

February 2024 Forecast by Source (millions of dollars)

Timber Sales	Actuals				Forecast					
	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
Volume (mmbf)	552	546	429	477	480	500	500	500	500	500
Change					(20)	-	-	-	-	-
% Change					-4%	0%	0%	0%	0%	0%
Price (\$/mbf)	\$ 282	\$393	\$ 419	\$389	\$ 350	\$350	\$ 350	\$350	\$ 350	\$ 350
Change					\$ (10)	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					-3%	0%	0%	0%	0%	0%
Value of Timber Sales	\$ 155.3	\$ 214.2	\$ 179.7	\$ 185.6	\$ 168.0	\$ 175.0	\$ 175.0	\$ 175.0	\$ 175.0	\$ 175.0
Change					\$ (12.0)	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					-7%	0%	0%	0%	0%	0%

Timber Removals	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
	Volume (mmbf)	526	521	491	508	500	510	500	500	500
Change					(10)	0	(0)	-	-	-
% Change					-2%	0%	0%	0%	0%	0%
Price (\$/mbf)	\$ 347	\$ 342	\$ 363	\$ 386	\$ 367	\$ 355	\$ 351	\$ 350	\$ 350	\$ 350
Change					\$ (1.5)	\$ (4)	\$ (1.2)	\$ -	\$ -	\$ -
% Change					0%	-1%	0%	0%	0%	0%
Timber Revenue	\$ 182.3	\$ 178.2	\$ 178.5	\$ 196.1	\$ 183.3	\$ 181.2	\$ 175.6	\$ 175.0	\$ 175.0	\$ 175.0
Change					\$ (4.6)	\$ (1.7)	\$ (0.7)	\$ -	\$ -	\$ -
% Change					-2%	-1%	0%	0%	0%	0%

Note: Timber removal revenue includes timber sales default settlements, and interest and extension charges (approx. \$1-4 million per year).
 Excludes Trust Land Transfer, Real Property Replacement Account, and Land Bank property transactions and interest on property replacement funds.
 Excludes fire assessments, permits, and fees.
 Totals may not add due to rounding.

Upland Leases	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
	Irrigated Agriculture	\$ 9.0	\$ 8.8	\$ 8.9	\$ 9.3	\$ 9.4	\$ 9.2	\$ 9.2	\$ 9.2	\$ 9.2
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
Orchard/Vineyard	\$ 8.8	\$ 9.4	\$ 8.2	\$ 9.4	\$ 8.4	\$ 8.4	\$ 8.4	\$ 8.4	\$ 8.4	\$ 8.4
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
Dryland Ag/Grazing	\$ 6.2	\$ 6.8	\$ 6.0	\$ 7.0	\$ 6.4	\$ 6.1	\$ 6.1	\$ 6.1	\$ 6.1	\$ 6.1
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
Commercial	\$ 10.3	\$ 11.3	\$ 11.2	\$ 11.1	\$ 10.4	\$ 10.6	\$ 11.2	\$ 11.2	\$ 11.2	\$ 11.2
Change					\$ (0.6)	\$ (0.6)	\$ -	\$ -	\$ -	\$ -
% Change					-5%	-5%	0%	0%	0%	0%
Other Leases	\$ 10.0	\$ 13.7	\$ 11.9	\$ 12.3	\$ 11.6	\$ 12.0	\$ 12.1	\$ 12.4	\$ 12.5	\$ 12.7
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
Total Upland Leases	\$ 44.3	\$ 50.0	\$ 46.3	\$ 49.1	\$ 46.2	\$ 46.3	\$ 47.0	\$ 47.3	\$ 47.4	\$ 47.6
Change					\$ (0.6)	\$ (0.6)	\$ -	\$ -	\$ -	\$ -
% Change					-1%	-1%	0%	0%	0%	0%

Aquatic Lands	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
	Aquatic Leases	\$ 12.7	\$ 9.7	\$ 14.5	\$ 14.5	\$ 13.9	\$ 14.0	\$ 14.0	\$ 14.0	\$ 14.1
Change					\$ 0.3	\$ 0.4	\$ 0.4	\$ 0.4	\$ -	\$ -
% Change					2%	3%	3%	3%	0%	0%
Geoduck	\$ 10.6	\$ 13.0	\$ 19.2	\$ 18.3	\$ 22.9	\$ 18.4	\$ 18.5	\$ 18.6	\$ 18.5	\$ 18.3
Change					\$ 1.9	\$ 0.3	\$ 0.4	\$ 0.5	\$ -	\$ -
% Change					9%	2%	2%	3%	0%	0%
Aquatic Lands Revenue	\$ 23.4	\$ 22.6	\$ 33.8	\$ 32.8	\$ 36.8	\$ 32.4	\$ 32.5	\$ 32.6	\$ 32.6	\$ 32.4
Change					\$ 2.2	\$ 0.7	\$ 0.8	\$ 0.9	\$ -	\$ -
% Change					6%	2%	3%	3%	0%	0%

Total All Sources	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
		\$ 249.9	\$ 250.8	\$ 258.6	\$ 278.0	\$ 266.3	\$ 259.9	\$ 255.1	\$ 254.9	\$ 255.0
Change					\$ (3.0)	\$ (1.6)	\$ 0.1	\$ 0.9	\$ -	\$ -
% Change					-1%	-1%	0%	0%	0%	0%

Note: Totals may not add due to rounding.

