



Board of Natural Resources Webinar

January 4, 2022



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

January 4, 2022



Agenda

- December 2021 Results
- Fiscal Year 2022 Update
- Current Proposed Sales
(Action Item)



December 2021 Results

SALES OFFERED

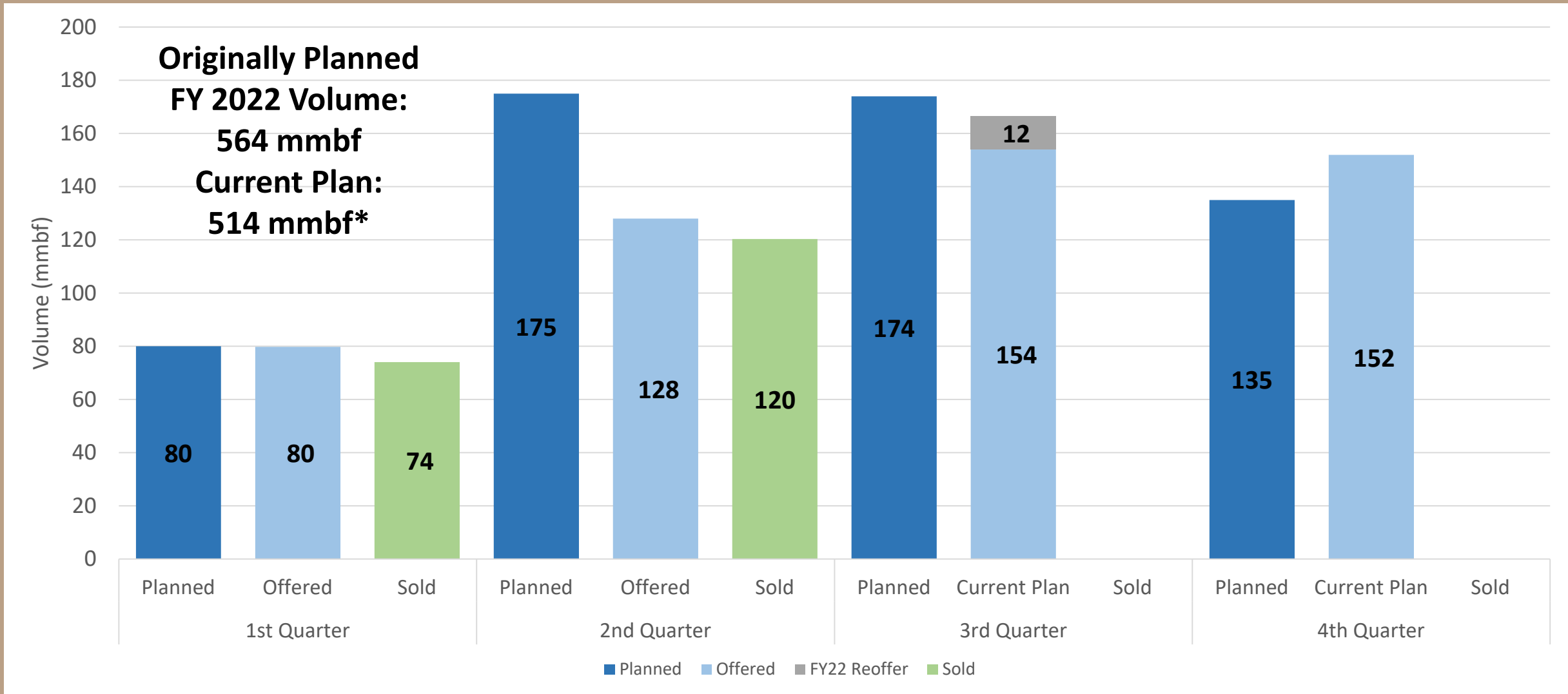
- 9 sales
- 45.6 mmbf
- \$13.0 million
- \$285/mbf

