



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- In person
- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to two (2) minutes

For all others, your microphone will remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

July 5, 2022



Agenda

- June 2022 Results
- Fiscal Year 2022 Recap
- Fiscal Year 2023 Plan
- Current Proposed Sales
(Action Item)



June 2022 Results

SALES OFFERED

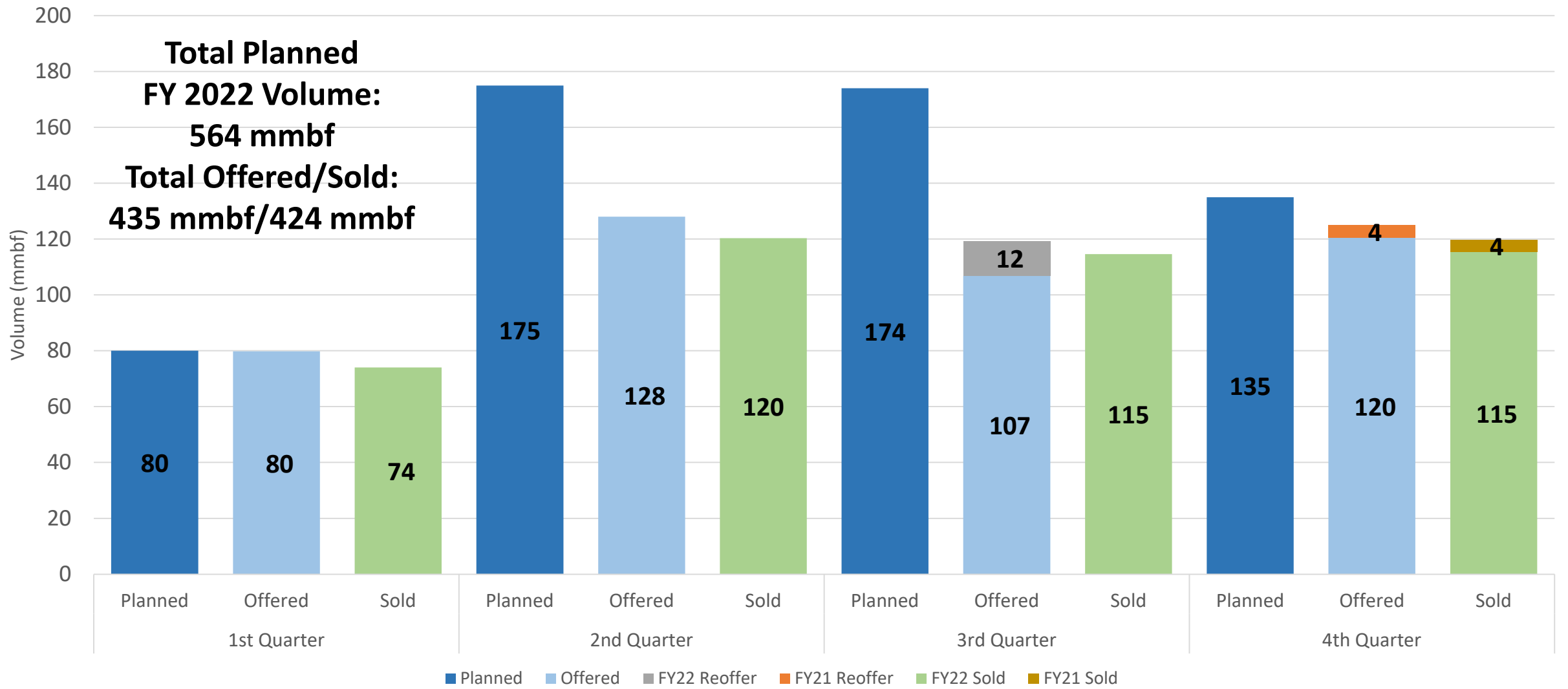
- 13 sales
- 58.5 mmbf
- \$18.3 million
- \$314/mbf

