



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 4, 2016



Agenda

- September 2016 Results
- Current Proposed Sales
(Action Item)



September 2016 Results

SALES OFFERED

- 7 sales
- 18.9 mmbf
- \$3.5 million
- \$187/mbf

SALES SOLD

- 7 Sales
- 18.9 mmbf
- \$4.8 million
- \$254/mbf
- Average # of Bids=2.4



Current Proposal

- 16 sales
- 74.9 mmbf
- \$19.7 million
- \$263/mbf



Current Proposal Board Sales



Recommend all sales be
approved for auction



