

PENINSULA Land Exchange

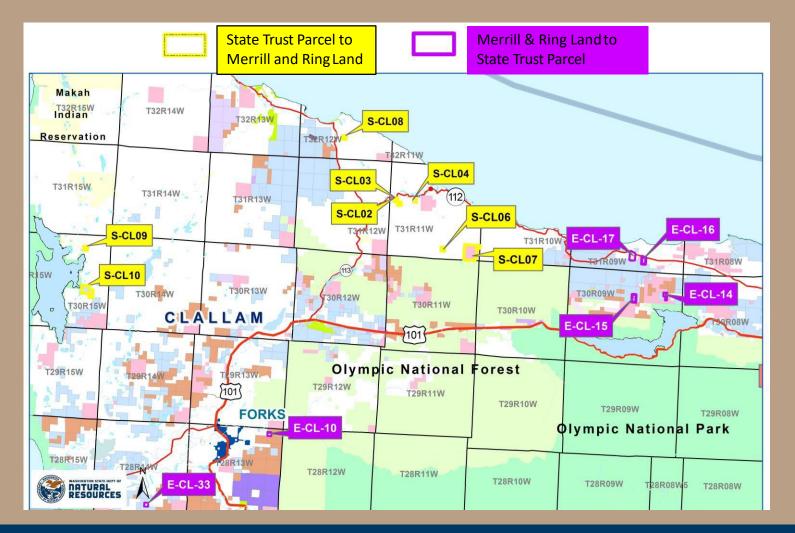
Clallam and Jefferson Counties



Introduction

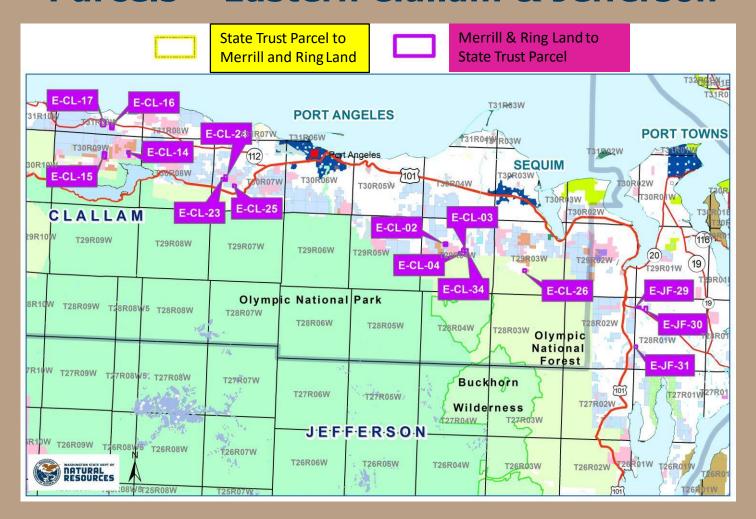
- Both parties were motivated to consolidate holdings
- Exchange is equal market value (appraised value)
- Two year process with multiple tasks select parcels, due diligence, title, outreach, valuation, balancing
- Outreach has been an integral part of the process

Peninsula Land Exchange Parcels - Western Clallam





Peninsula Land Exchange Parcels – Eastern Clallam & Jefferson





Peninsula Land Exchange Parcels – Jefferson County





Exchange Benefits

- Increases net operable acres of forestland
- Enhances road access
- Reduces management costs (roads, boundary, patrol)
- Blocks up trust landscapes in-holdings, edge holdings, reduction in amount of lost operational acreage
- Diversifies marketing options closer to mills, harbor, legal access, future leasing

All Exchange Properties

	Gross Acres	Net Operable Acres	Market Value
All Trust - Before Exchange	1,001	700	\$5,490,000
All Trust - After Exchange	1,395	1,111	\$5,490,000
Change	+ 394 ac +39%	+411 ac +59%	Equivalent Value

Acreage Change by County						
Before	Clallam	Jefferson				
Common School	536	0				
State Forest	465	0				
Total	1,001	0				
After						
Common School	264	636				
State Forest	495	0				
Total	759	636				
Change By County	-242	+636				
Common School	-272	+636				
State Forest	+30	0				



Common School Trust

	Gross Acres	Net Operable Ac	Market Value
CS - Before S-CL-07	536	354	\$3,540,000
CS - After *Parcels listed below	901	685	\$3,477,000
Change	+ 68%	+93%	Equivalent; -1.8%

