



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources Arrearage Subcommittee Report



Update for the July BNR meeting

Kyle Blum
July 7, 2015

Arrearage Subcommittee Report

- Causes of the Arrearage
- Purpose Review
- Subcommittee Analysis Requests and Questions
- Next Steps



Board of Natural Resources Update

CAUSES OF THE ARREARAGE



Arrearage Subcommittee

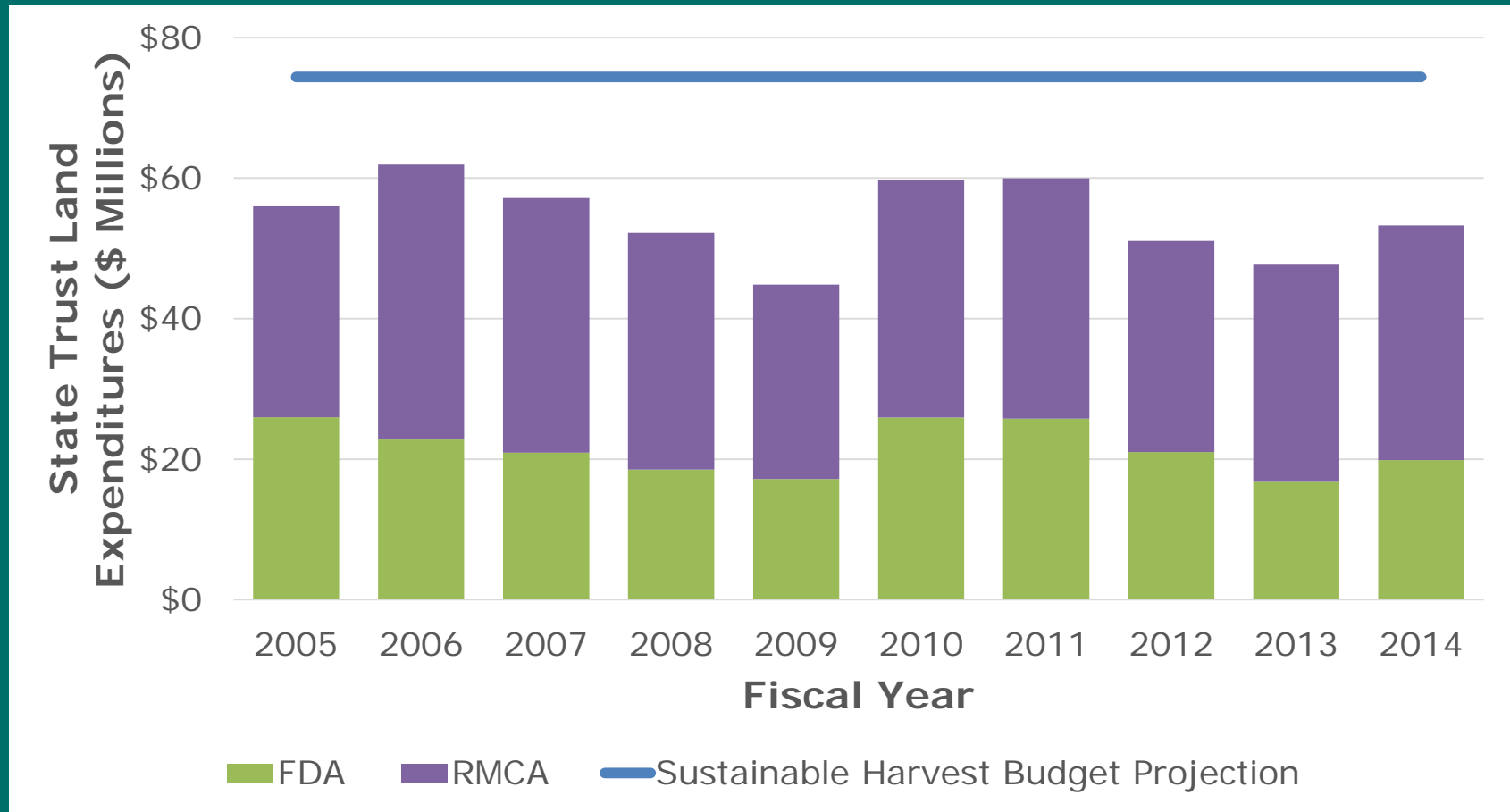
Causes of the Arrearage

- Riparian
- Marbled Murrelet
Long-term
Conservation
Strategy
- Land Transactions



