



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 4, 2018



Agenda

- July & August 2018 Results
- Proposed Sales for October 2018
(Action Item)



July 2018 Results

SALES OFFERED

- 6 sales
- 19.0 mmbf
- \$3.6 million
- \$191/mbf

SALES SOLD

- 5 Sales
- 15.6 mmbf
- \$4.1 million
- \$265/mbf
- Average # of Bids=2.1



August 2018 Results

SALES OFFERED

- 9 sales
- 20.8 mmbf
- \$7.6 million
- \$364/mbf

SALES SOLD

- 9 Sales
- 20.5 mmbf
- \$8.8 million
- \$429/mbf
- Average # of Bids=2.1



Proposed Sales for October 2018

Total Proposal

- 10 sales
- 55.8 mmbf
- \$23.4 million
- \$418/mbf

Recommend all sales be approved for auction



