



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

February 5, 2019



Agenda

- January 2019 Results
- Current Proposed Sales
(Action Item)



January 2019 Results

SALES OFFERED

- 9 sales
- 41.3 mmbf
- \$9.2 million
- \$224/mbf

SALES SOLD

- 7 Sales
- 31.1 mmbf
- \$8.4 million
- \$270/mbf
- Average # of Bids=1.6



Current Proposed Sales

Total Proposal

- 13 sales
- 57.4 mmbf
- \$19.3 million
- \$338/mbf

Stumpage Sales

- 9 sales
- 37.9 mmbf
- \$10.4 million
- \$275/mbf

Delivered Log Sales

- 4 sales
- 19.5 mmbf
- \$8.9 million
- \$459/mbf

Recommend all sales be approved for auction



