



Board of Natural Resources Webinar

October 5, 2021



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 5, 2021



Agenda

- September 2021 Results
- FY 2022 Quarterly Update
- Current Proposed Sales
(Action Item)



September 2021 Results

SALES OFFERED

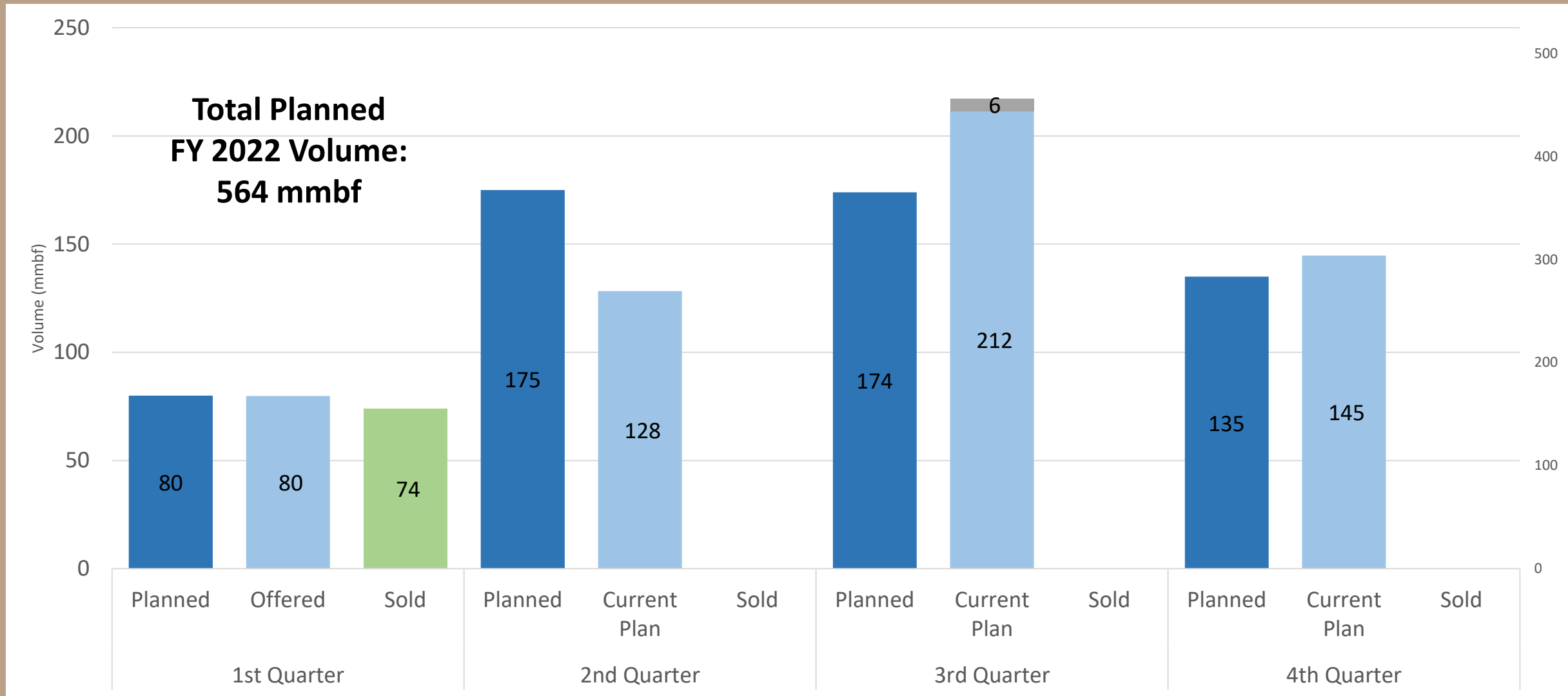
- 10 sales
- 40.5 mmbf
- \$10.4 million
- \$257/mbf

SALES SOLD

- 8 sales
- 33.9 mmbf
- \$11.8 million
- \$347/mbf
- Avg bids:2.3



FY 2022 Volume Update



Planned Volumes based on 6-18-2021 internal tracking

Sold volumes include FY2022 reoffer volume



Current Proposed Sales

Total Proposal

- 12 sales
- 48.6 mmbf
- \$17.2 million
- \$353/mbf

Recommend all sales be approved for auction



