



Loomis Natural Resources Conservation Area *Source: WA STATE DNR*

## Appendix D

### State Forestland Trust Values by County

# State Forestland Trust Values by County

## STATE FORESTLAND TRUST VALUES ALLOCATED BY COUNTY

The Trust Lands Performance Assessment (“TLPA”) also estimates the current trust value of trust lands for each trust beneficiary, including the separate beneficiaries of state lands as defined in RCW 79.02.010, and the beneficiaries of state forestlands as specified in chapter 79.22 RCW. Each valuation chapter of this report allocates the concluded trust value for each asset class to the separate trust beneficiaries. However, the state forestland trusts (i.e. State Forest Transfer Trust and State Forest Purchase Trust) should be further allocated to the county beneficiaries. This appendix presents the allocation of the state forestland trusts to the proper county beneficiaries for each asset class.

The concluded trust values for the State Forest Transfer and State Forest Purchase Trusts have been allocated to each applicable county. The allocation is based on the pro rata share of historical revenue attributed to each county from state forestland between the fiscal years 2014 to 2018.

The following figure shows the acreage totals for each county<sup>1</sup> with acres designated to the State Forest Purchase Trust or State Forest Transfer Trust.

FIGURE 1

| State Forestland Acreage Totals |                       |                       |                |
|---------------------------------|-----------------------|-----------------------|----------------|
| County                          | State Forest Transfer | State Forest Purchase | Total          |
| CLALLAM                         | 93,052                | 242                   | <b>93,293</b>  |
| SKAGIT                          | 84,628                | 2                     | <b>84,630</b>  |
| SNOHOMISH                       | 62,463                | 1,681                 | <b>64,144</b>  |
| THURSTON                        | 20,024                | 23,531                | <b>43,554</b>  |
| LEWIS                           | 39,994                | 3,068                 | <b>43,063</b>  |
| SKAMANIA                        | 38,092                | 4,461                 | <b>42,553</b>  |
| GRAYS HARBOR                    | 2,315                 | 29,033                | <b>31,348</b>  |
| CLARK                           | 26,502                | 3,850                 | <b>30,352</b>  |
| WHATCOM                         | 29,240                | 996                   | <b>30,236</b>  |
| MASON                           | 28,344                | 562                   | <b>28,905</b>  |
| PACIFIC                         | 15,063                | 8,163                 | <b>23,226</b>  |
| KING                            | 22,907                | 0                     | <b>22,907</b>  |
| KLICKITAT                       | 20,371                | 41                    | <b>20,412</b>  |
| JEFFERSON                       | 14,688                | 16                    | <b>14,704</b>  |
| WAHKIAKUM                       | 12,612                | 0                     | <b>12,612</b>  |
| PIERCE                          | 8,880                 | 3,341                 | <b>12,221</b>  |
| COWLITZ                         | 11,080                | 275                   | <b>11,356</b>  |
| KITSAP                          | 7,559                 | 79                    | <b>7,638</b>   |
| STEVENS                         | 160                   | 41                    | <b>201</b>     |
| OKANOGAN                        | 42                    | 0                     | <b>42</b>      |
| KITTITAS                        | 0                     | 3                     | <b>3</b>       |
| <b>Total</b>                    | <b>538,015</b>        | <b>79,384</b>         | <b>617,399</b> |

The state forestland trust values have been allocated to each county as applicable for each of the asset classes. The trust values for each county have been rounded to denote a general estimate of allocated value.

<sup>1</sup> The State Forest Purchase Trust and the State Forest Transfer Trust do not contain any acres in the following counties: Adams, Asotin, Benton, Chelan, Columbia, Douglas, Ferry, Franklin, Garfield, Grant, Island, Lincoln, Pend Oreille, San Juan, Spokane, Walla Walla, Whitman and Yakima.

**Timber Asset Class**

The overall reconciled trust value for the Timber Asset Class is \$2,136,000,000. The trust value allocated to the State Forest Purchase Trust is \$57,471,531 and the trust value allocated to the State Forest Transfer Trust is \$894,949,456.