Arrearage Subcommittee

Causes of the Arrearage



Board of Natural Resources Update
SUBCOMMITTEE REVIEW



Arrearage Subcommittee

Steps From RCW 79.10.330		
	Description	Status
Step 1	Determine if there is an arrearage.	Completed Arrearage of 438 MMBF
Step 2	Conduct an economic and environmental analysis of options providing for the greatest return to the trusts.	In Progress
Step 3	Board determines a course of action.	Post Subcommittee Recommendations



Board of Natural Resources Update

SUBCOMMITTEE ANALYSIS REQUESTS AND QUESTIONS



Arrearage Subcommittee

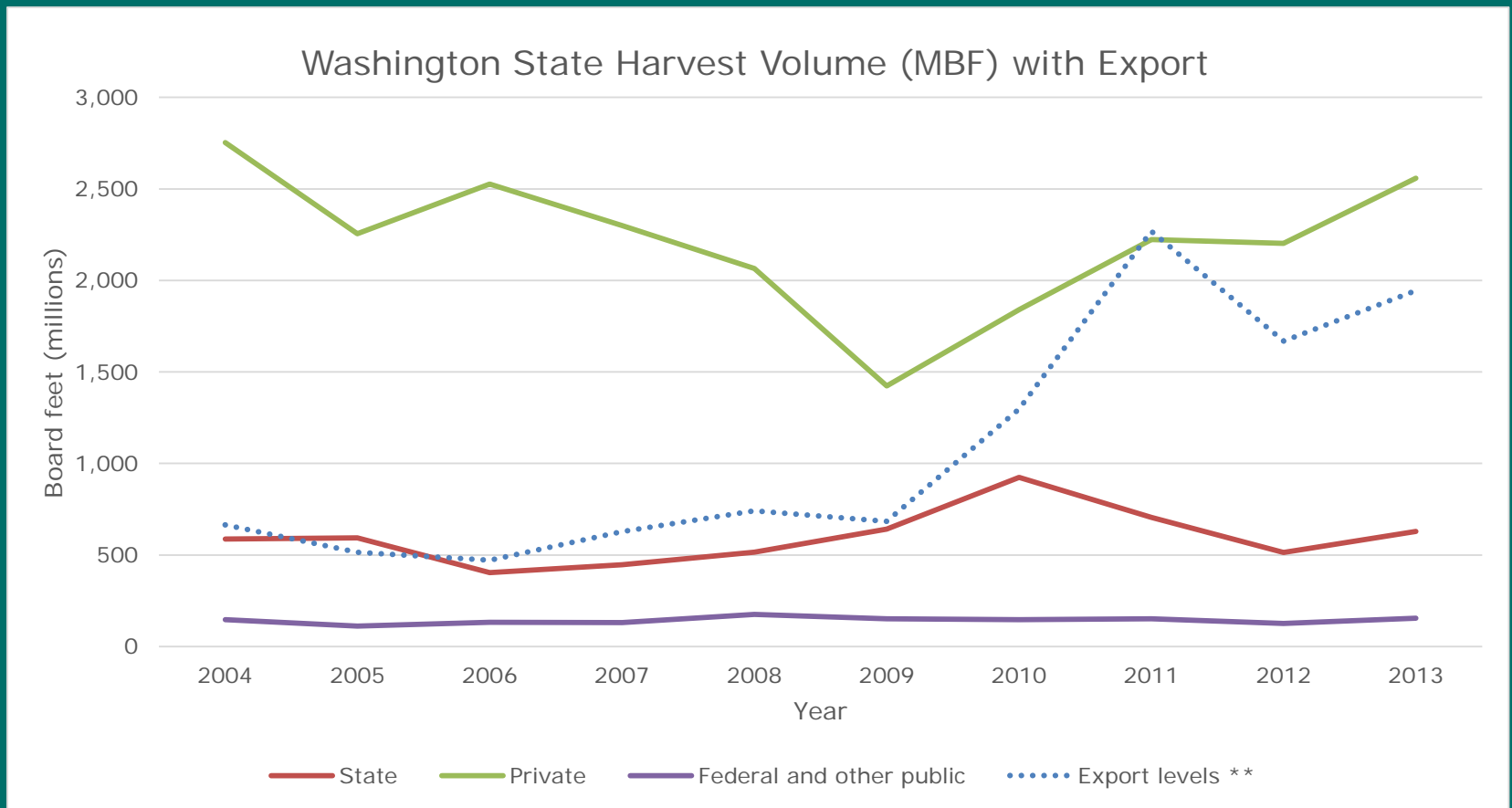
Analysis Requests and Questions

- Provide additional research on the history of arrearage and what the board has done at the end of previous planning decades.
- Determine the planning horizon the industry uses for log supplies, both short and long-term.
- Provide additional research on the best times to sell an arrearage if such sale is determined to be in the best interest of the trusts.
- Provide additional analysis on the economic factors of an arrearage.
- Provide additional analysis on the impacts to the department and future harvests if the arrearage was sold.



