



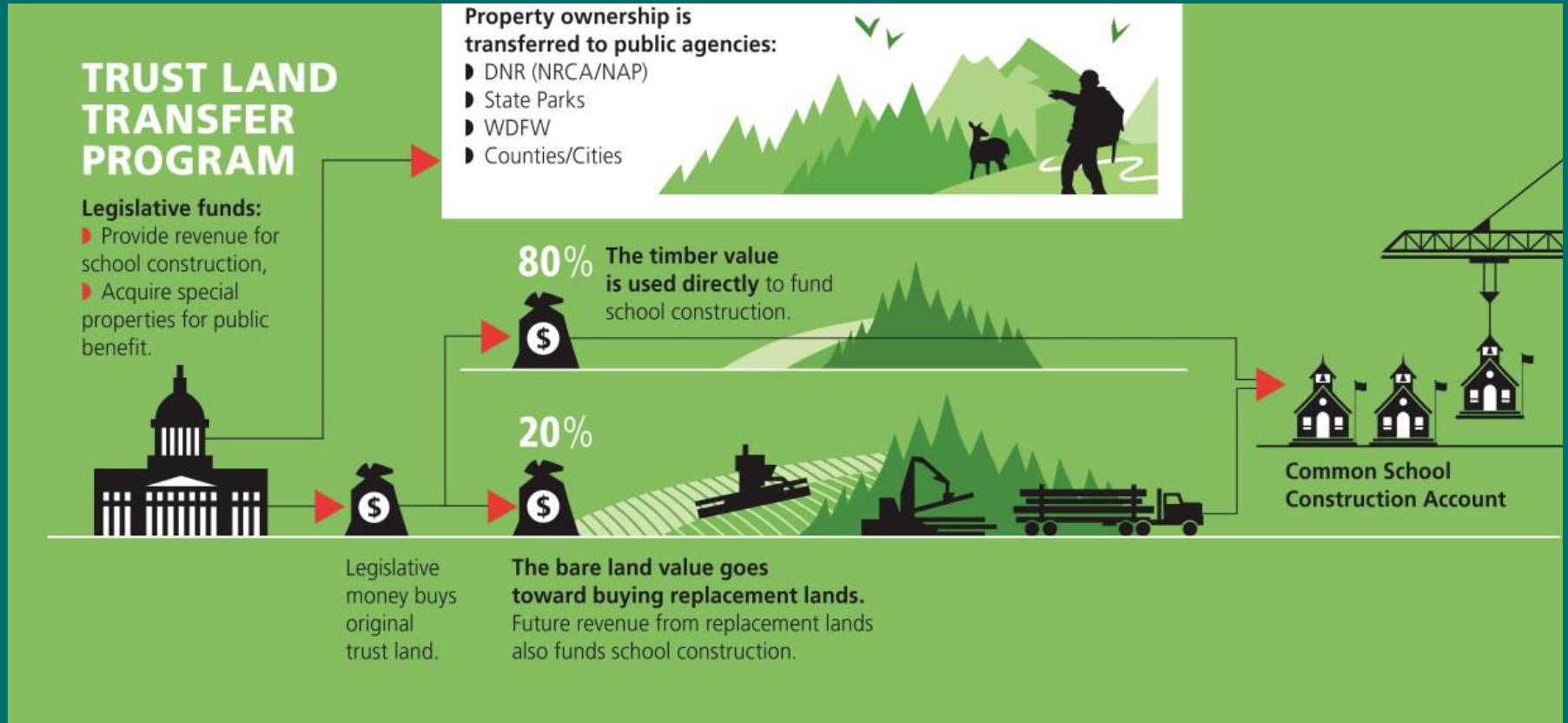
WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

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**Peter Goldmark** - Commissioner of Public Lands