Parcels becoming Common School Trust include the following: E-CL-17, E-CL-24, E-CL-25, E-CL-26, E-CL-34, E-JF-27, E-JF-29, E-JF-30, E-JF-31, E-JF-32



State Forest Land Trust

	Gross Acres	Net Operable Acres	Market Value
SFL - Before	465	346	\$1,950,000
SFL - After	495	427	\$2,013,000
Change	+ 30 acres +6%	+81 acres +23%	Equivalent; +3%

SFL Parcels Before: S-CL-2, S-CL-3, S-CL-4, S-CL-6, S-CL-8, S-CL-9, S-CL-10.

SFL Parcels After: E-CL-2, E-CL-3, E-CL-4, E-CL-10, E-CL-14, E-CL-15, E-CL-16,

E-CL-23, E-CL-33.



State Forest Land Trust – Age Classes

Age Class of Operable acres SFL	0 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	61 to 70	Total
SFL - Before	39	0	0	134	173	0	0	346
SFL - After	69	0	150	103	97	0	8	427
Change Acres	+30	0	+150	-31	-76	0	+8	+81

SFL Before Parcels – S-CL-2, S-CL-3, S-CL-4, S-CL-6, S-CL-8, S-CL-9, S-CL-10

SFL After Parcels – E-CL-2, E-CL-3, E-CL-4, E-CL-10, E-CL-14, E-CL-15, E-CL-16, E-CL-23, E-CL-33



Common School Trust – Age Classes

Age Class of Operable acres CS	0 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	61 to 70	Total
CS – Before (S-CL-07)	80	0	0	0	0	0	274	354
CS – After (See below)	52	3	301	207	23	99	0	684
Change	-28	+3	+301	+207	+23	+99	-274	+330

CS After Parcels - E-CL-17, E-CL-24, E-CL-25, E-CL-26, E-CL-34, E-JF-27, E-JF-29, E-JF-30, E-JF-31, E-JF-32



Public Hearing - Summary Testimony

City of Port Angeles; Senior Center; Sept. 5, 2019

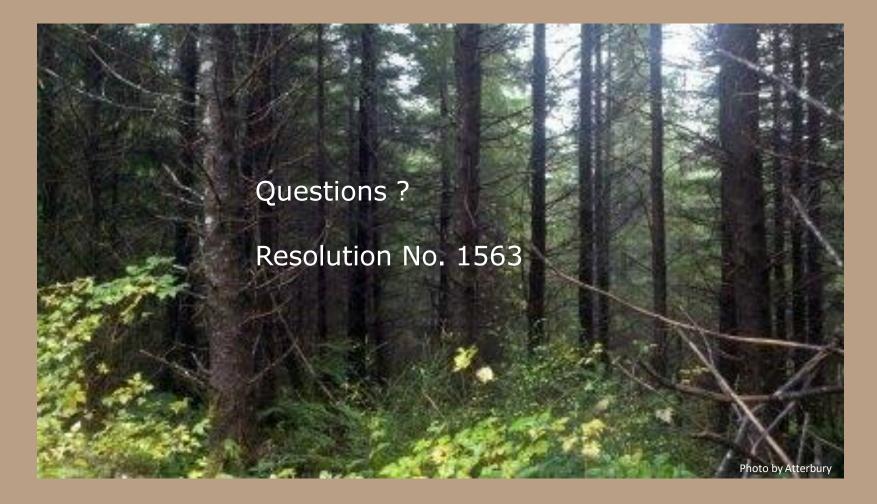


Public Hearing Testimony

- Consolidates trust land
- Export logs may impact jobs
- Exchange may help w/ jobs
- Rotation lengths; Age Classes
- Cost reductions beneficial
- Sub-taxing districts & impacts
- Fish and Wildlife Habitat;
 MM, NSO, salmonids, eagle
- Value to owner, not market
- Carbon sequestration
- SEPA analysis & other analysis
- Potential conversion of use

