



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 1, 2019



Topics

- September 2019 Results
- Fiscal Year Quarterly Update
- Proposed Sales
(Action Item)



September 2019 Results

SALES OFFERED

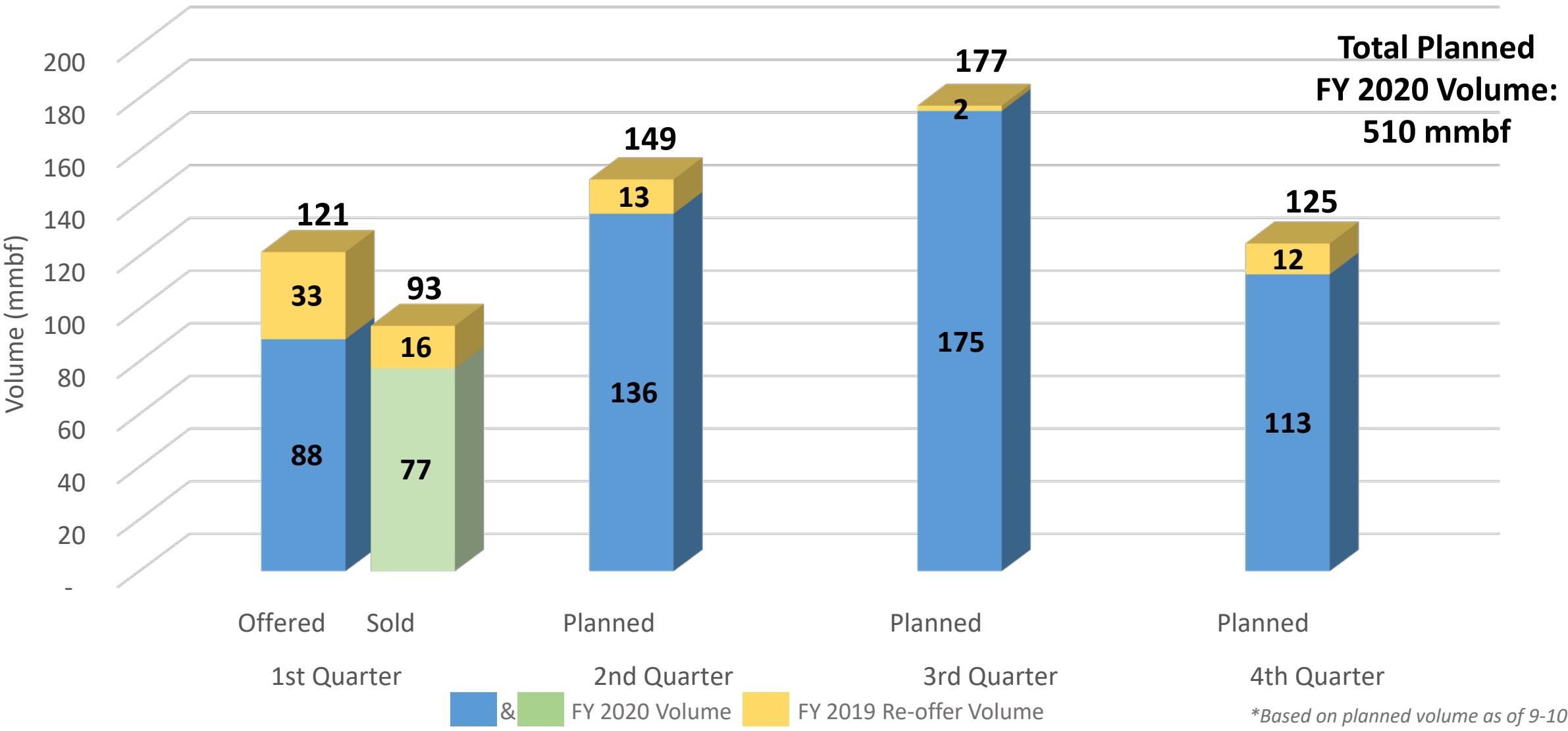
- 9 sales
- 38.9 mmbf
- \$9.4 million
- \$241/mbf

SALES SOLD

- 7 sales
- 28.6 mmbf
- \$9.9 million
- \$346/mbf
- Avg # of Bids=2.4



Fiscal Year 2020 Quarterly Volume



**Based on planned volume as of 9-10-19*

Current Proposal

Total Proposal

- 11 sales
- 48.6 mmbf
- \$12.4*
- \$257/mbf*

**delivered values*

Recommend all sales be approved for auction



