



Board of Natural Resources Webinar

January 5, 2021



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

January 5, 2021



Agenda

- December 2020 Results
- Fiscal Year 2021 Update
- Current Proposed Sales
(Action Item)



December 2020 Results

SALES OFFERED

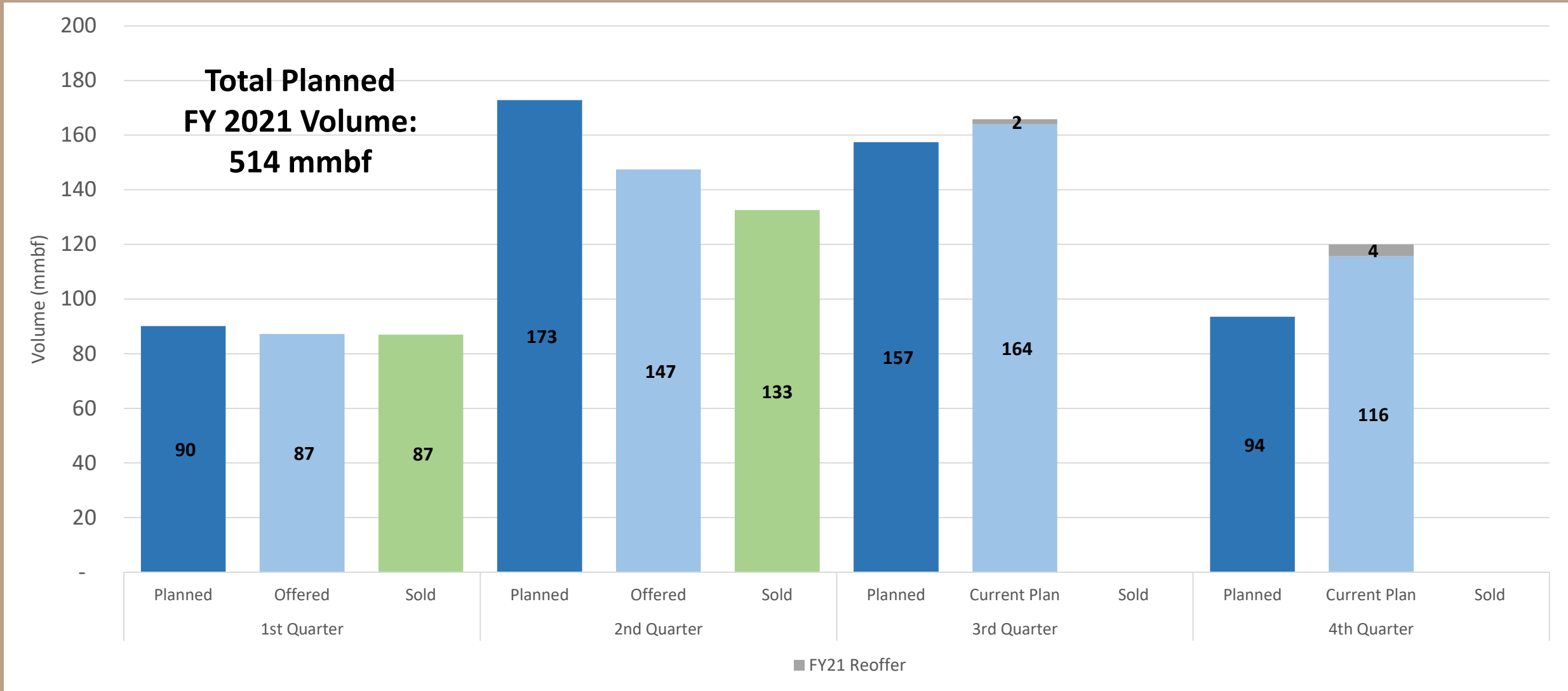
- 9 sales
- 52.5 mmbf
- \$15.4 million
- \$294/mbf