SALES SOLD

- 8 sales
- 37.9 mmbf
- \$13.4 million
- \$352/mbf
- Avg Bids=2.3



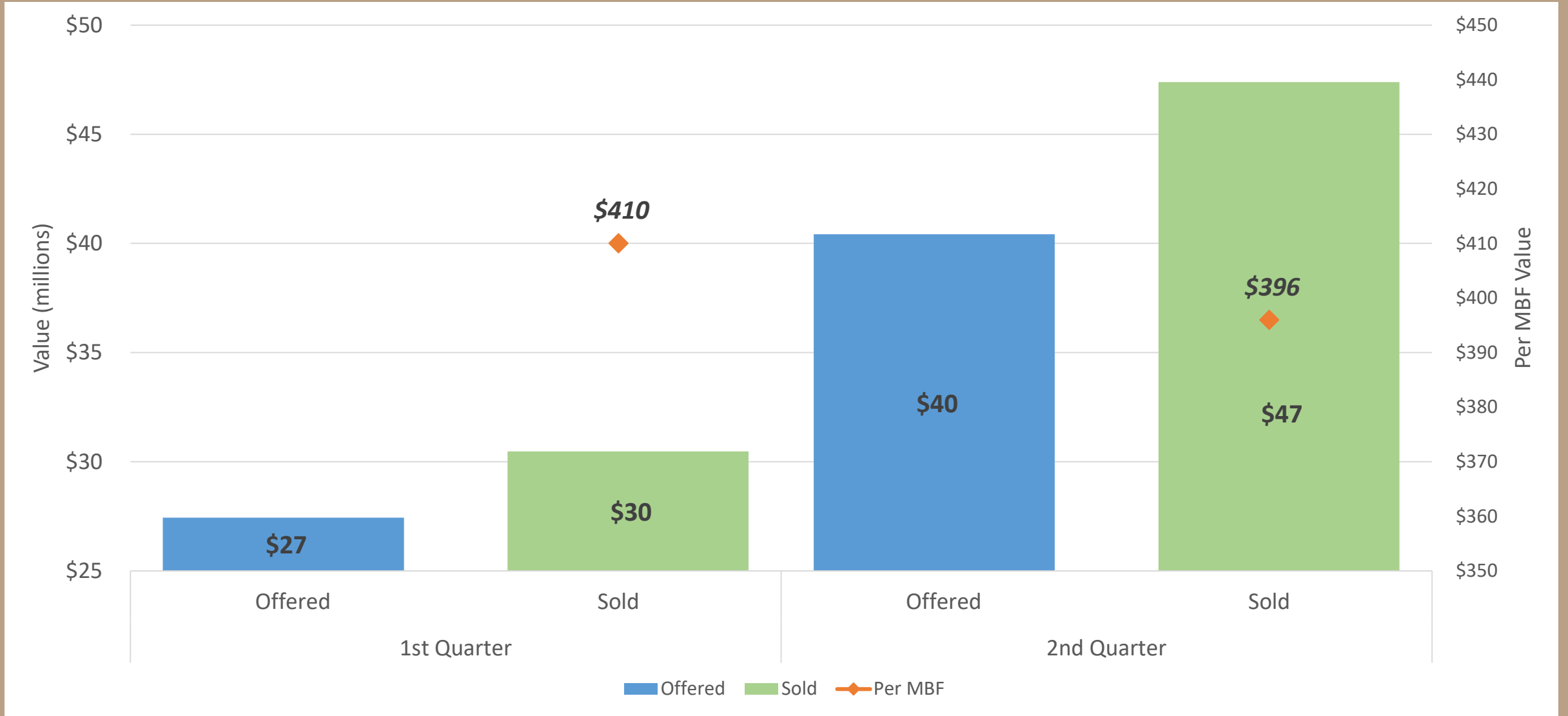
FY 2022 Volume Update



Planned Volumes based on 6-18-2021 internal tracking

Sold volumes include FY2022 reoffer volume

Fiscal Year 2022



Current Proposed Sales

Total Proposal

- 6 sales
- 25.1 mmbf
- \$8.6 million
- \$340/mbf

Recommend all sales be
approved for auction



