

**STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES**

RESOLUTION NO. 1447

A **RESOLUTION** relating to the purchase of real property by the Department of Natural Resources of the State of Washington from The Nature Conservancy, as authorized by RCW 43.30.215, RCW 79.19, and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2nd Spec. Sess., Ch. 19, § 3238, under Department of Natural Resources Purchase File No. 08-089163.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

SECTION 1. The Nature Conservancy is the owner of the real property described in Exhibit A, attached hereto which by this reference is made a part hereof.

SECTION 2. The Board of Natural Resources finds that purchase of the real property described in Exhibit A as replacement trust property is authorized by RCW 79.19 and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2nd Spec. Sess., Ch. 19, § 3238. The purchase of real property described herein contributes to the real property asset base, has income potential, and is therefore suitable for replacing trust lands previously approved for transfer by the Board.

SECTION 3. The Commissioner of Public Lands is authorized to execute such agreements, writings, and relinquishments and to certify and approve such deeds as are necessary or proper to complete the purchase of the above referenced real property.

SUBJECT TO THE FOLLOWING CONDITIONS:

- A. The Nature Conservancy will convey its property to the State of Washington by statutory warranty deed and will furnish, at its expense, a policy of owner's standard title insurance in the full amount of the purchase price.
- B. The Department of Natural Resources is authorized to disburse \$5,200,000 from the Land Bank Replacement Account for acquisition of the replacement trust property described in Exhibit A.
- C. Should the purchase authorized by this resolution be consummated, the State of Washington, Department of Natural Resources, shall hold and administer the real property described in Exhibit A as Common School Trust property, as provided for under the laws of the State of Washington.

APPROVED AND ADOPTED by the Board of Natural Resources, Department of Natural Resources, State of Washington, this _____ day of _____, 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.

PETER GOLDMARK
Commissioner of Public Lands

Approved as to form this _____
day of _____, 20__.

Assistant Attorney General

**STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
RESOLUTION**

EXHIBIT A

QUEETS EAST
Jefferson County

Parcel A

The Southeast 1/4 of the Southeast 1/4, all in Section 10, Township 24 North, Range 12 West, W.M., Jefferson County, Washington.

Parcel B

The Southwest 1/4; the Northwest 1/4 of the Southeast 1/4, all in Section 14, Township 24 North, Range 12 West, W.M., Jefferson County, Washington.

Parcel C

All of Section 15, Township 24 North, Range 12 West, W.M., Jefferson County, Washington.

Parcel D

The Northwest 1/4, Northeast 1/4, Southwest 1/4, the Northwest 1/4 of the Southeast 1/4 and the Northeast 1/4 of the Southeast 1/4 all in Section 22, Township 24 North, Range 12 West, W.M., Jefferson County, Washington.

Parcel E

The Northwest 1/4 of the Northwest 1/4, the South 1/2 of the Northwest 1/4, the North 1/2 of the Southwest 1/4, all in Section 23, Township 24 North, Range 12 West, W.M., Jefferson County, Washington;

Excepting therefrom a 60-foot strip of land conveyed to the State of Washington in Volume 1 of Road Waivers, Page 18.

Parcel F

The Northwest 1/4 of the Southeast 1/4, all in Section 24, Township 24 North, Range 12 West, W.M., Jefferson County, Washington;

Parcel G

The Northeast 1/4 of the Southeast 1/4, all in Section 12, Township 24 North, Range 12 West, W.M., Jefferson County, Washington.



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands
Kyle Blum - Deputy Supervisor for State Uplands

QUEETS EAST REPLACEMENT PURCHASE

PROPOSAL

The Department of Natural Resources proposes to purchase 1720 acres, more or less, of real property owned by The Nature Conservancy and located in Jefferson County. The purpose of this purchase is to replace Common School Trust property previously transferred and acquire land that is productive, working forest land. The purchase is authorized by RCW 79.19.020 and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2nd Spec. Sess., Ch. 19, § 3238.

BENEFITS

The Common School Trust will acquire property that is productive forestland that has income production potential.

GENERAL LOCATION

The property is within the southwesterly boundary of the Olympic Experimental State Forest and is within Sections 10, 12, 14, 15, 22, 23, 24 in Township 24 North, Range 12 West, W.M., in Olympic Region.

VALUATION

Purchase price is \$5,200,000.

