

**STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
BOARD OF NATURAL RESOURCES**

RESOLUTION NO. 1481

A **RESOLUTION** relating to the exchange of real property, known as the Lake Cushman Inter-Trust Exchange transaction, and the reclassification of Charitable, Educational, Penal and Reformatory Institutions (CEP&RI) Trust property to Common School Trust property as authorized by RCW 79.17.010-.070 under Department of Natural Resources Exchange File No. 86-093099.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

SECTION 1. The State of Washington, Department of Natural Resources, has title to and holds in trust under the provisions of Title 79 RCW the CEP&RI Trust property described in Exhibit A attached hereto which by this reference is made a part hereof.

SECTION 2. The State of Washington, Department of Natural Resources, has title to and holds in trust under the provisions of 79 RCW the Common School Trust property described in Exhibit B attached hereto which by this reference is made a part hereof.

SECTION 3. The Board of Natural Resources finds that the exchange of the CEP&RI Trust property described in Exhibit A for the Common School Trust property described in Exhibit B is authorized by RCW 79.17.010-.070 and will result in the consolidation and blocking up of State lands and CEP&RI Trust will facilitate the management thereof, and the marketing of forest products therefrom.

The Board also finds that the real property described in Exhibit A is equal in value to the real property described in Exhibit B. The Board further finds that this exchange is in the best interest of the trusts for which the land is held.

SECTION 4. The Commissioner of Public Lands is authorized to execute such agreements, writings, and relinquishments as are necessary or proper to complete an exchange of the above referenced property.

SECTION 5. Should the Exchange authorized by this resolution be consummated, the State of Washington, Department of Natural Resources, shall:

- A. Transfer the real property described in Exhibit A to the status of Common School Trust property to be administered and provided for under the laws of the State of Washington;

- B. Transfer the real property described in Exhibit B to the status of CEP&RI Trust property to be held and administered as provided for under the laws of the State of Washington.
- C. All oils, gases, coals, ores, minerals and fossils, are not included in this exchange and will be retained by their existing trust ownerships, as provided under RCW 79.11.210.

APPROVED AND ADOPTED by the Board of Natural Resources, Department of Natural Resources, State of Washington, this 15th day of March, 2016.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.




PETER GOLDMARK
Commissioner of Public Lands

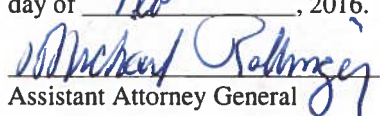
Approved as to form this 17th
day of Feb, 2016.

Assistant Attorney General

EXHIBIT A

LEGAL DESCRIPTION

The following describes the CEP&RI Trust property to be exchanged to Common School Trust property:

Government Lot 1 and the Northeast Quarter of the Southwest Quarter of Section 7, Township 23 North, Range 4 West, W.M., Mason County, Washington.

Rynea L Edwards, PLS 45158
State Land Survey Unit
PO Box 47030
Olympia, WA 98504-7030

Dated: 06/24/15

EXHIBIT B

LEGAL DESCRIPTION

The following describes the Common School Trust property to be exchanged to CEP&RI Trust property:

The East 1279.25 feet of the Northeast Quarter of Section 2, Township 17 North, Range 4 West, W.M., Thurston County, Washington.

Rynea L Edwards, PLS 45158
State Land Survey Unit
PO Box 47030
Olympia, WA 98504-7030

Dated 12/17/2015