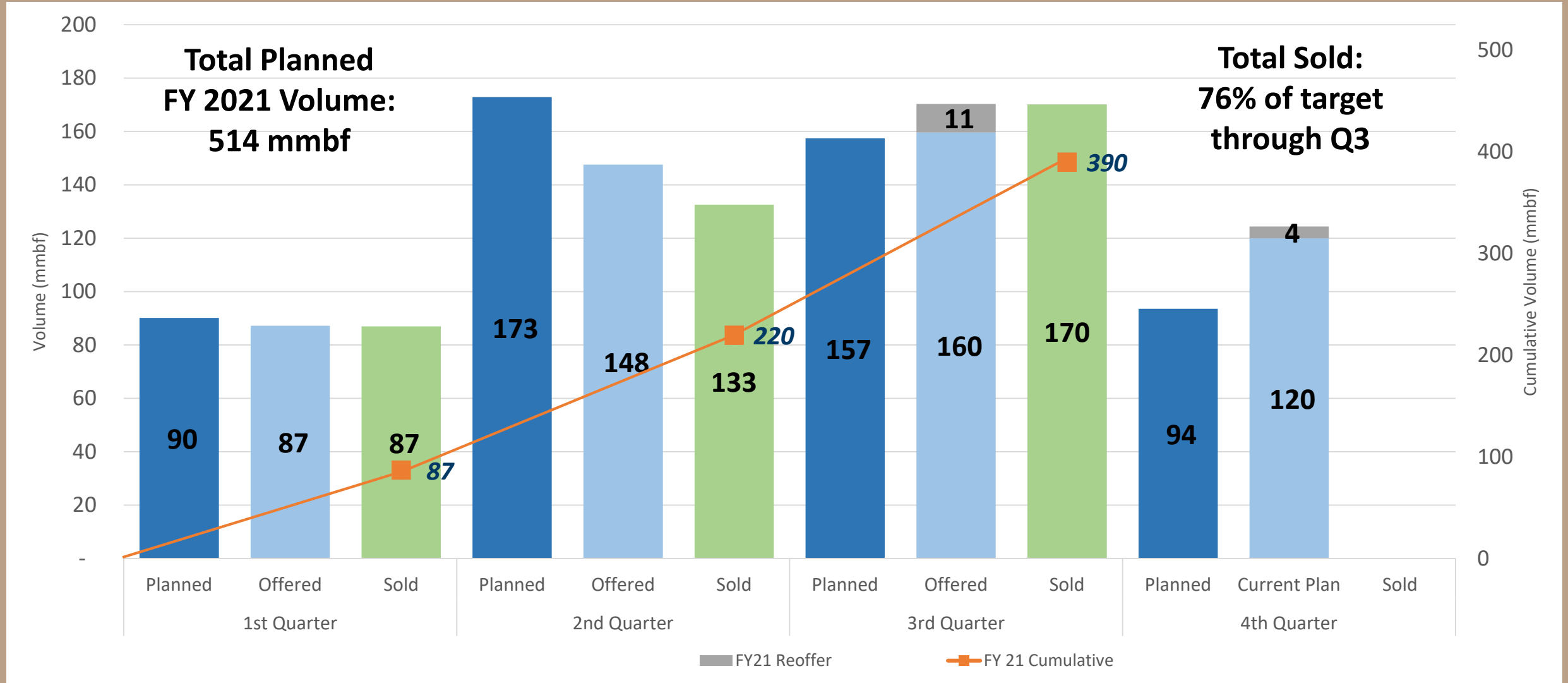
FY 2021 Volume Update



Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

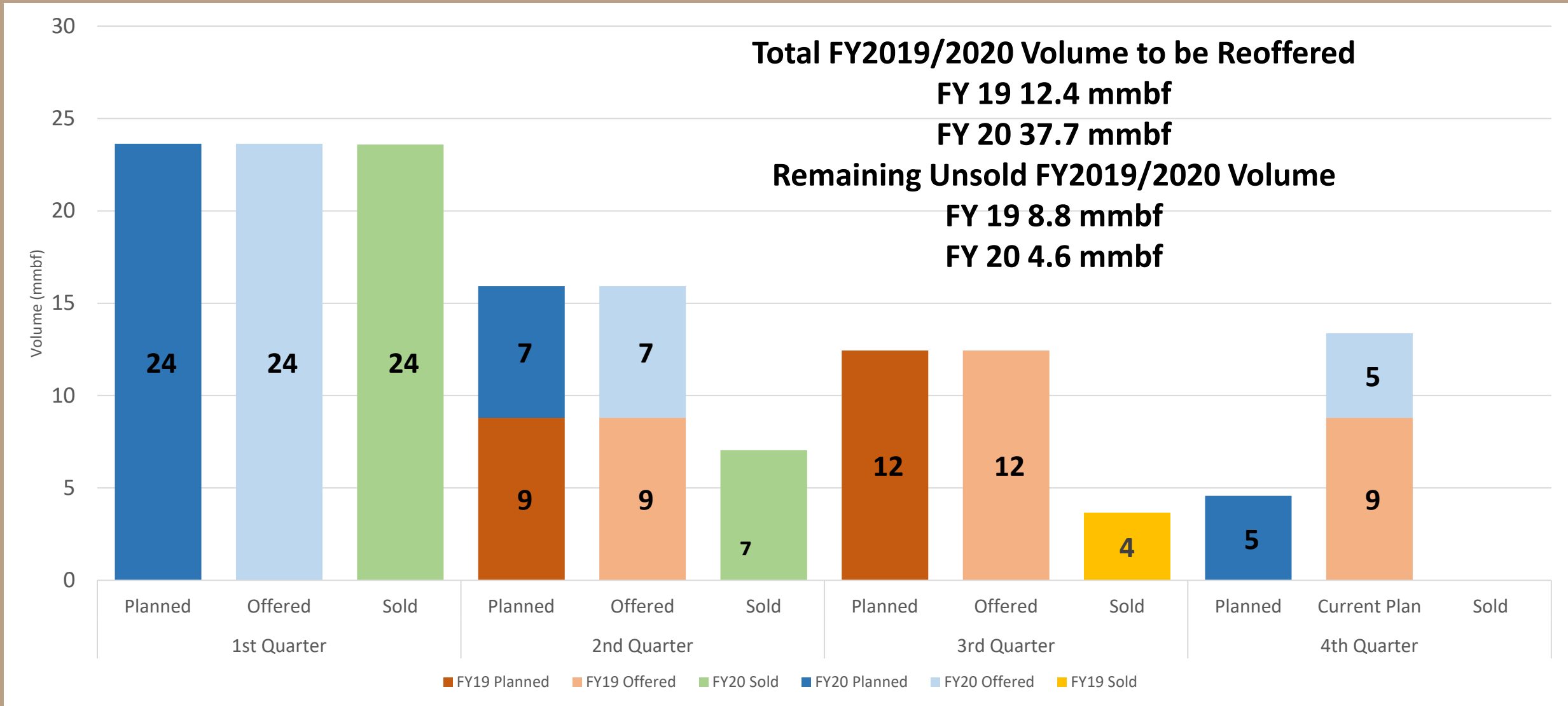
FY 2021 Volume Update



Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

Fiscal Year 2019/2020 Reoffered Volume



Current Proposed Sales

Total Proposal

- 10 sales
 - 57.5 mmbf
 - \$17.2 million*
 - \$300/mbf*
- * delivered values

Recommend all sales be approved for auction