Arrearage Subcommittee

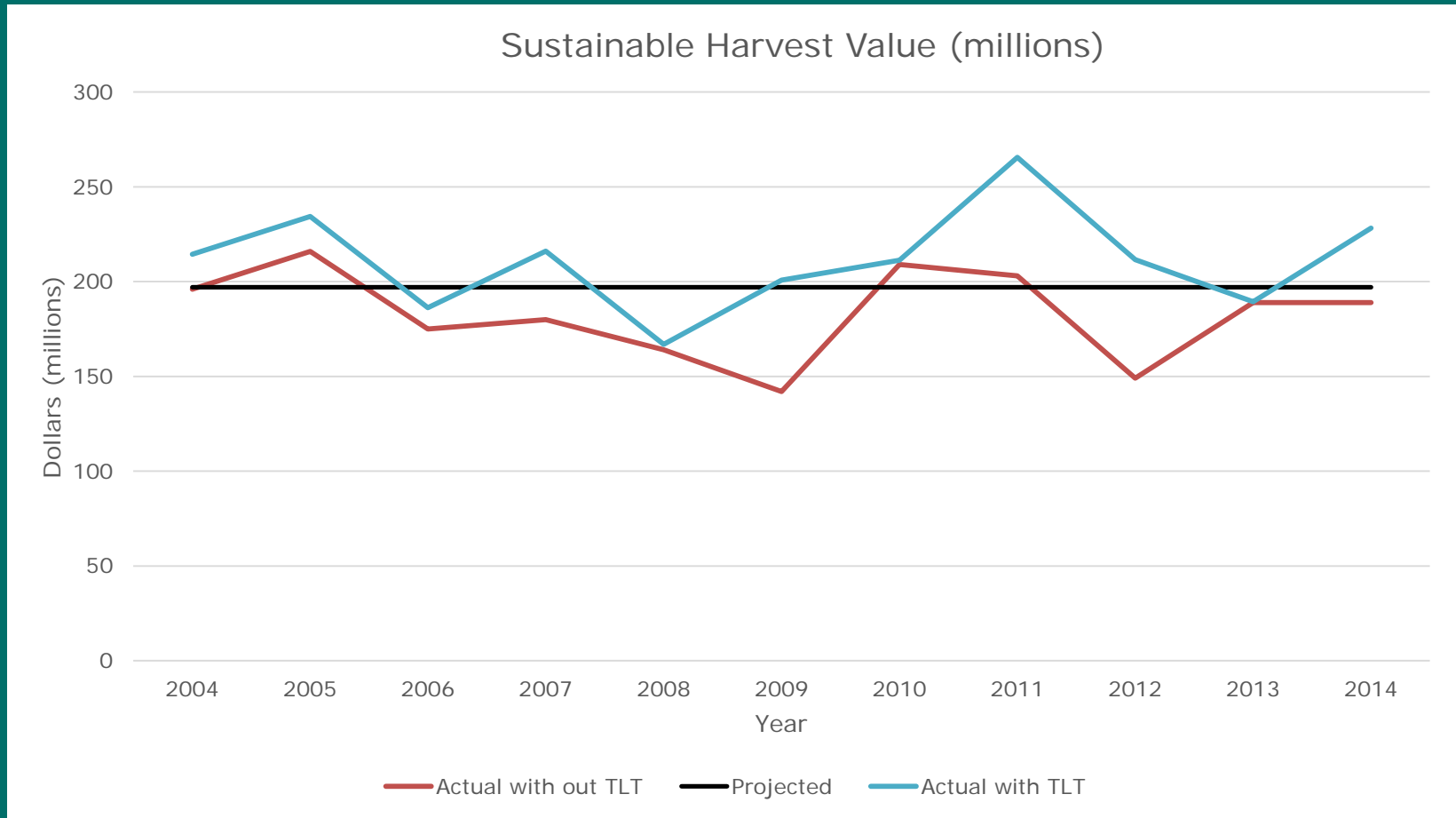
Analysis Requests and Questions: Additional Analysis for Economic Factors