SALES SOLD

- 12 sales
- 53.5 mmbf
- \$19.9 million
- \$370/mbf
- Avg Bids: 1.6



FY 2022 Volume Update

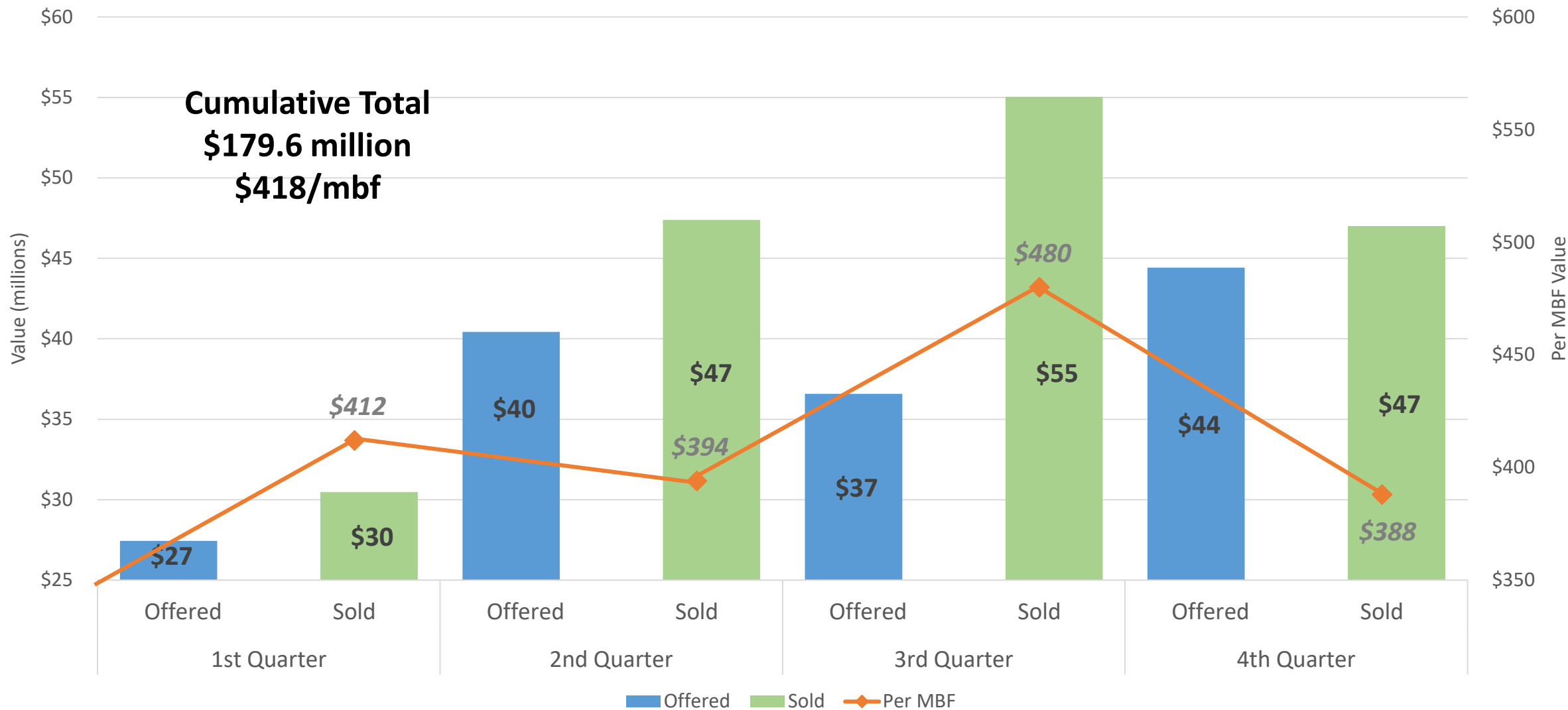


Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

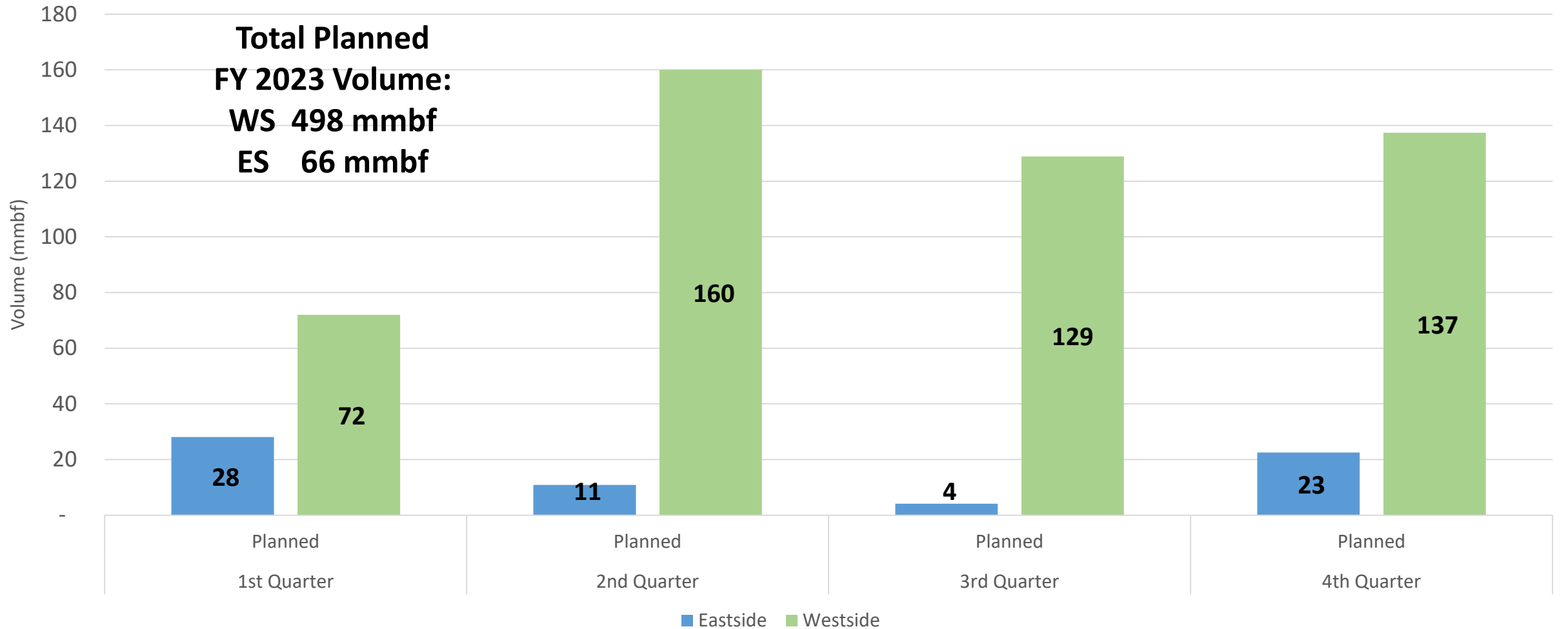


Fiscal Year 2022



Looking ahead to FY 2023

FY 2023 Outlook



Planned Volumes based on 6-18-2021 internal tracking



Current Proposed Sales

Total Proposal

- 13 sales
- 52.6 mmbf
- \$15.4 million*
- \$292/mbf*

*Delivered values

Recommend all sales be approved for auction