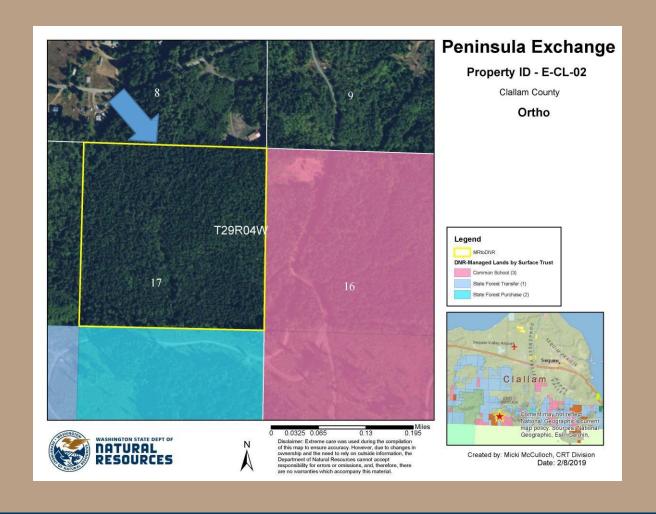


Questions and Resolution



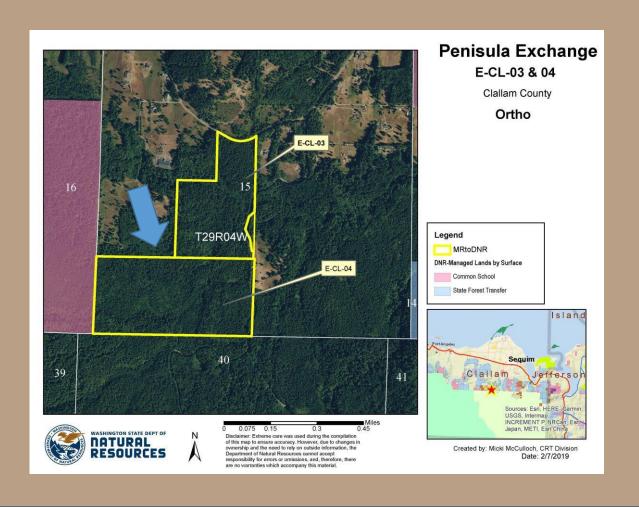




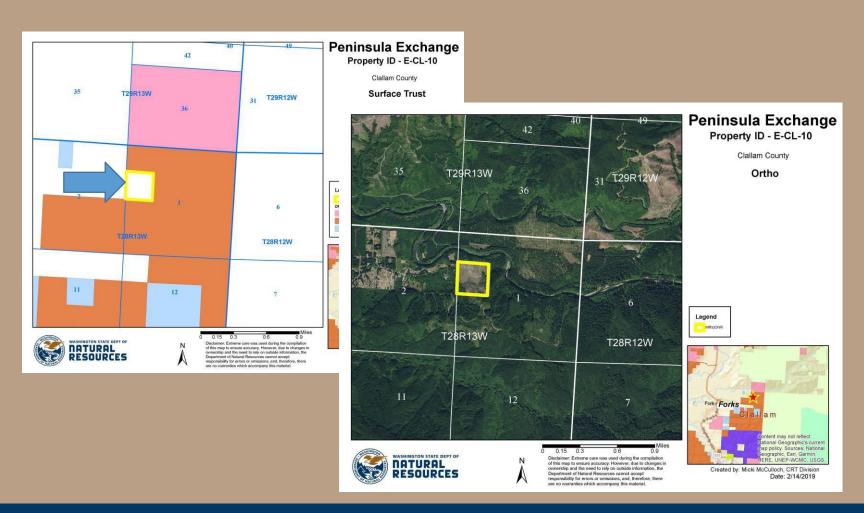




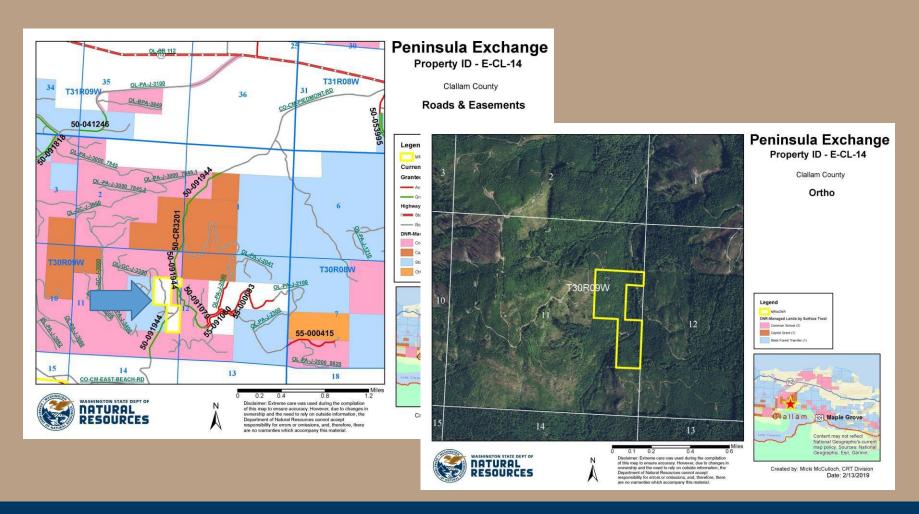
M&R to State - Parcels E-CL-3 and E-CL-4