FIGURE 2

| Timber Asset Class                     | Value                | %             |
|----------------------------------------|----------------------|---------------|
| Total Trust Value                      | \$2,136,000,000      |               |
| State Forest Purchase Trust Value      | \$57,471,531         | 2.69%         |
| State Forest Transfer Trust Value      | \$894,949,456        | 41.90%        |
| <b>Total State Forest Trusts Value</b> | <b>\$952,420,987</b> | <b>44.59%</b> |

This combines for a total value of approximately \$952,420,987 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 3

| Timber Asset Class | Allocated Value      | %              |
|--------------------|----------------------|----------------|
| County             |                      |                |
| SKAGIT             | \$159,646,000        | 16.76%         |
| SNOHOMISH          | \$122,371,000        | 12.85%         |
| CLALLAM            | \$95,632,000         | 10.04%         |
| LEWIS              | \$93,835,000         | 9.85%          |
| CLARK              | \$88,826,000         | 9.33%          |
| MASON              | \$75,243,000         | 7.90%          |
| THURSTON           | \$64,539,000         | 6.78%          |
| WHATCOM            | \$46,157,000         | 4.85%          |
| GRAYS HARBOR       | \$38,378,000         | 4.03%          |
| COWLITZ            | \$32,421,000         | 3.40%          |
| JEFFERSON          | \$24,140,000         | 2.53%          |
| KING               | \$23,391,000         | 2.46%          |
| WAHKIAKUM          | \$22,929,000         | 2.41%          |
| PACIFIC            | \$22,668,000         | 2.38%          |
| SKAMANIA           | \$20,866,000         | 2.19%          |
| KITSAP             | \$11,751,000         | 1.23%          |
| PIERCE             | \$7,045,000          | 0.74%          |
| KLICKITAT          | \$2,579,000          | 0.27%          |
| STEVENS            | \$5,000              | 0.00%          |
| <b>Total</b>       | <b>\$952,422,000</b> | <b>100.00%</b> |

### Commercial Real Estate Asset Class

The overall reconciled trust value for the Commercial Real Estate Asset Class is \$95,700,000. The trust value allocated to the State Forest Purchase Trust is \$46,893.

FIGURE 4

| Commercial Real Estate Asset Class     | Value           | %            |
|----------------------------------------|-----------------|--------------|
| Total Trust Value                      | \$95,700,000    |              |
| State Forest Purchase Trust Value      | \$46,893        | 0.05%        |
| State Forest Transfer Trust Value      | \$0             | 0.00%        |
| <b>Total State Forest Trusts Value</b> | <b>\$46,893</b> | <b>0.05%</b> |

This results in a total value of approximately \$46,893 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 5

| Commercial Real Estate Asset Class | Allocated Value | %              |
|------------------------------------|-----------------|----------------|
| <b>County</b>                      |                 |                |
| SKAMANIA                           | \$44,000        | 93.80%         |
| CLALLAM                            | \$3,000         | 6.20%          |
| <b>Total</b>                       | <b>\$47,000</b> | <b>100.00%</b> |

### Agricultural Resources Asset Class

The overall reconciled trust value for the Agricultural Resources Asset Class is \$238,300,000. This is the combined amount of the values designated to each subgroup of the asset class. The Irrigated Annuals subgroup total value is \$101,400,000. The Irrigated Perennials subgroup total value is \$86,200,000. The Dryland subgroup total is \$40,600,000. The Non-Production Land subgroup total is \$10,100,000.

Irrigated Annuals. The trust value for the Irrigated Annuals subgroup does not have any amount allocated to

the State Forest Transfer Trust or State Forest Purchase Trust.

Irrigated Perennials. The trust value allocated to the State Forest Transfer Trust is \$296,528.

