



Board of Natural Resources Webinar

March 1, 2022



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to two (2) minutes

For all others, your microphone will be remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

April 5, 2022



Agenda

- March 2022 Results
- Current Proposed Sales
(Action Item)



March 2022 Results

SALES OFFERED

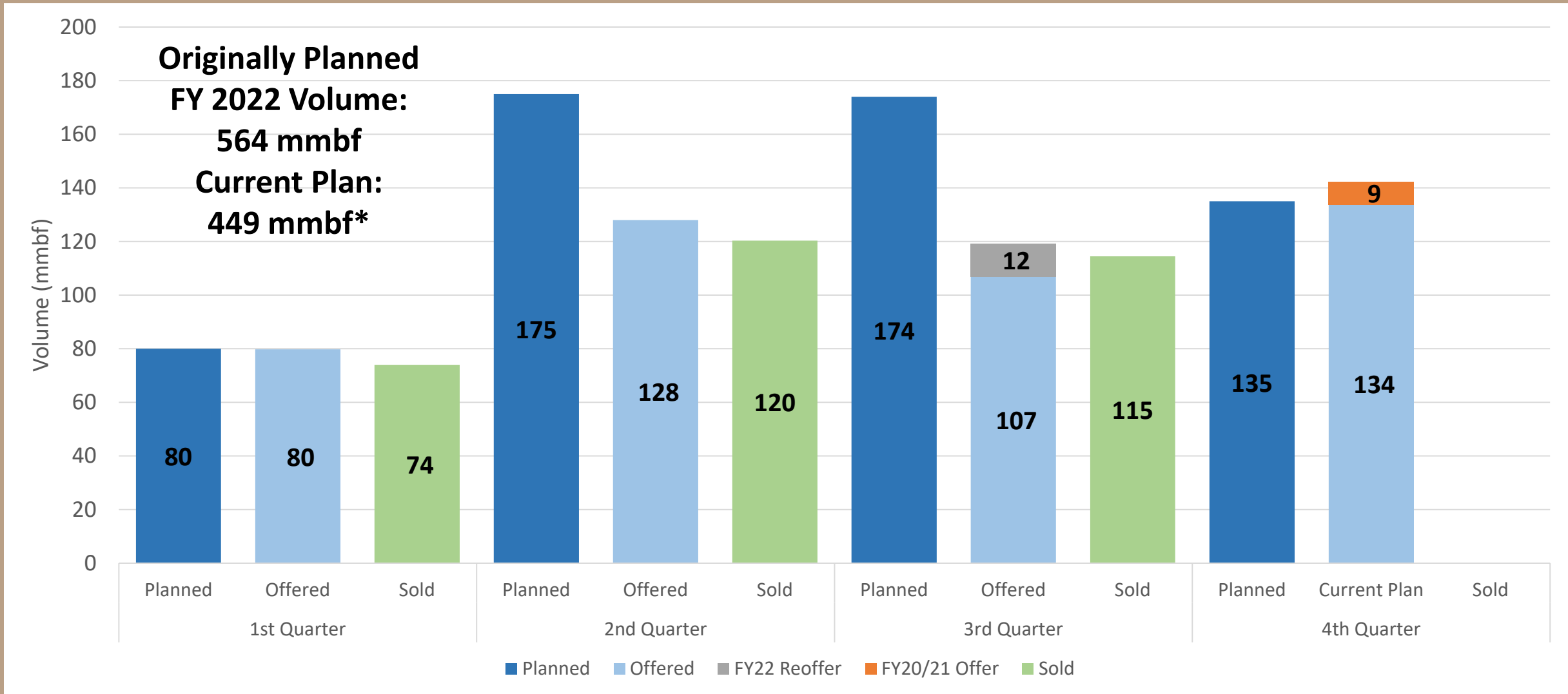
- 8 sales
- 39.7 mmbf
- \$12.1 million
- \$306/mbf