February Forecast by Fund (millions of dollars)

Management Funds	Actuals				Forecast					
	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
041 RMCA - Uplands	\$ 33.5	\$ 33.5	\$ 38.1	\$ 44.1	\$ 42.8	\$ 42.4	\$ 40.4	\$ 40.0	\$ 40.0	\$ 40.0
Change					\$ (1.7)	\$ 0.5	\$ 0.2	\$ (0.0)	\$ -	\$ -
% Change					-4%	1%	1%	0%	0%	0%
041 RMCA - Aquatic Lands	\$ 9.9	\$ 10.2	\$ 14.8	\$ 14.3	\$ 16.3	\$ 14.1	\$ 14.2	\$ 14.2	\$ 14.2	\$ 14.1
Change					\$ 1.1	\$ 0.3	\$ 0.3	\$ 0.4	\$ -	\$ -
% Change					7%	2%	2%	3%	0%	0%
014 FDA	\$ 28.3	\$ 27.2	\$ 23.9	\$ 19.3	\$ 20.7	\$ 21.3	\$ 21.2	\$ 21.3	\$ 21.3	\$ 21.4
Change					\$ (0.2)	\$ (0.6)	\$ (0.3)	\$ (0.0)	\$ -	\$ -
% Change					-1%	-3%	-1%	0%	0%	0%
21Q Forest Health Revolving (net)	\$ 8.5	\$ 11.4	\$ 14.1	\$ 24.4	\$ 13.6	\$ 10.6	\$ 11.3	\$ 11.5	\$ 11.5	\$ 11.5
Change					\$ 1.9	\$ (0.7)	\$ (0.1)	\$ 0.0	\$ -	\$ -
% Change					16%	-6%	-1%	0%	0%	0%
Total Management Funds	\$ 80.3	\$ 82.4	\$ 90.9	\$ 102.2	\$ 93.5	\$ 88.3	\$ 87.1	\$ 87.0	\$ 87.0	\$ 87.0
Change					\$ 1.0	\$ (0.5)	\$ 0.2	\$ 0.4	\$ -	\$ -
% Change					1%	-1%	0%	0%	0%	0%

Current Funds	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
113 Common School Construction	\$ 59.5	\$ 53.2	\$ 57.6	\$ 67.3	\$ 66.8	\$ 67.4	\$ 66.2	\$ 66.1	\$ 66.1	\$ 66.2
Change					\$ (3.8)	\$ (0.9)	\$ (0.1)	\$ (0.0)	\$ -	\$ -
% Change					-5%	-1%	0%	0%	0%	0%
999 Forest Board Counties	\$ 68.7	\$ 69.5	\$ 53.6	\$ 46.2	\$ 48.8	\$ 51.1	\$ 51.6	\$ 52.2	\$ 52.3	\$ 52.3
Change					\$ 0.0	\$ (1.9)	\$ (0.8)	\$ (0.0)	\$ -	\$ -
% Change					0%	-4%	-2%	0%	0%	0%
001 General Fund	\$ 4.7	\$ 4.4	\$ 5.5	\$ 4.3	\$ 3.9	\$ 3.6	\$ 3.4	\$ 3.4	\$ 3.4	\$ 3.4
Change					\$ (0.3)	\$ (0.1)	\$ (0.0)	\$ (0.0)	\$ -	\$ -
% Change					-7%	-3%	0%	0%	0%	0%
348 University Bond Retirement	\$ 0.6	\$ 1.6	\$ 2.6	\$ 2.9	\$ 1.4	\$ 1.8	\$ 1.9	\$ 1.9	\$ 1.9	\$ 1.9
Change					\$ 0.1	\$ 0.0	\$ (0.0)	\$ (0.0)	\$ -	\$ -
% Change					6%	2%	-2%	0%	0%	0%
347 WSU Bond Retirement	\$ 1.9	\$ 2.6	\$ 1.6	\$ 2.0	\$ 1.7	\$ 1.7	\$ 1.7	\$ 1.7	\$ 1.7	\$ 1.7
Change					\$ (0.0)	\$ (0.0)	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
042 CEP&RI	\$ 3.6	\$ 2.2	\$ 3.7	\$ 5.8	\$ 5.7	\$ 5.2	\$ 4.7	\$ 4.6	\$ 4.6	\$ 4.6
Change					\$ 0.6	\$ 0.5	\$ 0.1	\$ (0.0)	\$ -	\$ -
% Change					12%	10%	3%	0%	0%	0%
036 Capitol Building Construction	\$ 4.4	\$ 7.7	\$ 6.0	\$ 11.8	\$ 10.1	\$ 10.0	\$ 8.1	\$ 7.5	\$ 7.5	\$ 7.5
Change					\$ (0.7)	\$ 1.6	\$ 0.5	\$ (0.0)	\$ -	\$ -
% Change					-7%	19%	6%	0%	0%	0%
061/3/5/6 Normal (CWU, EWU, WWU, TESC)	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
Other Funds	\$ 1.1	\$ 0.6	\$ 0.1	\$ 0.1	\$ 0.2	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1
Change					\$ 0.0	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ -	\$ -
% Change					19%	-18%	-6%	0%	0%	0%
Total Current Funds	\$ 144.7	\$ 141.9	\$ 130.8	\$ 140.5	\$ 138.8	\$ 141.0	\$ 137.8	\$ 137.6	\$ 137.7	\$ 137.8
Change					\$ (4.0)	\$ (0.9)	\$ (0.4)	\$ (0.0)	\$ -	\$ -
% Change					-3%	-1%	0%	0%	0%	0%