SALES SOLD

- 8 sales
- 43.7 mmbf
- \$16.8 million
- \$383/mbf
- Avg # of Bids=2.3



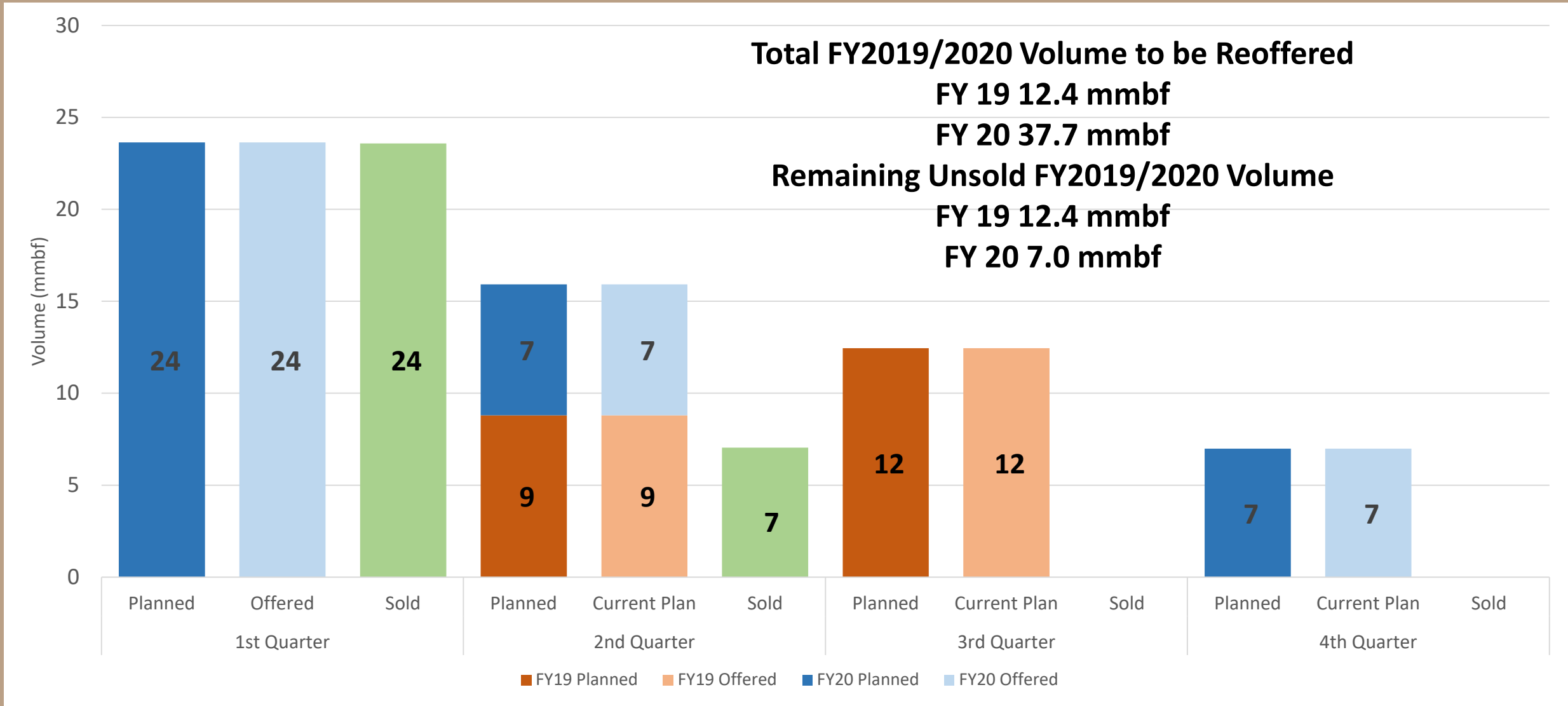
FY 2021 Volume Update



Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

Fiscal Year 2019/2020 Reoffered Volume



Current Proposed Sales

Total Proposal

- 9 sales
 - 53.1 mmbf
 - \$19.8 million*
 - \$373/mbf*
- *delivered values*

Recommend all sales be
approved for auction