SALES SOLD

- 7 sales
- 35.0 mmbf
- \$17.5 million
- \$499/mbf
- Avg Bids:4.0



FY 2022 Volume Update

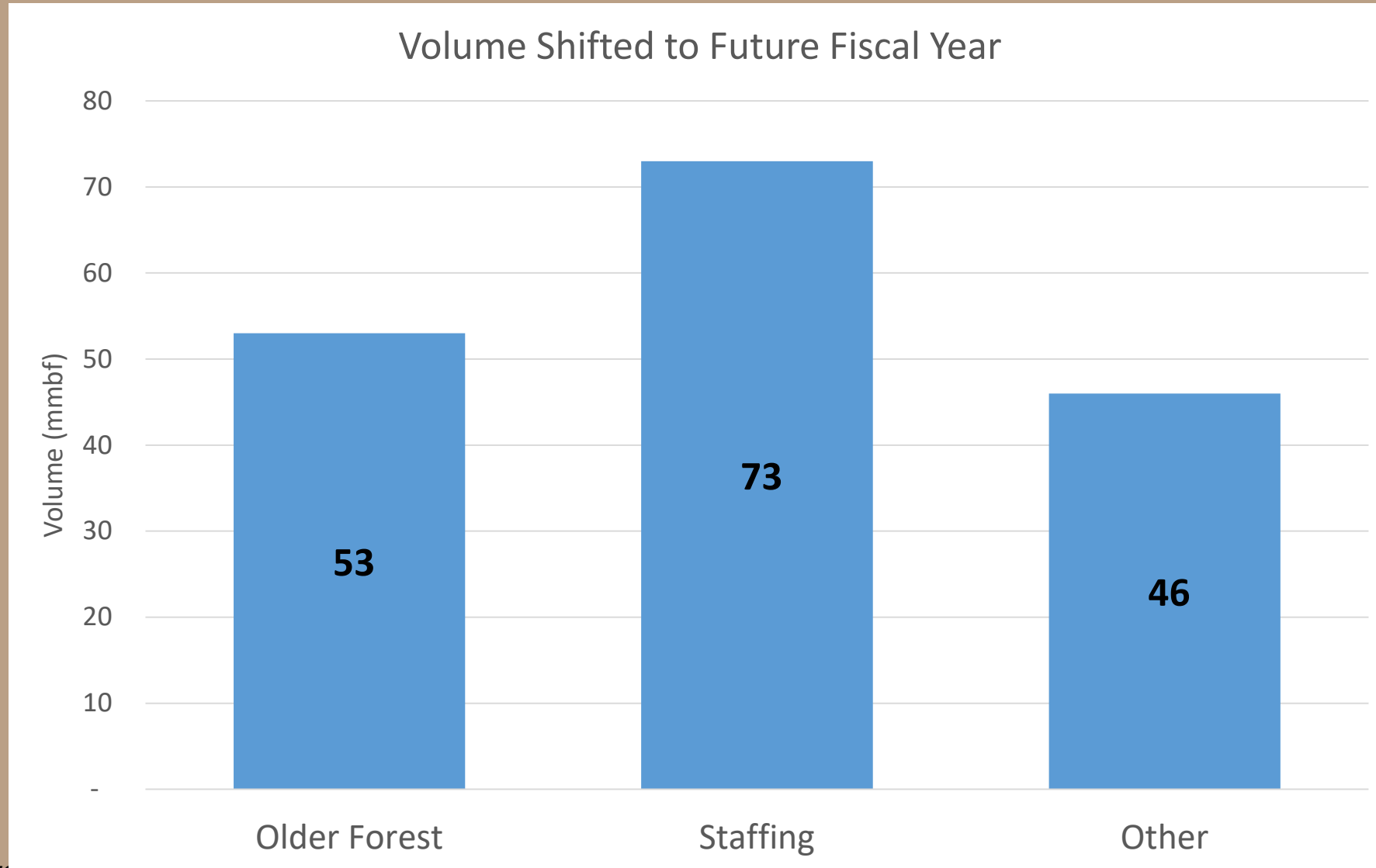


Planned Volumes based on 6-18-2021 internal tracking

Sold volumes include FY2022 reoffer volume

FY 2022 Volume Update

Draft 3/7/22



Volumes are estimated



Fiscal Year 2022



Current Proposed Sales

Total Proposal

- 13 sales
- 62.4 mmbf
- \$28.3 million*
- \$453/mbf*

*Delivered values

Recommend all sales be approved for auction