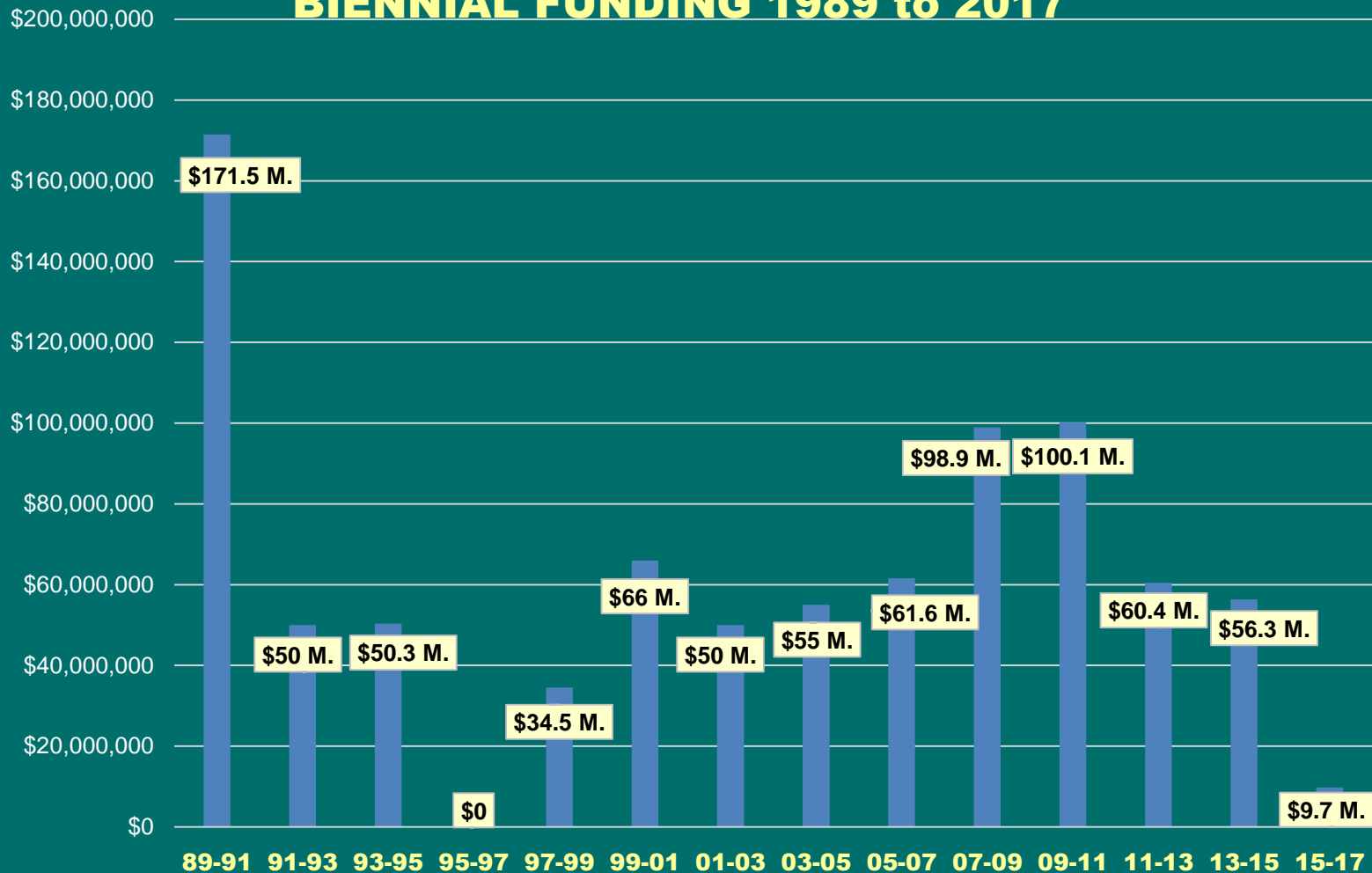
# 2015-2017 TLT Project Status

## Trust Land Transfer Process



# 2015-2017 TLT Project Status

## Legislative Trends in Trust Land Transfer Program Funding BIENNIAL FUNDING 1989 to 2017



# 2015-2017 TLT Project Status

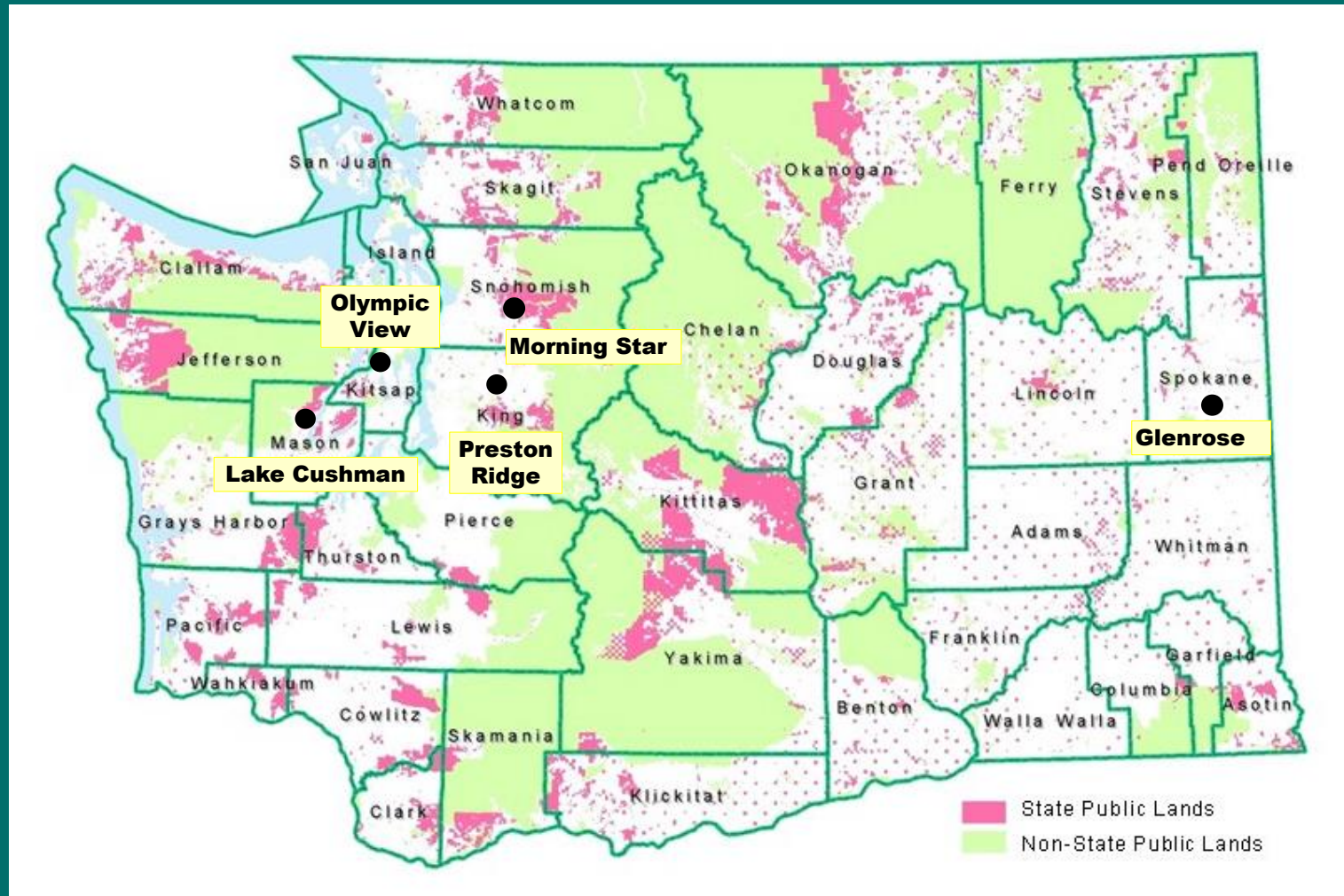
\*Values shown are only estimates

	Property Name	County - Legislative District	Property Recipient	Acres	Timber	Land	Total
1	Morning Star	Snohomish/39	DNR - NRCA	2,550	\$ 6,027,000	\$ 1,019,000	\$ 7,046,000
2	Lake Cushman	Mason/35	City of Tacoma	80	\$ 715,000	\$ 120,000	\$ 835,000
3	Preston Ridge	King/5	King County	40	\$ 800,000	\$ 120,000	\$ 920,000
4	Olympic View	Kitsap/23	Kitsap County	50	\$ 205,000	\$ 78,000	\$ 283,000
5	Glenrose	Spokane/6	Spokane County	160	\$ 60,000	\$ 640,000	\$ 700,000
	<b>Totals</b>			<b>2,880</b>	<b>\$7,807,000</b>	<b>\$1,977,000</b>	<b>\$9,784,000</b>

