# STATE FOREST TRUST REPLACEMENT PROGRAM

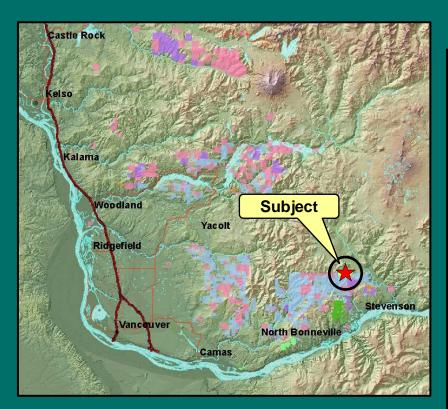
#### Skamania Transfer

02-090669



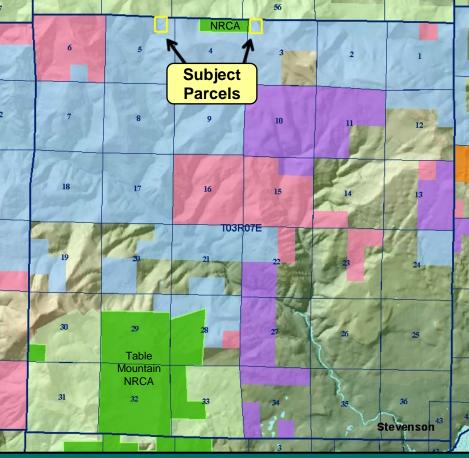
#### **Purpose**

- State Forest trust properties transferred to NRCA status due to federal Endangered Species Act encumbrances
- Timber value distributed as if harvested
- Land value held to buy replacement property

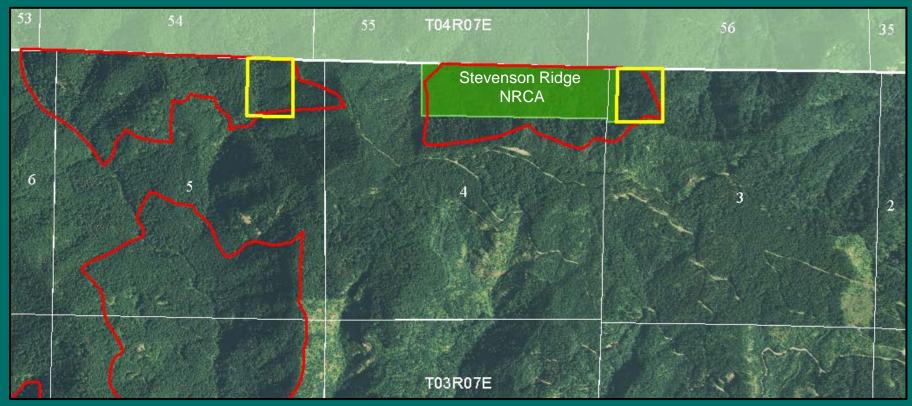


Additions to Stevenson Ridge NRCA

42.5 acres in two parcels







Encumbered by Northern Spotted Owlnest patches





Footprint of property equaling 42.5 acres

\$500,000

Land Value (\$1500/ac)

\$ 63,750

Park Land Trust Revolving Account Includes portion for purchase of reproduction timber

Timber Value (1,223 Mbf)

\$ 436,250

Forest Development

Account – 25%

\$ 109,062

Skamania County – 75%

\$ 327,188



Resolution No. 1427

