

NORTH CAPITOL REPLACEMENT PURCHASE

PROPOSAL

The Department of Natural Resources proposes to purchase 13.34 +/- acres, more or less, of real property owned by Dean and Diane Schwickerath and located in Thurston County. The purpose of this purchase is to replace Common School Trust property previously transferred and acquire land that is productive, working forest land. The purchase is authorized by RCW 79.17.210 and by the appropriation and provision of Section 3228, Chapter 3, Laws of 2015 3rd Spec. Session.

BENEFITS

The Common School Trust will acquire property that has income production potential and is an edge holding along Capitol Forest.

GENERAL LOCATION

The property is approximately nine miles west of Olympia and is within Section 13, Township 18 North, Range 4 West, W.M., in South Puget Sound Region.

VALUATION

Purchase price is \$149,000 and includes 275 Mbf of timber.

COMMENTS

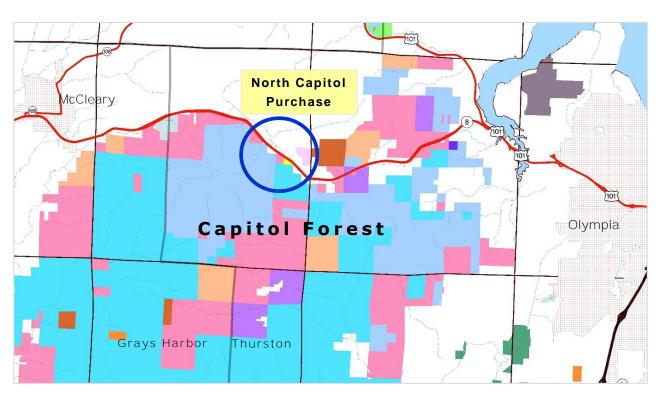
Conveyance of title will be by Statutory Warranty Deed, and title insurance will be provided by the seller. Minerals will be acquired. Some site cleanup will occur post-closing by the Seller associated with an escrow holdback.

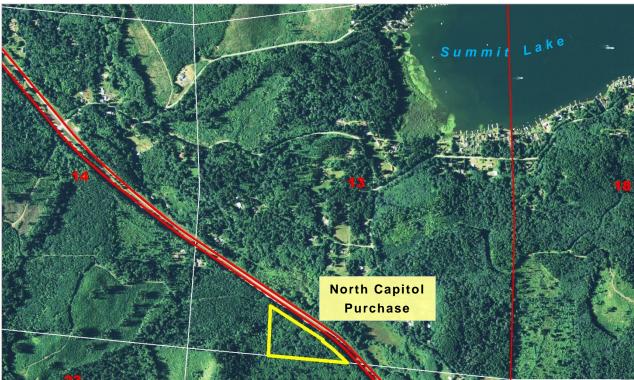
Division Manager	Jed Hotem
Deputy Supervisor for State Uplands	Tyle Bloom
Date of Board Approval	

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STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

NORTH CAPITOL - SCHWICKERATH REPLACEMENT PURCHASE





Within Portions of Section 13, Township 18 North, Range 4 West, W.M., Thurston County

STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

RESOLUTION NO. 1477

A **RESOLUTION** relating to the purchase of real property by the Department of Natural Resources of the State of Washington from Dean M. Schwickerath and Diane C. Schwickerath, husband and wife, as authorized by RCW 79.17.210 and RCW 79.19.020 and by the appropriation and provision of Section 3228, Chapter 3, Laws of 2015 3rd Spec. Session, under Department of Natural Resources Purchase File No. 08-093292.

BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES, DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:

SECTION 1. Dean M. Schwickerath and Diane C. Schwickerath, husband and wife, are the owners of the real property described in Exhibit A, attached hereto which by this reference is made a part hereof.

SECTION 2. The Board of Natural Resources finds that purchase of the real property described in Exhibit A as replacement trust property is authorized by RCW 79.17.210 and RCW 79.19.020 and by the appropriation and provision of Section 3228, Chapter 3, Laws of 2015 3rd Spec. Sess. The purchase of real property described herein contributes to the real property asset base, has income potential, and is therefore suitable for replacing trust lands previously approved for transfer by the Board.

SECTION 3. The Commissioner of Public Lands is authorized to execute such agreements, writings, and relinquishments and to certify and approve such deeds as are necessary or proper to complete the purchase of the above referenced real property.

SUBJECT TO THE FOLLOWING CONDITIONS:

- A. Dean M. Schwickerath and Diane C. Schwickerath will convey their property to the State of Washington by statutory warranty deed and will furnish, at their expense, a policy of owner's standard title insurance in the full amount of the purchase price.
- B. The Department of Natural Resources is authorized to disburse \$149,000 from the Real Property Replacement Account for acquisition of the replacement trust property described in Exhibit A as required by the Purchase and Sale Agreement.
- C. Should the purchase authorized by this resolution be consummated, the State of Washington, Department of Natural Resources, shall hold and administer the real

p u:	roperty des nder the la	scribed in Exhib ws of the State of	it A as Common School Trust property, as provided for of Washington.
APPROVE Resources, State	ED AND A of Washir	ADOPTED by the state of the sta	he Board of Natural Resources, Department of Natural day of, 2016.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.			
			PETER GOLDMARK Commissioner of Public Lands
			Approved as to form this
			day of Jasman, 2016 Mohaif Kollman Assistant Attorney General

STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES RESOLUTION

EXHIBIT A

LEGAL DESCRIPTION

NORTH CAPITOL DIRECT PURCHASE Thurston County

That portion of the Southeast Quarter of the Southwest Quarter of Section 13, Township 18 North, Range 4 West, W.M., Lying Southwesterly of State Route 8 (Primary State Highway No. 9).

In Thurston County, Washington

Dated: 11/30/2015

Rynea L. Edwards, CfedS, PLS 45158 Land Description & R/W Specialist Engineering PO Box 47030 Olympia, WA 98504-7030