Data from Department of Revenue

Arrearage Subcommittee

Analysis Requests and Questions: Additional Analysis for Economic Factors

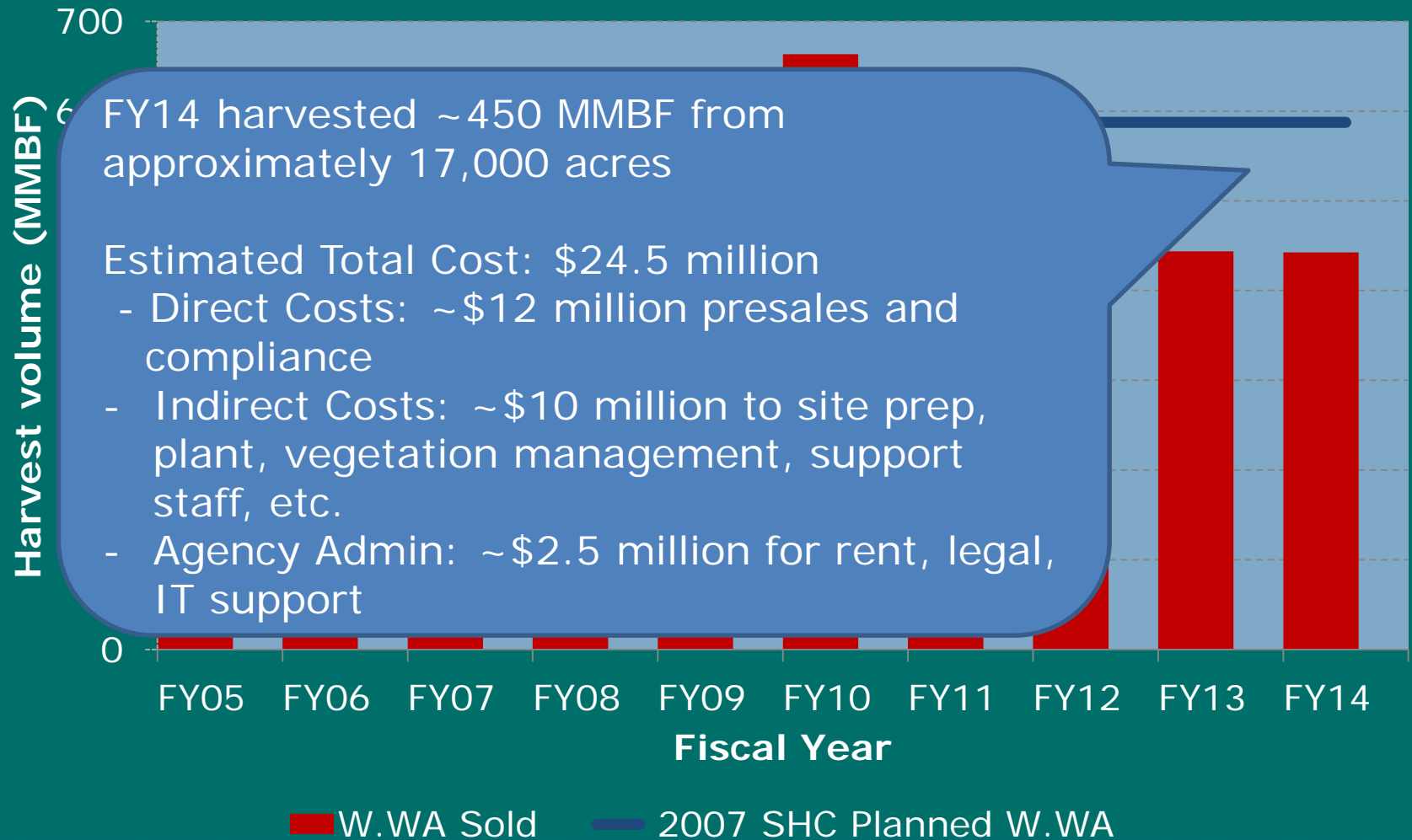


Data from Department of Revenue

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Analysis Requests and Questions

Timber Volume Sold



Arrearage Subcommittee

Next Steps

- Policy Recommendations
- Final Report to the Board of Natural Resources

