



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- In person
- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to two (2) minutes

For all others, your microphone will remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

January 17, 2023



Agenda

- December 2022 Results
- Timber Sale Staffing Report
- FY 2023 Update
- Current Proposed Sales
(Action Item)



December 2022 Results

SALES OFFERED

- 7 sales
- 30.0 mmbf
- \$8.5 million
- \$282/mbf

SALES SOLD

- 7 sales
- 30.0 mmbf
- \$13.3 million
- \$441/mbf
- Avg # Bids: 3.9



Timber Sale Staffing Update

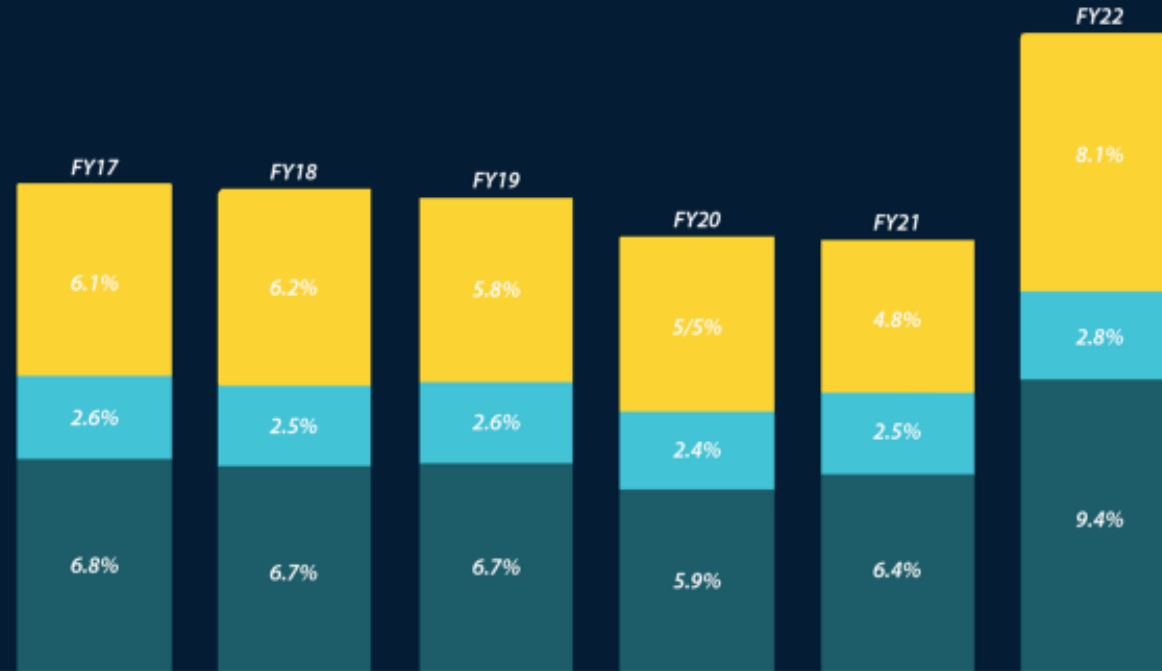


State agency employee turnover has jumped sharply.