COMMENTS

Conveyance of title will be by Statutory Warranty Deed and title insurance will be provided by the seller. Minerals not previously reserved will be acquired. At closing Seller will pay to State \$254,000 to cover expenses related to road maintenance and abandonment work that State will complete. Seller will pay any compensating tax that comes due as a result of this transaction.

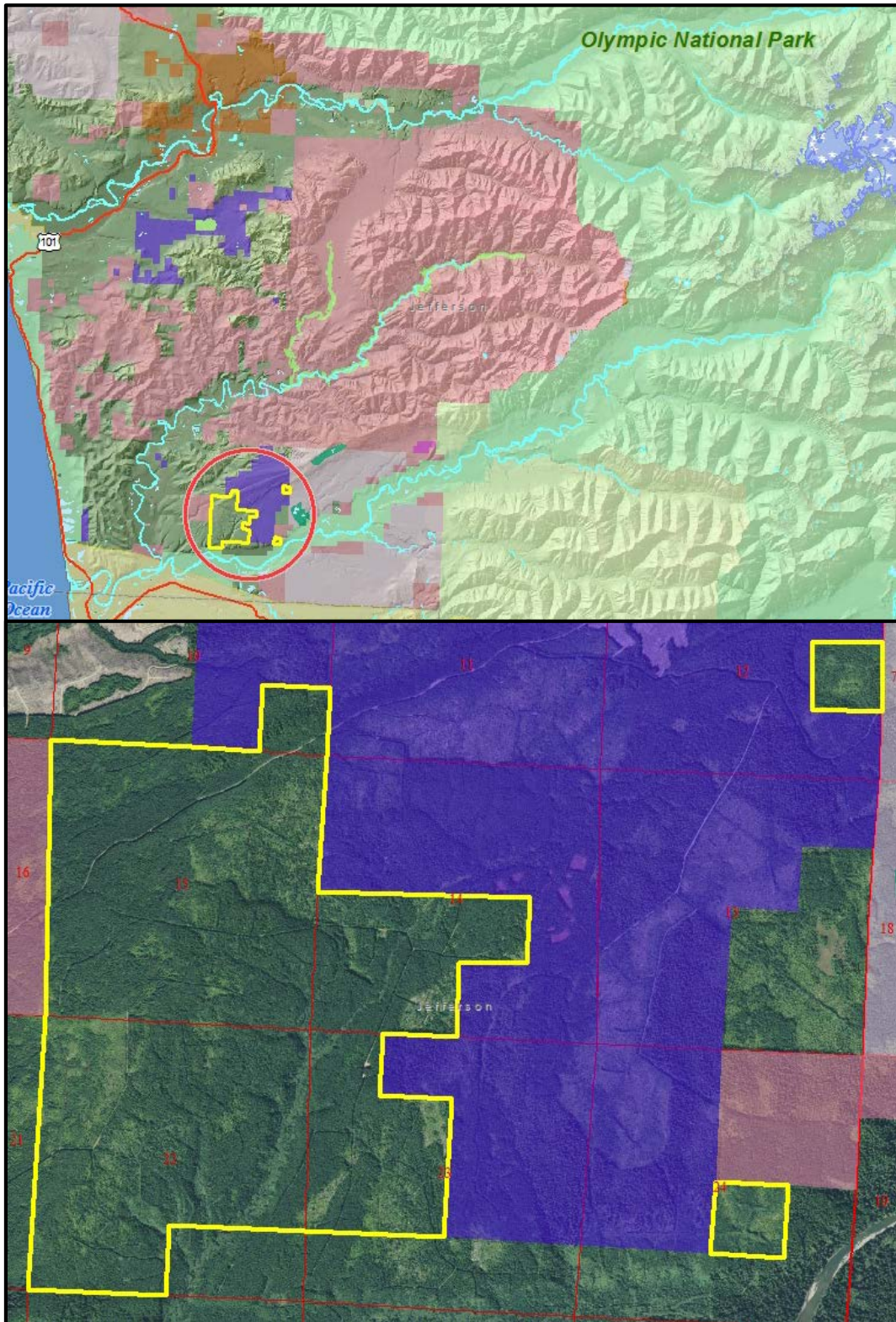
Division Manager _____

Deputy Supervisor
for State Uplands _____

Date of Board Approval _____

STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES

QUEETS EAST



Within Sections 10, 12, 14, 15, 22, 23, 24-, Township 24 North, Range 12 West, W.M., Jefferson County