



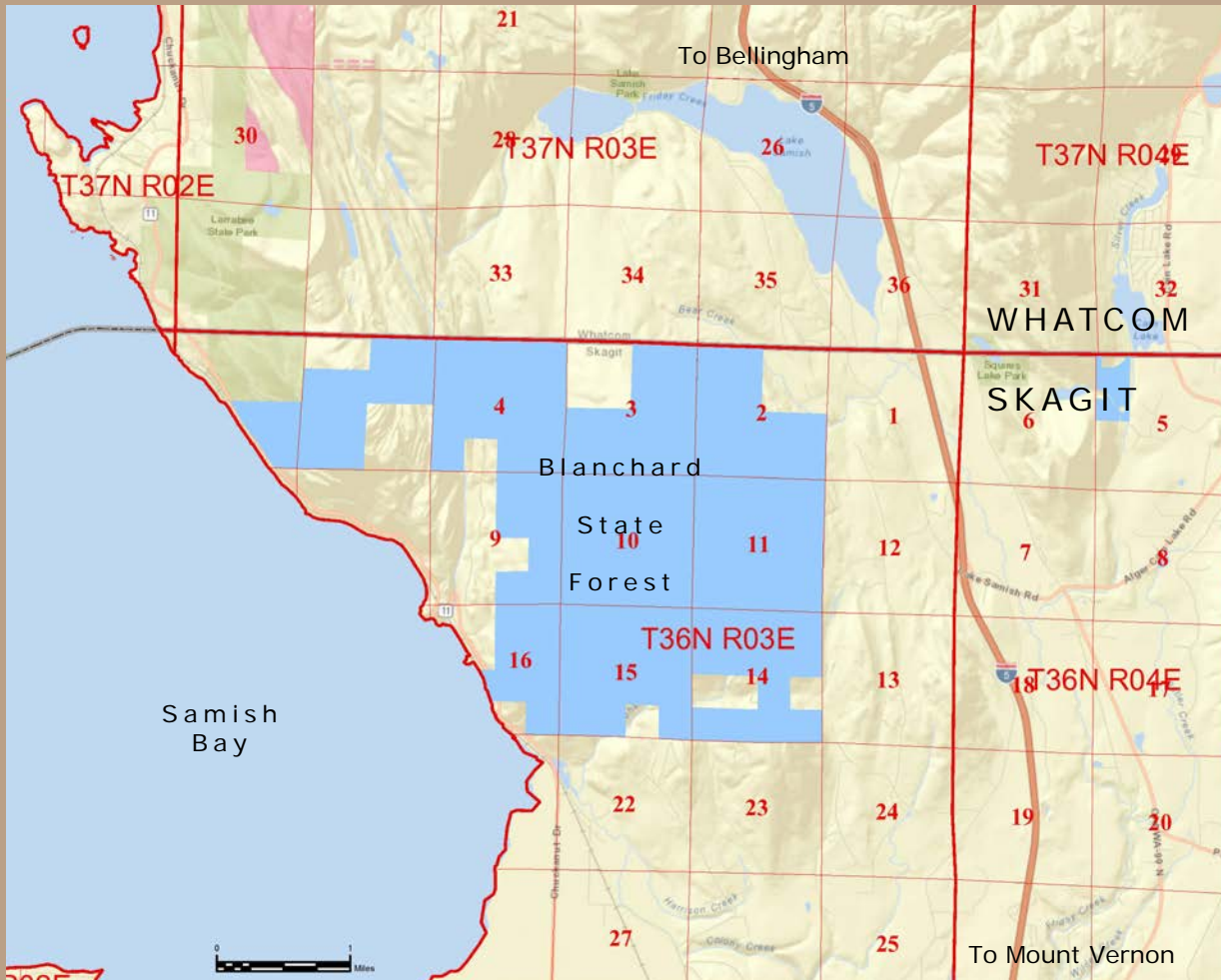
Cultus

Blanchard Acquisition

Skagit County

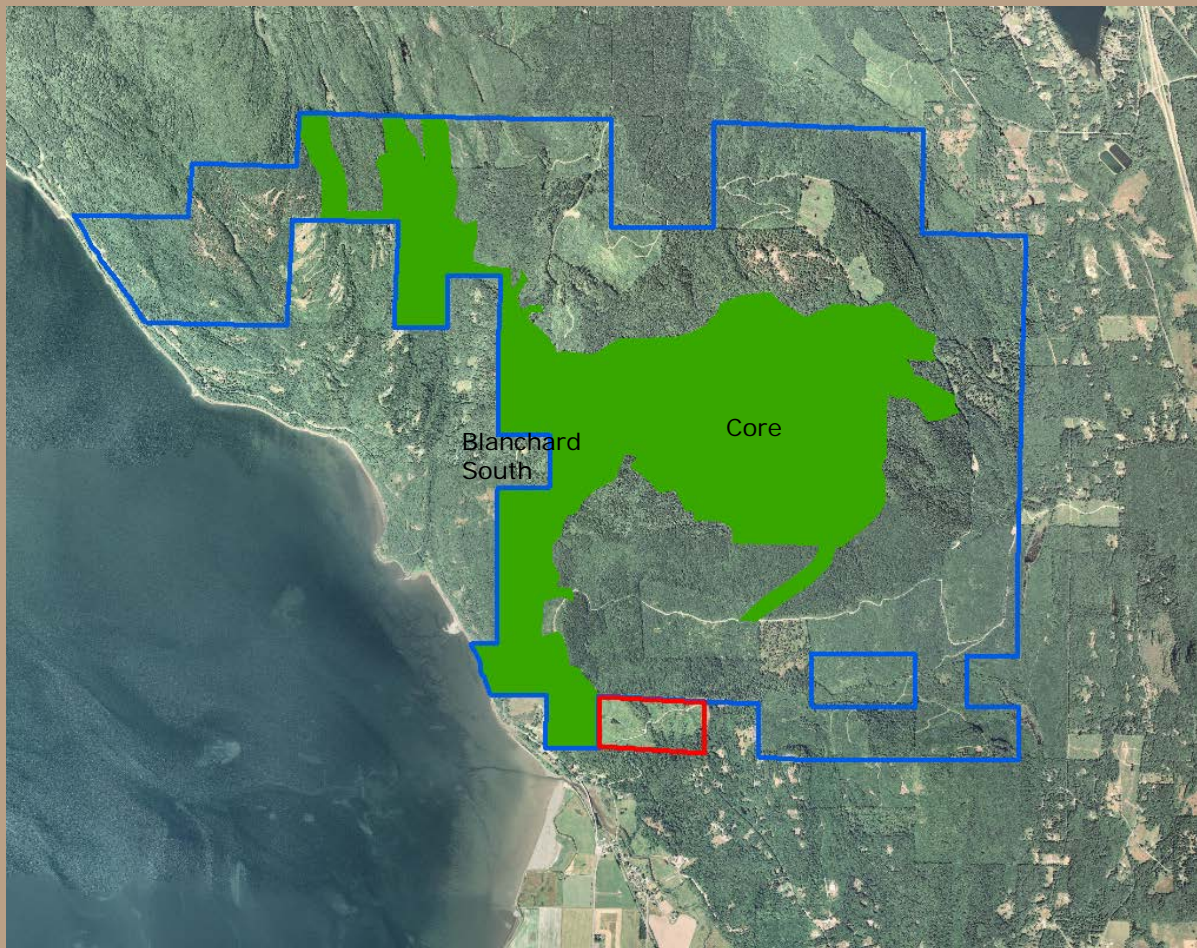