5-YEAR AVERAGE TURNOVER: 14.8%

- Turnover, other
- Retirement
- Resignation

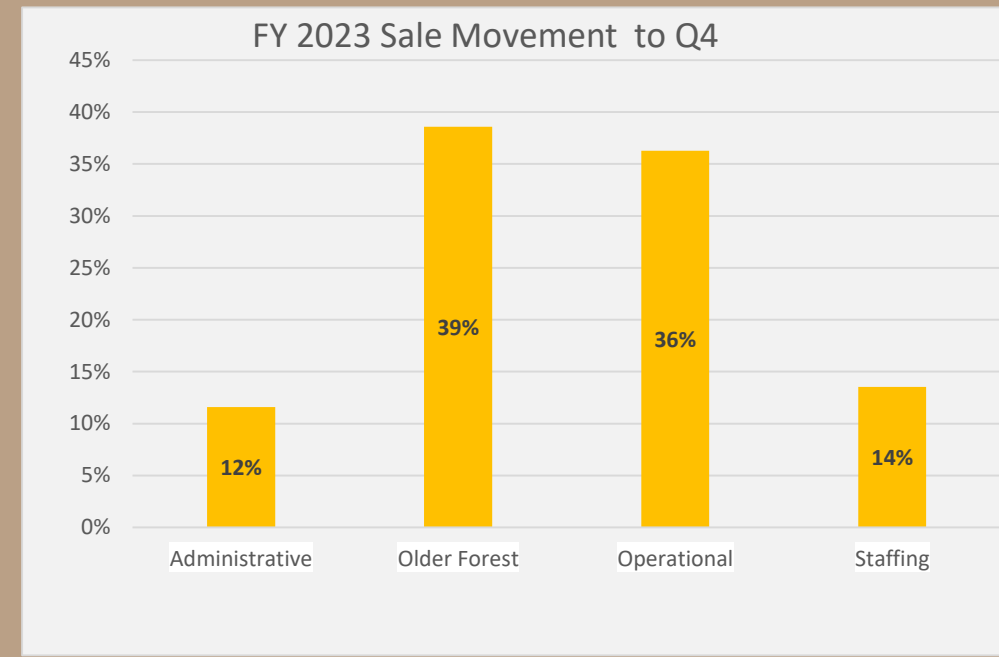
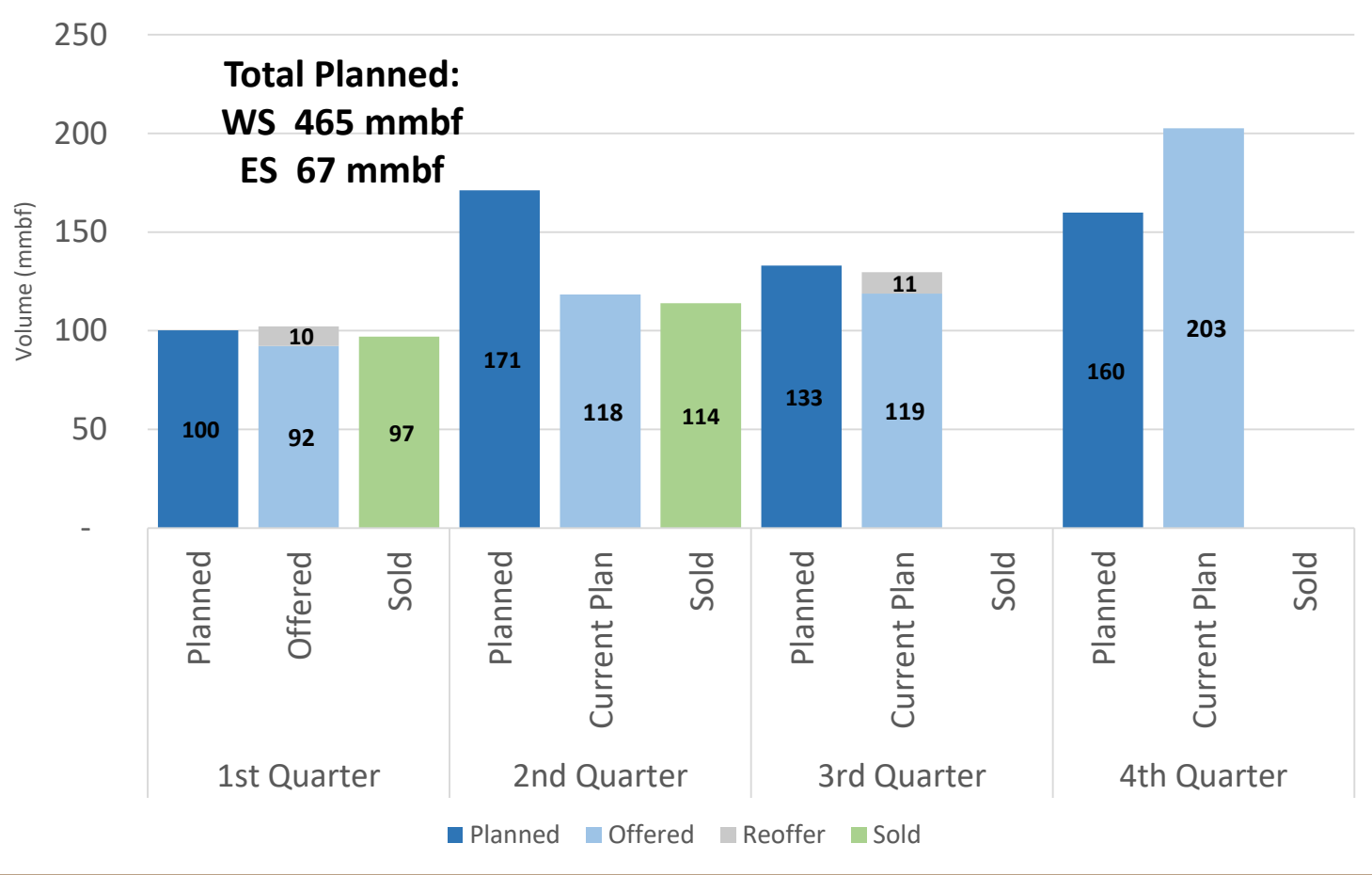
FY22: 20.8%