\* All properties are approved as fee transfers. Actual values to be determined by appraisal at time of transfer.



# 2015-2017 TLT Project Status



# Glenrose Trust Land Transfer

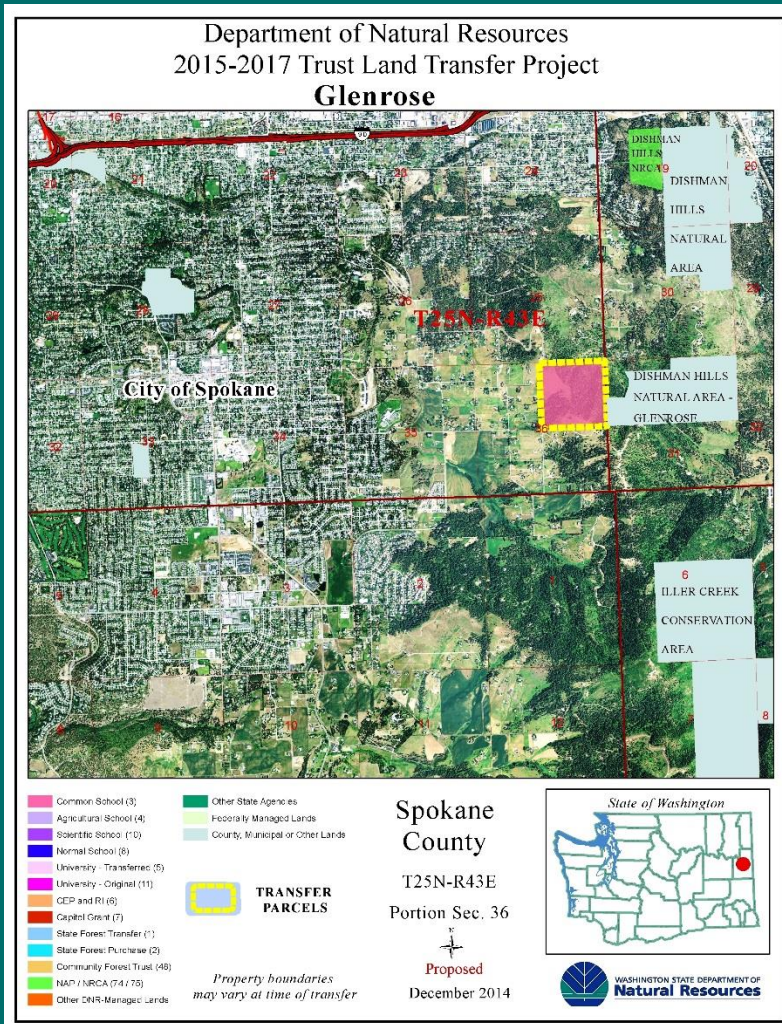
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Spokane County





