



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

February 6, 2018



Agenda

- January 2018 Results
- Fiscal Year bid prices/MBF Update
- Proposed Sales for March 2018
(Action Item)



January 2018 Results

SALES OFFERED

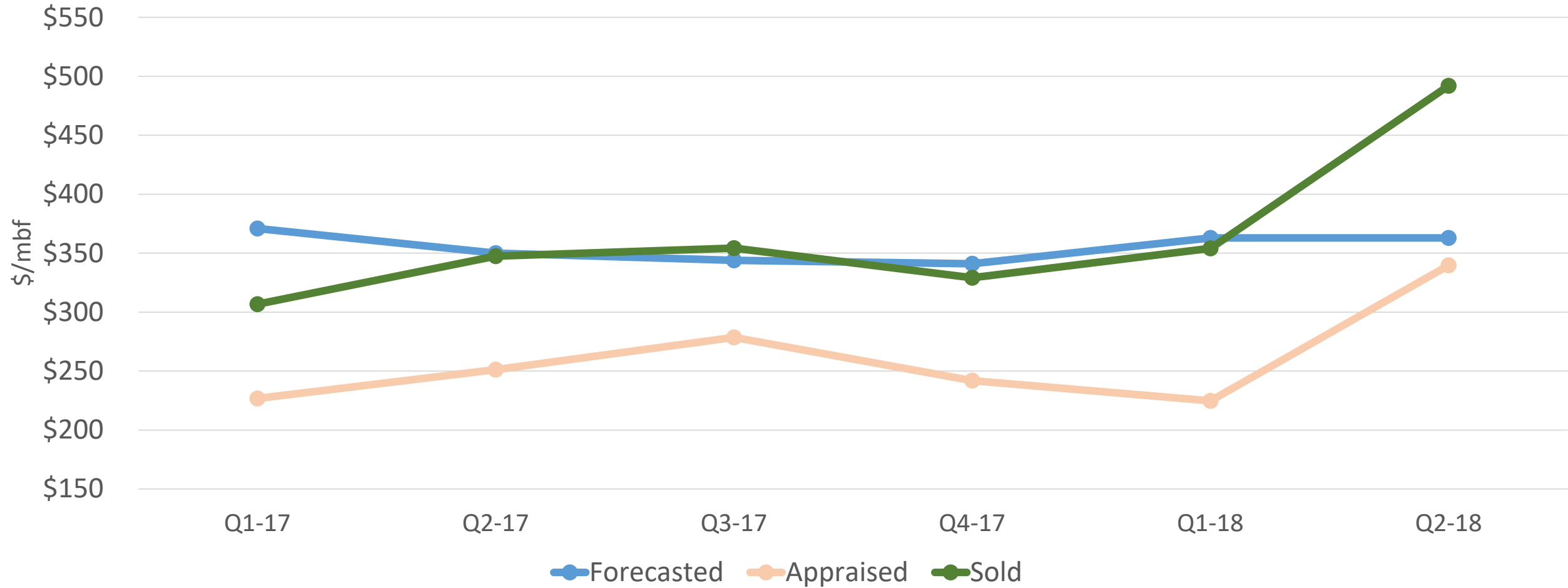
- 8 sales
- 45.0 mmbf
- \$11.9 million
- \$265/mbf

SALES SOLD

- 7 Sales
- 39.8 mmbf
- \$15.0 million
- \$377/mbf
- Average # of Bids=2.3



Value Per MBF Fiscal Year 2017-2018



Forecast Data: <https://www.dnr.wa.gov/about/fiscal-reports/quarterly-economic-and-revenue-forecasts>

Appraised/Sold Data: <https://www.dnr.wa.gov/programs-and-services/product-sales-and-leasing/timber-sales/timber-auction-results>

Proposed Sales for March 2018

Total Proposal

- 13 sales
- 58.5 mmbf
- \$24.6 million
- \$420/mbf

Recommend all sales be
approved for auction



