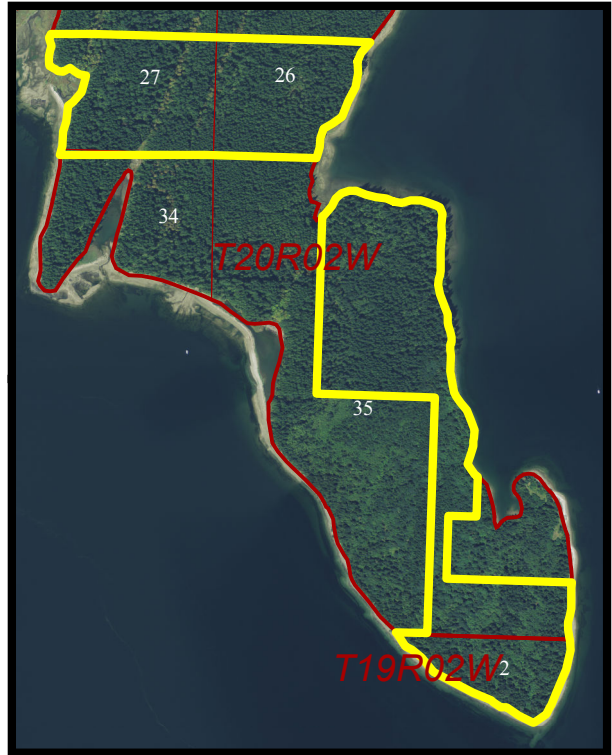
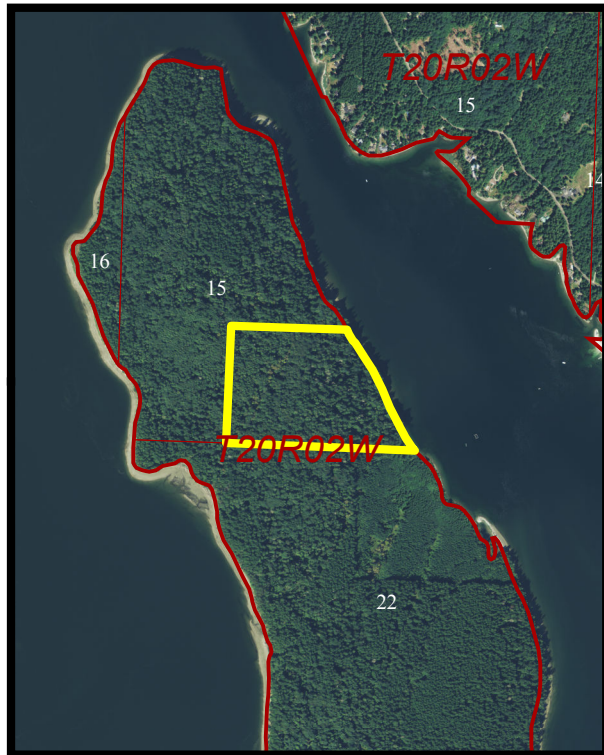
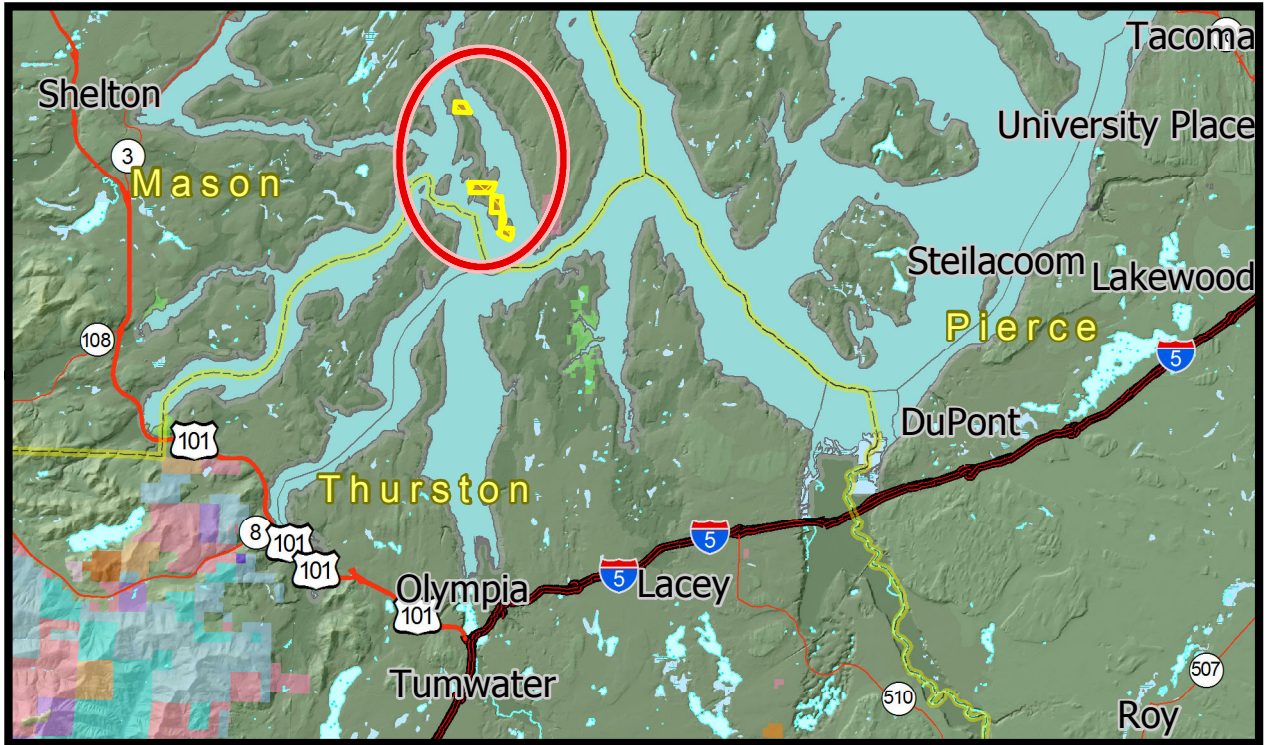


STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES
SQUAXIN ISLAND DIRECT TRANSFER



Within Section 2, Township 19 North, Range 2 West, W.M., and
Within Sections 15, 26, 27, & 35, Township 20 North, Range 2 West, W.M.,
Mason County



WASHINGTON STATE DEPARTMENT OF
Natural Resources
 Peter Goldmark - Commissioner of Public Lands
 Kyle Blum - Deputy Supervisor for State Uplands

SQUAXIN ISLAND LAND TRANSFER

PROPOSAL The Department of Natural Resources proposes to convey by direct transfer to the Squaxin Island Tribe, 310 acres, more or less, of Administrative School trust property located in Mason County. The proceeds from the transfer will be used to purchase replacement property desirable for the Common School Trust.

BENEFITS The property asset base of the Common School Trust is improved by:

- Disposing of property that is inefficient to manage, and
- Enabling the replacement of the trust asset with property that has greater potential for natural resource income production.

GENERAL LOCATION The property is located on Squaxin Island, which is approximately 10 miles due north of Olympia and 10 miles due east of Shelton and is within Section 2, Township 19 North, and Sections 15, 26, 27 and 35, Township 20 North, all in Range 2 West, W.M., in South Puget Sound Region.

IMPROVEMENTS None.

PRESENT INCOME None.

FAIR MARKET VALUE \$445,380.00, which includes a timber value of \$135,000.

TERMS OF TRANSFER Cash.

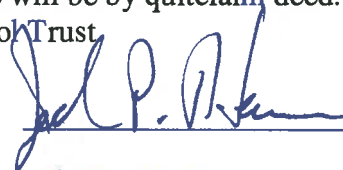
JUSTIFICATION The transfer is authorized by RCW 79.17.200.


