



# Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 5, 2023



# Agenda

- July 2023 Results
- August 2023 Results
- Fiscal Year 2024 Update
- Current Proposed Sales (Action Item)

# July 2023 Results

## SALES OFFERED

- 7 sales
- 16.9 mmbf
- \$2.4 million
- \$140/mbf

## SALES SOLD

- 6 sales
- 12.3 mmbf
- \$3.3 million
- \$269/mbf
- Avg Bids: 2.8



# August 2023 Results

## SALES OFFERED

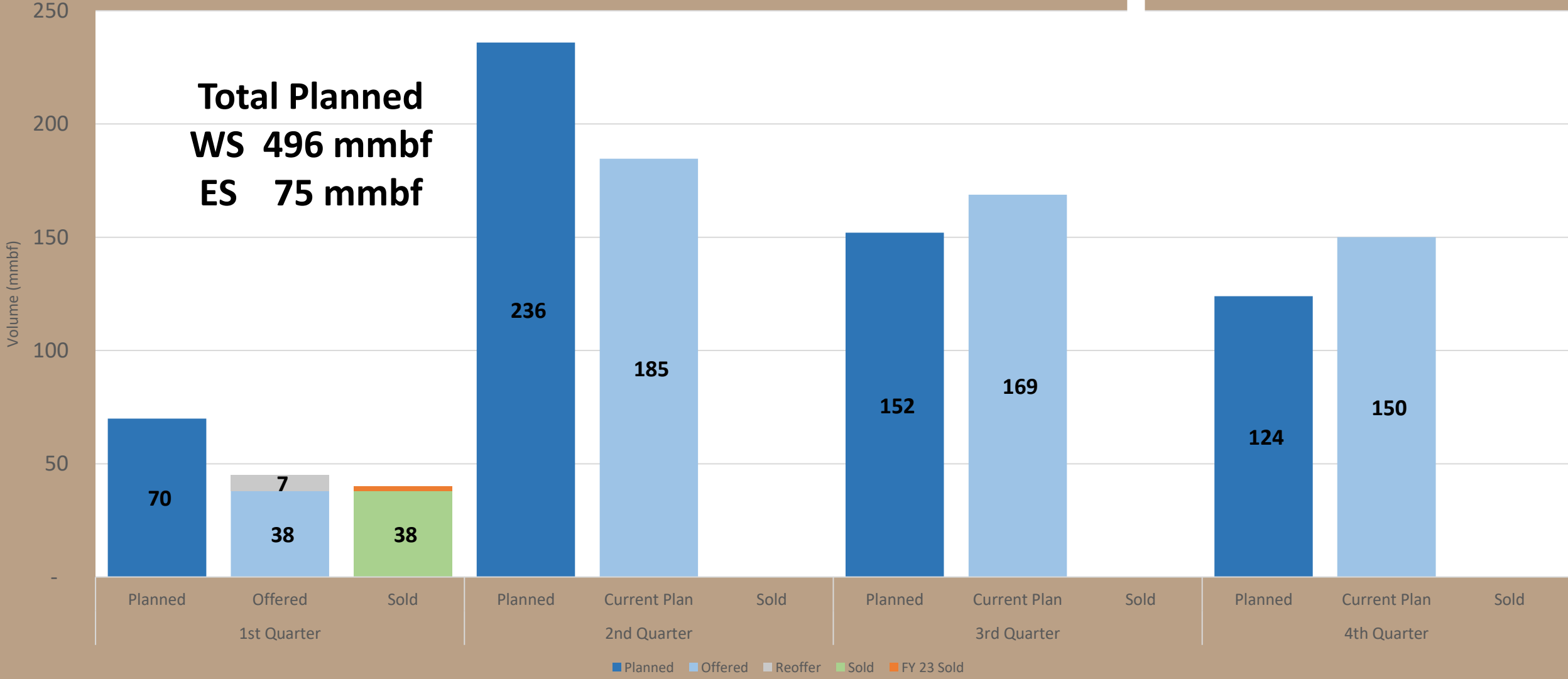
- 8 sales
- 28 mmbf
- \$6.8 million
- \$243/mbf