# Glenrose Trust Land Transfer



**Spokane County**

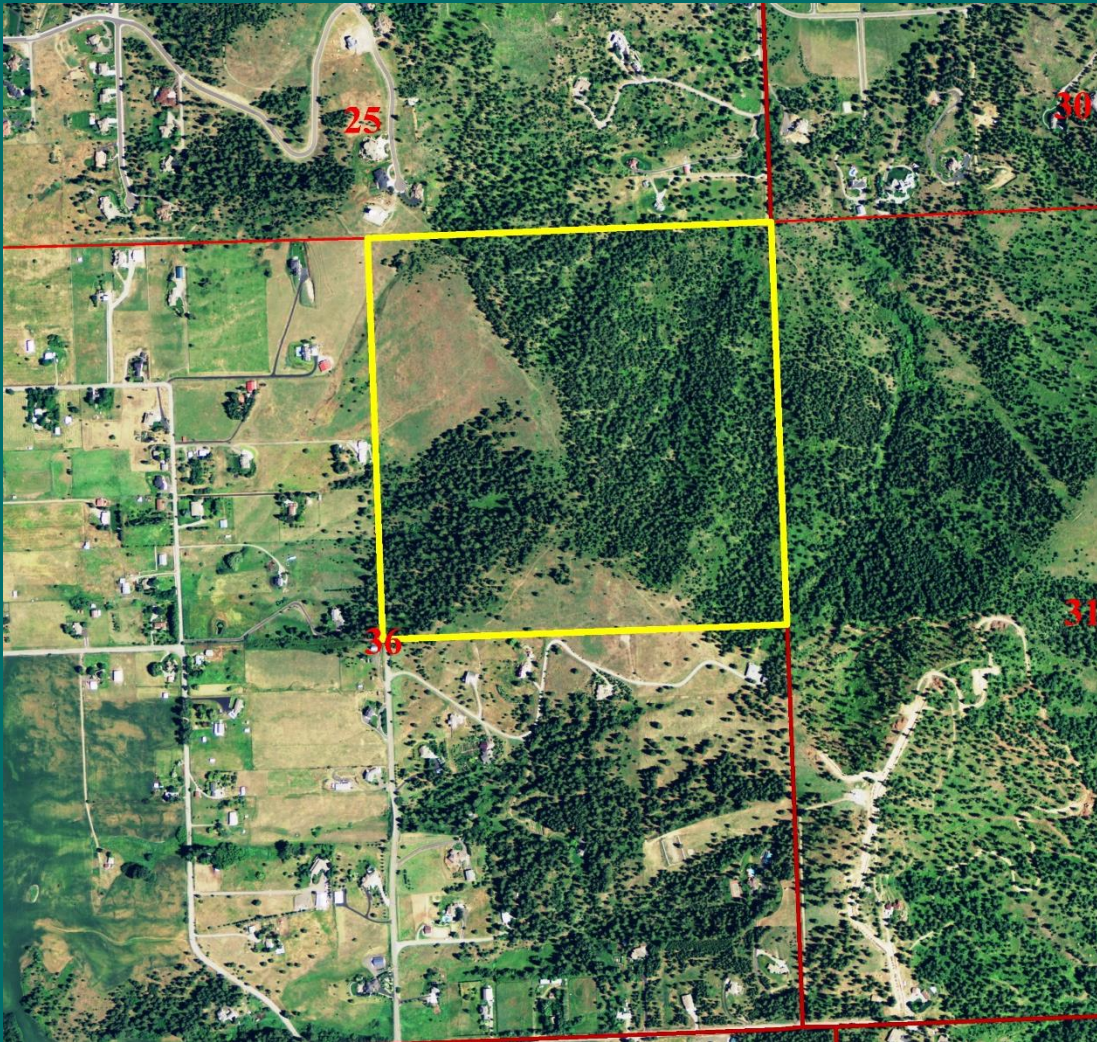
**Southeast of City  
of Spokane**

**Transfer Spokane  
County Parks**

**Recreation, Open  
Space or Wildlife  
Habitat**



# Glenrose Trust Land Transfer



**Common School**

**160 acres**

**Rural residential  
area**

**Site Class 2,3-PP**

**Trees 30-100 yr;  
open grown**



# Glenrose Trust Land Transfer

## Appraised Value – Transfer Parcel

Timber (343 Mbf)	\$ 73 /MBF	\$ 25,000
Land (160 acres)	\$ 2,906 /acre	\$ 465,000
<b>Total Parcel</b>	<b>\$ 3,063/acre</b>	<b>\$ 490,000</b>

## Distribution of Funds

**Timber Value - Common School Construction Account**

**Land Value - Real Property Replacement Account**

# Glenrose Trust Land Transfer



**Questions ?**

**Glenrose Trust Land Transfer  
Resolution #1480**



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