COMMENTS The property was gifted to the State in 1974. State does not have access. Access is controlled by the Squaxin Island Tribe. Conveyance of title will be by quitclaim deed. Mineral rights held by the State will be reserved in the Common School Trust.

Division Manager

Deputy Supervisor
for State Uplands

Date of Board Approval





**STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES**

RESOLUTION NO. 1442

A **RESOLUTION** relating to the transfer and replacement of Administrative School Trust property as authorized by RCW 79.17.200 under Department of Natural Resources Land Transaction File No.02-081891.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

SECTION 1. The State of Washington, Department of Natural Resources has title to and holds in trust under the provisions of Title 79 RCW the Administrative School Trust property situated in Mason County, Washington, and described in Exhibit A, known as the Squaxin Island transaction, attached hereto which by this reference is made a part hereof.

SECTION 2. The Board of Natural Resources finds that it is in the best interest of the State and the Common School Trust to transfer without auction to Squaxin Island Tribe the trust property described in Exhibit A, which shall be replaced in a subsequent transaction. This transfer to a public agency is authorized by RCW 79.17.200.

SECTION 3. The Board of Natural Resources finds the property has been appraised and the property transfer value of \$445,380 is at least market value.

SECTION 4. The Commissioner of Public Lands is authorized to execute such agreements, writings and relinquishments and to certify to the Governor such deeds as are necessary or proper to complete the transfer of the above referenced real property.

SECTION 5. Should the transfer authorized by this resolution be consummated, the State of Washington, Department of Natural Resources shall:

- A. Upon receiving payment from the Squaxin Island Tribe for the value stated in SECTION 3 above, issue a quitclaim deed which reserves from the sale state-owned oils, gases, coals, ores, minerals, and fossils as provided under RCW 79.11.210, and
- B. In accordance with RCW 79.17.200 deposit \$445,380 into the Real Property Replacement Account (RPRA) and hold said funds, together with accrued interest, for the purpose of acquiring desirable replacement trust property in future purchases to be approved by the Board.

APPROVED AND ADOPTED by the Board of Natural Resources, Department of Natural Resources, State of Washington, this _____ day of _____, 20____.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.

PETER GOLDMARK
Commissioner of Public Lands

Approved as to form this 20th
day of February, 2015
Arrienne Smith
Assistant Attorney General

EXHIBIT A

LEGAL DESCRIPTION

Portion of Section 2, T19N, R2W
AND
Portions of Sections 15, 26, 27 & 35, T20N, R2W
Mason County, Washington

Land Description

Parcel 1

Government Lot 1 of Section 2, Township 19 North, Range 2 West, W.M., Mason County, Washington and a portion of Government Lots 4, 5, 6 and 7 of Section 35, Township 20 North, Range 2 West, W.M., Mason County, Washington more particularly described as Parcel B by document recorded December 24, 1974 in Reel 123 at frames 1013, 1014 & 1015, under Auditor's File No. 285833, Records of Mason County, Washington.

Parcel 2

Government Lot 4 of Section 26, said Township 20 North, Range 2 West and Government Lot 3 and the SE1/4 of the SE1/4 of Section 27, said Township 20 North, Range 2 West, W.M., Mason County, Washington more particularly described as Parcel A of document recorded December 24, 1974 in Reel 123 at frames 1013, 1014 & 1015, under Auditor's File No. 285833, Records of Mason County, Washington.

Parcel 3

Government Lot 4 of Section 15, said Township 20 North, Range 2 West, W.M., Mason County, Washington more particularly described by document recorded December 29, 1975 in Reel 141 at Frames 762 and 763, under Auditor's File No. 309575, Records of Mason County, Washington.



Rynea L. Edwards, PLS 45158
Land Description & R/W Specialist
State Land Survey Unit
PO Box 47030
Olympia, WA 98504-7030

Dated 3-2-15