



# Board of Natural Resources

## Product Sales & Leasing Division

### Product Sales Program

September 6, 2016



# Agenda

- July 2016 Results
- August 2016 Results
- Current Proposed Sales  
(Action Item)



# July 2016 Results

## SALES OFFERED

- 7 sales
- 15.0 mmbf
- \$2.8 million
- \$185/mbf

## SALES SOLD

- 5 Sales
- 9.4 mmbf
- \$2.5 million
- \$265/mbf
- Average # of Bids=2.3



# August 2016 Results

## SALES OFFERED

- 6 sales
- 33.8 mmbf
- \$8.7 million
- \$258/mbf

## SALES SOLD

- 6 Sales
- 33.8 mmbf
- \$11.8 million
- \$348/mbf
- Average # of Bids=3.1



# Current Proposal

- 8 sales
- 17.5 mmbf
- \$3.7 million
- \$210/mbf



# Current Proposal Board Sales



Recommend all sales be  
approved for auction



