



Cliffside Estates

Lot 1 Direct Transfer

Klickitat County



Cliffside Estates Lot 1 Direct Transfer

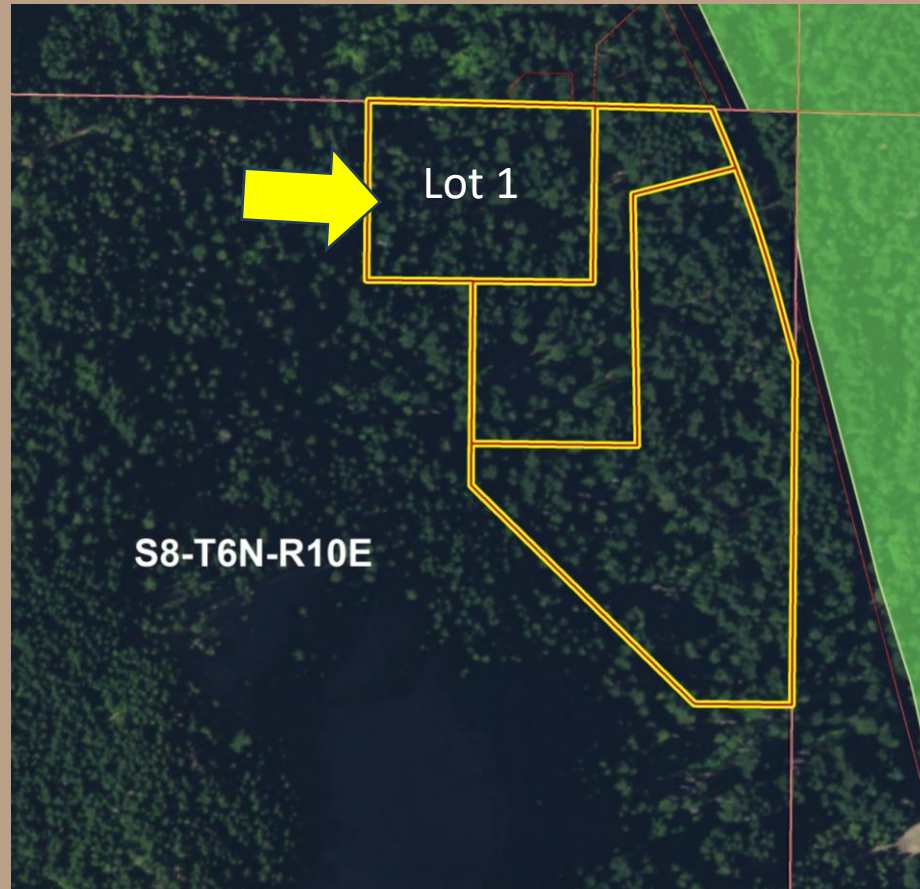
Direct Transfer to Tenants with Homes

Revision to Land Bank law in 2023 associated with RCW 79.19.030 (4).

- Provides for the direct transfer to DNR tenants of home sites at market value.
- Sell property as Land Bank ownership and place funds into the Land Bank to acquire replacement property for the trusts.

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Vicinity - Lot 1



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Cliffside Estates Lot 1

- 4.31 +/- Acres
- Land Bank
- Transfer to tenant Smith
- Shared access road and water system
- Annual Rent is \$973; with Leasehold tax is \$1,098
- Zoning – Open Space



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Valuation

Current Ownership	Acres	Value	Value Per Acre
Land Bank	4.31	\$66,500	\$15,429

Obtained property funds from this transfer will be used by DNR to acquire replacement real property for the DNR trust beneficiaries with higher projected revenue potential.

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BNR Decision

- Questions ?
- Resolution #1626