Timber Sale Staffing Update

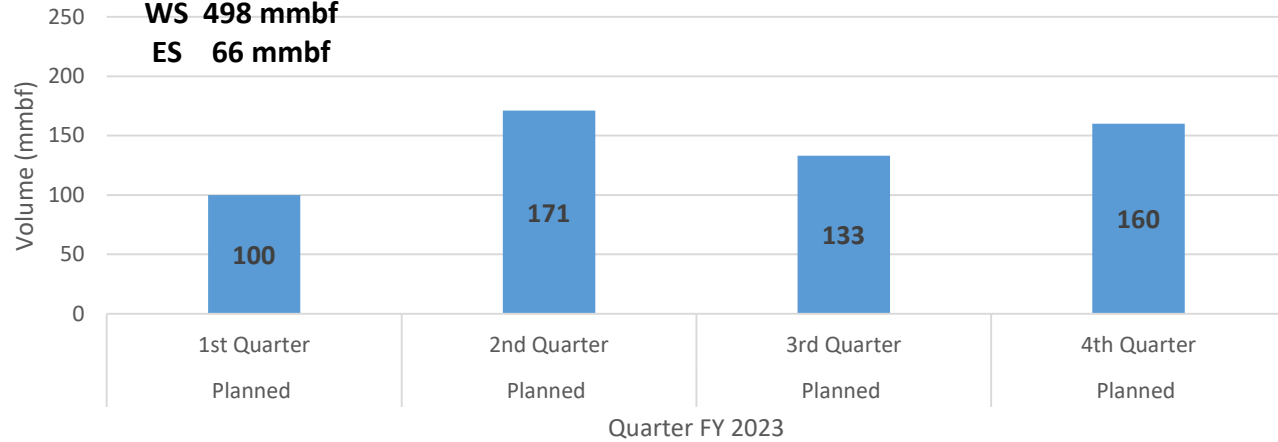


Fiscal Year 2023 Update



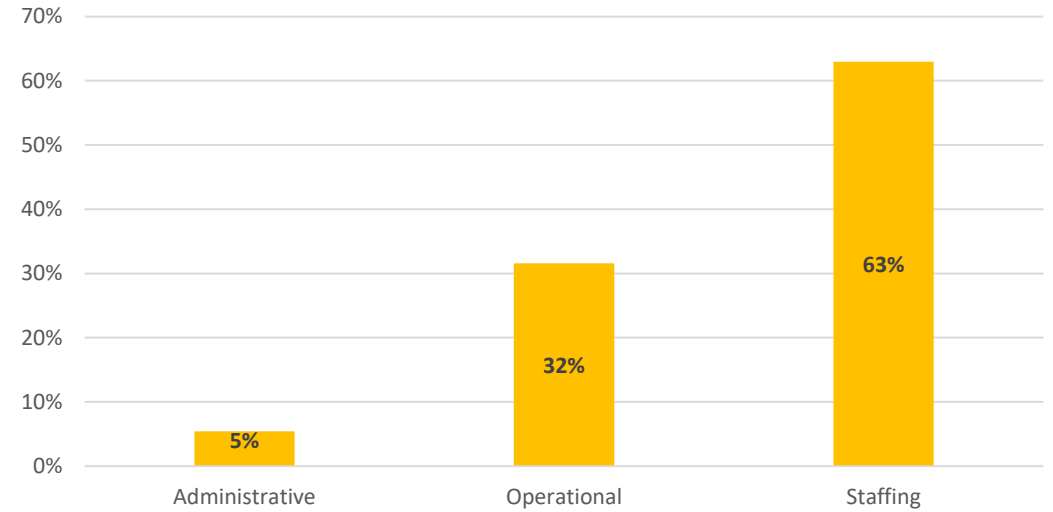
FY 2023 Timber Sale Outlook

FY 2023 Volume:
Original Plan
WS 498 mmbf
ES 66 mmbf

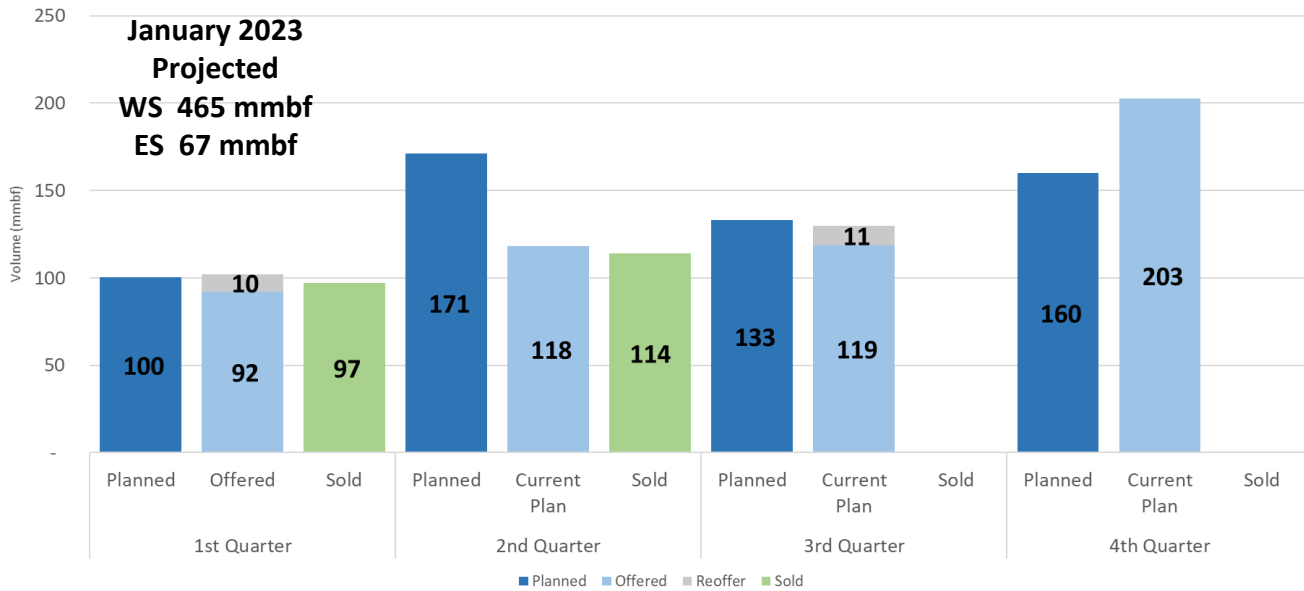


2023 Source of Arrearage