FIGURE 6

| Irrigated Perennials                   | Value            | %            |
|----------------------------------------|------------------|--------------|
| Total Trust Value                      | \$86,200,000     |              |
| State Forest Purchase Trust Value      | \$0              | 0.00%        |
| State Forest Transfer Trust Value      | \$296,528        | 0.34%        |
| <b>Total State Forest Trusts Value</b> | <b>\$296,528</b> | <b>0.34%</b> |

This results in a total value of approximately \$296,528 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 7

| Irrigated Perennials | Allocated Value  | %              |
|----------------------|------------------|----------------|
| <b>County</b>        |                  |                |
| KLICKITAT            | \$297,000        | 100.00%        |
| <b>Total</b>         | <b>\$297,000</b> | <b>100.00%</b> |

Dryland. The trust value for the Dryland subgroup does not have any amount allocated to the State Forest Transfer Trust or State Forest Purchase Trust.

Non-Production Land. The trust value for the Dryland subgroup does not have any amount allocated to the State Forest Transfer Trust or State Forest Purchase Trust.

### Grazing Resources Asset Class

The overall reconciled trust value for the Grazing Resources Asset Class is \$10,500,000. This is the combined amount of the values designated to each subgroup of the asset class. The Grazing Leases subgroup total value is \$8,000,000. The Grazing Permits subgroup total value is \$2,500,000.

Grazing Leases. The trust value allocated to the State Forest Transfer Trust is \$16,720.

FIGURE 8

| <b>Grazing Leases</b>                  | <b>Value</b>    | <b>%</b>     |
|----------------------------------------|-----------------|--------------|
| Total Trust Value                      | \$8,000,000     |              |
| State Forest Purchase Trust Value      | \$0             | 0.00%        |
| State Forest Transfer Trust Value      | \$16,720        | 0.21%        |
| <b>Total State Forest Trusts Value</b> | <b>\$16,720</b> | <b>0.21%</b> |

This results in a total value of approximately \$16,720 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 9

| <b>Grazing Leases</b> |                        |                |
|-----------------------|------------------------|----------------|
| <b>County</b>         | <b>Allocated Value</b> | <b>%</b>       |
| KLICKITAT             | \$17,000               | 100.00%        |
| <b>Total</b>          | <b>\$17,000</b>        | <b>100.00%</b> |

Grazing Permits. The trust value allocated to the State Forest Transfer Trust is \$36,100.

FIGURE 10

| <b>Grazing Permits</b>                 | <b>Value</b>    | <b>%</b>     |
|----------------------------------------|-----------------|--------------|
| Total Trust Value                      | \$2,500,000     |              |
| State Forest Purchase Trust Value      | \$0             | 0.00%        |
| State Forest Transfer Trust Value      | \$36,100        | 1.44%        |
| <b>Total State Forest Trusts Value</b> | <b>\$36,100</b> | <b>1.44%</b> |

This results in a total value of approximately \$36,100 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 11

| <b>Grazing Permits</b> |                        |                |
|------------------------|------------------------|----------------|
| <b>County</b>          | <b>Allocated Value</b> | <b>%</b>       |
| KLICKITAT              | \$36,000               | 99.52%         |
| OKANOGAN               | \$200                  | 0.48%          |
| <b>Total</b>           | <b>\$36,200</b>        | <b>100.00%</b> |

**Communication Resources Asset Class**

The overall reconciled trust value for the Communication Resources Asset Class is \$41,200,000. The trust value allocated to the State Forest Purchase Trust is \$3,211,128. The trust value allocated to the State Forest Transfer Trust is \$11,393,860.