## SALES SOLD

- 8 sales
- 28 mmbf
- \$11.6 million
- \$414/mbf
- Avg Bids: 3.2



# Fiscal Year 2024 Update



# Current Proposed Sales

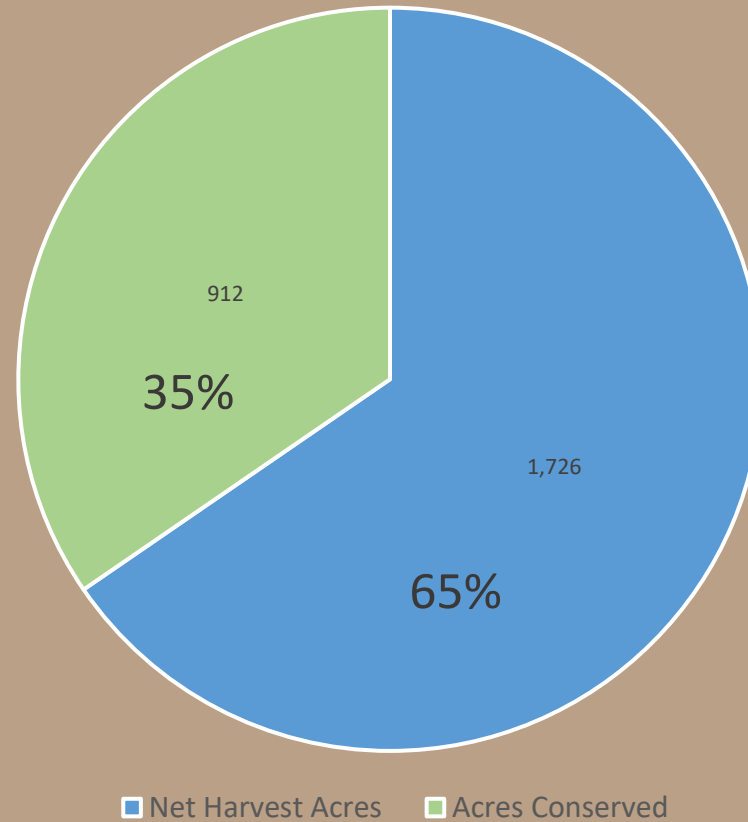
## Total Proposal

- 16 sales
- 60.7 mmbf
- \$15.7 million
- \$258/mbf



# Current Proposed Sales

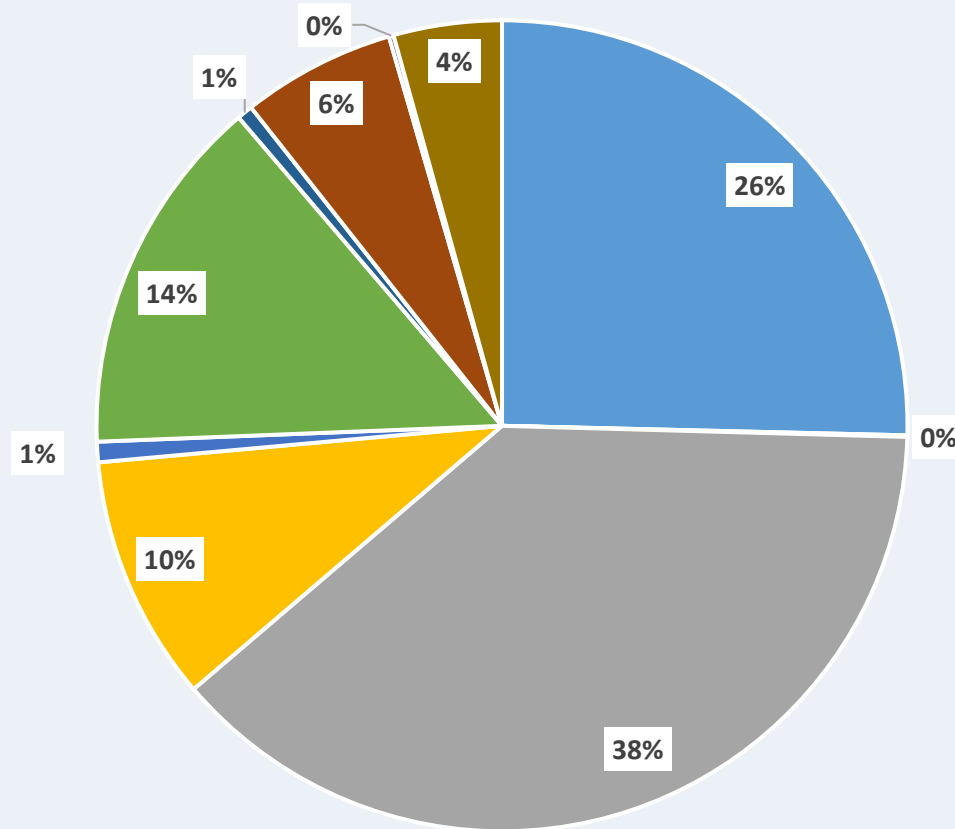
Westside Sale Proposal Acreages





# Appraised Revenue % by Trust

- 01=State Forest Board Transfer
- 02=State Forest Board Purchase
- 03=Common School & Indemnity
- 05=University - Transferred
- 06=C.E.P. & R.I.
- 07=Capitol Building
- 08=Normal School



Recommend all sales be approved for auction