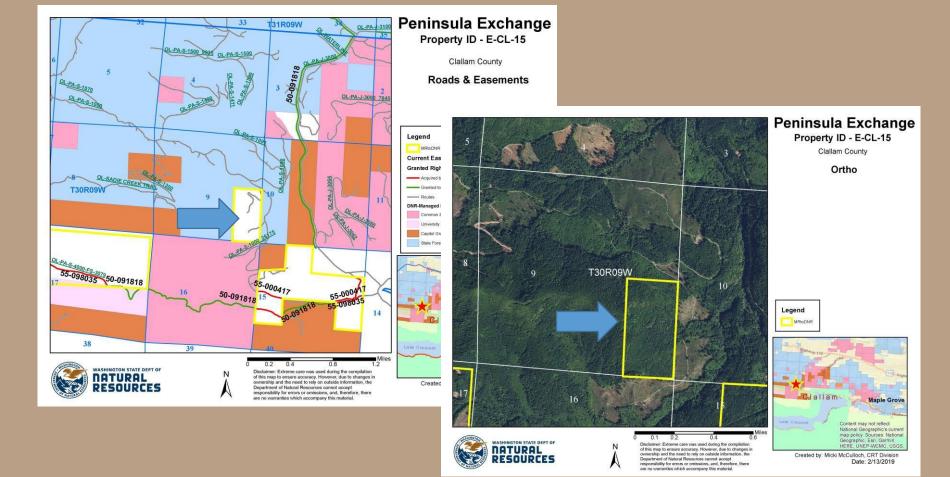




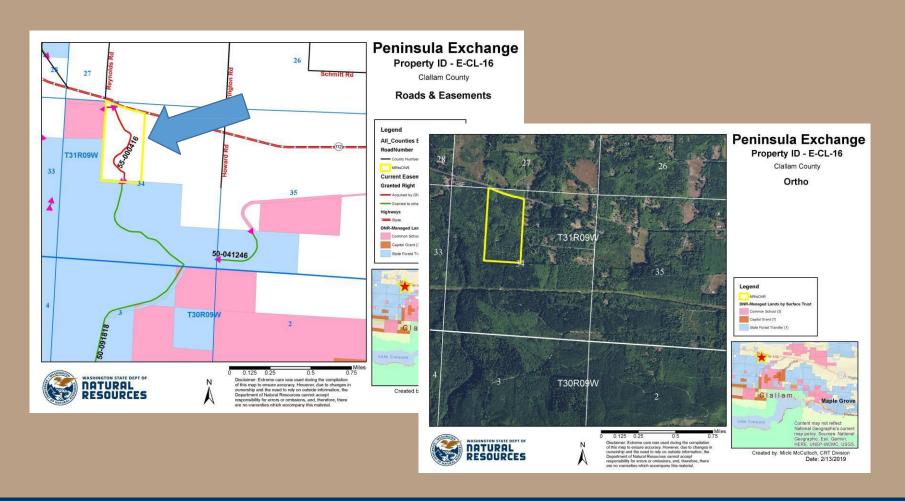




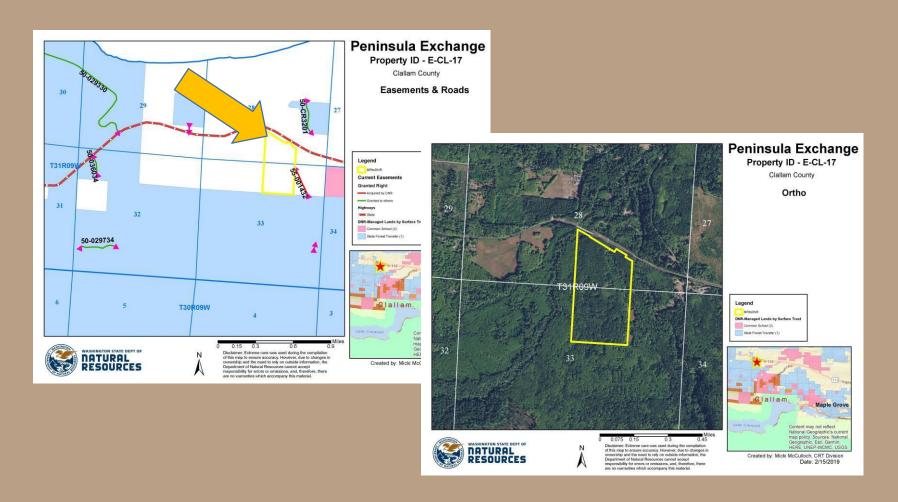




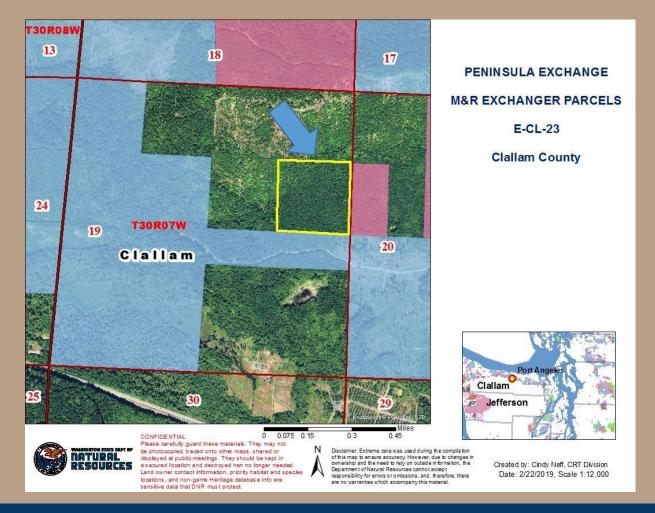