34 MMBF - 5.6% of Planned Harvest



January 2023
Projected
WS 465 mmbf
ES 67 mmbf

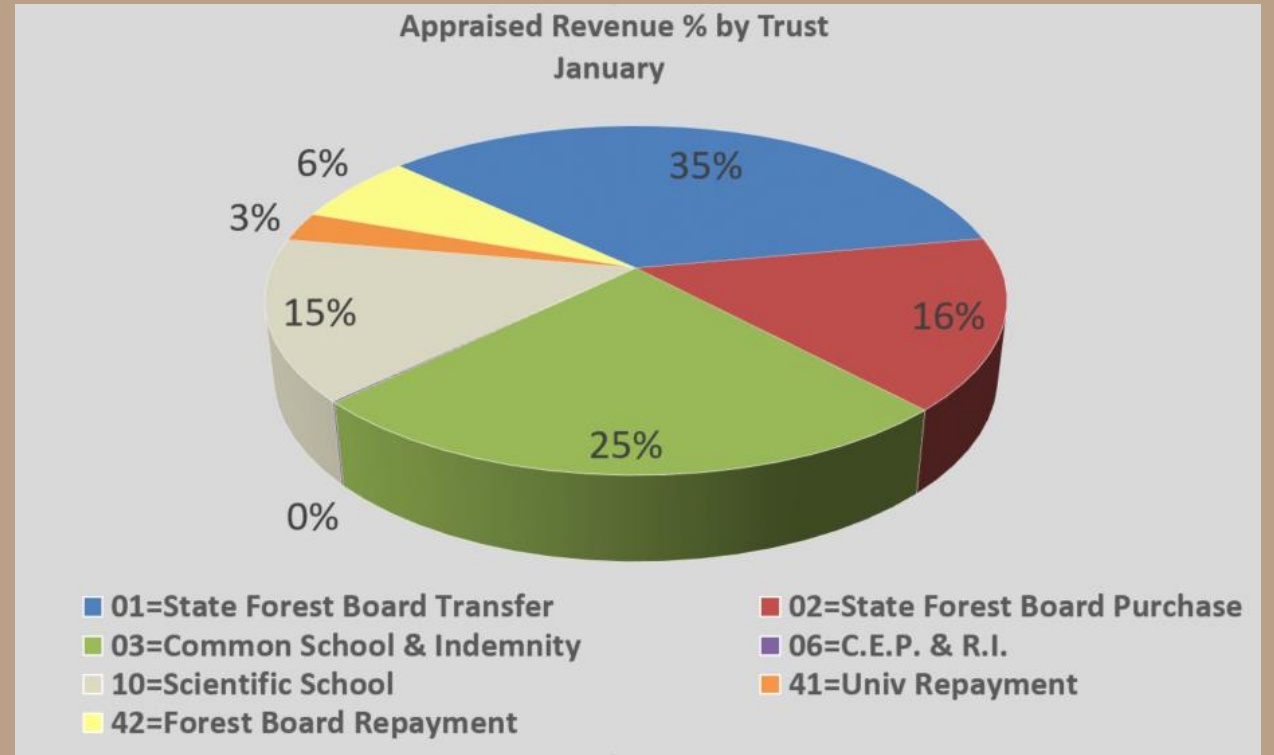


Current Proposed Sales

Total Proposal

- 9 sales
- 44.9 mmbf
- \$15.2 million*
- \$337/mbf*

*delivered values



Recommend all sales be approved for auction