FIGURE 12

| Communication Resources Asset Class    | Value               | %             |
|----------------------------------------|---------------------|---------------|
| Total Trust Value                      | \$41,200,000        |               |
| State Forest Purchase Trust Value      | \$3,211,128         | 7.79%         |
| State Forest Transfer Trust Value      | \$11,393,860        | 27.66%        |
| <b>Total State Forest Trusts Value</b> | <b>\$14,604,988</b> | <b>35.45%</b> |

This results in a total value of approximately \$14,604,988 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 13

| Communication Resources Asset Class |                     |                |
|-------------------------------------|---------------------|----------------|
| County                              | Allocated Value     | %              |
| CLALLAM                             | \$3,570,000         | 24.45%         |
| THURSTON                            | \$2,765,000         | 18.93%         |
| CLARK                               | \$1,569,000         | 10.74%         |
| STEVENS                             | \$1,083,000         | 7.42%          |
| SNOHOMISH                           | \$1,077,000         | 7.37%          |
| WHATCOM                             | \$1,023,000         | 7.00%          |
| SKAGIT                              | \$981,000           | 6.72%          |
| KITSAP                              | \$875,000           | 5.99%          |
| KING                                | \$546,000           | 3.74%          |
| COWLITZ                             | \$421,000           | 2.88%          |
| SKAMANIA                            | \$294,000           | 2.01%          |
| JEFFERSON                           | \$213,000           | 1.46%          |
| MASON                               | \$187,000           | 1.28%          |
| <b>Total</b>                        | <b>\$14,604,000</b> | <b>100.00%</b> |

**Mining Resources Asset Class**

The overall reconciled trust value for the Mining Resources Asset Class is \$16,640,000. The trust value allocated to the State Forest Transfer Trust is \$1,575,309.

FIGURE 14

| Mining Resources Asset Class           | Value              | %            |
|----------------------------------------|--------------------|--------------|
| Total Trust Value                      | \$16,640,000       |              |
| State Forest Purchase Trust Value      | \$0                | 0.00%        |
| State Forest Transfer Trust Value      | \$1,575,309        | 9.47%        |
| <b>Total State Forest Trusts Value</b> | <b>\$1,575,309</b> | <b>9.47%</b> |

This results in a total value of approximately \$1,575,309 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 15

| Mining Resources |                    |                |
|------------------|--------------------|----------------|
| County           | Allocated Value    | %              |
| SNOHOMISH        | \$1,555,000        | 98.68%         |
| CLALLAM          | \$21,000           | 1.32%          |
| <b>Total</b>     | <b>\$1,576,000</b> | <b>100.00%</b> |

**Other Resources Asset Class**

The overall reconciled trust value for the Other Resources Asset Class is \$20,300,000. This is the combined amount of the values designated to each subgroup of the asset class. The Wind Energy subgroup total value is \$7,600,000. The Special Forest Products subgroup total value is \$3,500,000. The Rights of Way subgroup total is \$4,100,000. The Special Uses subgroup total is \$5,100,000.

Wind Energy. The trust value for the Wind Energy subgroup does not have any amount allocated to the State Forest Transfer Trust or State Forest Purchase Trust.

Special Forest Products. The trust value allocated to the State Forest Purchase Trust is \$376,775. The trust value allocated to the State Forest Transfer Trust is \$1,640,065.

FIGURE 16

| Special Forest Products                | Value              | %             |
|----------------------------------------|--------------------|---------------|
| Total Trust Value                      | \$3,500,000        |               |
| State Forest Purchase Trust Value      | \$376,775          | 10.77%        |
| State Forest Transfer Trust Value      | \$1,640,065        | 46.86%        |
| <b>Total State Forest Trusts Value</b> | <b>\$2,016,840</b> | <b>57.62%</b> |

This results in a total value of approximately \$2,016,840 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 17

| Special Forest Products |                    |                |
|-------------------------|--------------------|----------------|
| County                  | Allocated Value    | %              |
| MASON                   | \$1,088,000        | 53.94%         |
| THURSTON                | \$455,000          | 22.56%         |
| KITSAP                  | \$254,000          | 12.59%         |
| CLALLAM                 | \$66,000           | 3.27%          |
| GRAYS HARBOR            | \$49,000           | 2.43%          |
| PACIFIC                 | \$23,000           | 1.14%          |
| KING                    | \$22,000           | 1.09%          |
| CLARK                   | \$22,000           | 1.09%          |
| COWLITZ                 | \$14,000           | 0.69%          |
| WAHKIAKUM               | \$10,000           | 0.50%          |
| SKAMANIA                | \$10,000           | 0.50%          |
| LEWIS                   | \$4,000            | 0.20%          |
| <b>Total</b>            | <b>\$2,017,000</b> | <b>100.00%</b> |

Rights of Way. The trust value allocated to the State Forest Purchase Trust is \$30,914. The trust value allocated to the State Forest Transfer Trust is \$1,491,867.