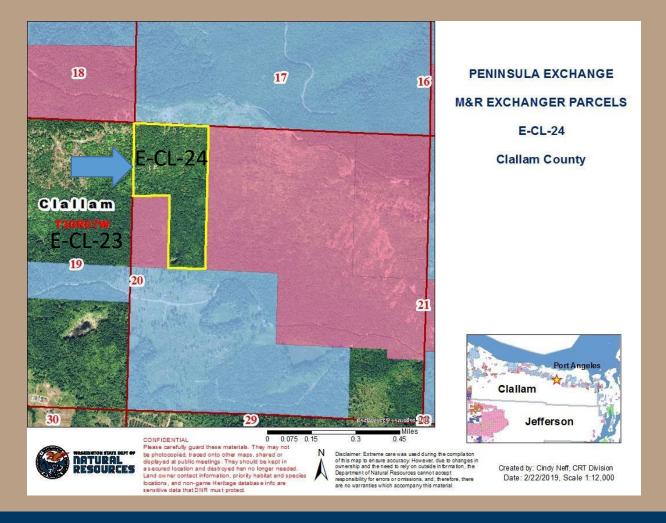




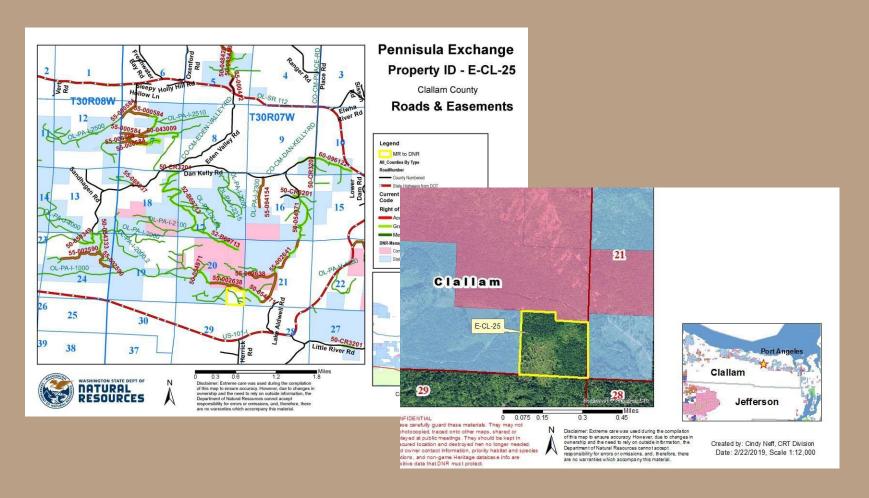




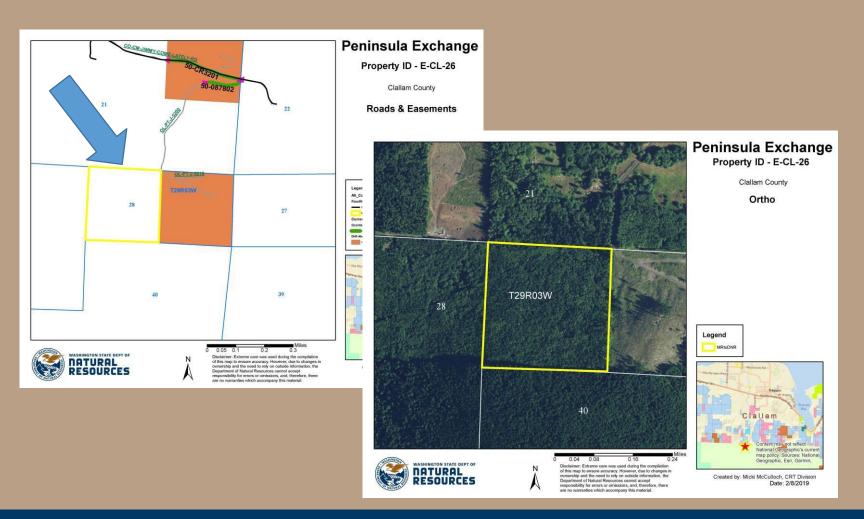