Cultus - Blanchard



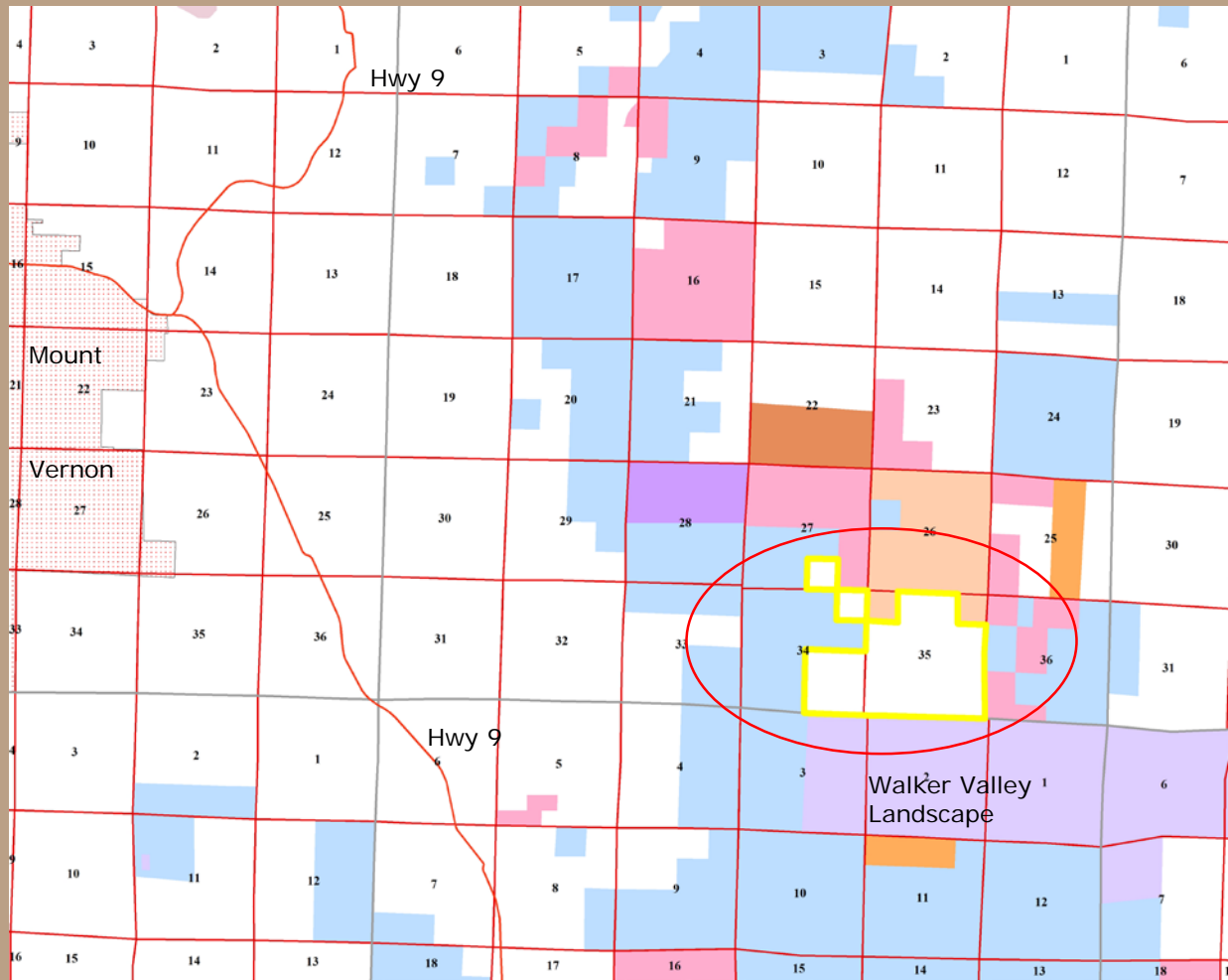
- Blanchard State Forest
- SFL Trust
- \$2,000,000 legislative appropriation FY15-17
- Pending legislative request for
- \$7.7 Million for FY17-19