(Continued)

February Forecast by Fund (millions of dollars)

	Actuals				Forecast					
	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29
Aquatic Lands Enhancement Account										
02R	\$ 13.5	\$ 12.4	\$ 19.0	\$ 18.5	\$ 20.5	\$ 18.3	\$ 18.4	\$ 18.4	\$ 18.4	\$ 18.3
Change					\$ 1.1	\$ 0.4	\$ 0.5	\$ 0.5	\$ -	\$ -
% Change					6%	2%	3%	3%	0%	0%
Permanent Funds										
601 Agricultural College Permanent	\$ 5.4	\$ 5.7	\$ 3.9	\$ 6.8	\$ 3.1	\$ 3.3	\$ 3.7	\$ 3.8	\$ 3.8	\$ 3.8
Change					\$ (1.1)	\$ (0.7)	\$ (0.2)	\$ (0.0)	\$ -	\$ -
% Change					-26%	-17%	-5%	0%	0%	0%
604 Normal School Permanent	\$ 2.6	\$ 2.8	\$ 4.0	\$ 2.6	\$ 5.2	\$ 3.4	\$ 2.8	\$ 2.6	\$ 2.6	\$ 2.6
Change					\$ 0.0	\$ 0.0	\$ 0.1	\$ (0.0)	\$ -	\$ -
% Change					0%	0%	4%	0%	0%	0%
605 Common School Permanent	\$ 0.2	\$ 0.4	\$ 0.2	\$ 0.2	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3
Change					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Change					0%	0%	0%	0%	0%	0%
606 Scientific Permanent	\$ 3.1	\$ 4.9	\$ 9.3	\$ 5.2	\$ 4.6	\$ 4.8	\$ 4.6	\$ 4.6	\$ 4.6	\$ 4.6
Change					\$ 0.0	\$ 0.1	\$ 0.0	\$ (0.0)	\$ -	\$ -
% Change					1%	1%	0%	0%	0%	0%
607 University Permanent	\$ 0.1	\$ 0.3	\$ 0.5	\$ 2.1	\$ 0.3	\$ 0.4	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Change					\$ (0.1)	\$ (0.1)	\$ (0.0)	\$ (0.0)	\$ -	\$ -
% Change					-24%	-23%	-7%	0%	0%	0%
Total Permanent Funds	\$ 11.4	\$ 14.2	\$ 17.8	\$ 16.9	\$ 13.6	\$ 12.3	\$ 11.9	\$ 11.9	\$ 11.9	\$ 11.9
Change					\$ (1.1)	\$ (0.7)	\$ (0.1)	\$ (0.0)	\$ -	\$ -
% Change					-8%	-6%	-1%	0%	0%	0%
Total All Funds										
Total	\$ 249.9	\$ 250.8	\$ 258.6	\$ 278.0	\$ 266.3	\$ 259.9	\$ 255.1	\$ 254.9	\$ 255.0	\$ 255.0
Change					\$ (3.0)	\$ (1.6)	\$ 0.1	\$ 0.9	\$ -	\$ -
% Change					-1%	-1%	0%	0%	0%	0%

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 Excludes fire assessments, permits, and fees.
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