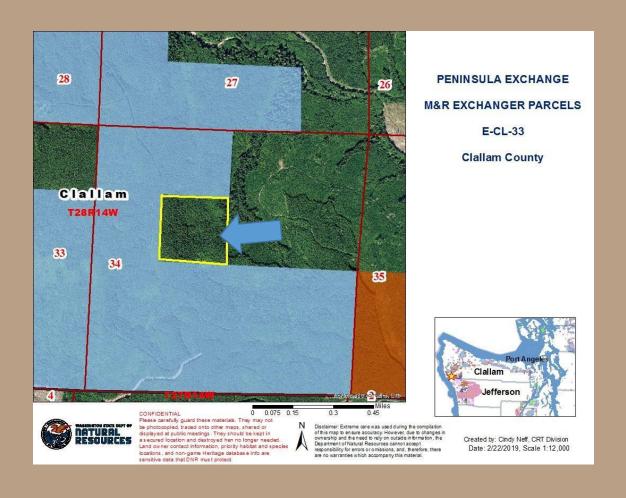




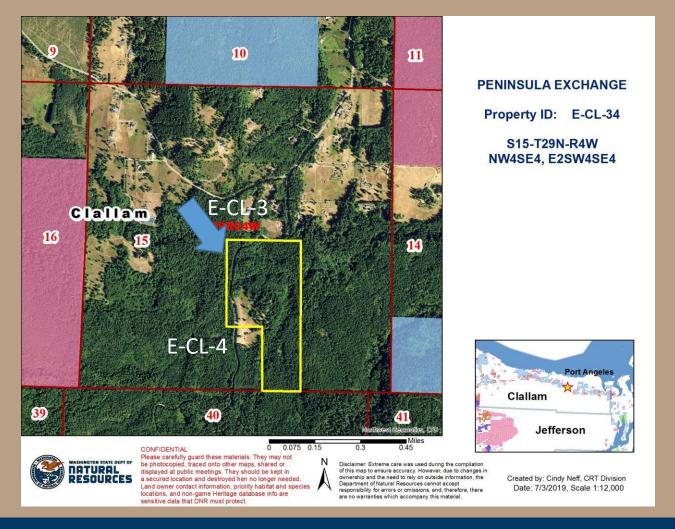




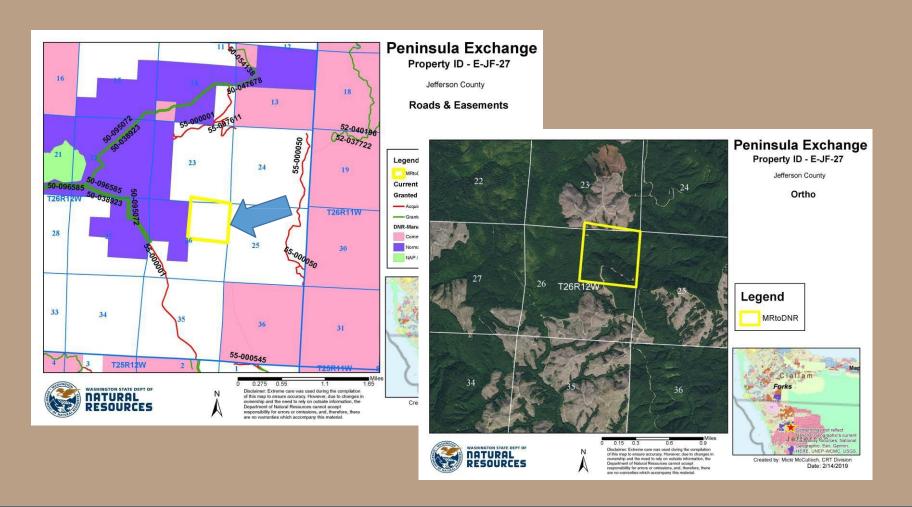






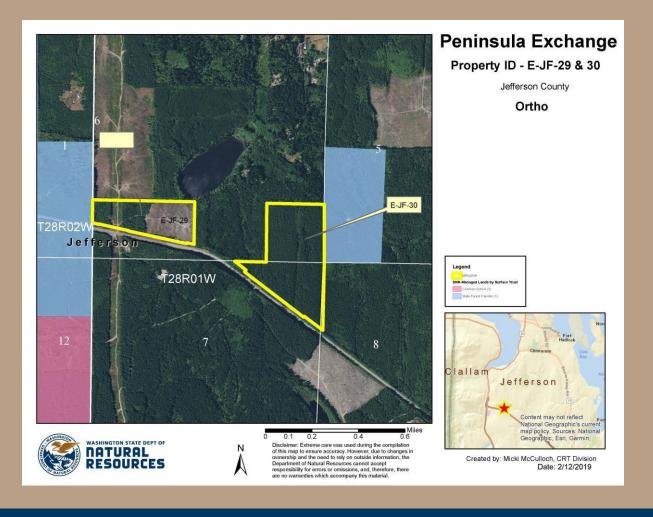