Cultus - Blanchard



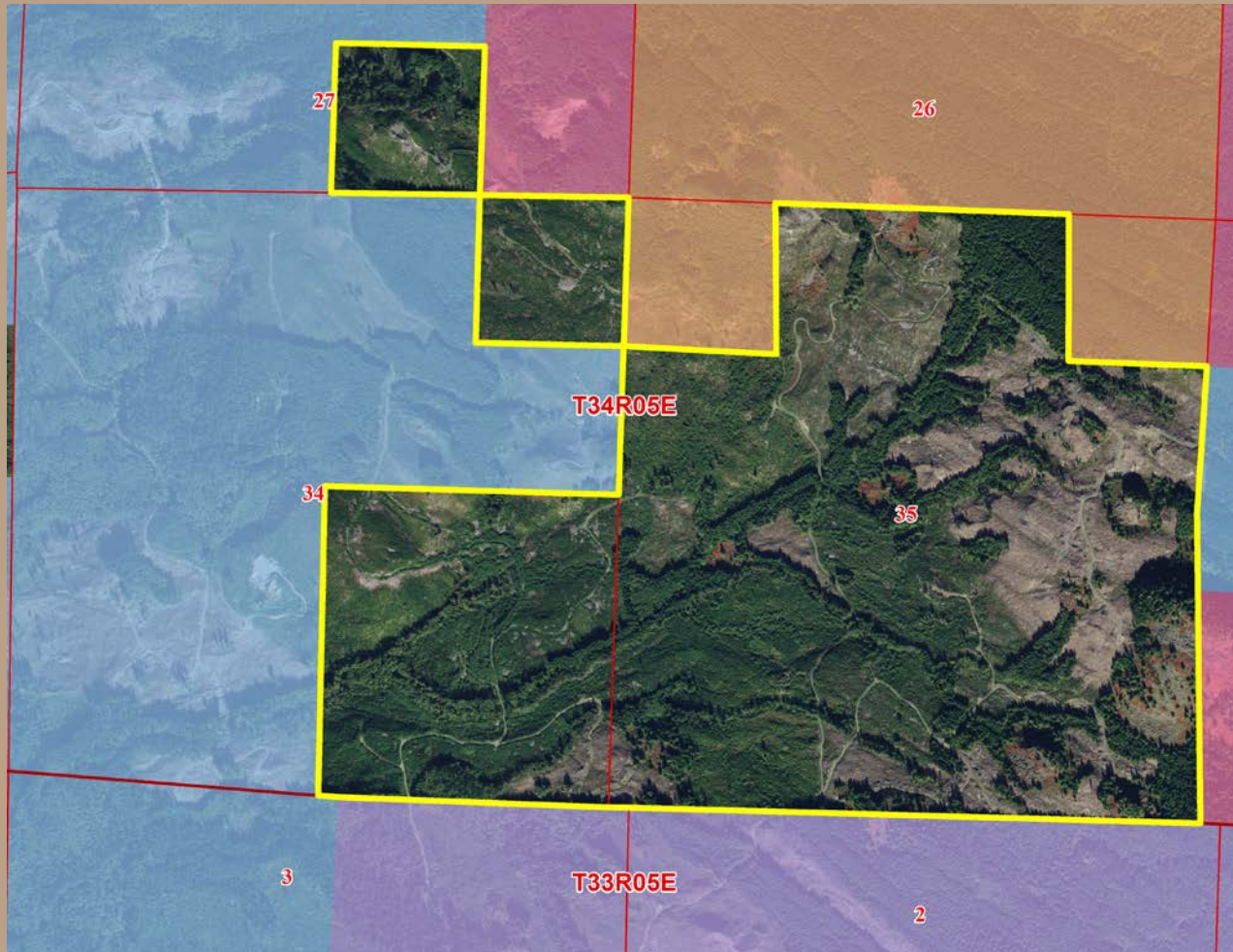
- 2008 MOU
- 1,600 acre Core Area
- Purchases in Skagit Co.
- Two prior purchases for \$4,360,000
- total

Cultus - Blanchard



- Walker Valley Landscape
- Over 56,000 acres of sustainable trust lands
- 826 acre purchase
- Acquisition removes private in-holding

Cultus - Blanchard



- Site Class 3 - 91%
- Well stocked – Ages 4 to 12
- DF, WH, SF, RC, RA
- Good roads



Cultus - Blanchard

Allocated Value of Purchase

	Land Value	Timber & Reproduction Value	Total Value
Cultus 826.30 acres			
Total	\$ 700,000	\$ 1,150,000	\$ 1,850,000
Per Acre	\$ 847/acre	\$ 1,392/acre	\$ 2,239/acre

Note: If the Cultus purchase is approved, then total Blanchard property replacement purchases to date would be \$6,210,000 and 1,746 acres.

Cultus - Blanchard



Questions?

Resolution # 1501