FIGURE 18

| Rights of Way                          | Value              | %             |
|----------------------------------------|--------------------|---------------|
| Total Trust Value                      | \$4,100,000        |               |
| State Forest Purchase Trust Value      | \$30,914           | 0.75%         |
| State Forest Transfer Trust Value      | \$1,491,867        | 36.39%        |
| <b>Total State Forest Trusts Value</b> | <b>\$1,522,781</b> | <b>37.14%</b> |

This results in a total value of approximately \$1,522,781 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.

FIGURE 19

| <b>Rights of Way</b> |                        |                |
|----------------------|------------------------|----------------|
| <b>County</b>        | <b>Allocated Value</b> | <b>%</b>       |
| CLALLAM              | \$447,000              | 29.37%         |
| SNOHOMISH            | \$434,000              | 28.52%         |
| KING                 | \$169,000              | 11.11%         |
| SKAMANIA             | \$95,000               | 6.24%          |
| JEFFERSON            | \$93,000               | 6.11%          |
| SKAGIT               | \$85,000               | 5.59%          |
| PACIFIC              | \$39,000               | 2.56%          |
| LEWIS                | \$39,000               | 2.56%          |
| WHATCOM              | \$39,000               | 2.56%          |
| CLARK                | \$32,000               | 2.10%          |
| MASON                | \$17,000               | 1.12%          |
| COWLITZ              | \$14,000               | 0.92%          |
| THURSTON             | \$10,000               | 0.66%          |
| WAHKIAKUM            | \$6,000                | 0.39%          |
| KLICKITAT            | \$1,000                | 0.07%          |
| KITSAP               | \$1,000                | 0.07%          |
| GRAYS HARBOR         | \$800                  | 0.05%          |
| <b>Total</b>         | <b>\$1,521,800</b>     | <b>100.00%</b> |

FIGURE 21

| <b>Special Uses</b> |                        |                |
|---------------------|------------------------|----------------|
| <b>County</b>       | <b>Allocated Value</b> | <b>%</b>       |
| CLALLAM             | \$80,000               | 31.35%         |
| MASON               | \$62,000               | 24.29%         |
| THURSTON            | \$58,000               | 22.73%         |
| KING                | \$23,000               | 9.01%          |
| JEFFERSON           | \$13,000               | 5.09%          |
| SKAGIT              | \$8,000                | 3.13%          |
| PACIFIC             | \$6,000                | 2.35%          |
| SNOHOMISH           | \$3,000                | 1.18%          |
| SKAMANIA            | \$900                  | 0.35%          |
| WHATCOM             | \$700                  | 0.27%          |
| COWLITZ             | \$600                  | 0.24%          |
| <b>Total</b>        | <b>\$255,200</b>       | <b>100.00%</b> |

Special Uses. The trust value allocated to the State Forest Purchase Trust is \$102,816. The trust value allocated to the State Forest Transfer Trust is \$151,878.

FIGURE 20

| <b>Special Uses</b>                    | <b>Value</b>     | <b>%</b>     |
|----------------------------------------|------------------|--------------|
| Total Trust Value                      | \$5,100,000      |              |
| State Forest Purchase Trust Value      | \$102,816        | 2.02%        |
| State Forest Transfer Trust Value      | \$151,878        | 2.98%        |
| <b>Total State Forest Trusts Value</b> | <b>\$254,694</b> | <b>4.99%</b> |

This results in a total value of approximately \$254,694 for state forestlands that should be allocated to the individual counties. The allocation is presented in the following table.