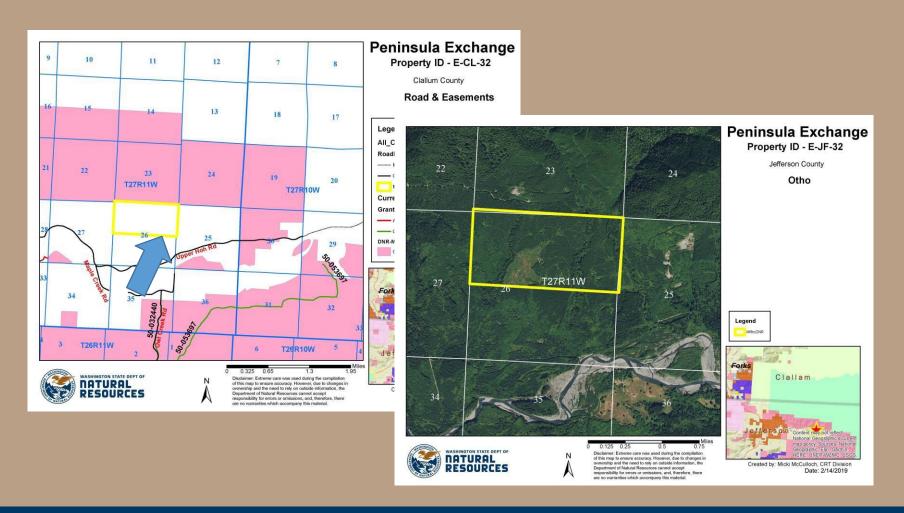
M&R to State - Parcels E-JF-29 and E-JF-30













State to M&R - Parcels S-CL-02 & S-CL-03

